

Govt to issue Tk 2,500cr sukuk soon

STAR BUSINESS REPORT

The government is set to raise Tk 2,500 crore through the issuance of another shariah-based sukuk bond soon, for the development of rural roads in 20 upazilas across three south-eastern coastal districts, the Bangladesh Bank (BB) said in a press release yesterday.

The funds will be used for the Important Rural Infrastructure Development Project for Noakhali, Feni, and Lakshmipur districts.

The implementation of the project will help reduce transport costs and time, create employment opportunities, improve the standard of living, and facilitate rural economic growth, according to the BB.

The government first issued sukuk in December 2020 to raise Tk 8,000 crore for the implementation of a safe water supply project across the country.

So far, the government has raised Tk 24,000 crore by issuing six sukuk bonds.

REUTERS

The dollar hovered near a three-month high on Tuesday as a divided Federal Reserve prompted traders to rein in interest rate cut wagers, while the Japanese yen pulled back from near eight-month lows after verbal warnings from Tokyo officials.

The Australian dollar fell 0.44 percent after the Reserve Bank of Australia left its cash rate steady as expected at 3.60 percent but cautioned about easing further given higher core inflation, firmer consumer demand and a revival in the housing market.

The market sentiment was risk off, weighed down by the clouded path for US rates as traders positioned for a slate of non-government economic data releases this week, with the federal shutdown keeping data off markets radar.

Fed officials continued offering competing views of where the economy



stands and the risks facing it in the absence of economic data suspended due to the shutdown.

The Fed cut rates last week but Chair Jerome Powell suggested that might be the last cut of the year. Traders are now pricing in a 65 percent chance of a rate cut in December, compared with 94 percent a week earlier, CME FedWatch showed.

That shift in near-term expectations has

boosted the dollar.

The euro slipped to three months low of \$1.1498 but was last flat at \$1.1525, while sterling last fetched \$1.3125.

The dollar index, which measures the US currency against six other units, breached 100 for the first time since the start of August and was last at 99.822.

Carol Kong, a currency strategist at Commonwealth Bank of Australia, said the differences in opinions among Fed officials suggest a cut in December is not guaranteed. "Without the release of official US economic data, it is hard to see a further sharp pare back in rate cut pricing and material gains in the USD."

The Aussie last fetched \$0.6511 as traders weighed the RBA policy statement as the central bank revised higher its inflation expectations.

"The statement was not as hawkish as it could have been which put modest downward pressure on AUD/USD," said Kong.

MNCs' profit

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He outlined three priorities for Bangladesh to achieve tax justice, the first of which is improving direct tax collection so wealthier individuals pay their fair share. "This requires a substantial improvement in direct tax collection, particularly through effective measures to curb tax evasion."

Second, ensuring tax policies are progressive and not misused. "While it's essential to offer concessional tax policies to support entrepreneurs, it's equally important to ensure that these benefits are not misused."

Lastly, there must be a commitment to delivering value for public money. "If the government fails to ensure that tax revenues are spent wisely, then true tax justice cannot be realised. Thus, it is vital to tackle corruption effectively, both

during the tax collection process and in public expenditure," he said.

"Tax justice is closely tied to the prevention of ill-gotten wealth. Therefore, progress in combating money laundering is crucial for establishing a fair tax system in Bangladesh," Khan also noted.

The Daily Star, earlier this month, reported that multinational companies in Bangladesh are seeing rising sales as consumer demand recovers, but their profits remain weak.

According to financial reports by 12 multinational companies, their combined sales grew by 8 percent in the July-September period of this year. By comparison, their sales increased by 1 percent in 2024 and 3 percent in 2023. However, their combined profitability fell from 9.28 percent in the first quarter of 2024 to 8.61 percent in Q1 of FY26.

Local consortium commits to \$1b US soybean purchase

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Khan said this would enable Bangladeshi entrepreneurs to prepare in time to take advantage of the tariff incentive.

During the meeting, participants highlighted the significance of the US cotton supply for Bangladesh's apparel sector.

The BGMEA president said that currently, around 10 percent of the cotton imported into Bangladesh comes from the United States, a figure that could be doubled or even tripled with strategic initiatives.

He added that in-depth research on the superior quality and comparative advantages of US

cotton, and sharing that information with spinners and factories, could encourage higher imports.

The US delegation welcomed the proposal and expressed a commitment to work jointly on the initiative, said a BGMEA statement.

They also noted procedural and documentation challenges in exporting cotton to Bangladesh and sought BGMEA's help in addressing them.

In response, Khan requested a written brief specifying the concerns and assured the delegation that BGMEA would present the matter to the Ministry

of Commerce for swift resolution.

Representatives from Cotton Council International said Bangladesh's textile and apparel industry occupies a vital position in the global market, while US cotton is widely recognised for its sustainability, reliability, and quality, the statement added.

The meeting also explored ways to improve logistics and infrastructure to ensure faster, smoother supply from the US. The possibility of establishing a dedicated warehouse for US cotton in Bangladesh was discussed, which could reduce lead times for the

industry.

Both sides agreed to cooperate to ensure transparency and traceability in verifying compliance with the new tariff policy and the proportion of US raw materials used.

BGMEA requested that US cotton exporters provide training and technical support to enhance the skills and productivity of Bangladesh's textile and apparel factories. The association also sought

technical collaboration to support research at the BGMEA Innovation Centre to boost productivity and minimise waste.

The US delegation included Li Yin (ECOM), Krista Rickman (Cargill), Diego Lozada (LDC), Wesley Rentz (Olam Agric), Wayne Boseman (Carolina Cotton Growers Association), Chris Jones (Stapleton Cooperative), and Will Bettendorf and Ali Arsalan (Cotton Council International).

EU firms must

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"All of this—EBA, the upcoming agreement, and our development cooperation—are strong political signals of our intent and support. They reflect our role as a reliable partner for Bangladesh, helping drive export success, economic growth, and job creation," he added.

The EU remains Bangladesh's largest export market. In 2024, bilateral trade in goods reached \$22.2 billion, with a significant trade deficit of \$17.5 billion in Bangladesh's favour—larger than with any other EU partner, according to Miller.

He encouraged Bangladesh to apply for GSP+ status, which offers continued preferential market access in return for commitments to sustainable development and good governance.

However, Miller also emphasised the need for transparency and reciprocity in future

economic relations.

"We are requesting Bangladesh to ensure that our economic operators are allowed to compete on the basis of commercial merit. We anticipate a level playing field, meaning that EU operators must not be treated less favourably than other trading partners," he stressed.

Turning specifically to aviation, the ambassador described the European aviation sector as a strategic priority for the EU in Bangladesh.

"In this regard, I want to clearly call for the inclusion of Airbus in the fleet renewal plans of Biman Bangladesh Airlines, in line with Bangladesh's long-standing assurances of transparency and non-discrimination," he said.

He echoed his fellow ambassadors' views on the vast growth potential of Bangladesh's aviation sector and asserted that the European Union "must have its place at this table".

BB keeps policy rate unchanged

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medium-term outlook from both domestic and global perspectives.

The meeting also

discussed inflation trends,

reserve build-up, exchange

rate stability, remittance,

exports, imports, balance

of payments, real sector

activity, policy measures

to streamline open market

operations (OMOs), and

recent financial market

developments.

The country's foreign exchange reserve was at \$27.54 billion, up from \$19.87 billion during the same period last year, data showed.

However, private sector credit growth fell to 6.29 percent in September, down from 6.35 percent in August, according to the latest data from Bangladesh Bank.

Private sector credit growth in September

was the lowest in at least four years, as demand for loans fell due to various reasons including political uncertainty, slow investment, and high interest rates, according to industry insiders.

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Shibli, a former Dhaka University professor, was serving as BSEC chairman at the time of the bond's issuance. At that time, Shah Alam Sarwar was serving as the managing director of the bank.

According to the BSEC, it had approved the "IFIC Guaranteed Sreepur Township Green Zero Coupon Bond" with a face value of Tk 1,500 crore and an issue price of Tk 1,000 crore.

Just a month after being incorporated as a private limited company, Sreepur Township Ltd applied to raise funds in 2023.

Former IFIC Bank MD fined Tk 5cr

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the industrial behemoth,

respectively.

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Pashchimanchal Gas Company Limited

(A Company of Petrobangla)

Nalika, Sirajganj.

e-Tender Notice

"Energy security is the top priority"

Reference No.: 28.18.0000.000.039.07.0002.2025-26/769

Date: 03/11/2025

e-Tender is invited in the National e-GP System Portal (www.eprocure.gov.bd) for the Procurement of the following goods described below:

Tender Package Description	Tender ID	Tender/Proposal Document last selling/download date and time	Tender/Proposal Document last selling/download date and time	Last Date and Time for Tender/Proposal Security Submission	Tender/Proposal Closing Date and Time	Procurement Method
Procurement of Calibration Gas Cylinder & Regulator	1162669	05-November-2025 at 4:30 PM	23-November-2025 at 4:30 PM	24-November-2025 at 1:00 PM	24-November-2025 at 2:00 PM	OTM

- 1) This is an online tender, where only e-Tender will be accepted in the e-GP portal and no offline/hard copies will be accepted.
- 2) To submit e-Tender, registration in the National e-GP System Portal (www.eprocure.gov.bd) is required.
- 3) The fees for downloading the e-Tender document from the National e-GP System Portal have to be deposit online through any registered bank's branches.
- 4) Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

PGPR-18/2025-2026 (3 x 4*)

GD-2320

General Manager (Administration)
e-mail: gm.admin@pgcl.org.bd
Contact No.0173057237



বাংলাদেশ নির্বাচন কমিশন

নির্বাচন কমিশন সচিবালয়

বিজ্ঞপ্তি

নং- ১৯.০০.০০০০.০২৫.৫০.০৯২.২৪ (অংশ) -৭৬৭

তারিখঃ ০৪ নভেম্বর ২০২৫

জাতীয় নির্বাচন কমিশন দল নির্বাচন বিধিমণ্ডল, ২০০৮ এর বিধি ৭(২) এর অধীন বিজ্ঞপ্তি

এতদুরা সর্বসাধারণের অবগতির জন্য জানানো যাইতেছে যে, "বাংলাদেশের সমাজতান্ত্রিক দল (মোর্কসবাদী)" কে, ঠিকানা: ২২/১ তোপখানা রোড (৬ষ্ঠ তলা), ঢাকা-১০০০, Representation of the People Order, 1972 (PO No.155 of 1972) এর Chapter VIA এর আওতায় রাজনৈতিক দল হিসাবে নির্বাচনের জন্য দলের সমর্থক মাসুদ রান্ত এবং সদস্য ডাঃ জয়নীপ ডাঁটার্চার্চ নির্বাচন কমিশনের নিকট একটি দরখাস্ত পেশ করিয়াছেন। উহাদের প্রার্থিত প্রতীক "কীচি"।

উক্ত রাজনৈতিক দলের নির্বাচনের বিষয়ে কাহারও কোন আপত্তি থাকিলে প্রয়োজনীয় দলিলাদিসহ অনুরোধ করা হইল।

আব্দুল আব্দুল জামাল
সিনিয়র সচিব
নির্বাচন কমিশন সচিবালয়

Government of the People's Republic of Bangladesh					
Office of Upazila Health and Family Planning Officer					
Upazila Health Complex, Akkelpur, Joypurhat.					
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