

AkijBashir Glass holds top dealers' meet in Cox's Bazar

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AkijBashir Glass, one of the country's leading glass manufacturers and a subsidiary of AkijBashir Group, has organised an event, titled "Top Dealers Meet 2025", at a hotel in Cox's Bazar recently.

This year, the theme of the two-day event was "Power of Partnership: Promise of Progress", according to a press release. Mohammad Khorshed Alam, chief operating officer of AkijBashir Group, inaugurated the dealers' meet as the chief guest.

Through this initiative, AkijBashir Glass celebrated the contribution, trust, and collaborative spirit of its partners in the glass industry, honouring the outstanding achievements of its top dealers with awards.

The event emphasised the power of moving forward together towards greater shared success, the release added. Abduhu Sufi, senior general manager of AkijBashir Glass, was also present, along with other senior officials from the company and the group, as well as top business partners from across the country.



Mohammad Khorshed Alam, chief operating officer of AkijBashir Group, poses for group photographs with participants of the event, titled "Top Dealers Meet 2025", organised by AkijBashir Glass, at a hotel in Cox's Bazar recently.

PHOTO: AKIJBASHIR GROUP

Brac Healthcare offers discounts to Prime Bank clients



Md Rokonzaman, senior manager, head of business BD and partnership of Brac Healthcare Limited, and Joarder Tanvir Faisal, executive vice-president and head of cards and retail assets of Prime Bank PLC, pose for photographs after signing the agreement at the bank's corporate office in Dhaka recently.

PHOTO: PRIME BANK

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Prime Bank PLC has entered into a strategic partnership agreement with Brac Healthcare Limited to offer discounts on a range of health screening packages for its customers.

Joarder Tanvir Faisal, executive vice-president and head of cards and retail assets at Prime Bank PLC, and Md Rokonzaman, senior manager and head of business (BD) and partnerships at Brac Healthcare Limited, signed the agreement at the bank's corporate office in Dhaka recently, according to a press release.

Under this collaboration, Prime Bank customers will enjoy special discounted rates on selected screening packages offered by Brac Healthcare, aimed at promoting preventive health awareness and wellness among customers.

Through this partnership, Prime Bank reinforces its commitment to offering value-added lifestyle benefits that go beyond traditional banking, enhancing customer wellbeing and promoting a healthier lifestyle, the release added.

Hossain Mohammad Zakaria, head of customer proposition at the bank, and AKM Moin Uddin Shah, deputy manager, market outreach and communication at the healthcare organisation, along with other senior officials from both organisations, were also present.

ICAB calls for better execution of IFRS 9 in banks

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Experts have underscored the need for robust modelling, reliable data, and strong coordination between risk and finance functions to ensure the proper implementation of International Financial Reporting Standards (IFRS) 9 and restore confidence in the country's banking sector.

They said building technological resilience, reinforcing governance, and investing in data infrastructure would not only help banks ensure compliance but also strengthen their overall financial and operational sustainability.

The observations came at a webinar, titled "Implementing IFRS 9: Global Insights and Bangladesh Perspectives", organised by the Institute of Chartered Accountants of Bangladesh (ICAB) yesterday, according to a press release.

Muhammad Mehedi Hasan, vice-president of ICAB and partner at Rahman Rahman Huq, Chartered Accountants, chaired the session.

One of the key challenges discussed was the lack of empirical data. While default data is often available, recovery data remains limited, which restricts the accuracy of models and slows down the implementation process of IFRS 9.

Another major challenge lies in incorporating forward-looking information, as many banks lack sufficient historical data to differentiate scenarios or make reliable probability-weighted estimates.

Experts noted that the weak correlation between macroeconomic factors and default rates further undermines predictive modelling.

Md Kabir Ahmed, deputy governor of Bangladesh Bank, attended the webinar as the chief guest, and said the implementation of IFRS 9 represents a paradigm shift for an emerging economy like Bangladesh, which has a dynamic and growing financial sector.

"It enables financial institutions to be better prepared for potential future losses and more resilient to economic shocks," he added.

ICAB President NKA Mobin said the adoption and implementation of IFRS are not merely compliance exercises but cornerstones for enhancing transparency, strengthening financial stability, and fostering investor confidence.

"As the core and most relevant professional accountability body in Bangladesh, ICAB considers it a sovereign duty to lead the discourse, build capacity, and facilitate a smooth transition to these global benchmarks," he said.

Rajith Perera, partner at Ernst & Young and risk management leader of the Institute of Chartered Accountants of Sri Lanka, and SK Ashik Iqbal FCA, partner at Nurul Faruk Hasan & Co, Chartered Accountants, presented keynote papers.

Yen slides to six-day low

REUTERS, Singapore/London

The yen eased to a six-day low after headline conservative Sanae Takaichi was elected as Japan's first female prime minister, with traders betting her government could bring about a muddied rate outlook and greater fiscal largesse.

Takaichi, leader of Japan's ruling Liberal Democratic Party, won the lower house vote to choose the next prime minister on Tuesday.

The move was widely expected by investors after she was backed by the right-wing opposition party Ishin. The Japanese currency was last down 0.25 percent at 151.35 per dollar, after touching 151.61, its lowest level against the dollar since October 15.

The yen also struggled against the euro and sterling.

"While fiscal stimulus is expected, it is unlikely to be held given the difficulties of policy management," said Hirofumi Suzuki, chief FX strategist at SMBC.

Dutch-Bangla Bank, Pragati Life settle first bancassurance claim

STAR BUSINESS DESK

Dutch-Bangla Bank PLC (DBBL) and its partner Pragati Life Insurance PLC have jointly handed over their first insurance claim following the tragic demise of a customer.

Abul Kashem Md Shirin, managing director and CEO of Dutch-Bangla Bank PLC, and MJ Azim, managing director and CEO of Pragati Life Insurance PLC, handed over a cheque covering the claim amount to the nominee of the deceased policyholder at a ceremony held at the bank's head office in Dhaka recently, according to a press release.

DBBL is taking the lead in the bancassurance business in Bangladesh with the aim of bringing more people under insurance coverage. The event reflects the bank's strong commitment to delivering excellent service to its customers across the country, the release added.

As of October 20, 2025, the bank has sold a total of 8,306 policies, and its market share in the bancassurance business currently stands at 41 percent, the highest among peer banks in Bangladesh.



MJ Azim, managing director and CEO of Pragati Life Insurance PLC, and Abul Kashem Md Shirin, managing director and CEO of Dutch-Bangla Bank PLC, hand over a cheque covering the claim amount to the nominee of the deceased policyholder at the bank's head office in Dhaka recently.

PHOTO: DUTCH-BANGLA BANK

Mutual Trust Bank, Visa launch multipurpose card for students of Pundra University

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Mutual Trust Bank PLC (MTB), in collaboration with global digital payment solutions provider Visa, has launched a "Multipurpose Card" for students of the Pundra University of Science and Technology in Bogura as part of the nationwide "Cashless Bangladesh" awareness programme.

Arief Hossain Khan, executive director and spokesperson of the Bangladesh Bank, inaugurated the card as the chief guest, according to a press release.

Rafeza Akhter Kanta,

director of the Payment Systems Department at the central bank, presided over the programme, while Prof Hosne Ara Begum, executive director of Thengamara Mohila Sabuj Sangha, attended as guest of honour.

The innovative card combines a student ID and payment card into one, enabling seamless digital payments across campus canteens, libraries, and merchant points.

This groundbreaking initiative marks a significant step towards building a smart, cashless, and inclusive economy, in line with the governor of Bangladesh Bank's

vision for a Digital Bangladesh.

The initiative reflects MTB's continued efforts to promote digital banking and financial inclusion, empowering students to experience the convenience and efficiency of cashless transactions from an early stage, the release added.

Sardar Al Emran, executive director (current charge) of Bangladesh Bank's Bogura office; Khalid Hossain, chief digital officer of Mutual Trust Bank PLC; and Md Nasimul Islam, director and head of government engagement for South Asia at Visa, along with other senior officials, were also present.



Arief Hossain Khan, executive director and spokesperson of the Bangladesh Bank, and Khalid Hossain, chief digital officer of Mutual Trust Bank PLC, attend the launch of "Multipurpose Card" for students of the Pundra University of Science and Technology in Bogura recently.

PHOTO: MUTUAL TRUST BANK

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গণ-বিজ্ঞপ্তি

এতদ্বারা সর্ব সাধারণের অবগতির জন্য জানানো যাচ্ছে যে, আগামী ২৭/১০/২০২৫ খ্রিঃ তারিখ হতে ২৯/১০/২০২৫ খ্রিঃ তারিখ পর্যন্ত মোট ০৩ (তিন) দিন জামালপুর জেলার দিগপাইত-সরিষাবাড়ী-তারাকান্দি সড়ক যথাযথ মান ও প্রশস্ততায় উন্নীতকরণ (১ম সংশোধিত) শীর্ষক প্রকল্পের এল এ কেস নং ০২/২০২২-২০২৩ আওতায় যথাক্রমে স্পট নং- ১। চেইনেজ ০+৫০০ কিঃমিঃ হতে রেহিমা খাতুনীর বাউভারী ওয়ালা হতে শুরু করে চেইনেজ ১+৫০০ কিঃমিঃ এ জনাব আক্তারুজ্জামান এর মিল পর্যন্ত। স্পট নং- ২। জনাব আক্তারুজ্জামানের মিল হতে ১+৫০০ কিঃমিঃ হতে ২+২০০ কিঃমিঃ এ জনাব আবুল কালাম আজাদের বাড়ী পর্যন্ত এবং স্পট নং- ৩। জনাব আবুল কালাম আজাদের বাড়ী হতে চেইনেজ ২+২০০ কিঃমিঃ হতে ৪+৪০০ কিঃমিঃ এ জনাব আব্দুল হাকিমের বাড়ী পর্যন্ত এলাকায় নির্বাহী ম্যাজিস্ট্রেট ও জেলা প্রশাসনের সহযোগিতায় প্রস্তাবিত সড়কের অধিগ্রহণকৃত জমির উপস্থিতি অবকাঠামো ও গাছপালা সমূহ উচ্ছেদ/অপসারণ করা হবে। উল্লেখ্য যে, উচ্ছেদকৃত মালামালসমূহ নিলামের মাধ্যমে বিক্রয় করা হবে। অগ্রহী নিলাম গ্রহীতাপনকে ধার্যকৃত তারিখে উপস্থিত থেকে স্পট নিলামে দর উপস্থাপন করার জন্য অনুরোধ করা হল।

এমতাবস্থায়, অধিগ্রহণকৃত জমির উপস্থিতি গাছপালা/অবকাঠামো ব্যতীত নিত্যপ্রয়োজনীয় ব্যবহার্য মালামালসমূহ নির্ধারিত সময়ের পূর্বে নিজ খরচে সরিয়ে নেয়ার জন্য বিশেষভাবে অনুরোধ করা হলো। উচ্ছেদের দিনে ব্যবহার্য মালামাল সরানোর কোন অতিরিক্ত সময় দেয়া হবে না।

বিষয়টি অনশ্রুত্বপূর্ণ, জনস্বার্থ ও সড়ক নিরাপত্তা সংক্রান্ত।

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