



External debt almost doubles in just over three years

STAR BUSINESS REPORT

Bangladesh's external debt has nearly doubled in just over three years, driven by a surge in emergency budget financing in the post-Covid period and a sharp devaluation of the local currency that inflated the value of dollar-denominated obligations.

The country's total external debt jumped 92 percent to Tk 9.51 lakh crore by the end of September 2025, compared with June 2022 levels, according to a debt bulletin published Tuesday by the Ministry of Finance.

The sharp increase reflects Bangladesh's growing reliance on quick-disbursing budget support loans rather than traditional project financing, amid weak revenue collection and widening fiscal deficits.

Between fiscal years 2021-2022 (FY22) and 2024-2025 (FY25), Bangladesh received \$9.82 billion in budget support, with \$3.44 billion coming last fiscal year alone.

Budget support loans, which are disbursed immediately upon approval and come with policy conditions, rose 69 percent year-on-year in FY25, even as project loans fell more than 29 percent.



The shift reflects the government's need for funds that can be deployed immediately to cover budget operations amid weak revenue collection. Unlike project loans, which are disbursed gradually and tied to specific infrastructure works, budget support can be used directly for deficit financing.

The interim government has continued prioritising budget support over project loans, maintaining the pattern established by the previous administration.

Currency devaluation has compounded the debt burden. The local currency has weakened to around Tk 122 per dollar from Tk 85 several years ago, thanks to heightened imports in the post-Covid period and commodity price surge in global markets, among other factors.

The government's total debt rose 1 percent to Tk 21.49 lakh crore in the first quarter of the current fiscal year, pushing the debt-to-GDP ratio up roughly two percentage points to 38.61 percent.

Of the total debt stock, Tk 11.97 lakh crore is domestic borrowing, while the remainder consists of external obligations.

The growing debt load is straining government finances. Interest payments surged 27 percent year-on-year to Tk 31,629 crore during the July-September period in FY26.

Of this, domestic interest payments rose 19 percent, while interest on external borrowings rose 80 percent. Among domestic elements, payment for treasury securities rose by 21 percent and national savings certificates by 16 percent.

Govt's net bank borrowing jumps nearly fivefold

Tk 48,819cr collected in seven months, nearly half of full-year target, as revenue growth falls short

SOHEL PARVEZ

The interim government's net borrowing from the banking system rose almost fivefold in the first seven months of the current fiscal year 2025-26, as spending raced ahead of sluggish revenue collection.

The government borrowed Tk 48,819 crore from banks as of January 25, compared with Tk 10,558 crore by January 23 last year, according to Bangladesh Bank (BB) provisional data.

The amount already accounts for nearly half of the full year's borrowing target of Tk 104,000 crore.

The sharp rise reflects a widening gap between expenditure and income. Government spending has climbed steadily, while revenue collection has failed to keep pace.

The National Board of Revenue posted a 14 percent year-on-year growth in collection in the first six months of FY26, mobilising Tk 185,229 crore. Even so, receipts fell short of the target by about Tk 46,000 crore.

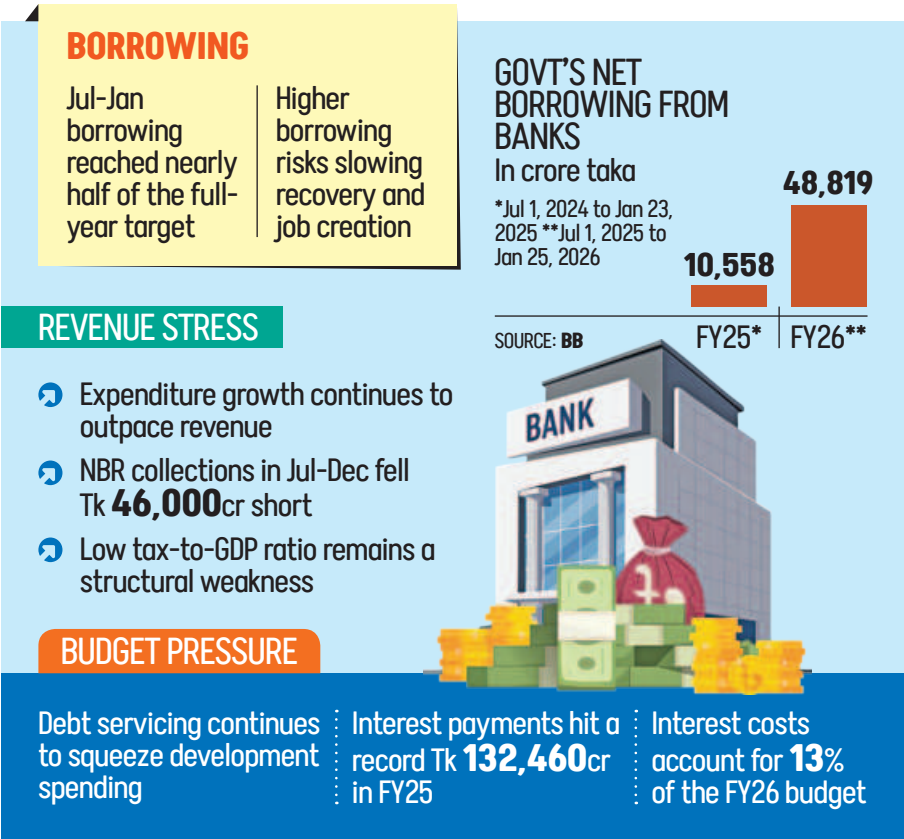
In the same period last year, revenue slipped by 1 percent amid unrest following the political changeover in August 2024.

"This is not a sustainable situation," said Fahmida Khatun, executive director of private think-tank the Centre for Policy Dialogue (CPD).

She said weak domestic resource mobilisation pushes debt levels higher and leaves little room to manage day-to-day spending. "The revenue collection remains so low that it is difficult to manage regular expenditure."

According to the economist, the country's persistently low tax-to-GDP ratio has made the government increasingly reliant on bank borrowing, driving up debt and interest payments.

In FY25, interest payments reached a



Pubali Bank, bKash launch automated cash service

STAR BUSINESS DESK

Pubali Bank PLC has signed a partnership agreement with the country's leading mobile financial service (MFS) provider, bKash Limited, to launch 24/7 automated cash management services for bKash agents, distributors and partners across the country.

Md Rabiul Alam, deputy general manager and head of the Alternative Delivery Channel Division of Pubali Bank PLC, and Moinuddin Mohammed Rahgir, chief financial officer of bKash Limited, signed the agreement at the bank's head office in Dhaka recently, according to a press release. Mohammad Ali, managing director and CEO of Pubali Bank PLC, and Kamal Quadir, chief executive officer of bKash Limited, attended the signing ceremony.

Under the partnership, bKash's extensive network of agents and distributors maintaining accounts with Pubali Bank will gain access to round-the-clock automated cash management facilities. The service is designed to enable seamless fund transfers, instant settlements and improved liquidity management, allowing partners to operate



Mohammad Ali, managing director and CEO of Pubali Bank PLC, and Kamal Quadir, chief executive officer of bKash Limited, exchange signed documents of the agreement at the bank's head office in Dhaka recently.

PHOTO: PUBALI BANK

beyond traditional banking hours.

Ahmed Ashraf Sharif, head of treasury at bKash Limited; Endra Mohan Sutradhar, general manager and head of the Software Development Division and chief technology officer; and Md Helal Uddin, general manager and head of the ICT Operation Division, were

present at the event.

Sukanta Chandra Banik, general manager and head of the Gulshan Corporate Branch, and Shah Md Ziaur Rahaman, general manager of the Software Development Division, along with other senior officials from both organisations, were also present.

Eastern Bank offers car purchase financing through Zantrik



PHOTO: EASTERN BANK

Biplob Chandra Biswas, co-founder and chief operating officer of Zantrik Limited, and M Khorshed Anowar, deputy managing director and head of retail and SME banking at Eastern Bank PLC, pose for a photograph after signing the agreement in Dhaka recently.

STAR BUSINESS DESK

Eastern Bank PLC (EBL) recently signed an agreement with Zantrik Limited, an automobile repair and maintenance service provider in Dhaka, to offer financing facilities for car purchases.

M Khorshed Anowar, deputy managing director and head of retail and SME banking at Eastern Bank PLC, and Biplob Chandra Biswas, co-founder and chief operating officer (COO) of Zantrik Limited, signed the agreement in the capital, according to a press release.

Under the agreement, EBL customers will be able to avail financial support when purchasing cars through Zantrik, making vehicle ownership more accessible.

Mohammad Salekeen Ibrahim, head of assets at the bank; Ghalib Shams Islam, acting head of assets (retail); and Muhtasim Mahdi Al-Farooque, managing director of Zantrik Limited, among others, were also present at the signing ceremony.

Prime Bank hosts seminar on youth empowerment at Buet

STAR BUSINESS DESK

Prime Bank PLC, in collaboration with the Bangladesh University of Engineering and Technology (Buet) and its Career Club, hosted a seminar, titled "Financial Inclusion: Engaging & Inspiring Youth in Banking", on the university campus under its PrimeAcademia initiative, aiming to bridge academia and the evolving financial sector.

Delivering the keynote address, M Nazeem A Choudhury, deputy managing director and head of the consumer and SME banking division at Prime Bank

making in building sustainable financial institutions.

She called on young women to step forward with confidence and assume leadership roles in the financial sector.

Focusing on grassroots empowerment, MM Mahbub Hasan, senior vice-president and head of financial inclusion and school banking, underscored the importance of financial literacy and effective money management.

He noted that early exposure to structured banking knowledge could help nurture financially responsible citizens and future leaders.



M Nazeem A Choudhury, deputy managing director and head of the consumer and SME banking division at Prime Bank PLC, presents a crest to a student at a seminar, titled "Financial Inclusion: Engaging & Inspiring Youth in Banking", on Buet campus in Dhaka recently.

PHOTO: PRIME BANK

PLC, spoke on the transformative role of artificial intelligence (AI), data-driven decision-making and innovation in modern banking, according to a press release.

He encouraged students to prepare for careers that combine technology, creativity and purpose, stressing that inclusive growth would depend on the next generation's ability to adapt and lead.

Shaila Abedin, senior executive vice-president and head of liability, highlighted the importance of female leadership, ethical banking and values-based decision-

Adding an academic perspective, Ferdous Sarwar, professor of the Department of Industrial and Production Engineering at BUET, stressed the need for stronger industry-academia collaboration to better align education with real-world financial challenges and opportunities.

The event drew enthusiastic participation from BUET faculty members, senior bank officials and students, reflecting a shared commitment to advancing financial inclusion, innovation and national development.

NCC Bank organises annual business conference

STAR BUSINESS DESK

NCC Bank PLC recently organised a two-day "Annual Business Conference 2026" at the Sea Pearl Beach Resort & Spa in Cox's Bazar, aiming to accelerate the bank's business growth through the expansion of service coverage.

Md Nurun Newaz Salim, chairman of NCC Bank PLC, inaugurated the conference as the chief guest, according to a press release.

In his address, Salim congratulated all concerned on achieving the bank's business targets despite

various challenges in the banking sector over the past year. He said NCC Bank's business operations are expanding rapidly and emphasised that maintaining and further enhancing service quality is essential to sustaining this growth.

M Shamsul Arefin, managing director of the bank, presided over the event and said that despite the slowdown in both domestic and global economies, NCC Bank achieved notable success over the past year.

He added that the bank recorded positive growth across all major business areas, including loans

and investments, deposits, export-import trade, and the recovery of non-performing loans.

At the same time, the cost of fund mobilisation declined and asset quality improved significantly, strengthening the bank's overall financial position and bottom line.

Abdus Salam, vice chairman of the bank; Amjadul Ferdous Chowdhury, Tanzina Ali, Syed Asif Nizamuddin, Khairul Alam Chaklader, Md Moinuddin, Mohammed Sazzad Un Newaz, Shamima Newaz, Morshedul Alam Chaklader and Nahid Banu, directors, attended the programme.



Md Nurun Newaz Salim, chairman of NCC Bank PLC, poses for a group photograph with participants of the bank's "Annual Business Conference 2026" at the Sea Pearl Beach Resort & Spa in Cox's Bazar recently.

PHOTO: NCC BANK



Md Arfan Ali, chairman of Zaytoon Fintech Limited, and Kimiwa Saddat, managing director (current charge) of Community Bank Bangladesh PLC, pose for a photograph after signing the agreement at the bank's head office in Dhaka recently.

PHOTO: COMMUNITY BANK

Community Bank, Zaytoon Fintech sign Bangla QR deal

STAR BUSINESS DESK

Community Bank Bangladesh PLC has entered into a strategic partnership agreement with Zaytoon Fintech Limited to deliver integrated digital financial solutions, reinforcing their shared commitment to advancing financial inclusion across Bangladesh.

Kimiwa Saddat, managing director (current charge) of Community Bank Bangladesh PLC, and Md Arfan

Ali, chairman of Zaytoon Fintech Limited, signed the agreement at the bank's head office in Dhaka recently, according to a press release.

Through the rollout of Bangla QR merchant acquiring services, the collaboration aims to broaden access to secure and seamless banking and payment services, particularly in geographically dispersed areas and among underserved and marginalised communities.

Under the agreement, the fintech

company will operate as a payment system operator, titled "White Label Merchant Acquirer (PSO-WLMA)", providing Bangla QR-based payment and acquiring services through Community Bank Bangladesh PLC's extensive nationwide distribution network.

Shamsul Haque Sufyani, chief operating officer of the bank, and SK Pervaz Maraker, head of agent banking, foreign remittance, transaction banking and strategic business unit, were also present.

Trust Bank strikes credit guarantee deal with PKSF

STAR BUSINESS DESK

Trust Bank PLC recently signed a credit guarantee agreement under the "Credit Enhancement Scheme" with Palli Karma-Sahayak Foundation (PKSF), aiming to expand access to formal financial services for micro-entrepreneurs in underserved regions across the country.

Ahsan Zaman Chowdhury, managing director and CEO of Trust Bank PLC, and Md Fazlul Kader, managing director of Palli Karma-Sahayak Foundation, signed the agreement in Dhaka, according to a press release.

Speaking at the signing ceremony, Kader said the initiative would simplify access to formal credit for grassroots micro-entrepreneurs, opening up new avenues for business expansion.



Md Fazlul Kader, managing director of Palli Karma-Sahayak Foundation, and Ahsan Zaman Chowdhury, managing director and CEO of Trust Bank PLC, pose for a photograph after signing the agreement in Dhaka recently.

PHOTO: TRUST BANK

Government of the People's Republic of Bangladesh

Office of the Executive Engineer

Patuakhali PWD Division, Patuakhali

Phone: 0247-88835362

Email: ee_patua@pwd.gov.bd

Memo No. 25.36.7800.130.02.14.2021/335

Date: 02.02.2026

Invitation for e-Tender

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works given below.

Sl No.	Tender ID No.	Invitation Reference No.	Name of works	Tender closing date & time
1	1213905	egp/patua/app/non res-13	Monthly maintenance and repair work of three running lifts at Patuakhali district CJM Court Building.	16.02.2026 12:04pm

This is an online tender, where only e-Tenderers will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.

To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. Further information and guidelines are available in the National e-GP System Portal and form e-GP help desk (Email: helpdesk@eprocure.gov.bd).

GD-262

Executive Engineer
PWD Division, Patuakhali

Implement national logistics policy fast: businesses

STAR BUSINESS REPORT

Businesses, especially exporters and stakeholders in the logistics sector, have urged the authorities to move decisively towards implementing the National Logistics Policy 2025 by laying out a clear execution roadmap.

The appeal was made at a focus group discussion (FGD) on logistics sector challenges and opportunities, organised by the American Chamber of Commerce in Bangladesh (AmCham) at the Westin Dhaka yesterday.

Key stakeholders across the logistics ecosystem, including representatives from readymade garments, freight forwarding, inland container depots, shipping lines, airlines, and courier services, attended the discussion.

A 1 percent reduction in logistics costs could increase exports by around 7 percent, particularly as Bangladesh approaches graduation from the least developed country (LDC) category, said M Masrur Reaz, chairman of Policy Exchange Bangladesh.

Referring to the Chattogram port labour strike, he noted that logistics disruptions can severely impact the national economy. Logistics infrastructure and port capacity expansion will be crucial to supporting the projected gross domestic product (GDP) of \$760 billion by 2030, he added.

He also identified major implementation gaps in the National Logistics Policy, including government monopolies in rail and air cargo, weak inter-ministerial coordination, and the absence of a central logistics authority.

AmCham Bangladesh President Syed Ershad Ahmed said that while Bangladesh's logistics sector has evolved, it continues to lag behind regional competitors and remains poorly understood domestically.

He added that the global logistics



An expert says a 1 percent reduction in logistics costs could increase exports by around 7 percent.

PHOTO: STAR/FILE

landscape is being rapidly reshaped by forces such as artificial intelligence (AI) and automation, decarbonisation and fuel transitions, geopolitics, regionalisation, and supply chain resilience, stressing the need to bridge existing knowledge and capacity gaps to better support the country's growing trade and investment needs.

Nusrat Nahid Babi, senior transport specialist for South Asia at the World Bank, highlighted that Bangladesh's logistics reform momentum since 2022 must be reaffirmed by the new

government through clear priorities and high-level consensus.

She outlined a phased reform agenda structured around five thematic pillars: policy and procedural simplification; multimodal logistics infrastructure and connectivity; skills and institutional capacity development; supply chain digitalisation; and investment in logistics.

Md Moinul Huq, country officer at Citibank NA Bangladesh, said there is an urgent need for customs authorities to operationalise provisions of the Customs Act 2023 by clearly defining electronic

document submission and payment modalities.

Mahbubul Anam, managing director of CF Global, stressed the importance of cost rationalisation, capacity expansion, efficient courier services, and robust contingency arrangements to support time-sensitive shipments, particularly as e-commerce-driven demand for express logistics continues to grow.

Officials from the US embassy in Dhaka, including Commercial Counsellor Paul Frost and Agricultural Attaché Erin Covert, were also present at the session.

WTO must 'reform or die': talks facilitator

AFP, Geneva

Successfully reforming the WTO is a matter of life and death for the organisation, warns the facilitator of talks on revamping the global trade body.

The World Trade Organization regulates large swathes of global trade but is handicapped by a rule requiring full consensus among members, and a dispute settlement system crippled by the United States. Reform will be at the heart of the WTO's ministerial meeting in Cameroon next month.

The Geneva-based organisation faced structural and geopolitical obstacles long before US President Donald Trump returned to the White House last year, dramatically ratcheting up global trade tensions.

"We need to reform," Norway's ambassador to the WTO Petter Olberg told AFP in a recent interview. "Reform or die."

Olberg said he was preparing a "reform work plan, which we will ask (trade ministers) to endorse" in Yaounde during the March 26-29 meeting.

Many of the WTO's 166 members agree with Olberg on the importance of significantly overhauling the organisation.

"The WTO is at a critical and, in fact, an existential juncture," he warned at the end of January.

The WTO was created in 1995 but is based on a trading system established shortly after the end of World War II.

The need for a revamp has been discussed for years, and was formally

recognised by the organisation's 2022 ministerial conference.

But the discussions have intensified significantly since Trump returned to power, snubbing agreed trade rules and wielding giant tariffs against foes and friends alike.

"Everyone realises there's a sense of urgency that wasn't there before," Olberg said. "This time... we have to do it."

The tariff issue, he stressed, "is not the whole story, but it certainly contributes to this sense of urgency".

"Many, if not all countries are affected by this, small or big."

At the World Economic Forum in Davos last month, WTO chief Ngozi Okonjo-Iweala pointed out that the trade agreements announced by the Trump administration have not been notified to the WTO, as required to ensure they conform with the organisation's rules.

This has raised concern that the deals could potentially violate the WTO's so-called "most-favoured nation" (MFN) principle, which aims to extend any trade advantage granted to one trading partner to all others, in a bid to avoid discrimination.

The United States itself indicated to the WTO last December that it considers the principle "unsuitable for this era", particularly given "some countries' unwillingness to pursue and uphold fair, market-oriented competition" and "insistence on maintaining economic systems that are fundamentally incompatible with WTO principles".

BYD designing new model for India

AFP, Dubai

China's BYD, the world's top electric car maker, is preparing a new model for India as it looks to continue its rapid growth overseas, executive vice president Stella Li told AFP on Tuesday.

Engineers at BYD's headquarters in Shenzhen, southern China, are working on the design, she said, although the launch date remains unclear.

"India is a market for us but we need to put more effort," Li said at the World Governments Summit in Dubai.

BYD, which began life as a battery company, sold 2.26 million electric vehicles last year, overtaking Elon Musk's Tesla as the world's top manufacturer.

The Chinese company now plans to "introduce a different model fitted for India", Li said, without giving further details.

"My team is working on that, but there is still some work to do," she said. She denied a report that BYD is planning a car assembly plant in India.

Nvidia nears deal to invest \$20b in OpenAI

REUTERS

Nvidia is nearing a deal to invest roughly \$20 billion in OpenAI as part of its latest funding round, a person familiar with the matter told Reuters on Tuesday.

ChatGPT maker OpenAI is looking to raise up to \$100 billion in its latest funding round, valuing it at about \$830 billion, Reuters had reported last week.

Companies including Amazon and SoftBank Group Corp are racing to forge partnerships with OpenAI, betting that closer ties with the artificial-intelligence startup would give them a competitive edge in the AI race.

The Nvidia-OpenAI deal is not finalised yet, the source said.

Bloomberg News reported earlier in the day that Nvidia was nearing a deal with OpenAI.

Interim govt

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the entire national health budget for the current fiscal year.

Asked what assurance there was that the next government would act on the recommendations, Ahmed said they would leave behind both the funds and the proposals.

"I hope it will be implemented successfully."

Responding to a question on why the government was not issuing a gazette notification immediately in line with the pay commission proposals, he said the process was not straightforward.

"To issue a gazette, you have to clearly mention

who will get how much. In short, we are leaving behind a committee to implement these recommendations."

The finance adviser was also asked about election-related spending ahead of the February 12 polls, including the cost of holding a referendum on the same day.

"I don't know about that," he said.

"But we have not been inconsiderate about ensuring a fair election. Whatever money was asked for, we gave. Even when some extra money was requested, I said I would provide that too," said the adviser.

Bangladesh to sign

FROM PAGE B1

Regional Comprehensive Economic Partnership (RCEP), to widen its footprint in Asian, African and Latin American markets.

Until now, the country has only signed a Preferential Trade Agreement (PTA) with Bhutan in 2020. This EPA with Japan marks its first full-fledged trade deal.

Dhaka and Tokyo had been progressing towards this deal since 2022, when then prime minister Sheikh Hasina said Bangladesh was open to negotiating free trade agreements, including with Japan.

Subsequently, a joint study group was formed. Talks gathered pace in July 2023, with both sides signalling their intention to sign the EPA by late 2025 or early 2026, ahead of Bangladesh's LDC graduation.

Momentum picked up after the Advisory Council gave its nod on January 22 this year, following Japan's approval of the draft in December.

Last month, Japan also reaffirmed at the World Trade Organisation (WTO)

that it would continue duty-free market access for Bangladesh for three more years, up to 2029.

Regarding the EPA with Japan, analysts say this sends a message about the country's readiness to engage with major economies and trading blocs.

Abdur Razzaque, chairman of local think tank Research and Policy Integration for Development (RAPID), called the deal a positive signal but stressed that its success would depend on execution.

"It is a positive signal for Bangladesh to the foreign investors as it is a testimony that Bangladesh is capable of signing the deal even with Japan," he said, adding that the country should actively attract Japanese investment, especially in export-oriented sectors such as man-made fibre industries.

Similarly, M Masrur Reaz, chairman of Policy Exchange Bangladesh, called the agreement an excellent development.

"This EPA will enable Bangladesh to be a partner of a country which is a

member of the G-7. It will brighten our image," he said.

If used well, the deal could also open new doors for foreign direct investment, Reaz added.

Oil extends gains

REUTERS, Singapore

Oil prices extended gains on Wednesday after the US shot down an Iranian drone and armed Iranian boats approached a US-flagged vessel in the Strait of Hormuz, rekindling fears of an escalation in tensions between Washington and Tehran.

Brent crude futures were up 15 cents, or 0.2 percent, at \$67.48 per barrel at 0730 GMT. US West Texas Intermediate crude was up 28 cents, or 0.4 percent, at \$63.49 per barrel.

Both benchmarks rose nearly 2 percent on Tuesday as the military incidents increased fears that a conflict could disrupt oil flows through the Strait of Hormuz or output from Iran.

Gold climbs back near \$5,100

REUTERS

Gold prices bounced back to hover near \$5,100 on Wednesday, underpinned by safe-haven demand as renewed US-Iran geopolitical tensions added to bullion's appeal a day after it posted its best day in more than 17 years.

Spot gold was up 2.9 percent at \$5,082.94 per ounce, as of 0813 GMT, after surging nearly 6 percent on Tuesday, its biggest daily gain since November 2008. Bullion scaled a record high of \$5,594.82 last Thursday.

US gold futures for April delivery climbed 3.4 percent to \$5,103.50 per ounce.

The US military on Tuesday shot down an Iranian drone that "aggressively" approached the Abraham Lincoln aircraft carrier in the Arabian Sea, the US military said.

Gold is bouncing back from a low of \$4,403.24 touched on Monday after its biggest two-day sell-off in decades.



"After such a sharp rally, a correction was expected, it was not surprising and with gold coming back up, the fundamentals have not changed much," ANZ analyst Soni Kumari said, adding that the geopolitical and economic backdrop remained mostly unchanged.

Goldman Sachs said on Wednesday that it saw significant upside risk to its \$5,400 year-end forecast for gold on central banks maintaining their recent pace of accumulation alongside private investors stepping up gold ETF purchases.

"Going ahead ... we are expecting the same \$5,600 levels (for gold) by the end of the first half or April-end while prices will continue to rise thereafter and our year-end target is \$6,000/oz," said Jigar Trivedi, a senior research analyst at IndusInd Securities.

Spot silver rose 6.1 percent to \$90.34 an ounce. It touched a record high of \$121.64 on Thursday but fell to a month-low at \$71.33 on Monday having registered a record single-session price wipe-out of 27 percent on Friday.

“দেশজন্মের শপথ নিল-দুর্নীতিক বিরোধী”

Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
137/A, CDA Avenue, Sholoshahar, Chattogram.

e-Tender Notice

This is to notify for all concerned that the following International Tender has been published through e-GP portal:

SL	Tender ID	Description of Goods	Tender Publication Date & Time	Tender Document Last Selling Date & Time	Last Date & Time for Tender Security Submission	Tender Closing Date & Time	Tender Opening Date & Time
01.	1193619	Procurement of Different Sizes & Capacities of Rotary Gas Meter (105 Nos).	05.02.2026 10:00	31.03.2026 16:00	01.04.2026 14:00	01.04.2026 15:00	01.04.2026 15:00

This is an online tender, where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted. The interested person/firms/supplier may visit the web site www.eprocure.gov.bd to get details of the tender.

To submit e-Tender, registration in the National e-GP system portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP system portal have to be deposited online through any registered Bank's branches. Further information and guidelines are available in the National e-GP portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

(Md. Faruque Hossain)
Deputy General Manager
Purchase Department

GD-260

Maddhapara Granite Mining Company Limited (MGMCL)
(A Company of Petrobangla)
Maddhapara, Parbatipur, Dinajpur
www.mgmcl.gov.bd

Ref: 28.17.0000.000.533.13.0001.19.21-02; Date: 25/01/2026

Date: 29-01-2026

Tender Notice

e-Tender is invited in the National e-GP System Portal (<https://www.eprocure.gov.bd>) for the procurement of following:

Sl No.	Tender ID	Name of work	Publication date & time	Last selling date & time	Closing date & time	Opening date & time
1	1220043	Hiring the services of three No. Pay loader and Two No. Excavator for two years in order to deliver the stone (Crushed & Boulder) to Truck and Rail wagon within the MGMCL mine area.	29-01-2026 at 8.00pm	22-02-2026, 05:00pm	23-02-2026, 12:00pm	23-02-2026, 12:00pm

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<https://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches up to 05:00pm on 22/02/2026.

Further information and guidelines are available in the National e-GP System Portal and also from e-GP help desk (helpdesk@eprocure.gov.bd).

29-01-2026
Mir Pinak Iqbal
General Manager (SO&M)
Contact No. 01730-332205

GD-256

Akij Resources set to enter electronics retailing

JAGARAN CHAKMA

Akij Resources is making its debut in the electronics retail market with a new brand, Orka, aiming to tap into a domestic sector worth over Tk 30,000 crore and growing 15 percent annually.

The company will open its first showroom today on Kamal Ataturk Avenue in Banani, Dhaka, offering home appliances and office solutions.

Orka will initially sell products from global brands including Samsung, LG, Hitachi, Haier, and Panasonic, covering refrigerators, air conditioners, televisions, and washing machines.

Md Abu Tariq Zia Chowdhury, chief business officer at Akij Resources, said the move responds to unmet demand in the market. "While there are many players, quality service and reliable after-sales support are still lacking. Akij sees an opportunity to fill that gap," he told The Daily Star.

Chowdhury added that the company will act as a distributor for now and leverage its large customer base to gain market share.

He also said Orka will focus on strong after-sales service, aiming to resolve any product issues within 24 hours. "Product availability is no longer the main challenge -- it's the after-sales experience. We want to offer the best to our customers," he said.

The company plans to open at least 35 showrooms across the country by 2026 and 100 outlets by 2028, starting with divisional cities. It also intends to start local production of Orka-branded electronics within a year and build a nationwide network of distributors.

The home appliance market is currently led by Transcom Digital, Butterfly Marketing Limited, Rangs Electronics, Rangs E-Mart, Esquire Electronics, MK Electronics, Walton, and Singer.

Akij Resources, officially established in April 2020, builds on the heritage of the Akij Group, one of Bangladesh's largest conglomerates.



The photo taken recently shows trucks parked next to stone piles at the Burimari land port. Cross-border trade through the land port stagnates, causing a drop in revenues, reducing labour wages, and driving some traders out of business.

PHOTO: S DILIP ROY

Import-export trade declines at Burimari land port

Economic slowdown, political instability and strained bilateral relations are blamed

S DILIP ROY

Trade through one of Bangladesh's busiest land crossings with India has fallen sharply, squeezing government revenues and forcing businesses to suffer as economic slowdown, political instability and strained diplomatic relations choke cross-border commerce.

At Burimari Land Port in northern Bangladesh, imports plunged 17 percent year on year to 24.16 lakh tonnes from India and Bhutan in the 2024-2025 fiscal year (FY25), according to data by the Bangladesh Land Port Authority (BLPA).

Export through the port, however, increased marginally to 1.69 lakh tonnes in FY25 from 1.50 lakh tonnes the previous year.

Overall cargo handling through the land port dropped to 26.38 lakh tonnes, the lowest since FY21 when the volume of cargo was 47.84 lakh tonnes, BLPA data shows.

The slowdown has rippled through the local economy, cutting daily wages for port workers in half and driving some traders out of business entirely.

Ruhul Amin, assistant director of the BLPA at Burimari, said during the first six months of the current fiscal year, 16.05 lakh tonnes of goods were imported, and 90,300 tonnes were exported.

The downturn reflects broader strains in the Bangladesh-India relationship,

domestic political upheaval and slowdown in construction activity, a key driver of demand for imported stone that flows through Burimari.

"The strain in Bangladesh-India political relations is directly affecting trade," said Shamim Ahmed, an import-export trader at the port. "My business has dropped by nearly 70 percent from before. If the current situation persists, I may have to quit the business altogether."

India has imposed various restrictions on Bangladeshi exports, traders say, though the specific measures remain unclear.

The consequences have been most severe for the port's labourers.

Ataur Rahman, who represents cargo loading and unloading workers, said daily wages have tumbled to Tk 400-Tk 500 from Tk 800 two years ago as import volumes have dwindled.

"When imports increase, both our workload and income rise," Rahman said.

Some businesses have already closed.

Sahed Ali, another trader, said many of his peers left the area after the political changeover in August 2024.

"Demand for stone has ebbed at the port, as a slowdown in construction activities in the country has reduced stone imports," he said.

The businessman was optimistic that the situation might improve after the national

election.

Government officials acknowledged the revenue impact but said conditions are likely to improve in the coming days.

Delwar Hossain, assistant commissioner of customs at Burimari, said revenues fell last fiscal year but have begun recovering in recent months as trade activity gradually normalises.

"Regular meetings are being held with traders to make Burimari land port more business-friendly," Hossain said.

Traders and business groups say restoring cross-border commerce will require domestic political stability, acceleration of economic activities, and an improvement in Bangladesh's diplomatic relationship with India, its largest trading partner and neighbour.

Faruk Hossain, president of the Burimari Land Port C&F Agents Association, said regular discussions and exchanges are underway to normalise import-export trade with India and Bhutan.

"Political instability has caused a slowdown in business," he said, explaining that while import trade is performing relatively well in the current fiscal year, export trade has yet to fully recover.

"We are hopeful that political stability will return after the national election, encouraging traders to re-engage in business," he added.

India settles for least bad option on US trade

REUTERS, Mumbai

India's trade pact with the US leaves much to be desired but will ease a crushing overhang on the rupee. Ten months into President Donald Trump's trade war, the South Asian country is emerging bruised but at least more integrated into the global economy.

Washington is slashing its tariff on imported Indian goods to 18 percent from 50 percent in exchange for a promise from Prime Minister Narendra Modi's administration to halt buying Russian oil, Trump announced late on Monday, adding that India has committed to buy \$500 billion of US-made goods. Modi's own post did not mention what India has conceded, but it appears to fulfil Washington's demand for lower Indian tariffs on sectors like autos and includes petroleum and defence goods.

Still, even by Trump's standards, the arrangement is short on details. Washington's approach appears slapdash ahead of an expected US Supreme Court ruling on the lawfulness of Trump's trade regime. As of Tuesday afternoon India time, there was no timeline for when the lower tariff would take effect. The purchasing commitment Trump says India has agreed to also seems absurd: the US currently supplies just \$46 billion of India's \$690 billion annual imports, of which only \$192 billion is fuel.



Nonetheless, the broad contours were positive enough to support Indian markets: the rupee, the worst-performing Asian currency of 2025, moved over 1 percent higher to 90.37 against the US dollar, while the benchmark Nifty 50 Index of stocks rose 5 percent. The revised tariff imposed by India's largest trading partner is lower than the 20 percent Washington charges shipments from Vietnam and Bangladesh. That restores a potential advantage for India that global investors first expected back in April. It will also ease fears that the Trump administration will turn hostile on India's IT services, a much larger-value export to the United States.

New Delhi may eventually rue giving up autonomy on its global energy purchases, a pillar of its attempt to maintain a non-aligned foreign policy. But in the short term, the US pact removes the biggest external roadblock to India's growth and will reduce the need for the government to borrow more to prop up employment-intensive industries like textiles. One day, India might even thank Trump for spurring it to shore up its trade ties. Including a deal struck last week with the European Union after years of delays, Modi has secured agreements with its two largest markets together taking 36 percent of Indian exports, BNP Paribas analysts note. That's some consolation for a bullied partner.

US President Donald Trump on February 2 said Washington will slash its tariff on Indian goods to 18 percent from 50 percent in exchange for India halting purchases of Russian oil and lowering trade barriers.

Trump said Indian Prime Minister Narendra Modi also committed that India would buy American goods worth more than \$500 billion, including energy, coal, technology, agricultural and other products. Trump did not provide a timeline for those purchases, nor for when the lower tariff would go into effect.

Can data annotation for AI solve the unemployment crisis?



ZULKARIN JAHANGIR

The July uprising did not emerge from ideology alone; it reflected a deeper structural frustration: large numbers of educated and semi-educated young people facing narrowing pathways into stable work. And no side yet has provided a clear way out of this.

But there is a eureka moment to be had to this conundrum in this era of artificial intelligence.

Every model that now excites policymakers and investors learns through millions of small, human decisions called annotation. The messy world needs to be translated into structured signals for AI to function.

"This image is rice, not road; this sound is a disease, not noise; this sentence is context, not spam," -- is what annotation trains the algorithm.

This work has already become a global industry worth tens of billions of dollars, expanding quietly beneath the more visible stories of large models, supercomputers and headline-grabbing valuations.

Every new AI application -- healthcare diagnostics, agricultural monitoring, logistics optimisation, surveillance systems, financial risk

scoring -- multiplies the demand for labelled data.

The irony is that as AI scales, its dependence on human judgment increases, not decreases. The smarter the system, the more carefully curated its training must be.

In India, this shift is already visible -- not in glossy labs but in small towns, as depicted in a recent Netflix film named Humans in the Loop.

The film follows a woman from rural Jharkhand who finds work at a data-labelling centre training AI systems for international clients, reminding us that intelligence today is literally coded far from urban tech hubs.

Alongside this, thousands of gig workers across Indian districts annotate images, audio and text for global models, earning livelihoods that did not exist a decade ago.

By the end of the decade, this segment could reach a \$40-plus-billion market, with close to a million workers participating across microtasks and contracts.

If neighbouring India can become a vital cog in the global AI supply chain, why not Bangladesh?

Annotation is not capital-intensive. It does not require frontier research, proprietary chips or billion-dollar labs. It rewards scale, coordination, consistency and cost efficiency.

In other words, it behaves like an industry designed for countries with large youth populations, expanding digital connectivity and decentralised labour pools. These are not incidental traits. They are structural endowments. Bangladesh has all three.

Unlike startup-centric visions of AI that concentrate opportunity in a

few urban clusters and a narrow elite, annotation distributes work.

It can operate from districts, distant towns or even homes. A laptop, a stable internet connection and basic training are sufficient to enter the market.

For a country struggling to absorb new entrants into formal employment, this matters more than ambition, narratives or speculative promises of innovation-led growth.



PHOTO: STAR/FIELD

Jobseekers crowd a career fair in Dhaka, reflecting intense competition for limited employment opportunities in the country's tightening job market.

There is a historical parallel here that Bangladesh understands better than most. The garments sector did not begin as a high-technology industry or a prestige export. It began as a coordination problem -- large numbers of workers, basic training, quality control and reliable delivery

to global buyers.

Over time, what looked like low-skill work became a complex industrial ecosystem: compliance systems, export financing, logistics, buyer trust and global integration. The sector did not leap into sophistication; it accumulated it.

Annotation follows a similar logic, but without factories, without physical congestion and without the environmental

costs that accompanied earlier industrialisation.

It is labour-intensive but digitally portable. It scales horizontally rather than vertically. And like garments, its real strength lies not in novelty, but in reliability.

Imagine five young people in a

district town working on agricultural image data one month, Bangla speech data the next and medical records after that.

Over time, workflows stabilise, quality improves and contracts grow in size and complexity. What begins as task work turns into firms. What begins as firms turns into clusters. This is not a leap into the unknown; it is an accumulation of capability, trust and reputation over time.

The question, then, is not whether Bangladesh can lead in annotation, but whether it chooses to.

Crucially, Bangladesh does not need to invent an institutional architecture from scratch. Much of the scaffolding already exists.

The previous government invested heavily in digital training and decentralised infrastructure -- digital labs, ICT training centres, union digital centres (UDC) and various youth skill programmes that were designed to familiarise young people with basic digital tools.

Many of these initiatives struggled to find sustained market linkages. The infrastructure remained; the demand did not.

Annotation offers that missing demand. These labs can be repurposed as entry-level annotation and quality assurance training hubs. UDCs can function as distributed coordination points.

Existing public-private training pipelines can be aligned with global data-labelling standards rather than generic "ICT literacy". What was once framed as employability training can become export-oriented service preparation.

Other middle-income economies are already positioning themselves quietly in this space. They are not branding themselves as AI pioneers, nor are they announcing grand national strategies. They are becoming reliable suppliers in the intelligence supply chain, embedding themselves where global demand is steady and recurring.

Bangladesh risks arriving late, not because of a lack of talent or effort, but because of hesitation to recognise annotation as a legitimate economic category rather than a temporary or transitional activity.

The policy requirement here is not visionary. It is administrative. Recognition, standards, contracts and export pathways. Once those are in place, scale follows naturally.

Bangladesh has done this before -- quietly, imperfectly, but effectively -- when garments moved from dispersed units into a globally competitive industry. Annotation offers a second such opening, adapted to a digital economy rather than a manufacturing one.

Bangladesh will not define the future of AI by building the most advanced models. That race is already crowded, capital-heavy and structurally skewed.

But Bangladesh can define its position in the AI economy by becoming indispensable to how intelligence is trained.

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