Padma Oil posts 7.75% profit growth in Q1

Declares 170% cash dividend for 2026

STAR BUSINESS REPORT

Padma Oil Company Ltd reported a 7.75 percent year-on-year increase in earnings to Tk 169 crore in the July-September quarter of the 2026-27 financial year.

The growth was driven by higher non-operating income from bank deposits, including fixed deposit receipts (FDRs) and short-notice deposits (SNDs), according to a disclosure the company made to the Dhaka Stock Exchange (DSE).

Meanwhile, the company has recommended a 170 percent cash dividend, equivalent to Tk 17 per share against a face value of Tk 10, for the financial year ended June 30, 2026.

The state-owned petroleum distributor reported earnings per share (EPS) of Tk 17.28 in the July-September quarter, up from Tk 16.04 in the same period a year earlier.

However, the company continued to report negative operating cash flow, which reflects the cash generated from regular business activities and its ability to meet day-to-day expenses.

Padma Oil's net operating cash flow per share (NOCFPS) stood at negative Tk 46.28 in the quarter, compared with negative Tk 91.49 in the corresponding period a year earlier.

Negative cash flow means a company spends more cash than it generates during a given period.

The oil distributor said its operating cash outflow had declined due to an increase in accounts payable, according to its financial statements.

Padma Oil's share price fell 0.7 percent to Tk 197.90 as of 1:41pm yesterday at the DSE.

For the 2025-26 financial year, Padma Oil reported a 21 percent increase in EPS to Tk 69.47 from Tk 57.30 in the previous year.



Md Zahed Chowdhury, executive vice-president and head of assets, retail banking division of Bank Asia, and Md Imam Shaheen, chief executive officer and managing director of Asia Insurance, pose for photographs with the signed agreement alongside officials of both organisations at Rupayan Trade Centre in Bangla Motor, Dhaka recently.

PHOTO: BANK ASIA

Bank Asia, Asia Insurance sign deal on motorcycle loans

STAR BUSINESS DESK

Bank Asia PLC has signed a memorandum of understanding (MoU) with Asia Insurance PLC to provide insurance coverage to customers taking out two-wheeler loans, making motorcycle purchases more convenient for prospective buyers.

The partnership will also cover joint marketing initiatives, customer engagement programmes, and promotional activities to raise customer awareness and facilitate access to financial and insurance services.

The MoU was signed at a ceremony held at Rupayan Trade Centre in Bangla Motor, Dhaka, recently.

Md Zahed Chowdhury, executive vice president and head of the assets, retail banking division of Bank Asia, and Md Imam Shaheen, chief executive officer and managing director of Asia Insurance, signed the agreement on behalf of their respective organisations. Through the partnership, motorcycle buyers will have access to financing facilities alongside insurance coverage for their vehicles.



Md Ahteshamul Haque Khan, managing director and CEO of Dutch-Bangla Bank, is seen attending a strategic conclave for its Khulna region alongside other officials of the bank at a local hotel in Khulna on November 6.

PHOTO: DUTCH-BANGLA BANK

DBBL holds strategic conclave in Khulna

STAR BUSINESS DESK

Dutch-Bangla Bank held a strategic conclave for its Khulna region at a local hotel in Khulna on November 6, in a hybrid format to formulate business strategies for its branches and strengthen customer service.

Md Ahteshamul Haque Khan, managing director and CEO of Dutch-Bangla Bank, attended the programme as the chief guest, according to a press release.

In his speech, he said, "DBBL has undertaken various strategies to become the best financial solution partner – the trusted partner for its customers." He highlighted several strategic priorities, including a client-caring mentality, to ensure service excellence.

The branch managers of the Khulna region presented their respective strategies at the conclave and assured the management that they would achieve their business targets through excellent customer service.

The senior management team also shared their insights and provided guidance on improving customer service and achieving business targets.

Officials of branches and sub-branches, regional heads of Rocket and Agent Banking, and ADC supervisors of the region also participated in the conclave online.

Prime Bank launches entrepreneur training in Sylhet

STAR BUSINESS DESK

Prime Bank PLC has launched a month-long, 100-hour training programme to develop the entrepreneurial skills of small and medium enterprise (SME) entrepreneurs in Sylhet.

Titled 'Entrepreneurship Development', the programme is being conducted under the Skills for Industry Competitiveness and Innovation Program (SICIP), implemented by the Finance Division of the Ministry of Finance under the overall supervision of Bangladesh Bank's SME and Special Programmes Department.

Nawshad Mustafa, director of Bangladesh Bank, attended the inauguration ceremony as the chief guest, while Mohammad Wasim and Muhammad Ariful Islam, joint directors of the central bank, were present as special guests, according to a press release.

M Nazeem A Chowdhury, additional managing director of Prime Bank, presided over the event.

Among others, Md Mohsinur Rahman, head of SME Banking at Prime Bank; Shaikh Nur Alam, head of S Business and Refinance; and Md Humayun Kabir, regional head, attended the ceremony.

The training aims to strengthen participants' business knowledge, management skills and industry- and market-oriented competencies, particularly among aspiring and existing SME entrepreneurs, the release said.



Participants attend the inauguration ceremony of Prime Bank PLC's month-long 'Entrepreneurship Development' training programme in Sylhet.

PHOTO: PRIME BANK



Alamgir Hossain, managing director of Citizens Bank, is seen inaugurating the Ichapura sub-branch along with other officials and guests in Sirajdikhan, Munshiganj recently.

PHOTO: CITIZENS BANK

Citizens Bank opens sub-branch in Munshiganj

STAR BUSINESS DESK

Citizens Bank PLC recently inaugurated its Ichapura sub-branch in Sirajdikhan, Munshiganj.

Alamgir Hossain, managing director of the bank, formally inaugurated the sub-branch as the chief guest and delivered remarks on the occasion, according to a press release.

In his speech, Hossain reaffirmed Citizens Bank PLC's commitment to promoting sustainable economic growth through customer-centric banking services and strategic support for key economic sectors.

He said the bank would place special emphasis on developing the small and medium enterprise (SME) sector by providing tailored financing facilities, working capital support, trade finance solutions, and business advisory services to facilitate business expansion, improve operational efficiency, and enhance the competitiveness of local entrepreneurs.

He also expressed the bank's interest in introducing cluster-based financing facilities for local potato farmers to support agricultural activities, improve cultivation practices, increase productivity, and contribute to the sustainable development of the region's agricultural economy.

Furthermore, he highlighted the bank's commitment to providing comprehensive retail banking services, including a diverse range of deposit products, consumer financing facilities, remittance services, and modern digital banking solutions to meet customers' evolving financial needs.

Through these initiatives, Citizens Bank PLC aims to promote financial inclusion, encourage entrepreneurship, strengthen local economic activities, and contribute to the sustainable socio-economic development of the communities it serves.

Md Mostafizur Rahman and Md Abdul Latif, deputy managing directors, other senior officials of the bank, invited dignitaries, valued clients, and local businesspeople were also present at the inauguration and shared their views.

ICC Bangladesh holds workshop on import financing in Chattogram

STAR BUSINESS DESK

The International Chamber of Commerce Bangladesh (ICCB) recently organised a day-long workshop on obtaining import financing in foreign currency, focusing on challenges and solutions, in Chattogram.

Md Nasir Uddin Chowdhury, director of the Chittagong Chamber of Commerce and Industry (CCCI), attended the closing session as the chief guest and distributed certificates among the participants, according to a press release.

The session was also attended by ICCB Secretary General Ataur Rahman, Thomas Kuerten, senior regional manager and director of ODDO BHF SE Bank, Uschi Kirchner, deputy head of export finance solutions and director, and Karim Maximilian Dolibois Khan, team head of letters of credit and guarantees, among others.

A total of 48 participants, including 35 bankers from 17 banks and 13 corporate clients sponsored by Eastern Bank, took part in the workshop.

US consumer sentiment improves in Nov

REUTERS, *Washington*

US consumer sentiment improved in early November, though concerns over the higher cost of living remained and households worried about a possible artificial intelligence bubble, a survey showed on Friday.

The University of Michigan's Surveys of Consumers said its Consumer Sentiment Index rose to 51.0 this month from a final reading of 48.0 in October. Economists polled by Reuters had forecast the index unchanged at 48.0.

The improvement in sentiment was concentrated among respondents identifying as Independents. The survey was conducted between October 20 and November 2.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
স্বরাষ্ট্র মন্ত্রণালয়

বাংলাদেশ কোস্ট গার্ড

নিলাম বিজ্ঞপ্তি

১।	মন্ত্রণালয়/ডিভিশন	স্বরাষ্ট্র মন্ত্রণালয়
২।	সংস্থা	বাংলাদেশ কোস্ট গার্ড।
৩।	নিলাম আহবায়ক	জোনাল কমান্ডার দক্ষিণ জোন, বাংলাদেশ কোস্ট গার্ড, খেয়াঘাট সড়ক, ভোলা সদর, ভোলা।
৪।	নিলাম আহবায়কের ঠিকানা	
৫।	নিলামের বিষয়বস্তু	কোস্ট গার্ড দক্ষিণ জোনে বিদ্যমান যানবাহনসমূহের ব্যবহার অনুপোযোগী/অকেজো/অচল ব্যাটারী, টায়ার এবং বিভিন্ন যন্ত্রাংশ/মালামাল নিলামে বিক্রয় প্রসঙ্গে।
৬।	নিলাম বিজ্ঞপ্তি নম্বর ও তারিখ	৪৪.০৮.০৯১৮.৪০০.০৬.৫৮৭.২৬.২৩৭৯ তারিখঃ ০৩ নভেম্বর ২০২৬।
৭।	পরিদর্শনের স্থান ও সময়	জোনাল কমান্ডার দক্ষিণ জোন, বাংলাদেশ কোস্ট গার্ড, খেয়াঘাট সড়ক, ভোলা সদর, ভোলা (ছুটির দিন ব্যতিত) অফিস চলাকালিন সময় ০৯০০-১৪০০ ঘটিকা পর্যন্ত।
ফান্ড তথ্যাদি		
৮।	নিলাম সম্পর্কিত তথ্য প্রাপ্তির সর্বশেষ তারিখ	১১ নভেম্বর ২০২৬ হতে ২৪ নভেম্বর ২০২৬ সকাল ০৯০০ ঘটিকা পর্যন্ত।
৯।	নিলামের সিডিউল প্রাপ্তির স্থান	বিসিজি বেইস ভোলা এমটিপুল।
১০।	নিলাম ডাকের স্থান	বিসিজি বেইস ভোলা, খেয়াঘাট সড়ক, ভোলা সদর, ভোলা।
১১।	নিলামের তারিখ ও সময়	২৪ নভেম্বর ২০২৬ সকালঃ ১০০০ ঘটিকা।
১২।	নিলামরে বিস্তারিত বর্ণনা	কোস্ট গার্ড দক্ষিণ জোনে বিদ্যমান যানবাহনসমূহের ব্যবহার অনুপোযোগী/অকেজো/অচল ৪৭ টি ব্যাটারী, ৩১ টি টায়ার এবং ৩৯ টি বিভিন্ন যন্ত্রাংশ/মালামাল নিলামে বিক্রয়।
১৩।	দুরালাপনী	০১৭৬৯-৪৪৩১৪৭
১৪।	বিশেষ নির্দেশাবলী	ক। নিলামকারীকে স্বশরীরে উপস্থিত থাকতে হবে। খ। নিলামকারীকে প্রযোজ্য ভ্যাট ও আইটিসহ নিলামমূল্য দিতে হবে। গ। প্রকাশ্যে ডাক পদ্ধতিতে নিলাম অনুষ্ঠিত হবে। ঘ। সর্বোচ্চ নিলামমূল্য নিলাম দিবসে সমুদয় মূল্য পরিশোধ করতে হবে। ঙ। নিলামের ০৩ (তিন) দিনের মধ্যে নিলামকৃত মালামাল অপসারণ করতে হবে। চ। নিজ খরচে নিলাম আইটেম সংগ্রহ করতে হবে। ছ। কোস্ট গার্ড কর্তৃপক্ষ বা জোনাল কমান্ডার দক্ষিণ জোন কোন কারণ দর্শানো ব্যতিরেকে নিলাম গ্রহণ অথবা বাতিল করিবার অধিকার সংরক্ষণ করেন।

মোঃ আকতার হোসেন
লেঃ বিএন
যানবাহন কর্মকর্তা

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