

Pubali Bank holds CLS agent conference

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Pubali Bank PLC recently organised the "CLS Agent Conference-2025" at its head office in Motijheel, Dhaka.

Mohammad Ali, managing director and CEO of Pubali Bank PLC, attended the conference as the chief guest, according to a press release.

Ali emphasised increasing the efficiency of CLS agents, improving customer-friendly services, enhancing transparency in the loan disbursement system, and making network activities more dynamic through this conference.

He said the bank will take various initiatives to make CLS services more modern and technology-based in the future.

"Pubali Bank always values efficiency, honesty and cooperation. Today's award will boost their motivation, and the bank's growth will be further accelerated," he added.

Md Malequl Islam, deputy general manager and head of the retail business division, presided over the programme.

The bank awarded the top 13 performing CLS agents for the year 2024.

Mohammad Esha, Ahmed Enayet Manzur, Md Shahinwar Khan and Mohammad Anisuzzaman, deputy managing directors of the bank, along with regional managers and division heads from the head office, were also present.



Mohammad Ali, managing director and CEO of Pubali Bank PLC, poses for a group photograph with the award-winning CLS agents and participants of the "CLS Agent Conference-2025" at the bank's head office in Motijheel, Dhaka recently.

PHOTO: PUBALI BANK

National Bank launches 'remittance cash payment automation' system



Adil Chowdhury, managing director of National Bank PLC, inaugurates the "Remittance Cash Payment Automation" system at the bank's head office in Dhaka on Tuesday.

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National Bank PLC has launched the "Remittance Cash Payment Automation" system, marking a bold step forward in the bank's digital transformation.

Adil Chowdhury, managing director of

National Bank PLC, inaugurated the new system at the bank's head office in Dhaka on Tuesday, according to a press release.

In his remarks, Chowdhury emphasised the transformative nature of the milestone. "With the introduction of Remittance Cash Payment Automation, National Bank has taken another

significant step toward technology and modernisation."

"From now on, customers will be able to receive remittance funds sent by their loved ones from any branch or sub-branch of National Bank in the shortest possible time. Additionally, this automated process will ensure complete accuracy and the fastest reconciliation."

The new system is set to dramatically enhance the customer experience for millions of remittance beneficiaries, ensuring faster turnaround, improved service quality, and hassle-free remittance payments nationwide.

Kazi Kamal Uddin Ahmed, deputy managing director (in-charge), and Milton Roy, head of the foreign remittance division and retail liability department, highlighted the bank's expanding technological capabilities and reaffirmed National Bank's strong performance and leadership in the remittance sector.

With this launch, National Bank PLC reinforces its commitment to innovation, service excellence, and building a more efficient, technology-driven banking future for Bangladesh, the release added.

Al-Arafah Islami Bank signs MoU with Sunlife Insurance for digital premium services

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Al-Arafah Islami Bank PLC has signed a memorandum of understanding (MoU) with Sunlife Insurance Company Limited, enabling seamless premium collection, enhanced data security, real-time reporting, and efficient financial reconciliation across Sunlife's operational network.

This partnership sets a new benchmark in digital financial services by improving customer experience and operational efficiency.

Md Abdulla Al Mamun, deputy managing director of Al-Arafah Islami Bank PLC, and Md Rafique Ahmed, chief executive officer of Sunlife Insurance Company Limited, signed the MoU at the bank's head office in Dhaka on Tuesday, according to a press release.

The collaboration will ensure a more secure and effective collection management system for corporate clients through innovative banking technology.



Md Rafique Ahmed, chief executive officer of Sunlife Insurance Company Limited, and Md Abdulla Al Mamun, deputy managing director of Al-Arafah Islami Bank PLC, exchange signed documents of a memorandum of understanding at the bank's head office in Dhaka on Tuesday.

NBFI liquidation plan

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nothing left to rebuild with. Now, with liquidation coming, small investors are being hit hardest," he added.

Islam said many investors were misled because financial statements did not reflect the true extent of the problems.

"Auditors and credit rating agencies must be held accountable. Regulators, too, cannot avoid responsibility," he added.

According to BB data, the eight NBFI accounted for 52 percent of the sector's Tk 25,089 crore in defaulted loans at the end of last year. Twelve institutions alone carried 73.5 percent of all bad loans in the sector.

In January, the central bank classified 20 NBFI as financially "red-category" – meaning they had dangerously high defaulted loans and weak capital positions – and asked them to justify why their licences should not be cancelled.

Nine failed to provide satisfactory answers and have been put on the initial liquidation list.

DIFFERENT TREATMENT FOR NBFI'S?

A senior official of the Bangladesh

Securities and Exchange Commission (BSEC) said the regulator would communicate with the government if liquidation proceeds, in order to safeguard small investors, though he declined to specify how that might be done.

"The government doesn't consult us before making such decisions. We are left out," said another BSEC official.

Earlier, during discussions on the five bank merger, the BSEC had urged the central bank to ensure that general shareholders did not lose everything – a plea that went unanswered.

The BB governor later said investors of the five banks would not get anything from the merger, adding that the government could decide separately whether to offer compensation. No such announcement has been made for the NBFI so far.

Asif Khan, president of the CEA Society, an association of investment professionals, said, "There is no difference between what happened in several banks and these NBFI. But as banks are larger, the government thought to save some of them."

BB spokesperson Arief Hossain Khan said there has been no update on the liquidation of the NBFI as of now.



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বিদ্যুৎ ব্যবহারে সামগ্রী হোন

Date: 26/11/2025

Re-Circular of Job Opportunity

With reference to the Recruitment Circular Memo No. 27.29.0000.082.011.11.25.312; Date: 20/10/2025 published in NESCO website, career site along with The Daily Star & Daily Jugantor by Northern Electricity Supply PLC, re-circular has been made for the following post. However, Candidates who have already applied in aforesaid circular needn't to apply further.

1.0 Brief introduction to the Company

Northern Electricity Supply PLC (NESCO) is a State-Owned Company (SOC), responsible for distributing electricity across the distinctive parts of Rajshahi and Rangpur divisions, encompassing 16 districts. Established in August 2005 and commencing commercial operations since October 2016, NESCO has significantly contributed to the region's power distribution, ensuring reliable & uninterrupted electricity supply to its customers. Now, NESCO invites applications from eligible candidates from the bona fide citizens of Bangladesh for immediate appointment for the following post on a contractual basis:

SL	Name of the Post	NESCO Pay Grade	Basic Salary	No. of Post	Age
01	Executive Director (Finance)	Grade-II	Tk. 1,49,000/-	01	Between 45-60 years of age as on 22/10/2025

2.0 Job Description

The Executive Director (Finance) is the Chief Finance Officer of the Company reporting to the Managing Director. It is a strategic level post. The incumbent shall act as a member of the management team of the Company to assist the Managing Director for overall financial management, ensuring compliances of laws, rules and regulations for good governance including development of setup, systems and financial functions of the organization. He/She should formulate business strategies and financial plans that reflect the long-term corporate goals and priorities established by the company. He/She should implement Financial Module under Enterprise Resource Planning (ERP) particularly with emphasis on software-based accounting system for all Regional Account Offices (RAOs). He/She should prepare annual budget and revised budget considering income, expenditure, load and consumer growth, investment possibilities as well as other relevant financial matters; Identify multiple sources of investment opportunities, making comparative statement of their advantages and disadvantages; Identify possible sources of increasing non-operating income and taking appropriate measures to that end; Prepare bi-monthly, quarterly, half-yearly, yearly accounts and cumulative accounts in comparison with similar accounts of preceding year and reporting to competent authority. He/She should supervise collection of online bill, new connection application fees, consumer security deposit, disconnection & reconnection fees and estimate money through all banks with the help of ICT department and other relative means. He/She should endeavor to raise capital from the Capital Markets if required.

3.0 Educational Qualification and Requirements

a. At least MBA/MCom in Finance/Accounting from any recognized university. Professional qualification such as ACA/ACMA will be counted as an added advantage;
 b. Candidates passed in the grading system must possess at least CGPA 3.5 on a scale of 5.0 and CGPA 2.5 on a scale of 4.0. Candidates passed in the conventional system (Class/Division) must possess at least 2nd class/division. No third Division/Class at any stage of the academic career shall be acceptable;

c. In case of Public Sector (GoB/SOE's/ Autonomous Bodies), the candidate should have at least 18 years of experience of which at least 3 years in a senior management position (National Pay Scales substantive grade 4 & above) in power sector.

d. In case of State-owned companies (SOC's) of the power sector, the candidate should have at least 18 years of experience, of which at least 3 years in a senior management position (DGM or equivalent & above) in power sector.

e. In case of private sector, the candidate should have at least 18 years of experience, of which 3 years in senior management/leadership position in well reputed organization's in power sector. Moreover, the candidate's experience certificate must include detailed job responsibilities authorized by competent authority;

f. Must be able to demonstrate knowledge about relevant Govt. rules & regulations, PPA and PPR, etc.

g. Must be able to demonstrate knowledge in business laws, labor law, Tax/VAT Laws, Total Quality Management (TQM), Total Productive Management (TPM), Corporate Governance, Strategic Management, etc.;

h. Must demonstrate strong participatory leadership ability and possess adequate knowledge in corporate Management;

i. Able to express information, in both English and Bangla, to individuals or groups effectively; make clear and convincing presentations, write concisely, and convincingly for the intended audience;

j. Strong business acumen with a deep understanding of financial management, Procurement, strategic planning, and operational management.

k. Excellent Negotiation skills with government agencies, development partners and private investors will be an advantage.

4.0 Age

Minimum: 45 years, Maximum: 60 years as on 22/10/2025.

5.0 Tenure of Appointment

The initial contract will be for 3 years subject to the maximum age limit of 65 years. It can be extended for two more terms of 3 years subject to the maximum age limit of 65 years in case of competent candidate.

6.0 Salary and Allowances

Basic pay Tk. 1,49,000/- (One lac forty-nine thousand) only per month plus house rent 40% of basic pay, 2 (two) festival bonus, Boishakhi allowance (20% of basic) per year, gratuity, contributory provident fund, group insurance, leave encashment, reimbursement of medical expenses and other fringe benefits will be admissible as per provisions of the company. He/She will also be entitled to a full-time transport with fuel and driver. Income tax shall be paid by the incumbent.

7.0 Submission of Application

i) Interested candidates are requested to apply only through the 'Online Application Form' where in a scanned recent photograph, signature, NID, all academic certificates, transcripts and relevant experience certificates (Mentioning detailed job responsibilities authorized by competent authority for each position with duration of service) must be duly uploaded.

ii) Candidates still serving in GoB/SOE's/Autonomous bodies/SOC's must upload one additional document i.e., NOC from the Authority.

iii) The online application form will be available in the career section of NESCO website (<https://nesco.gov.bd>) along with notice section of career site (<https://career.nesco.gov.bd>). Online Application should be submitted from 27/11/2025 (9.00am) to 10/12/2025 (upto 5.00pm). Required updated information about this recruitment will be available in NESCO website and NESCO career site. Candidates are requested to collect relevant information about this recruitment from NESCO website and NESCO career site.

8.0 Please note that only short-listed candidates will be called for interview/recruitment test. Candidates applied for the post shall have to pay Tk. 2000/- (Two Thousand) for submitting this application. No TA/DA will be given for participating in the interviews.

9.0 The NESCO authority reserves the right to accept or reject any or all the applications without assigning any reasons whatsoever.

25.11.2025
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IFIC Bank gets new DMD

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Sheikh Akther Uddin Ahmed

IFIC Bank PLC has appointed Sheikh Akther Uddin Ahmed as a deputy managing director (DMD), effective from November 25, 2025.

Ahmed began his professional banking career at National Bank PLC as a probationary officer in 1998, according to a press release.

He developed strong foundations in general banking, credit management, foreign exchange, and remittance operations.

Over the years, he advanced through diverse leadership roles at both branch and head office levels, consistently demonstrating operational excellence and strategic foresight.

With a distinguished career spanning 27 years in both domestic and international banking, Ahmed brings a wealth of expertise and proven leadership to IFIC Bank.



Md Abul Hashem, managing director and chief executive officer of Uttara Bank PLC, inaugurates the bank's contact centre in Dhaka yesterday.

PHOTO: UTTARA BANK

Uttara Bank launches 'contact centre' in Dhaka

STAR BUSINESS DESK

Uttara Bank PLC yesterday launched a Contact Centre in Dhaka.

Md Abul Hashem, managing director and chief executive officer of Uttara Bank PLC, inaugurated the centre as the chief guest, according to a press release.

Equipped with modern and advanced

technology, the centre will provide banking information round the clock (24 hours) through hotline number 16645.

Maksudul Hasan, additional managing director of the bank, Md Rezaul Karim and Khandaker Ali Samnoon, deputy managing directors; along with other senior officers and executives were also present at the launching event.