



ASM Wasi Noman

BRAC Bank appoints Wasi Noman as AMD

STAR BUSINESS DESK

BRAC Bank has appointed ASM Wasi Noman as additional managing director (AMD) and chief information officer (CIO).

As the bank's first CIO, Noman will lead enterprise-wide technology strategy and digital innovation to strengthen operational excellence, elevate customer experience, and build future-ready banking capabilities.

As a member of the management committee, he will oversee both the technology and digital banking functions, ensuring strong alignment between digital initiatives and the bank's long term strategic priorities.

Prior to joining BRAC Bank, he served as deputy managing director and chief information officer at MeLife Bangladesh. Noman brings more than 25 years of leadership experience across banking, telecommunications, information technology (IT) services, automation, and business process outsourcing.

Throughout his career, he has held senior executive roles including chief information officer, chief technology officer, chief operating officer, and deputy managing director at leading local and global organisations.

Earlier in his career, he held leadership roles at Accenture, Grameenphone, GPTI, Standard Bank Limited, Kernel Systems, and BEXIMCO Computers.



Thomas Kevin McIntyre, general manager of Hyatt Place Dhaka Uttara, and Md Shafiu Azam, managing director and CEO of Modhumoti Bank PLC, pose for a photograph while signing the agreement on the hotel premises in Dhaka recently.

PHOTO: MODHUMOTI BANK

Modhumoti Bank clients to enjoy discounts at Hyatt Place

STAR BUSINESS DESK

Modhumoti Bank PLC has recently signed an agreement with Hyatt Place Dhaka Uttara, an upscale hotel in the capital.

Md Shafiu Azam, managing director and chief executive officer of Modhumoti Bank PLC, and Thomas

Kevin McIntyre, general manager of Hyatt Place Dhaka Uttara, signed the agreement on the hotel premises in Dhaka, according to a press release.

Under the agreement, Modhumoti Bank cardholders will enjoy a maximum discount of 50 percent on various services at Hyatt Place Dhaka Uttara.

Shahnawaj Chowdhury, additional managing director of the bank, and Arab Fazlur Rahman, deputy managing director and chief business officer, attended the signing ceremony.

Mezbah Uddin, sales and marketing director of the hotel, was also present, along with senior officials from both organisations.

Efforts to recover

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A month after the fall of the Awami League-led government, the inter-agency task force on stolen asset recovery and management was restructured as part of the interim government's commitment to recovering money siphoned off abroad.

The BB governor has been appointed chairman of the task force. Its members include representatives from the Ministry of Home Affairs, Ministry of Foreign Affairs, Financial Institutions

Division, Law and Justice Division, Ministry of Law, Justice and Parliamentary Affairs, and the Anti-Corruption Commission. Primarily, the task force took initiatives to recover money allegedly laundered by 10 major business groups, including family members of the ousted prime minister, Sheikh Hasina.

Members of the task force said that around a dozen local banks have signed non-disclosure agreements with eight international litigation

firms to recover laundered assets from major business groups.

United Commercial Bank, Janata Bank, National Bank, Al-Arafah Islami Bank, Agrani Bank, AB Bank, and Islami Bank Bangladesh, among others, have signed the agreements with the law firms.

The global law and litigation firms engaged are Kroll, RI Consortium, Interpath, Dentons/EY, DLA Piper/Unitas Global, PwC/Baker McKenzie, Omni Bridgeaway, and Grant Thornton.

BSEC fined manipulators

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Regarding the BSEC's performance in the last 1.5 years, he said it would have been better if the regulator could have convinced at least two or three state-run companies to join the capital market in this period.

In its letter to the ministry, BSEC said that 18 companies raised funds of Tk 9,571 crore through bond issuance and 22 companies collected capital of Tk

3,170 crore through right shares in the last 1.5 years. A system has been developed so that initial public offering (IPO) applications can be submitted online and applicants can track the status of the approval.

Moreover, BSEC said in the letter that it formed and approved three regulations, amended two regulations, and drafted two acts and ordinances during this period.

Khondoker Rashed Maqsood, chairman of BSEC, said during an event on Sunday that anyone who is fined – even if the amount is just Tk 100,000 – gets around nine months across different legal stages to make the payment.

In addition, everyone has legal rights, and many are challenging the fines in court, he noted. He expressed confidence that the entire amount will be deposited in the national exchequer within one to two years.

Net FDI outflows soar

FROM PAGE B1

SEEK OPPORTUNITIES ABROAD The trend reflects companies' growing interest in overseas markets through equity stakes and intra-company lending. The push began after 2015, when the government revised the Foreign Exchange Regulation Act, allowing firms to invest abroad under certain conditions, especially to promote exports. Since then, Bangladeshi companies have expanded into 18 countries across Asia, Africa, and Europe.

Muhammad Zahangir Alam, chief financial officer of Square Pharmaceuticals Ltd, said the company invested \$75 million in 2022 to build a manufacturing plant in Kenya.

The plant supplies medicines across East

Africa, including Kenya, Tanzania, Rwanda, Burundi, Uganda, and South Sudan, where most medicines are still imported.

Currently, Square sells about \$8 million worth of medicines each year from its Kenya plant, and it is expected to rise to \$10 million soon, Alam said.

He added that investing abroad helps the company earn profits without relying solely on exports from Bangladesh.

Square Pharmaceuticals has also been approved by the US Food and Drug Administration, opening the door for further global investments.

"We are also aiming at the ASEAN market, where about 70 percent of medicines are imported," Alam said, adding the company is considering investments in Malaysia

and the Philippines. Bangladesh Steel Rolling Mills Ltd (BSRM) has also expanded abroad. The company got approval from the Bangladesh Bank to invest \$500,000 to increase the capital of its existing subsidiary in Hong Kong.

Shekhar Ranjan Kar, company secretary of BSRM Steels Ltd, said the subsidiary mainly helps with sourcing raw materials, not manufacturing.

Set up two to three years ago, the trading office finds and buys quality scrap from countries like China and Hong Kong and supplies it to Bangladesh.

The office runs with a small team of three to four staff members, he added.

Selim Raihan, executive director of the South Asian Network on Economic Modelling, said the rise in outward investment

may partly be due to a weak domestic investment environment. Indicators like private sector credit growth show that local investment is still low.

He added that the total amount of outward FDI is still small and unlikely to affect the overall economy. Many investments are approved individually and are often driven by specific opportunities abroad.

Raihan said instead of worrying about money leaving the country, policymakers should focus on improving the local investment climate.

Boosting investor confidence, strengthening law and order, reducing business costs, and managing global uncertainties – such as tensions in the Middle East and fluctuating oil prices – will be key to encouraging investment in Bangladesh, he added.



Nawshad Mostafa, director of the SME and Special Programmes Department at Bangladesh Bank, and Md Rabiul Islam, additional managing director of SBAC Bank PLC, pose for a photograph during the handover of the cheque at the BB headquarters in Motijheel, Dhaka recently.

PHOTO: SBAC BANK

Government of the People's Republic of Bangladesh
Bangladesh Police
Office of the Superintendent of Police
Industrial Police-1, Dhaka

Mamo No. IP-1/PRS-2026/e-tender/259 Date: 10-03-2026

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for procurement of the following goods for the 4th quarter (April-June/2026) of FY 2025-26 of ration store of Industrial Police-1, Dhaka:

Sl No.	Tender ID No.	Description	Publication date	Tender last selling (date & time)	Tender closing & opening (date & time)	
1	1238867	High quality fortified "Soybean Oil"	11/03/2026 10:00	29/03/2026 12:00	29/03/2026 14:00	e-GP Tender
2	1238883	High quality packet "Lentils" (Musur Dal)	11/03/2026 10:00	29/03/2026 12:00	29/03/2026 14:00	
3	1238868	"Wheat Crushing" wheat supplied from Government silos	11/03/2026 10:00	29/03/2026 12:00	29/03/2026 14:00	
4	1238764	"Dry Firewood" (Chopped)	11/03/2026 10:00	29/03/2026 12:00	29/03/2026 14:00	
5	1238869	"Transportation" and "Labour" (Loading/Unloading)	11/03/2026 10:00	29/03/2026 12:00	29/03/2026 14:00	
6	1239847	High quality "Pilau Rice"	11/03/2026 10:00	29/03/2026 12:00	29/03/2026 14:00	
7	-	Medicine	Schedule rate price 500/-	Security 10,000/-		Out of e-GP tender (Collect & dropped schedule physically)

For e-GP Tender where only e-Tender will be accepted in National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP Portal have to be deposited through online at any branches of registered bank. Further information & guidelines are available in the National e-GP System Portal at from e-GP helpdesk (helpdesk@eprocure.gov.bd).

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GD-546

Trading Corporation of Bangladesh (TCB)
TCB Bhaban, Kawran Bazar, Dhaka-1215
www.tcb.gov.bd
Commercial Section

Invitation For Tender (National) for Purchase of 5,000 (Five Thousand) M. Tons White Refined Sugar

1	Ministry/Division	Ministry of Commerce.
2	Agency	Trading Corporation of Bangladesh (TCB)
3	Procuring Entity Name	Additional Director (Commercial), TCB, Dhaka.
4	Procuring Entity Code	Not applicable.
5	Procuring Entity District	Dhaka.
6	Invitation for	White Refined Sugar
7	Invitation Ref. No.	26.05.0000.016.07.70.26.918
8	Date	10-03-2026
KEY INFORMATION		
9	Procurement Method	Open Tendering Method (OTM) (National)
FUNDING INFORMATION		
10	Budget and Source of Funds	TCB's Own Fund.
PARTICULAR INFORMATION		
11	Tender Package No.	TCB/Imp-52/Sugar/2025-26
12	Tender Package Name	White Refined Sugar
13	Tender Invitation/ Publication Date	11-03-2026
		Date Time
14	Tender Documents Last Selling Date and Time	29-03-2026 17:00 P.M
15	Tender Closing Date and Time	30-03-2026 12:00 P.M
16	Tender Opening Date and Time	30-03-2026 12:15 P.M
17	Name & Address of the office(s)	Address
- Selling Tender Document of each item can be purchased from the banks & offices as mentioned in right column. (1) Sonali Bank Ltd. Kawran Bazar Branch, TCB Bhaban, Dhaka. and (2) Accounts & Finance Division, TCB's Principal Office at Dhaka.		
- Receiving Tender Document In front of TCB's reception (2 nd floor), TCB Bhaban, 1, Kawran Bazar, Dhaka.		
- Opening Tender Document Board Room, TCB.		
INFORMATION FOR TENDERER		
18	Brief Eligibility of Tenderer	Bonafide Suppliers. Details conditions have been mentioned in the Tender documents.
19	Brief Description of goods	5,000 (Five Thousand) M. Tons White Refined Sugar packed in 50 kg bag. Partial quantity is allowed but not less than 3,000 (Three Thousand) M.Tons.
20	Price of Tender Document	Price of White Refined Sugar tender document is Taka 5,000 (Five Thousand) only.
Lot Identification Location Tender Security Amount (BDT) Supply Schedule		
21	White Refined Sugar	Offers are to be made on TCB's Godowns of Dhaka, Chattogram, Khulna, Rajshahi, Rangpur, Barishal, Moulvibazar, Mymensingh, Cumilla, Madaripur, Jhenaidah, Bogura, Dinajpur, Gazipur/District's godown/Upazila's godown.
		Tender is to be submitted along with Tender Security amounting to: BDT 95,00,000 (BDT Ninety Five Lac) Only.
		NB. In case of partial quantity tender security will be proportionate.
		NB. In the form of Pay-Order/ Bank Draft/ Bank Guarantee must be issued from any scheduled Bank of Bangladesh. After issuing NOA, the awardee is to submit 5% (Five Percent) Performance Security in the similar form of Pay-Order/Bank Draft/Bank Guarantee for each lot.
PROCURING ENTITY DETAILS		
22	Name of Official Inviting Tender	Md. Golam Khorshed
23	Designation of Official Inviting Tender	Additional Director (Commercial), TCB Kawran Bazar, Dhaka.
24	Address of Official Inviting Tender	Principal Office, Trading Corporation of Bangladesh (TCB) 1, Kawran Bazar, Dhaka.
25	Contact details of Official Inviting Tender	Telephone No. 8180074 Fax No. 88-02-55014279 E-mail: tcbimp@tcb.gov.bd
26	Special Instruction	
a) All terms and conditions related to the tender and product details are mentioned in the tender document.		
b) The authority reserves the right to accept or reject any tender in whole/in part without assigning any reason.		

(Md. Golam Khorshed)
Additional Director (Commercial)
Trading Corporation of Bangladesh

GD-550