BB sets minimum qualifications for CFOs

STAR BUSINESS REPORT

Bangladesh Bank has set new eligibility and suitability criteria for appointing chief financial officers (CFOs), chief information technology officers and company secretaries at finance companies, aiming to strengthen corporate governance in the sector.

The central bank issued a directive in this regard yesterday, sending it to the managing directors and chief executive officers of all finance companies operating in the country.

Under the criteria, nominees must never have been convicted by a criminal court or found guilty of violating any regulatory authority's rules or laws. They must not have been dismissed from a job or compulsorily retired on grounds of embezzlement, corruption, forgery or moral turpitude.

Candidates must also have a good service record, no involvement in illegal activities while working at banks or finance companies or practising their profession, and no history of loan default or insolvency declared by a court.

For finance companies with loans and investments exceeding Tk 1,000 crore, a CFO must have at least 10 years of experience at banks or finance companies, including at least three years in accounting and taxation.

For companies with loans and investments of Tk 1,000 crore or less, the minimum experience requirement is eight years, including at least three years in accounting and taxation. A CFO must also hold a master's degree in finance or accounting, an MBA or a degree in banking management.

Preference will be given to candidates qualified as chartered accountants, cost and management accountants or certified financial analysts.

A chief information technology officer must have at least eight years of experience in IT, including five years at banks or finance companies.

The candidate must hold at least a bachelor's degree in computer science, engineering, physics, applied physics, mathematics, statistics or electrical and electronic engineering, or a postgraduate diploma in IT or computer science.

A company secretary must have at least eight years of work experience at banks or finance companies, including at least four years in board secretariat or compliance-related work.

The three positions are classified as key officer posts and can be filled on a regular or contractual basis, but not on a part-time basis.

If a position needs to be filled temporarily, the company must ensure that no acting officer holds it for more than three months.

Finance companies do not need prior approval from Bangladesh Bank to appoint the three officers. However, they must ensure that nominees meet the prescribed criteria at the time of appointment and disclose the appointments in their annual reports.

Govt eyes policy push to boost dairy production

Says State Minister Salauddin Tuku

STAR BUSINESS REPORT

The government is working to increase dairy farm productivity, ensure milk quality and safety, and prevent adulteration to narrow the gap between domestic milk production and demand, said Sultan Salauddin Tuku, state minister for fisheries and livestock.

He made the remarks at the "Annual Green Dairy Partnership Summit 2026", held at Lakeshore Grand Hotel in Gulshan, Dhaka, yesterday.

He said the government was also working to create a favourable policy environment for sustainable dairy development, including implementing the Bangladesh Dairy Development Board Act, 2023.

Around 15 lakh smallholder farming families earn a regular income from dairy farming, with rural women playing a key role in running the farms, the state minister said.

He also pointed to growing opportunities for young entrepreneurs in cattle feed production, artificial insemination, milk collection and agribusiness.

Salauddin called for better access to modern technology, training, financing and markets for smallholder farmers, women and young entrepreneurs to strengthen the sector.

Highlighting the dairy industry's contribution to the economy, rural livelihoods and nutrition, he said the country produces around 15.753 million tonnes of milk a year against an estimated demand of 16.279 million tonnes.

He said closing the gap would require more than increasing production. Efforts should also focus on raising farm productivity, using resources efficiently, developing markets and promoting environmentally friendly farming practices.

Identifying high feed costs, low farm productivity, inadequate cold-chain facilities and poor waste management as major challenges, he said these issues needed to be addressed for the sector to grow sustainably.

He added that turning cow dung into biogas and organic fertiliser, along with balanced feeding, scientific breeding and better farm management, could boost milk production and reduce environmental pollution.

Christian Brix Møller, Danish ambassador to Bangladesh, reaffirmed Denmark's commitment to low-carbon agriculture through partnerships that combine global expertise with local knowledge.

BB to issue Tk 3,000cr Sukuk for rural projects

STAR BUSINESS REPORT

Bangladesh Bank will issue a Tk 3,000 crore short-term government investment Sukuk on December 1 to finance priority rural infrastructure development projects, the central bank said yesterday.

Sukuk, or Islamic bonds, are shariah-compliant financial certificates that give investors partial ownership of tangible assets or specific projects, rather than representing conventional debt.

They are generally structured around a lease agreement. Investors own an asset and lease it to the government or another user in return for regular rental payments.

The 182-day Bangladesh Government Investment Sukuk, the second short-term issue of its kind, will be auctioned through Bangladesh Bank's Shariah Securities Module (SSM) software, according to a press release issued by the central bank.

The prospectus and shariah compliance declaration have already been finalised with the approval of the Shariah Advisory Committee under the Debt Management Department, the release said.

The Sukuk will be issued on an ijara, or shariah-compliant leasing, basis at a face value of Tk 3,000 crore. It will mature on June, 2027.

Investors will receive a total return of Tk 112 crore over the 182-day period, equivalent to an annual rate of 7.50 percent. The return will be paid in a lump sum at maturity.

Bangladesh's first short-term shariah-based Sukuk was issued in June this year and was oversubscribed by 10 times.

WHO CAN BID?

Banks and finance companies holding current or Al-Wadiah current accounts with Bangladesh Bank can participate directly in the auction.

Local and foreign individual investors, as well as corporate entities, investment companies, insurance companies, provident funds and deposit insurance funds, can participate through banks or financial institutions that maintain such accounts with the central bank.

BIDDING SCHEDULE

Investors can submit bids online through the SSM between 10am and 1pm on December 1. Bids must be in multiples of Tk 10,000 and submitted using a Sukuk Investor (SI) identity.

New investors must contact their respective banks to open an SI identity by November 29.

Successful bidders will see their allotted Sukuk in their respective IDs at 3pm on the same day, the release said.

BB sells $200m

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supply and demand in the market, while foreign exchange houses were charging higher rates. The BB had therefore taken the move to stabilise the market, he added.

The weighted average interbank exchange rate rose to Tk 124.75 per dollar yesterday from Tk 124.65 the previous day.

A month ago, the greenback was trading at Tk 123.28 in the interbank market, according to the BB.

Bangladesh's foreign exchange market remained stable for several months until the fourth week of June, with the exchange rate holding at Tk 122.75 per dollar.

The taka has been losing value against the dollar since June 28.

In September this year, the BB resumed selling US dollars in the market after more than 14 months to meet rising demand and stabilise the foreign exchange market.

With the latest sale, the central bank has sold a total of around $420 million from its foreign exchange reserves to contain the exchange rate.

Fund

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"Our main goal is to improve the living conditions of marginalised people and enable them to benefit from economic development. So, we have increased the size of the fund," said BB Executive Director Rup Ratan Pine.

Borrowers taking loans of up to Tk 5 lakh will not need to provide collateral and can instead secure financing through personal guarantees, the central bank said.

The scheme requires at least 25 percent of the total disbursement to go to women entrepreneurs and borrowers.

Priority will also be given to small businesses affected by natural disasters, marginalised people in coastal and haor areas, persons with disabilities and returning migrant workers.

Student banking account holders aged up to 25 will also be eligible for loans to cover vocational training, income-generating activities and higher education expenses, provided their guardians stand as guarantors.

Law firm

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The initiative also sends a message that those who moved money abroad can be pursued regardless of where they hold their assets, the official said.

The effort is part of a broader government initiative launched after the fall of the Awami League-led government to recover money allegedly embezzled and transferred abroad by 10 major business groups and the family of ousted prime minister Sheikh Hasina.

In January 2025, the Financial Institutions Division directed the Bangladesh Financial Intelligence Unit (BFIU) to form investigation teams to probe the alleged financial misconduct and money laundering.

The teams include representatives of the Anti-Corruption Commission (ACC), the National Board of Revenue (NBR) and the Criminal Investigation Department (CID).

Several international organisations are assisting Bangladesh in tracing and recovering assets allegedly misappropriated and transferred overseas in these cases.

These include the UK-based International Anti-Corruption Coordination Centre (IACCC), the US Department of Justice, the International Centre for Asset Recovery (ICAR), which is part of Switzerland-based Basel Institute on Governance.

They are also receiving assistance from the Stolen Asset Recovery Initiative (StAR), a joint initiative of the World Bank and the United Nations Office on Drugs and Crime."

Beyond the 11 priority cases, the authorities have stepped up efforts to recover an estimated $2.5 billion allegedly siphoned abroad by 42 major loan defaulters.

Auto policy

FROM PAGE B1

Anisuzzaman Choudhury, executive director of Meghna Automobiles Ltd, which assembles Kia vehicles, said the policy offered significant duty benefits, particularly to EV assemblers, but some conditions were difficult for local investors to meet.

Under the policy, the import duty on completely knocked down (CKD) vehicles is 35 percent for painted bodies and 25 percent for unpainted bodies, provided manufacturers have industrial plants.

For EVs, the duty falls to 3 percent if both body manufacturing and painting are done locally. It is 15 percent if only painting is carried out locally.

However, setting up an industrial paint booth costs an estimated $3.5 million to $5 million, making it difficult for local assemblers to qualify for the lower rates, Anisuzzaman said.

As each assembler produces only around 300 to 500 vehicles a year and the domestic market is relatively small, he suggested allowing smaller, garage-type paint booths.

He also called for faster customs clearance, saying port delays and demurrage charges on shipments of 20 to 30 containers of CKD parts can wipe out manufacturers' profits.

Meghna has invested around $20 million in its operations over the past five years, he said, adding that the policy needs to be adjusted to better support local entrepreneurs.

Abdul Mannan Khoshru, former president of the Bangladesh Reconditioned Vehicles Importers and Dealers Association (BARVIDA), questioned whether the policy was creating genuine manufacturing capacity.

He said there had been little visible progress in EV charging infrastructure or in building a viable domestic EV industry.

"So far, what we have seen is mostly vehicle assembly, not actual manufacturing," Mannan said, questioning how much value these operations add to the domestic economy.

He also cautioned against using policy incentives to give selected manufacturers an advantage over existing businesses, particularly those involved in the reconditioned vehicle trade.

Govt overhauls

FROM PAGE B1

"The real solution, however, will not come from this interim arrangement. We will have to wait another one to one and a half years to get the real solution, when we can develop the new valuation system. That system will eventually replace this one."

"Ultimately, [the South Korean technology-based system] is the real solution," he said.

Snehasish Barua, director of SMAC Advisory Services Limited, welcomed the move to formalise the economy but warned that shifting to market-based valuations without cutting transaction costs could hurt buyers and the real estate sector.

"Efforts to formalise our economy are a welcome step, yet aligning property registration with market rates demands a calibrated approach," he said.

"Currently, transaction costs are prohibitively high; increasing mouza values without simultaneously reducing registration fees to 4-5 percent will only heighten the financial burden."

"An immediate shift to market-rate parity risks hurting the real estate sector, as many buyers lack sufficient funds to register their properties," he said. "Instead, we must adopt a gradual transition over the next five to six years, ensuring full reflection of market rates while protecting both buyer affordability and industry stability."

Snehasish also said the initiative could help curb the generation of black money under the existing system.

Towfiqul Islam Khan, additional research director at local think tank Centre for Policy Dialogue (CPD), said regular property valuation based on market prices could improve tax collection and ensure greater tax justice.

"Market-based valuations could also create scope to address our demand for a lower tax burden," he said, adding that the reform should extend beyond land transaction taxes to the broader income and property tax systems.

He stressed the need to digitalise property transactions and integrate income tax, property tax and other databases to improve transparency and efficiency.

He also called for the initiative to be folded into the NBR's modernisation programme with the World Bank and wider reform talks with the International Monetary Fund.

The focus, he said, should shift from short-term stabilisation to medium-term reforms that strengthen revenue collection and ensure tax justice.

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Executive Engineer
District: Noakhali
www.lged.gov.bd

Memo No-46.02.7500.000.07.007.26-4559 Dated: 11/11/2026.

Invitation for Tenders (IFT for Works)
e-Tender Notice No-32/2026-27

e-Tender is invited in the National e-GP Portal (http://www.eprocure.gov.bd) for the procurement of works as stated below:

Sl No	Tender ID No	Procurement Method	Name of Works	Last Selling Date & Time	Last Date & Time of Tender Security Submission	Closing & Opening Date & Time
1	1352805	LTM	LGED/GOBM/NOA/26-27/RW-75 Periodic Maintenance of Kankirhat G C-Dolkha Bazar GC Road from Ch 00m - Ch 2000m [SENBAG] (Road ID-475802006)	25-11-2026 17:00	26-11-2026 13:00	26-11-2026 14:00
2	1352806	LTM	LGED/GOBM/NOA/26-27/RW-76 Periodic Maintenance of RHD (Charjabbar Hospital)-CharAmanullah U.P-Chomirhat Road. from Ch 3540m - Ch 5565m [SUBARNA CHAR] (Road ID-475893008)	25-11-2026 17:00	26-11-2026 13:00	26-11-2026 14:00
3	1352807	LTM	LGED/GOBM/NOA/26-27/RW-77 Periodic Maintenance of Charbata U.P-Shibcharan-Panditeer Hat Road. from Ch 00m - Ch 1925m [SUBARNA CHAR] (Road ID-475893010)	25-11-2026 17:00	26-11-2026 13:00	26-11-2026 14:00
4	1352808	LTM	LGED/GOBM/NOA/26-27/RW-78 Periodic Maintenance of Karambox - Kabirhat Bazar road. from Ch 00m - Ch 4180m [KABIR HAT] (Road ID-475903013)	25-11-2026 17:00	26-11-2026 13:00	26-11-2026 14:00

This is an online Tender, where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted.
To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd)

(Jugal Krishna Mandal)
Executive Engineer
LGED, Noakhali
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GD-2757

Janata Bank PLC.
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Website: http://www.jb.com.bd, www.janatabank-bd.com

INVITATION FOR ENLISTMENT (IFE)

Sealed Applications are invited under the provisions of the Public Procurement Rules-2025 for Category wise Enlistment of Potential and Qualified Tenderers for Procuring IT related Goods & Related Services under the terms and conditions outlined below and detailed in the Application Form:

1.	Procuring Entity Name	IT Procurement, Security, Compliance & Maintenance Department, Janata Bank PLC., Head Office (20th Floor), 110 Motijheel C/A, Dhaka-1000.	
2.	Invitation for	Enlistment (New & Renewal)	
3.	Invitation Ref No	**JBPLC/ITPSC&M/Enlistment/2027**	
4.	Issued Date	11-11-2026	
KEY INFORMATION			
5.	Procurement Method	Limited Tendering Method (LTM).	
6.	Categories (Any Applicant can apply for any or all of the categories by procuring and submitting separate Application Form with related supporting documents)	Category-1: Server, Workstation, Monitor, Laptop, Projector, Computer related accessories and Software, Printer, Scanner, MICR Cheque Scanner and related accessories. Category-2: Online UPS, Line Interactive UPS, Automated Voltage Stabilizer and related accessories. Category-3: Network Device, Connectivity Establishment and Network related accessories.	
7.	Period for Enlistment	Valid until 31-12-2027	
PARTICULAR INFORMATION			
8.	Application Form Selling Last Date and Time	**Date: 07-12-2026**	**Time: 04.00 PM**
9.	Application Closing Date and Time	**Date: 08-12-2026**	**Time: 04.00 PM [Late submission will not be entertained.]**
10.	Name & Address of the Office(s):		
	• Application Form Availability • Receiving Application Form	IT Procurement, Security, Compliance & Maintenance Department, Janata Bank PLC., Head Office (20th Floor), 110 Motijheel C/A, Dhaka-1000. from 10:00 AM to 4:00 PM on all working days.	
INFORMATION FOR APPLICANT			
11.	Eligibility of Applicant :	1.Must be a Manufacturer/Distributor/Dealer /Partner/Reseller of a reputed Brand Item. 2.Must be registered in e-GP system (eprocure.gov.bd). 3. Must have updated Trade License. 4. Must have TIN and updated Tax Payment Certificate 5. Must have updated **(After IFE Publication)** Bank Solvency Certificate. 6. Must have VAT Registration Certificate/BIN Certificate. 7. Must have minimum 02 (Two) years of overall business experience and at least 01 (One) year specific experience of supplying the similar nature of goods. Work Completion Certificate along with NOA/Purchase Order need to be submitted. [Bank may verify their documents and any negative response from any Procuring Entity, the application will be rejected] 8. Must have sufficient qualified technical personnel at least 6 for Category-1 and at least 4 for Category-2 & Category-3. Signed recent Bio-data of each personnel must be submitted along with last academic certificate & recent photograph. 9. Must have at least a well-equipped office in any division of the country. Floating/Home office will not be acceptable. 10. ISO/BSTI certificate of the products and/or of the company. **Special Instructions:** 1.If the applicant fails to submit any of the above (Serial 11.1-11.10) required documentary evidences, their application shall be treated as Non-Responsive. 2.If any applicant submits any false/incorrect information or forged certificate/document, the application shall be rejected. Incomplete applications will be rejected.	
12.	Price of Application Form (Tk)	TK. 500.00 (Five Hundred) only (Non-Refundable) for each Category payable in the form of Pay Order favoring "Janata Bank PLC.".	
13.	Enlistment Fees (Tk)	TK. 5000.00 (Five Thousand) for new applicant for each category in the form of Pay-Order favoring "Janata Bank PLC." while Submitting Application.	
14.	Enlistment Renewal Fees (Tk)	TK. 2000.00 (Two Thousand) for renewal applicant for each category in the form of Pay-Order favoring "Janata Bank PLC." while Submitting Application. [Renewal Application valid for the vendors who were enlisted in 2026]	
15.	Enlistment Fees for Woman (Sole Proprietorship Owner)	TK. 3000.00 (Three Thousand) for new applicant for each category in the form of Pay-Order favoring "Janata Bank PLC." while Submitting Application. TK. 1500.00 (One Thousand Five Hundred) for renewal applicant for each category in the form of Pay-Order favoring "Janata Bank PLC." while Submitting Application. [Renewal Application valid for the vendors who were enlisted in 2026]	
PROCURING ENTITY DETAILS			
15.	Name of Official Inviting Application	Mohammad Shakhawat Hossain	
16.	Designation of Official Inviting Application	Deputy General Manager	
17.	Address of Official Inviting Application	IT Procurement, Security, Compliance & Maintenance Department, Janata Bank PLC., Head Office (20th Floor), 110 Motijheel C/A, Dhaka-1000.	
18.	Contact details of Official Inviting Application	Tel: 02-223356514	Email: it.pscm@janatabank-bd.com
SPECIAL INSTRUCTION			
19.		a) The Procuring Entity reserves the right to accept/reject any/all Applications. b) If any "Force Majeure" situation arises in the specified date mentioned in the Application Form or/and Invitation For Enlistment, the event will take place on the next working date. c) **All Applicants (New & Renewal) must submit the Application Form of Enlistment (AFE) duly filled in signed and Stamped, Fees and related documents.**	

(Mohammad Shakhawat Hossain)
Deputy General Manager
IT PSC&M Department

GD-2752