



Md Kawsar carries a bundle of betel nuts after harvesting them from the trees in Adabari village, Nesarabad in Pirojpur. Performing the specialised work of collecting mature betel nuts from the trees, he earns Tk 1,000 to Tk 1,500 daily during the peak season, from the start of Ashwin to the end of Aগ্রহায়ণ.

PHOTO: TITU DAS

10 firms bid

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The initiative follows concerns raised by the Bangladesh Bank over the capacity of the Directorate of Posts to run the MFS operator efficiently.
Bangladesh Bank Governor Ahsan H Mansur recently said the central bank concluded that the directorate lacked the institutional strength to run such a large digital finance operation, necessitating the involvement of a more competent entity.
He also stated that many irregularities stemming from the previous ownership have been addressed. Nearly 1.5 crore fake or inactive accounts have been deactivated, and the company is now undergoing significant restructuring.
The update comes at a time when Nagad continues to post record transaction volumes. In October, it logged its highest-ever monthly figure, processing over Tk 34,705 crore, driven largely by government allowance disbursements.
According to a press release, allowances were disbursed among 79 lakh beneficiaries last month through Nagad, under programmes of the Department of Social Services and the Department of Women Affairs.
The company previously recorded Tk 34,000 crore in transactions in March 2025 and Tk 32,000 crore in June 2024.

Stocks sink

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Tk 5 lakh and Tk 10 lakh will receive margin at a 1:0.5 ratio, while portfolios exceeding Tk 10 lakh will qualify for a 1:1 ratio. Margin facilities cannot be availed based on unrealised gains.
“The BSEC’s amendment in margin rules has made it difficult for investors to buy shares with margin loans, which impacted market confidence,” said M Shahriar Azad Bhuiyan, senior research analyst at Unicap Securities.
He stated that this is the first time such an amendment has been made in 25 years. “It is right in the sense that investors should not invest in shares by taking loans.”
“As margin loans were misused and investors put money in the stock market by taking huge loans, they incurred huge losses, so the regulator is making the rule tougher,” he clarified.
He also noted that the amendment, in essence, has made stockbrokers more powerful to execute forced sales, which has caused tension among investors.
The amendment also changes which shares are eligible for margin loans. Now, only A and B category stocks will qualify, and companies must pay at least a 5 percent annual dividend to be eligible.
To clarify, A category stocks are generally considered safer, well-established companies with strong financial performance, regular profits, and a track record of paying dividends. B category stocks are relatively riskier; they may be smaller companies, have less consistent profits, or weaker financial records.
Adding to concerns is the issue of negative equity, which happens when the value of shares bought on margin loans falls below the amount borrowed.
Up until recently, stockbrokers and merchant banks were mandated to clear their negative equity within six months, which exacerbated concerns of extra selling pressure in the market if they sold the shares to cover their losses. However, the BSEC yesterday said the order is being temporarily “relaxed” for the major 28 stockbrokers and merchant banks, allowing more time to adjust.
POLITICAL TENSION, MERGERS, LIQUIDATIONS
However, despite the BSEC’s move, the prevailing political tension, along with other issues across the country, has made institutional and foreign investors cautious, triggering the fall of the index.
“When the amendment has already depleted investor confidence, political uncertainty among major parties and the Awami League’s activities fuel their fear,” said Bhuiyan. “Once the government announces the election date, people will regain their confidence.”
Speaking on condition of anonymity, a senior official of a leading merchant bank said, “Margin rules and a time-bound forced sell of negative equity issues have dampened investors’ confidence. Political situations triggered the fall of the market.”
Meanwhile, Saiful Islam, president of DSE Brokers Association of Bangladesh, noted that the slump also reflects deeper issues in the financial sector.
“The recent fall of the stock market index is a consequential effect of 15 years of embezzlement in the financial sector,” he said.
“Investors in at least five banks are losing heavily. Some other banks are also at risk. Eight listed non-bank financial institutions are going into liquidation, and others are under threat. The insurance sector is also likely to face similar challenges.”
“All of these factors have impacted the index,” he added.

Shipping Corporation’s profit rose 23% in FY25

STAR BUSINESS REPORT

Bangladesh Shipping Corporation (BSC) posted a 23 percent rise in profit in the fiscal year (FY) 2024-25, driven by a surge in freight rates and capital gains from the sale of two vessels.
The state-run company reported earnings per share (EPS) of Tk 20.10, up from Tk 16.37 in FY2023-24, according to a price-sensitive disclosure on the Dhaka Stock Exchange website yesterday.
Its revenue increased during FY2024-25 as the international freight rates increased, and it booked gains from the sale of MT Banglar Jyoti and MT Banglar Sourav.
The net operating cash flows per share (NOCFPS) of the BSC, however, fell sharply to Tk 11.96 from Tk 31.08 a year earlier.
The BSC attributed the decline to interest payments on government concessional loans and higher inventory-related costs.
The company’s board of directors

recommended a 25 percent cash dividend for FY2024-25, as had been provided in the previous year.
In a separate disclosure, the BSC reported its EPS stood at Tk 5.14 in the July-September 2025 quarter, down from Tk 5.92 in the same quarter of 2024.
The company said its profit before tax remained unchanged year-on-year, but net profit fell due to a rise in tax payments, causing its quarterly EPS to decline.
Its NOCFPS for the quarter dropped to Tk 7.94 from Tk 14.41 a year earlier, which the company said was due to an increase in supplier payments during the period.
As of October 31, 2025, the government held 52.10 percent of the BSC’s shares, institutions 21.34 percent, and the public 26.56 percent.
Established in 1972, the BSC plays a key role in Bangladesh’s shipping industry, supporting the country’s trade through its fleet of vessels.

IMF to engage next govt

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Papageorgiou called for ambitious tax reform to generate more revenue for social spending and infrastructure investment. “Potential options include eliminating reduced VAT rates and removing exemptions, except for essential goods and services, and increasing the minimum turnover tax rate for all corporations.”
He added that improving tax administration, managing subsidies prudently, and strengthening public financial management would help create fiscal space to support the financial sector and expand social safety nets.
The IMF underscored the need for urgent banking reforms.
“A credible government-wide strategy to comprehensively address weak banks should include estimates of system-wide undercapitalisation, the scope of fiscal support, and

legally robust restructuring and resolution options with identified funding sources.
“In addition, asset quality reviews need to be expanded to all systemically important and state-owned banks. Continued efforts are needed to improve banks’ governance and balance sheet transparency, strengthen the financial safety net, and improve frameworks for recovering non-performing loans.”
On monetary policy, the Fund urged the authorities to maintain a tight stance until inflation falls to the target range of 5 to 6 percent.
“The new exchange rate regime should be implemented fully, including by fostering increased flexibility. To improve monetary policy effectiveness, the authorities should continue to phase out non-standard monetary and quasi-fiscal operations.”
The IMF said further structural reforms are

essential to unlock growth and make it more inclusive. It acknowledged progress in improving governance of the central bank and fiscal sector, while calling for stronger anti-corruption measures and a more robust anti-money laundering and countering the financing of terrorism framework.
It also highlighted job creation, export diversification, and better macroeconomic data to support policy decisions.
“Building climate resilience and mobilising climate finance remain priorities. Bangladesh has set ambitious goals for achieving environmentally sustainable economic growth,” the mission chief said.
He added that progress under the RSF has helped strengthen climate risk management and make infrastructure more resilient to climate shocks. However, more effort is needed to scale up funding and close the climate finance gap.

Government of the People's Republic of Bangladesh
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e-Tender Notice No. eed/ee/bog/2025-26/323 Govt. School-Gen-3 lots+6821-1 lot/08 Date: 13.11.2025
e-Tender Notice
e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of stated below:

Tender ID	Description of work	Last selling date & time	Closing date & time
1173392	Supply, installation, testing and commissioning of 60 kva diesel generator & construction of generator room at Santahar Harvey Govt. Girls High School, Adamdighi, Bogura	26.11.2025 16:00	27.11.2025 12:00
1173394	Supply, installation, testing and commissioning of 60 kva diesel generator & construction of generator room at Gabtoli Govt. Girls High School, Gabtoli, Bogura	26.11.2025 16:00	27.11.2025 12:00
1173396	Supply, installation, testing and commissioning of 60 kva diesel generator & construction of generator room at Sariakandi Govt. High School, Sariakandi, Bogura	26.11.2025 16:00	27.11.2025 12:00
1163550	Manufacturing & Supplying of Furniture at Sonakania Hijabun Nur Dakhil Madrasa, Gabtoli, Bogura	26.11.2025 16:00	27.11.2025 12:00

This is an online tender, where only e-Tender shall be accepted in the National e-GP Portal and no offline/hard copies shall be accepted.
To submit e-Tender, registration in the National e-GP Portal (<http://www.eprocure.gov.bd>) is required.
Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (<http://www.eprocure.gov.bd>).

Md. Arifujjaman
Executive Engineer
Education Engineering Department
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GD-2430

Government of the People's Republic of Bangladesh
Office of the Executive Engineer, RHD
Road Division, Brahmanbaria
Email: gebrdrhd@gmail.com
Memo No. 35.01.1213.406.18.259.25-2132 Date: 13 November 2025
e-Tender Notice: No. 04/2025-2026
e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the following public procurement:

Sl No	Tender ID No.	Name of work	Tender Document last selling/ downloading Date and Time	Tender Closing Date and Time
1.	1175155	Periodic Maintenance of Pavement with DBS Wearing Course including necessary repair of pavement distresses, construction of surface drains (saucer drains, cross drains), protective works, sign-signal works, and earthwork from (a) Ch. 00+000 to 00+700 & Ch. 1+276 to 13+668 of Bancharampur-Homna Road (Z-1043) and (b) Ch. 36+467 to 48+195 of Eliotganj-Muradnagar-Ramchandrapur-Bancharampur Road (Z-1042) under Road Division, Brahmanbaria under the PMP (Major-Roads) Programme for FY 2025-2026.	07 Dec 2025 17:00	08 Dec 2025 12:00

This is an online tender, where only e-Tenders will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP portal (<http://www.eprocure.gov.bd>) is required.
The fees for downloading the e-Tender Documents from the National e-GP system portal have to be deposited online through any registered Bank Branch up to particular date and time specified on the Tender Notice.
Further information and guidelines are available in the National e-GP System Portal and also can be obtained from e-GP help desk (helpdesk@eprocure.gov.bd). For more details please contact e-GP help desk contact numbers.
The Procuring Entity reserves the right to accept any or reject any or all tenders without assigning any reason whatsoever.

(Mohammed Zahirul Islam)
ID No.601992
Executive Engineer, RHD
Road Division, Brahmanbaria.
GD-2425

“গ্যাস জাতীয় সম্পদ। এর অপচয় রোধ করে জাতীয় দায়িত্ব পালন করুন”
বাবহারে তত্ত্বাচর দূর হবে অন্যায়।
- জাতীয় শুদ্ধাচার কৌশল
“বিদ্যুৎ ও জ্বালানি নিরাপত্তা সর্বোচ্চ অগ্রাধিকার”

বাংলাদেশ গ্যাস ফিল্ডস্ কোম্পানী লিমিটেড
(পেট্রোবাংলার একটি কোম্পানি)
প্রধান কার্যালয়ঃ বিরাসার, ব্রাহ্মণবাড়িয়া
পুনঃ নিলাম বিজ্ঞপ্তি (২য় বার)
সূত্র নং-২৮.১০.১২১৩.৮১৮.০৭.০০৩.২৫.০০৯৩ তারিখঃ ১২-১১-২০২৫

বাংলাদেশ গ্যাস ফিল্ডস্ কোম্পানী লিমিটেড (বিজিএফসিএল) এর বিভিন্ন বিভাগ/ফিল্ড/সেকশনে রক্ষিত অচল ও বাবহার অনুপযোগী বিভিন্ন ধরনের যানবাহন “যেখানে যে অবস্থায় আছে” ভিত্তিতে বিক্রয়ের জন্য অগ্রাধী ব্যক্তি ও প্রতিষ্ঠানের নিকট হতে নির্ধারিত ফরমে আবদ্ধ খামে দরপত্র আহ্বান করা যাচ্ছেঃ

০১	মন্ত্রণালয়/বিভাগ	:	বিদ্যুৎ, জ্বালানি ও যন্ত্রিঙ্গ সম্পদ মন্ত্রণালয়/জ্বালানি ও যন্ত্রিঙ্গ সম্পদ বিভাগ।
০২	সংস্থার নাম	:	পেট্রোবাংলা।
০৩	বিক্রয়কারী প্রতিষ্ঠানের নাম	:	বাংলাদেশ গ্যাস ফিল্ডস্ কোম্পানী লিমিটেড।
০৪	বিক্রয়কারী প্রতিষ্ঠানের জেলা	:	ব্রাহ্মণবাড়িয়া।
০৫	দরপত্র সূত্র নং ও তারিখ	:	২৮.১০.১২১৩.৮১৮.০৪.০০৩.২৫.০০৯১ তারিখঃ ১২-১১-২০২৫
০৬	বিক্রিতব্য মালামানের বিবরণ	:	অচল ও বাবহার অনুপযোগী বিভিন্ন ধরনের যানবাহন নিলামে বিক্রয়ঃ ০২টি ভারী যানবাহন (টেলিফরসহ ০১টি প্রাইম মৃত্তার ও ০১টি বুলডোজার) এবং ০৫টি হালকা যানবাহন (০৪টি জীপ ও ০১টি ডাবল কেবিন পিক-আপ)
০৭	দরপত্র দলিল বিক্রয় শুরু তারিখ ও সময়	:	১৩-১১-২০২৫ অফিস চলাকালিন (গ্রবিবার হতে বুধবার সকাল ০৯:০০ ঘটিকা হতে ১৫:০০ ঘটিকা এবং বুধস্পতিবার ০৯:০০ ঘটিকা হতে ১৪:০০ ঘটিকা পর্যন্ত)।
০৮	দরপত্র দলিল দাখিলের শেষ তারিখ ও সময়	:	২৫-১১-২০২৫ তারিখ ১৪:৩০ ঘটিকা পর্যন্ত।
০৯	দরপত্র উন্মুক্তকরণের তারিখ ও সময়	:	২৫-১১-২০২৫ তারিখ ১৫:০০ ঘটিকা।
১০	দরপত্র দলিল বিক্রয়ের ঠিকানা	:	ক) কাশ এড ব্যাকে শাখা, হিসাব বিভাগ, বিজিএফসিএল, প্রধান কার্যালয়, বিরাসার, ব্রাহ্মণবাড়িয়া। খ) গিয়াজো অফিস, পেট্রোসেন্টার (১৫তলা), ৩, আগরান বাজার রা/এ, ঢাকা-১২১৫।
১১	দরপত্র দলিল দাখিলের ঠিকানা	:	স্থানীয় সত্রাহ বিভাগ, বিজিএফসিএল, প্রধান কার্যালয়, বিরাসার, ব্রাহ্মণবাড়িয়া।
১২	দরপত্র দলিল উন্মুক্তকরণের ঠিকানা	:	স্থানীয় সত্রাহ বিভাগ, বিজিএফসিএল, প্রধান কার্যালয়, বিরাসার, ব্রাহ্মণবাড়িয়া।
১৩	দরপত্র দলিলের মূল্য	:	টাকা ২,০০০.০০ (দুই হাজার) (অফেরতযোগ্য)।
১৪	অনেন্টিম্যানি	:	উদ্ধৃত মূল্যের ১০% (দশ শতাংশ)।
১৫	দরপত্র আহ্বানকারী কর্মকর্তার নাম	:	প্রকৌ, এম, কে, মাসুক
১৬	দরপত্র আহ্বানকারী কর্মকর্তার পদবি	:	মহাব্যবস্থাপক (টেকনিক্যাল সার্ভিসেস)
১৭	দরপত্র আহ্বানকারী কর্মকর্তার ঠিকানা	:	বাংলাদেশ গ্যাস ফিল্ডস্ কোম্পানী লিঃ, প্রধান কার্যালয়, বিরাসার, ব্রাহ্মণবাড়িয়া।
১৮	দরপত্র আহ্বানকারীর ফোন নম্বর	:	০২৩৩৪৪২৮১৪১, ০২৩৩৪৪২৭৪২৮, ০২৩৩৪৪২৭১২৮ এন্ড্রস্টেশন ১০৬
১৯	বিশেষ নির্দেশনাবলী	:	ক) দরপত্র দাখিলের দিন কোন দরপত্র দলিল বিক্রয় করা হবে না। খ) নির্ধারিত সময়ের পর কোন দরপত্র গ্রহণ করা হবে না। গ) কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র বা সকল দরপত্র বাতিল করার ক্ষমতা সংরক্ষণ করে। ঘ) বিক্রিতব্য যানবাহনের বিস্তারিত বিবরণ এবং অন্যান্য তথ্যাবলী দরপত্র দলিলে উল্লেখ আছে। ঙ) অনিবার্য কারণবশতঃ নির্ধারিত দিন ও সময়ে দরপত্র খোলা সম্ভব না হলে পরবর্তী কর্মদিবসে একই স্থানে ও সময়ে দরপত্র খোলা হবে। এ বিধিতে আপাদা বিজ্ঞপ্তি প্রকাশ করা হবে না।

২৮.১০.১২১৩.০০০.৮৭৬.০৯.০০৩৭.২৫ (এসপি)
৩ কলাম ১০ ইঞ্চি.
জিডি-২৪২৬
জিডি-২৪২৬
(প্রকৌঃ এম, কে, মাসুক)
মহাব্যবস্থাপক (টেকনিক্যাল সার্ভিসেস)