

Chinese firm to invest \$22m at Bepza EZ

STAR BUSINESS REPORT

Adeline Beauty Technology (Bangladesh) Co Ltd, a Chinese company, will invest \$22 million to establish a fashion and beauty products manufacturing factory at the Bepza Economic Zone in Mirsharai, Chattogram.

The investment will create employment opportunities for approximately 4,170 Bangladeshi nationals.

The company will manufacture a wide range of fashion, hair and beauty products, including wigs, eyelashes and cosmetic nails, primarily for export to major international markets such as the US, Canada, the UK, Germany, France, Spain, Italy, the UAE, Russia and Mexico, among other destinations.

Md Tanvir Hossain, executive director (investment promotion) of Bangladesh Export Processing Zones Authority (Bepza), and Hang Sun, managing director of Adeline

Beauty Technology (Bangladesh) Co Ltd, signed a land lease agreement in this regard at the Bepza Complex in Dhaka yesterday, according to a press release.

Major General Mohammad Moazzem Hossain, executive chairman of Bepza, attended the signing ceremony.

Speaking on the occasion, he reaffirmed the authority's commitment to providing a secure, compliant and business-friendly environment for investors.

He also encouraged further Chinese investment in diversified and value-added sectors.

Abdullah Al Mamun, member (engineering); ANM Foyzul Haque, member (finance); Samir Biswas, executive director (administration); Md Khorshid Alam, executive director (enterprise services); and ASM Anwar Parvez, executive director (public relations), along with senior officials of Bepza and representatives of the company, were also present.

Gold climbs over 1%

REUTERS

Gold prices rose over 1 percent on Wednesday, rebounding from a more than one-week low hit in the previous session, as a widening Middle East conflict sent global markets tumbling and supported demand.

Spot gold gained 1.5 percent to \$5,164.42 per ounce by 0701 GMT. US gold futures for April delivery added 1 percent to \$5,174.30.

On Tuesday, bullion fell more than 4 percent to its lowest since February 20, weighed by a firmer dollar and dimming rate-cut prospects as inflation concerns were intensified by fears of a prolonged war.

Gold could shrug off the previous

session's selloff over the coming days as the metal has swayed to its own narrative and has been resilient despite whatever the dollar and yields have been doing since the beginning of last year,

said Ilya Spivak, head of global macro at TastyLive.

Oil and gas prices surged as the US-Israeli war on Iran halted energy exports from the Middle East, with Tehran attacking ships and energy facilities, closing navigation in the Gulf and forcing production stoppages from Qatar to Iraq.

"Higher oil prices as a result of escalating geopolitical tensions in Iran added to inflationary concerns and complicated the outlook for monetary easing," said Christopher Wong, a strategist at OCBC.



Boost investment

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of the Association of Bankers, Bangladesh Limited (ABB), said restoring depositor confidence in troubled banks should be the government's immediate priority.

He also emphasised the need for stronger corporate governance, improved regulatory oversight and faster implementation of banking sector reforms.

ENERGY INSECURITY

The dialogue also highlighted energy supply as a constraint on industrial expansion. Shafiqul Alam, lead energy analyst at the Institute for Energy Economics and Financial Analysis, noted that Bangladesh's growing reliance on imported fuel has increased vulnerability to global price shocks.

He called for greater investment in domestic gas exploration, energy efficiency measures, and renewable power to ensure industries have stable access to electricity.

CPD's Khatun also stressed the importance of reliable energy supply to support industrial production and business growth, while ICC Bangladesh's Azad called for increased investment in energy to revive industrial growth.

SOUND POLICIES, LAX EXECUTION

Mahfuz Anam, editor and publisher of The Daily Star, observed that Bangladesh often formulates sound policies but struggles with execution. He noted that bureaucratic processes, many inherited from the colonial era, often slow decision-making and complicate policy execution, leading to delays and cost overruns in development projects.

"The new government must manage the bureaucracy carefully while pursuing reforms through dialogue and gradual modernisation," Anam said.

Metro rail operator

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The company also cited technical constraints. As there are no passenger classes on the metro rail, VAT would have to be uniformly added to fares. Imposing 15 percent VAT would push the first fare slab to Tk 23 and the second to Tk 34, creating complications for automated ticket vending machines that can accept and return notes only in multiples of Tk 10.

Handling such small-

denomination change would require significant technical adjustments, it said.

DMTCL further argued that the metro rail is generating substantial economic benefits. A survey showed that once MRT Line-6 is fully operational, it would save commuters Tk 8.38 crore daily in travel time and Tk 1.18 crore in vehicle operating costs. The system is also easing traffic congestion in Dhaka and reducing

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Vegetable exporters hit

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His second move was to stop ordering from farmers. Usually, he ships goods from the Dhaka airport upon work orders received from his buyers based in Middle Eastern countries. Orders from the affected destinations have stopped amid the conflict.

"When we stopped receiving work orders from our Middle Eastern buyers, we also stopped placing orders with growers," Ahmed explained. The farmers who depend on export contracts now face an abrupt loss of income.

He said he will resume placing work orders to the growers if the shipments start again.

Some routes are still available. The exporter is now sending goods on a limited scale to Riyadh and Jeddah as the two airports in Saudi Arabia are still open and in operation until now.

Md Tajul Islam, whose Al Adib International specialises in betel leaves, also continues shipping six tonnes weekly to the two cities in Saudi Arabia - his primary market.

Exporters can also send vegetables and fruits to some destinations in the region, including Medina and Oman, as the airspace of these destinations remains open, though on a limited scale.

But these destinations alone cannot absorb the lost capacity. On normal days, more than 100 tonnes of vegetables and fruits leave Dhaka's Hazrat Shahjalal International Airport. Today, much less moves.

Logistical issues compound the problem. Indian exporters can ship perishable goods by sea from Mumbai to Middle Eastern ports in just three

days, fast enough to maintain quality. But Bangladeshi goods would need to travel from Chattogram port around the Arabian peninsula, a journey too long for vegetables and fruits to survive unscathed.

Bangladesh's perishable items export model depends almost entirely on air freight.

As of early March, more than 1,200 tonnes of cargo sat stranded at Dhaka's airport, according to Kabir Ahmed, former president of the Bangladesh Freight Forwarders Association.

"Freighters are yet to resume the cargo flights fully from Dhaka. So, the exporters are facing difficulties with their goods, especially the vegetable exporters. Few operators are running flights on a limited scale," he said.

Some exporters have begun routing goods through China, Malaysia, and Hong Kong to reach European and American markets, but these detours add cost and time.

According to Monsur, Biman Bangladesh Airlines is carrying goods from Dhaka to Rome, Canada and the United Kingdom.

But the airline has raised its cargo rates to Europe and the US by 50 cents per kilogramme effective March 5, he said.

Emirates, a crucial carrier for Bangladeshi exports, in a statement said it has suspended all scheduled flights to and from Dubai through March 4, operating only limited repatriation and freight services.

Other airlines have reduced frequencies or avoided the region entirely.

\$10 oil price rise

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"This acts as a stabilising medium-term force on remittance continuity. Our take is that remittances can cushion US dollar liquidity to some extent but cannot fully neutralise a sustained energy import shock."

On exports, the report said that higher freight and insurance premiums will increase the landed cost of Bangladeshi goods. Airspace disruption will cut belly cargo capacity and force rerouting. Belly cargo refers to goods transported in the lower deck or "belly hold" of a passenger aircraft.

As of March 4, global insurers had designated the Gulf a "Listed Area", lifting premiums by 300 to 400 percent, it said.

"Expected longer lead times will require higher inventory buffers and may increase the risk of delivery-linked discounting. The competitiveness challenge, therefore, is whether Bangladeshi exporters can preserve on-time delivery economics. Exporters with stronger balance sheets, better forwarder diversification, and resilient buyer relationships should be structurally better positioned," it concluded.

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Executive Engineer
District: Moulvibazar
www.lged.gov.bd

Memo No: 46.02.5800.000.07.002.24.557 Date: 04/03/2026

e-Tender Notice
Tender Notice No. : 17/2025-26(NCT)

e-Tender is invited in the National e-GP Web Portal (<http://www.eprocure.gov.bd>) for the procurement of the following works:

Sl. No	Tender ID	Name of Work	Tender Document Last selling/downloading Date & Time	Last Date & Time of Tender Submission & Opening	Tender Method
01	1238722	SDIRIIP/Moul/USR/W-10 (a) 658142007- Improvement of Talimpur RHD-Azimganj GC via Talimpur Up Office Road by Earth Work (Ch.5500-7700m) under Barlekha Upazila, Dist-Moulvibazar. (b) 658142007- Improvement of Talimpur RHD-Azimganj GC via Talimpur Up Office Road by BC Work (Ch.5500-7700m) under Barlekha Upazila, Dist-Moulvibazar. (c) 658142007- Const. of 1 No U-Drainage Culvert Size 0.625x0.600m at (Ch. 5600m), 2 No Box Culvert Size 1.00x1.00m at (Ch. 5705m & 7100m), 1 No Box Culvert Size 3.00x3.00m at (Ch. 5780m), 2 No Box Culvert Size 2.00x2.00m at (Ch. 6459m & 7300m) On the same Road. Length-9.625m. (d) 658142007-Const. of Protective Work 317.0m with CC Block.(Re-Tender)	29-03-2026 05:00 PM	30-03-2026 02:00 PM	OTM

GD-489

(Signature)
Executive Engineer
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Tel: 02-41110337

Trading Corporation of Bangladesh (TCB)
Engineering Department
TCB Bhaban, Kawran Bazar, Dhaka-1215
www.tcb.gov.bd

Memo: 26.05.0000.006.14.022.25.174 Date: 04 March, 2026

e-Tender Notice for Works
e-Tender Notice No: 07/2025-26

e-Tender is invited in the national e-GP portal (<http://www.eprocure.gov.bd>) for the procurement of the following Packages:

Tender ID No.	Name of works	Tender Publication Date	Tender Security	Tender Last Selling Date & Time	Tender Closing Date & Time	Tender Opening Date & Time
1223744	Construction of Tin shed Godown, Internal RCC road and miscellaneous works at TCB Regional Office, Rangpur.	05 March 2026	15,00,000/-	30 March 2026 16.00 pm	31 March 2026 12.00 pm	31 March 2026 12.00 pm
1223749	Construction of temporary tin shed, Internal Road including miscellaneous works at Uttara, TCB plot, Dhaka.	05 March 2026	25,00,000/-	30 March 2026 16.00 pm	31 March 2026 12.00 pm	31 March 2026 12.00 pm

This is an online Tender, where only e-Tenders will be accepted in e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration on e-GP system (www.eprocure.gov.bd) is mandatory for more details contact e-GP help desk. The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason what so ever.

(Signature)
Executive Engineer
Phone: 02-55013923

GD-491

MILITARY ENGINEER SERVICES
DIRECTOR OF WORKS & CHIEF ENGINEER (ARMY)
INVITATION FOR TENDER

1.	Ministry/Division	: Ministry of Defence			
2.	Agency	: Military Engineer Services			
3.	Name of Procuring Entity	: DW & CE (Army) Dhaka Cantt			
4.	Tender Name	: Different E/M Works of Bangladesh Army for the Financial Year 2025-2026 (As per ser no.15).			
5.	Invitation for Tender No	: 20 of 2025-2026/E-4 Dated 25 February 2026			
6.	Procurement Method	: Open Tendering Method (OTM)			
7.	Source of Funds	: GOB			
8.	Tender Publication Date	: 06 March 2026			
9.	Tender Last Selling Date	: 30 March 2026 upto 1430 hours.			
10.	Tender Submission Date & Time	: 31 March 2026, 1200 hrs.			
11.	Tender Opening Date & Time	: 31 March 2026, 1230 hrs.			
12.	Name & Address of the office(s)	:			
	Selling of Tender Documents	: a. Tender Selling & Information Centre of DW & CE (Army) at GE (Army) Central, Dhaka Cantt. b. DW & CE (Army), Dhaka Cantt.			
	Receiving Tender Document	: Tender Selling & Information Centre of DW & CE (Army) at GE (Army) Central, Dhaka			
	Opening Tender Document	: Tender Selling & Information Centre of DW & CE (Army) at GE (Army) Central, Dhaka			
13.	Place/Date/Time of Pre-Tender Meeting	: 25 March 2026, 1000-1100 hours.			
14.	Eligibility of Tenderer	: For Serial No. 15 (a, b, c, d, e, f, g & h) MES enlisted Contractors Class 'C' or 'D' & 15 (i) MES enlisted Contractors Class 'D' in other Govt./Semi-Govt./autonomous organizations in similar capacity having necessary Security Clearance from DGFI.			
15.	Description of Works	Location	Price of Tender Document (Non refundable)	Amount of Tender Security (Taka) (In the shape of Bank Draft/Pay Order in favor of DW & CE (Army) (Taka)	
				Time of Completion of Wks.	
a.	Supply & Installation of Deep Tube well with reservoir for construction of 1x10 'B' Type Officer's qtr for Sta HQ at Bogura Cantt (3 rd Phase).	Bogura Cantt	3 000.00	2,71,000.00	12 (Twelve) Months
b.	Provision of external electric supply line, Fire Fighting System & Gas Supply line for construction of 1x Composite SMBK for 2 Para Commando Battalion at Jalalabad Cantt (Last Phase of 6th Phase).	Jalalabad Cantt	4 000.00	4,65,000.00	12 (Twelve) Months
c.	Provision of external electric line connection with ancillary works for construction of 1x104 Mrd OR's qtr for Sta HQ at Bir Uttam Shaheed Mahabub Senanibash (Last Phase).	Parbatipur Cantt	4 000.00	5,30,000.00	12 (Twelve) Months
d.	Supply & Installation of 1x350x150 mm dia Deep Tube-well for construction of 1x 104 Mrd OR's qtr including ancillary works for Sta HQ at Bir Uttam Shaheed Mahabub Senanibash (Last Phase).	Parbatipur Cantt	3 000.00	3,16,000.00	12 (Twelve) Months
e.	Provision of Fire Fighting System for construction of 1x8 'B' type Officer's qtr for Sta HQ at Mymensingh Cantt (Last Phase).	Mymensingh Cantt	3 000.00	3,40,000.00	12 (Twelve) Months
f.	Supply & Installation of 2x Lift (1x1000 KG Passenger type & 1x1000 KG Cargo type lift) for construction of 1x8 'B' type Officer's qtr for Sta HQ at Mymensingh Cantt (Last Phase).	Mymensingh Cantt	3 000.00	3,40,000.00	12 (Twelve) Months
g.	Provision of external electric supply line for construction of 1x52 C/D type Officer's qtr at Rajanigantha area Dhaka Cantt (3 rd Phase GP-2).	Dhaka Cantt	3 000.00	3,94,000.00	12 (Twelve) Months
h.	Supply & Installation of 1x250 KVA Generator set for construction of 1x Officer's Mess, BOQ & Officer's family accommodation Complex for Sta HQ at Lalmonirhat Cantt (Last Phase).	Rangpur Cantt	2 000.00	1,90,000.00	12 (Twelve) Months
i.	Provision of external electric supply line & lightning arrester for remaining works of vertical extension of 4th & 5th floor over 3rd floor for existing Bldg No. 125 for Sta HQ at Qadirabad Cantt.	Qadirabad Cantt	1 000.00	53,000.00	12 (Twelve) Months
16.	Contact Details	: Phone : 9832680 Extn 2680, Fax : (02) 9833284 Web Site : www.army.mil.bd			
17.	Special Instructions	: a. Tenderer shall submit copy of letter of valid Enlistment & Security Clearance with application when purchasing Tender. b. Detailed requirements are mentioned in Tender Data Sheet of Tender documents. c. The Procuring Entity reserves the right to accept or reject all Tenders.			

GD-486

DW & CE (Army)