

# Prime Bank, Rangs partner to offer discounts on Mitsubishi vehicle purchase

## STAR BUSINESS DESK

Prime Bank PLC recently signed an agreement with Rangs Limited, an automobile company under the Rangs Group and the authorised distributor of Mitsubishi vehicles in Bangladesh.

Mamur Ahmed, senior executive vice-president and head of branch distribution at Prime Bank PLC, and Mohammad Hamdur Rahaman, chief executive officer of Rangs Limited, signed the agreement at the bank's corporate office in Dhaka, according to a press release.

Under this partnership, Prime Bank customers will be entitled to special discounts when purchasing Mitsubishi vehicles in Bangladesh.

This initiative reflects Prime Bank's continued commitment to enhancing customer benefits by offering premium lifestyle privileges and superior service experiences, the release added.

Through this collaboration, Prime Bank further strengthens its pledge to deliver premium lifestyle advantages for its customers and employees, enriching their overall banking and lifestyle experience.

Joarder Tanvir Faisal, executive vice-president and head of cards and retail assets at the bank, and Mohammad Fahim Hossain, divisional head of marketing at the automobile company, along with other senior officials from both organisations, were also present.



Mohammad Hamdur Rahaman, chief executive officer of Rangs Limited, and Mamur Ahmed, senior executive vice-president and head of branch distribution at Prime Bank PLC, pose for photographs after signing the agreement at the bank's corporate office in Dhaka recently.

PHOTO: PRIME BANK

# Pubali Bank launches co-branded credit card with CMC, CMCH



Prof Mohammad Jasim Uddin, principal of Chittagong Medical College (CMC), unveils the co-branded credit card, launched jointly by Pubali Bank PLC, CMC and Chittagong Medical College Hospital, on the hospital premises recently.

PHOTO: PUBLI BANK

# AB Bank opens collection booth at Mirpur BCIC College

## STAR BUSINESS DESK

AB Bank PLC has inaugurated a dedicated collection booth at Mirpur BCIC College in Dhaka recently to provide comprehensive and modern banking services for the college's students and employees.

Syed Mizanur Rahman, managing director and CEO of AB Bank PLC, and Colonel Md Tauhidul Islam, principal of Mirpur BCIC College, jointly inaugurated the booth, according to a press release.

Operated under the bank's Mirpur Branch, the booth will facilitate all types of financial collections for the college and offer payroll services to its teachers and staff.

This initiative reflects AB Bank's ongoing efforts to strengthen partnerships with educational institutions and promote digital and accessible banking solutions across Bangladesh, the release added.



Colonel Md Tauhidul Islam, principal of Mirpur BCIC College, and Syed Mizanur Rahman, managing director and CEO of AB Bank PLC, inaugurate the collection booth on the college premises in Dhaka recently.

PHOTO: AB BANK

# 'Rise Above All 2025' inspires youth with lessons on leadership, resilience



Ahmed Armaan Siddiqui, chief executive officer of Shukhee, poses for group photographs with participants of a summit, titled "Shukhee Presents Rise Above All 2025", organised by Don Sumday Facilitation & Consultancy, at the Krishibid Institute Bangladesh (KIB) Complex in Dhaka recently.

PHOTO: SHUKHEE

# With import policy tweak

Under full FoC imports, he said that more foreign currency will remain within the country, as apparel-makers will no longer need to spend dollars upfront on raw material imports, as required under the LC system.

After the fifth Investment Coordination Committee meeting on Sunday, the Chief Adviser's Office said the commerce ministry has decided in principle to remove FoC quotas for fully export-oriented companies. The amendment is expected within two weeks and should reduce stockpiling costs and enhance competitiveness.

Md Shahriar, president of the Bangladesh Garments, Accessories and Packaging Manufacturers and Exporters Association, said removing the quota for FoC import would be beneficial if international buyers choose local accessory suppliers. Otherwise, he said, the risk of cancelled orders will be lower.

It was our long-time demand to the government," he added.

However, Showkat Aziz Russell, president of the Bangladesh Textile Mills Association (BTMA), said the government should consult all stakeholders before taking such an important decision.

He believes heavy imports of raw materials could harm the local textile industry by reducing demand for domestically produced yarn, fabrics and accessories, and lowering local value addition.

The government is trying to facilitate the businessmen by easing the rules," Khan told The Daily Star.

BGMEA President Mahmud Hasan Khan said removing the FoC quota would bring a lot of benefits to the garment sector, as buyers will pay for raw materials and the risk of cancelled orders will be lower.

It was our long-time demand to the government," he added.

# IMF, WB urge

FROM PAGE B1  
plans, coordinate auction calendars, assess portfolio risks, and build a unified debt database.

A clear legal framework defining borrowing authority, accountability, and transparency standards was also recommended.

Specialised staffing was identified as critical, with expertise in capital markets, pricing, settlement operations, and risk management to be sourced from Bangladesh Bank, commercial banks, and the capital market.

To retain such professionals, the government would need to offer competitive pay and career development pathways.

Over the medium term, the DMO could evolve into an autonomous entity

with expanded functions, including contingent liability oversight and investor relations.

International experience since the 1980s shows that centralised DMOs help reduce borrowing costs, strengthen fiscal transparency, and separate debt management from monetary policy.

The mission said that establishing a DMO would require political commitment, phased restructuring, modern IT systems, and sustained inter-agency coordination.

Once operational, it is expected to enhance market confidence, lower financing costs, and reinforce long-term fiscal stability.

Senior officials from the Finance Division and IMF-World Bank experts attended the workshop.

# Microsoft unveils \$15.2b AI investment in UAE

AFP, Abu Dhabi

US tech giant Microsoft on Monday announced \$15.2 billion in investments in artificial intelligence and cloud computing in the United Arab Emirates.

Microsoft's vice chairman and president Brad Smith said Microsoft had invested \$7.3 billion in the Gulf country since 2023 and would spend \$7.9 billion more by the end of 2029.

The deal sent US chip maker Nvidia shares up 2.6 percent, buoyed by hopes the AI juggernaut could see access for its most advanced chips expand to more markets.

"This is not money raised in the UAE. It's money we're spending in the UAE," Smith wrote in a blog post published during a visit to Abu Dhabi.

Smith said the investments had been encouraged by both the US and UAE governments and had involved a partnership with the country's G42 sovereign artificial intelligence company.

Roughly two-thirds of the money spent will go on building AI and cloud data centres in the UAE, and a third of it on planned local operating expenses. In the blog post, Smith boasted that Microsoft was the first company to receive export licences from President Donald Trump's administration to supply GPU chips to the UAE.

In some cases, Washington has restricted international access to some of American industry's most advanced processors of the type that can run the latest AI models.

The UAE is a close US ally and popular investment destination but Washington is keen to avoid seeing the most advanced chips evade export controls and end up with rivals such as China.

Microsoft hailed the "substantial work we did to meet the strong cybersecurity, national security, and other technology conditions required by these licences." Updated licences granted in September allow the firm to "ship the equivalent of 60,400 additional A100 chips ... involving Nvidia's even more advanced GB300 GPUs."

# Rupayan teams up with BestBari to promote smart housing solutions

## STAR BUSINESS DESK

Rupayan Group, one of the country's leading real estate companies, has recently signed a memorandum of understanding (MoU) with local proptech start-up BestBari, enabling both organisations to combine efforts to strengthen property sales in Bangladesh.

Brig Gen (retd) Abul Kalam Azad, adviser of Rupayan Group, and Hridoy Rahman, director (sales and business development) of BestBari, signed the MoU at the Rupayan Centre in Mohakhali, Dhaka recently, according to a press release.

Under the MoU, BestBari will provide

online promotions, digital marketing, and warm introductions to prospective clients such as users from BestBari's website who have expressed interest in purchasing new properties in specific locations for Rupayan's corporate sales team.

The collaboration will also create new opportunities for potential property buyers in Bangladesh to access high-quality development projects offered by Rupayan Group.

Shawkat Ahmed, head of operations (corporate sales) of the real estate company, and Salman Kabir, assistant chief operating officer, along with other senior officials from both organisations, were also present.



Hridoy Rahman, director (sales and business development) of BestBari, and Brig Gen (retd) Abul Kalam Azad, adviser of Rupayan Group, pose for photographs after signing the memorandum of understanding at the Rupayan Centre in Mohakhali, Dhaka recently.

PHOTO: BESTBARI

## GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

## PRISONS DIRECTORATE

30/3, Umesh Datta Road, Bakshi Bazar, Dhaka-1211

[www.prison.gov.bd](http://www.prison.gov.bd)

Memo No. 58.04.0000.030.25.007.25-1918

Date- 04.11.2025

## e-Tender Notice

This is to notify all concern that the following tender is invited in the national e-GP portal:

Sl. No	Tender ID No	Name of work	Publishing, Closing date & Time
01	1163928	Blanket	03-Nov-2025 19:00, 23-Nov-2025 12:00
02	1164836	M.S.R Items	03-Nov-2025 19:00, 17-Nov-2025 13:00
03	1164835	Medical and Surgical Instruments	03-Nov-2025 19:00, 17-Nov-2025 13:00
04	1164838	Re-agents	03-Nov-2025 19:00, 16-Nov-2025 13:00
05	1164650	Hospital Bed Sheet	16-Nov-2025 12:30
06	1164588	Computer Equipment	03-Nov-2025 19:00, 16-Nov-2025 12:30

This is an online Tender where only e-Tender will be accepted in the national e-GP portal and no offline/hard copies will be accepted. To submit e-tender, registration in the National e-GP portal (<http://www.eprocure.gov.bd>) is required. Further information and guidelines are available in the national e-GP system portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

*(Abdul Quddus)*  
Asst. Inspector General of Prisons (Finance)  
For Inspector General of Prisons  
Telephone No. 57300514.

GD-2326