

# Prime Bank, Rangs partner to offer discounts on Mitsubishi vehicle purchase

STAR BUSINESS DESK

Prime Bank PLC recently signed an agreement with Rangs Limited, an automobile company under the Rangs Group and the authorised distributor of Mitsubishi vehicles in Bangladesh.

Mamur Ahmed, senior executive vice-president and head of branch distribution at Prime Bank PLC, and Mohammad Hamdur Rahaman, chief executive officer of Rangs Limited, signed the agreement at the bank's corporate office in Dhaka, according to a press release.

Under this partnership, Prime Bank customers will be entitled to special discounts when purchasing Mitsubishi vehicles in Bangladesh.

This initiative reflects Prime Bank's continued commitment to enhancing customer benefits by offering premium lifestyle privileges and superior service experiences, the release added.

Through this collaboration, Prime Bank further strengthens its pledge to deliver premium lifestyle advantages for its customers and employees, enriching their overall banking and lifestyle experience.

Joarder Tanvir Faisal, executive vice-president and head of cards and retail assets at the bank, and Mohammad Fahim Hossain, divisional head of marketing at the automobile company, along with other senior officials from both organisations, were also present.



**Mohammad Hamdur Rahaman, chief executive officer of Rangs Limited, and Mamur Ahmed, senior executive vice-president and head of branch distribution at Prime Bank PLC, pose for photographs after signing the agreement at the bank's corporate office in Dhaka recently.**

PHOTO: PRIME BANK

# Pubali Bank launches co-branded credit card with CMC, CMCH



**Prof Mohammad Jasim Uddin, principal of Chittagong Medical College (CMC), unveils the co-branded credit card, launched jointly by Pubali Bank PLC, CMC and Chittagong Medical College Hospital, on the hospital premises recently.**

PHOTO: PUBALI BANK

STAR BUSINESS DESK

Pubali Bank PLC, in collaboration with Chittagong Medical College (CMC) and Chittagong Medical College Hospital (CMCH), has recently launched a co-branded credit card on the hospital premises.

Through this special initiative, doctors, students, and hospital staff will now be able to enjoy enhanced banking convenience.

Prof Mohammad Jasim Uddin, principal of Chittagong Medical College, unveiled the card as the chief guest, according to a press release.

In his address, he said, "This initiative will simplify banking for our students and medical practitioners. With the support of Pubali Bank, our daily transactions will

become simpler, faster, and more secure."

"I hope this type of joint collaboration expands further in the future," he added.

Mohammad Ali, managing director and CEO of Pubali Bank PLC, said, "Through the launch of this co-branded card with Chittagong Medical College, we are inaugurating a new digital chapter in the healthcare sector."

"From now on, doctors, students, and staff will enjoy greater banking convenience, secure transactions, and modern financial facilities. Pubali Bank will continue to contribute to the digital transformation of education and healthcare."

Brig Gen Mohammad Taslim Uddin, director of Chittagong Medical College Hospital, presided over the ceremony.

# AB Bank opens collection booth at Mirpur BCIC College

STAR BUSINESS DESK

AB Bank PLC has inaugurated a dedicated collection booth at Mirpur BCIC College in Dhaka recently to provide comprehensive and modern banking services for the college's students and employees.

Syed Mizanur Rahman, managing director and CEO of AB Bank PLC, and Colonel Md Tauhidul Islam, principal of Mirpur BCIC College, jointly inaugurated the booth, according to a press release.

Operated under the bank's Mirpur Branch, the booth will facilitate all types of financial collections for the college and offer payroll services to its teachers and staff.

This initiative reflects AB Bank's ongoing efforts to strengthen partnerships with educational institutions and promote digital and accessible banking solutions across Bangladesh, the release added.



**Colonel Md Tauhidul Islam, principal of Mirpur BCIC College, and Syed Mizanur Rahman, managing director and CEO of AB Bank PLC, inaugurate the collection booth on the college premises in Dhaka recently.**

PHOTO: AB BANK

# Rupayan teams up with BestBari to promote smart housing solutions

STAR BUSINESS DESK

Rupayan Group, one of the country's leading real estate companies, has recently signed a memorandum of understanding (MoU) with local proptech start-up BestBari, enabling both organisations to combine efforts to strengthen property sales in Bangladesh.

Brig Gen (retd) Abul Kalam Azad, adviser of Rupayan Group, and Hridoy Rahman, director (sales and business development) of BestBari, signed the MoU at the Rupayan Centre in Mohakhali, Dhaka recently, according to a press release.

Under the MoU, BestBari will provide

online promotions, digital marketing, and warm introductions to prospective clients such as users from BestBari's website who have expressed interest in purchasing new properties in specific locations for Rupayan's corporate sales team.

The collaboration will also create new opportunities for potential property buyers in Bangladesh to access high-quality development projects offered by Rupayan Group.

Shawkat Ahmed, head of operations (corporate sales) of the real estate company, and Salman Kabir, assistant chief operating officer, along with other senior officials from both organisations, were also present.



**Hridoy Rahman, director (sales and business development) of BestBari, and Brig Gen (retd) Abul Kalam Azad, adviser of Rupayan Group, pose for photographs after signing the memorandum of understanding at the Rupayan Centre in Mohakhali, Dhaka recently.**

PHOTO: BANK ASIA

# 'Rise Above All 2025' inspires youth with lessons on leadership, resilience



**Ahmed Armaan Siddiqui, chief executive officer of Shukhee, poses for group photographs with participants of a summit, titled "Shukhee Presents Rise Above All 2025", organised by Don Sumdany Facilitation & Consultancy, at the Krishibid Institute Bangladesh (KIB) Complex in Dhaka recently.**

PHOTO: SHUKHEE

STAR BUSINESS DESK

The ninth edition of "Shukhee Presents Rise Above All 2025" summit, powered by Mutual Trust Bank PLC, drew thousands of students, professionals, and entrepreneurs to the Krishibid Institute Bangladesh (KIB) Complex in Dhaka recently.

With Mastercard as the strategic partner and Guardian Life Insurance Ltd as the associate partner, the summit reaffirmed its position as one of Bangladesh's leading platforms for leadership, innovation and youth empowerment.

Organised by Don Sumdany Facilitation & Consultancy, the event featured a lineup of speakers, panellists, and industry icons who shared insights on success, resilience and purpose, according to a press release.

Rubana Huq, vice-chancellor of the Asian University for Women, attended the programme as chief guest.

Mohammad Mamdudur Rashid, Naser Ezaz Bijoy, and Nasimul Baten as experts discussed leadership in an evolving economic landscape. Syed Mahbubur Rahman and Ali Reza Iftikhar offered candid reflections on vision, ethics and navigating uncertainty at the event.

# With import policy tweak

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Under full FoC imports, he said that more foreign currency will remain within the country, as apparel-makers will no longer need to spend dollars upfront on raw material imports, as required under the LC system.

After the fifth Investment Coordination Committee meeting on Sunday, the Chief Adviser's Office said the commerce ministry has decided in principle to remove FoC quotas for fully export-oriented companies. The amendment is expected within two weeks and should reduce stockpiling costs and enhance competitiveness.

Md Abdur Rahim Khan, additional secretary at the commerce ministry, said the government wants

to support all export-oriented sectors equally to increase export value and volume.

He said the garment industry has grown due to facilities such as bonded warehouses and that other potential sectors will also benefit if buyers supply all required raw materials.

"The government is trying to facilitate the businessmen by easing the rules," Khan told The Daily Star.

BGMEA President Mahmud Hasan Khan said removing the FoC quota would bring a lot of benefits to the garment sector, as buyers will pay for raw materials and the risk of cancelled orders will be lower.

"It was our long-time demand to the government," he added.

However, Showkat Aziz Russell, president of the Bangladesh Textile Mills Association (BTMA), said the government should consult all stakeholders before taking such an important decision.

He believes heavy imports of raw materials could harm the local textile industry by reducing demand for domestically produced yarn, fabrics and accessories, and lowering local value addition.

Md Shahriar, president of the Bangladesh Garments Accessories and Packaging Manufacturers and Exporters Association, said removing the quota for FoC import would be beneficial if international buyers choose local accessory suppliers. Otherwise, he said, the sector may not gain.

# IMF, WB urge

FROM PAGE B1

plans, coordinate auction calendars, assess portfolio risks, and build a unified debt database.

A clear legal framework defining borrowing authority, accountability, and transparency standards was also recommended.

Specialised staffing was identified as critical, with expertise in capital markets, pricing, settlement operations, and risk management to be sourced from Bangladesh Bank, commercial banks, and the capital market.

To retain such professionals, the government would need to offer competitive pay and career development pathways.

With expanded functions, including contingent liability oversight and investor relations.

International experience since the 1980s shows that centralised DMOs help reduce borrowing costs, strengthen fiscal transparency, and separate debt management from monetary policy.

The mission said that establishing a DMO would require political commitment, phased restructuring, modern IT systems, and sustained inter-agency coordination. Once operational, it is expected to enhance market confidence, lower financing costs, and reinforce long-term fiscal stability.

Senior officials from the Finance Division and IMF-World Bank experts attended the workshop.

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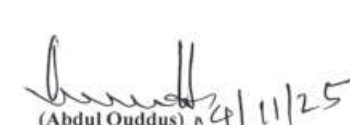
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**e-Tender Notice**

This is to notify all concern that the following tender is invited in the national e-GP portal:

Sl. No	Tender ID No	Name of work	Publishing, Closing date & Time
01	1163928	Blanket	03-Nov-2025 19:00, 23-Nov-2025 12:00
02	1164836	M.S.R Items	03-Nov-2025 19:00, 17-Nov-2025 13:00
03	1164835	Medical and Surgical Instruments	03-Nov-2025 19:00, 17-Nov-2025 13:00
04	1164838	Re-agents	03-Nov-2025 19:00, 16-Nov-2025 13:00
05	1164650	Hospital Bed Sheet	03-Nov-2025 19:00, 16-Nov-2025 12:30
06	1164588	Computer Equipment	03-Nov-2025 19:00, 16-Nov-2025 12:30

This is an online Tender where only e-Tender will be accepted in the national e-GP portal and no offline/hard copies will be accepted. To submit e-tender, registration in the National e-GP portal (<http://www.eprocure.gov.bd>) is required. Further information and guidelines are available in the national e-GP system portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

  
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