

Prime Bank launches AI-powered digital LC platform ‘Prime Banijjo’

STAR BUSINESS DESK

Prime Bank PLC has launched “Prime Banijjo”, the country’s first AI-powered digital LC management platform, marking a major milestone in Bangladesh’s trade digitisation journey.

The event featured an interactive experience session where corporate clients and trade partners explored the platform’s advanced capabilities, including intelligent LC drafting, automated compliance checks, and real-time transaction tracking.

Syed Sazzad Haider Chowdhury, deputy managing director and chief information officer of Prime Bank PLC, attended the launching ceremony of the platform in Dhaka recently, according to a press release.

Prime Banijjo is designed to simplify

and accelerate the entire LC lifecycle, offering businesses greater accuracy, speed, and transparency while reducing manual effort and processing delays.

The launch follows Prime Bank’s recent recognition at the Project Management Institute (PMI) Bangladesh Awards, where the bank received an honourable mention for “Best Project and Project Management”, acknowledging its excellence in innovation and disciplined execution.

Prime Bank remains committed to empowering businesses with transformative digital solutions that strengthen Bangladesh’s trade ecosystem, the release added.

Md Tanveer Bin Hasan, assistant vice president and lead, trade automation & innovation, was also present, along with other senior officials of the bank.



Syed Sazzad Haider Chowdhury, deputy managing director and chief information officer of Prime Bank PLC, poses for a photograph after receiving an award on behalf of the bank at the Project Management Institute (PMI) Bangladesh Awards in Dhaka recently.

PHOTO: PRIME BANK

Moody’s reaffirms Eastern Bank’s credit strength with B2 rating

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Moody’s Investors Service, recently rebranded as Moody’s Ratings, has reaffirmed Eastern Bank PLC’s (EBL) B2 rating, which remains capped by Bangladesh’s sovereign rating.

The reaffirmation reflects EBL’s solid capital base, consistent profitability, strong asset quality, and adequate liquidity – underscoring the bank’s resilience in a challenging operating environment, according to a press release.

Despite Moody’s maintaining a negative outlook on long-term deposit and issuer ratings across Bangladesh’s banking sector, EBL continues to stand out



as one of the strongest performers in the industry. The sector-wide outlook reflects broader macroeconomic pressures and does not signal any institution-specific weaknesses for the bank.

EBL’s fundamentals remain robust, supported by strong capital buffers, steady earnings, and prudent credit risk

management.

These strengths further reinforce the bank’s reputation for sound financial stewardship, operational discipline, and long-term stability.

Commenting on the reaffirmation, Ali Reza Iftikhar, managing director of Eastern Bank PLC, said, “This

reaffirmation by Moody’s is a testament to EBL’s unwavering commitment to prudent risk management, operational excellence, and financial discipline.”

EBL was the first Bangladeshi bank to undergo an international credit rating by Moody’s in March 2016, marking a significant milestone in the local banking industry’s pursuit of global transparency and benchmarking.

Complementing Moody’s reaffirmation, local credit rating agency CRAB has awarded EBL its highest AAA rating for the third consecutive year in 2025, further validating the bank’s strong financial health, high governance standards, and disciplined risk culture.

Mahtab Osmani becomes DMD of Bank Asia

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Mahtab Osmani has been appointed as the deputy managing director (DMD) and head of corporate business, international banking, and export finance at Bank Asia PLC, effective from November 25, 2025.

Osmani brings 24 years of distinguished experience from Standard Chartered Bank, where he progressed from an analyst role to senior leadership positions within the Corporate and Investment Banking Division, according to a press release.

During his tenure, he led two major business segments – Global Corporates and Large Corporate Coverage – as an executive director at different times.

He has a proven record of accomplishment in originating and executing landmark financing transactions in Bangladesh, including ECA- and multilateral-backed facilities, syndicated loans, bonds, structured trade solutions, and sustainable financing initiatives.

He also serves as a director of CFA Society Bangladesh. Osmani obtained his BBA and executive MBA from the Institute of Business Administration (IBA) at the University of Dhaka, and is a CFA charterholder.



Oil price dips

REUTERS, Singapore

Oil prices eased on Tuesday as concerns supply will exceed demand next year outweighed worries that Russian shipments will remain under sanctions as talks to end the Ukraine war remain inconclusive.

Brent futures fell 33 cents, or 0.5 percent, to \$63.04 a barrel as of 0730 GMT. West Texas Intermediate (WTI) crude declined 28 cents, or 0.5 percent, to \$58.56.



Md Zakir Hossain Chowdhury, deputy governor of Bangladesh Bank’s Payment Systems Department, M Shamsul Arefin, managing director of NCC Bank PLC, and Gautam Aggarwal, president of South Asia at Mastercard, attend the launch of a portfolio of premium cards in Dhaka recently.

PHOTO: NCC BANK

NCC Bank unveils premium card portfolio with Mastercard

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NCC Bank PLC has recently launched an exclusive portfolio of premium cards with global digital payment solutions provider Mastercard under a strategic collaboration agreement.

The portfolio includes three premium cards – the Multicurrency Business Debit Card, the Multicurrency Platinum Debit Card, and the Titanium Credit Card – each tailored to meet the evolving needs of diverse customer segments.

Md Zakir Hossain Chowdhury, deputy governor of Bangladesh Bank’s Payment Systems Department, inaugurated the cards in Dhaka.

Speaking at the event, Chowdhury congratulated NCC Bank on achieving this milestone, noting that it reflects strategic

foresight and a strong commitment to advancing digital financial services in Bangladesh.

He also acknowledged the valuable cooperation of Mastercard and the dedicated efforts of NCC Bank’s cross-functional teams who enabled the launch.

Equipped with contactless payment technology, dual-currency functionality, and advanced security features, the new card range ensures a seamless and secure payment experience for both domestic and international transactions, according to a press release.

Cardholders will also enjoy exclusive lifestyle, travel, and dining privileges, along with attractive deals and discounts at over 9,500 Mastercard partner merchant outlets across Bangladesh, as well

as global POS, e-commerce, and ATM access for uninterrupted convenience worldwide.

M Shamsul Arefin, managing director of NCC Bank PLC, said, “This launch marks a major step in NCC Bank’s digital transformation journey and reflects our commitment to innovation, customer-centric solutions, and a secure, rewarding banking experience.”

“We look forward to expanding this association to deliver greater value and support Bangladesh’s vision of a cashless society,” he added.

Gautam Aggarwal, president of South Asia at Mastercard, said, “This collaboration marks another important step in expanding Mastercard’s footprint in Bangladesh’s fast-evolving digital payments ecosystem.”

Pragati Insurance, Midland Bank settle first motor claim under bancassurance

STAR BUSINESS DESK

Pragati Insurance Limited, a non-life insurer and the bancassurance partner of Midland Bank PLC, has successfully settled its first non-life motor car insurance claim.

The bank organised a function at its Gulshan branch to mark the occasion, according to a press release.

Md Rashed Akter, head of retail distribution division and chief bancassurance officer of Midland Bank PLC, and Md Manjur Hussain, head of the bancassurance and branch control department at Pragati Insurance Limited, handed over a cheque to customer Mohammad Kutubuddin during the event.

Midland Bank PLC and Pragati Insurance Limited reaffirmed their joint commitment to strengthening customer trust in Bangladesh’s insurance sector and making bancassurance services more dynamic through transparent and


customer-centric service delivery, the release added.

Khondoker Imran Hossain, bancassurance manager at the Gulshan branch of the bank, and Rajib Dev, customer service manager, along with other senior officials from both organisations, were also present.




Md Manjur Hussain, head of the bancassurance and branch control department at Pragati Insurance Limited, and Md Rashed Akter, head of the retail distribution division and chief bancassurance officer of Midland Bank PLC, hand over a claim settlement cheque to customer Mohammad Kutubuddin at the bank’s Gulshan branch in Dhaka recently.

PHOTO: MIDLAND BANK



Government of the People's Republic of Bangladesh
Program on Agricultural and Rural Transformation for Nutrition Entrepreneurship, and Resilience in Bangladesh (PARTNER)
Department of Agricultural Extension
Khamarbari, Dhaka-1215, Bangladesh



Memo No. 12.01.0000.039.30.012.25.1082


Date: 25 November 2025

e-Tender Notice

e-Tender will be invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for procurement of following Goods:

Tender ID No.	Package No.	Description	Online notice publication date	Online tender closing date
1164648	SD/PARTNER-DAE/02	Assistant Finance Manager	23-Nov-2025 12:00	08-Dec-2025 15:00
1157061	WD/PARTNER-DAE/16	Construction of Drip Irrigation Systems in Fruit Garden	24-Nov-2025 15:00	09-Dec-2025 15:00

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. To get access to the e-Tender document, the required fee is to be deposited through any registered branch of enlisted banks on or before 09-Dec-2025 14:00 for the Package No. WD/PARTNER-DAE/16. Further information and guidelines are available in the National e-GP system portal and e-GP help desk (helpdesk@eprocure.gov.bd).



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GD-2552

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Munshiganj Road Division
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Phone # 02-998847019
E-mail: eemunrhd@gmail.com

Memo No.35.01.5900.447.04.008.24-3315

Date: 24/11/2025

e-Tender Notice


e-Tender is invited in The National e-Gp system portal (<http://www.eprocure.gov.bd>) by the Executive Engineer, RHD, Munshiganj Road Division, Munshiganj for the procurement of

SL No	Tender ID & Package No	e-Tender Description	Last Selling Date & Time	Closing Date & Time	Opening Date & Time
1	1178725, 28/e-GP/PMP-Road/Mundiv/2025-2026	Periodic Maintenance Program (PMP) work of Existing Pavement by Aggregate Base Type-I, DBS Wearing Course, Construction of RCC Retaining Wall and RCC Palisading at Ch: 00+000 (Padma College) to Ch: 14+000 (Nikra Bepari Bari) of Padma Bypass (Alternative ZKD) Road (Z-8205) under Munshiganj Road Division, Munshiganj during the year 2025 - 2026.	23-12-2025 17:00	24-12-2025 12:00	24-12-2025 12:00

1. The above tender is online Tender. Where only e-Tender will be accepted in e-Gp portal and no Offline/hard copies will be accepted. To submit e-Tender, please register on e-Gp system portal (<http://www.eprocure.gov.bd>).

2. The fees for downloading the e-Tender Documents from the National E-GP system portal have to be deposited online through any registered Banks Branches.

3. Further information and guidelines are available in the National E-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).



(Masud Mahmud Sumon)
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GD-2547