

The Daily Star

Prime Bank

MONTHLY BUSINESS REVIEW



The new bank will have paid-up capital of Tk 35,000 crore. Of it, Tk 15,000 crore will come from institutional deposits and Tk 20,000 crore from the government.

Five Islamic banks merge into one

In the middle of October, the government decided to merge five troubled shariah-based commercial banks into a new state-run Islamic lender named Sammilito Islami Bank Limited. The decision to merge the five

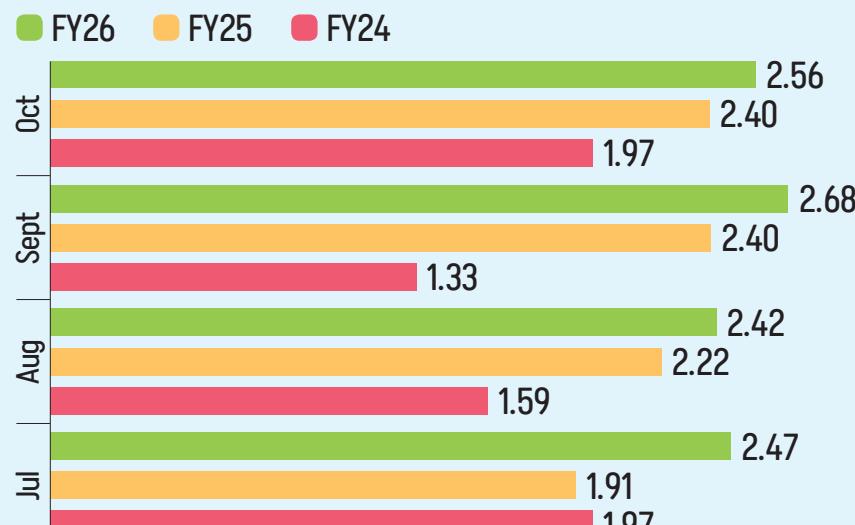
banks -- First Security Islami Bank, Union Bank, Global Islami Bank, Social Islami Bank and Exim Bank -- was taken to protect the depositors and restore confidence in the sector.

KEY DATA OFFER A MIX OF RELIEF AND RENEWED CHALLENGES IN OCTOBER

Exports dropped for the third month while inflation moderated and remittance growth slowed



REMITTANCE INFLOW



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