

DSE continues downward trend

STAR BUSINESS REPORT

Dhaka stocks continued their downward trend for a third consecutive day, with the main index seeing a decline driven by poor performances in the non-bank financial institutions (NBFIs) and engineering sectors yesterday.

The DSEX, the benchmark index of the bourse, declined 68.08 points, or 1.24 percent, to close at 5,381.84, according to Dhaka Stock Exchange data.

Other indices followed the performance of the main index. Shariah-based DSES decreased 1.63 percent to 1,158.95, while the blue-chip DS30 went down by 1.12 percent to 2,083.43.

Turnover, a key indicator of investor activity, stood at Tk 621.49 crore, down from Tk 654.72 crore in the previous session, signifying lower investor participation in line with the market downturn.

The market closed in the red as all the large-cap sectors posted negative performance, said BRAC EPL Stock Brokerage Ltd in its daily market update.

Block trades, high-volume transactions involving large numbers of securities,

contributed 4.8 percent of the overall market turnover.

Market breadth was overwhelmingly negative, with 39 issues advancing against 307 declining, while 50 remained unchanged.

Among the major sectors, NBFIs experienced the highest loss of 2.65 percent, followed by engineering 1.36 percent, fuel and power 1.24 percent,

The market closed in the red as all the large-cap sectors posted negative performance

banks 1.05 percent, telecommunication 1.05 percent, pharmaceuticals 0.96 percent, and food and allied 0.95 percent, respectively.

Khan Brothers PP Woven Bag Industries Limited was the most traded share with a turnover of Tk 25.5 crore, BRAC EPL said.

On the day's performance table, Prime Finance & Investment surged 9.52 percent to top the gainers' list, while Trust Islami Life Insurance dropped 9.5 percent, becoming the worst performer of the session.



A Kuwaiti jeweller arranges gold items at his shop in downtown Kuwait City recently. Gold prices are up 0.8 percent so far this week. US gold futures for December delivery settled 0.7 percent higher at \$3,705.80 on Friday. PHOTO: AFP

Gold drifts higher

REUTERS

Gold prices moved higher on Friday and headed for a fifth consecutive weekly gain, with market attention focused on further cues after the US Federal Reserve delivered its first rate cut of the year.

Spot gold was up 0.8 percent at \$3,672.08 per ounce by 1:36 pm EDT (1736 GMT). Prices are up 0.8 percent so far this week. US gold futures for December delivery settled 0.7 percent higher at \$3,705.80.

The US central bank cut its key interest rate by 25 basis points on Wednesday but tempered the move with warnings about persistent inflation, casting doubt over the pace of future easing.

Following the decision, spot gold prices hit a record high of \$3,707.40 before retreating in volatile trading.

"Gold remains pretty strong here and is just seeing a pause after the Fed. The bullish trend remains intact with new highs inevitable and realistically we could see \$4,000 before year-end," said RJO Futures market strategist Bob Haberkorn.

Fed Bank of Minneapolis President Neel Kashkari said job market risks warranted this week's rate cut and likely reductions at the central bank's next two meetings.

Lower interest rates reduce the opportunity cost of holding non-yielding assets like gold. The metal also tends to perform well during periods of uncertainty and has gained nearly 40 percent so far this year.

Physical gold premiums in India rose to a 10-month high this week as record prices near a festive season failed to deter investors from buying bullion in anticipation of further gains, while discounts in China widened to a five-year peak.

Dollar extends post-Fed rebound

REUTERS, New York

The dollar strengthened on Friday, extending its rebound against most major currencies, as traders reviewed the near-term outlook after the Federal Reserve cut interest rates this week but signaled gradual easing in the future.

The US Dollar Currency Index, which tracks the greenback against six major peers, rose 0.3 percent to 97.662. The gauge, which fell 1 percent on Monday and Tuesday on expectations the Fed might flag a rapid series of rate cuts, was about flat for the week.

On Wednesday, the Fed delivered an expected rate cut but signaled little urgency to lower borrowing costs quickly in the coming months. The Fed's rate forecast, or the so-called "dot plot," showed projections of two more rate reductions this year.

"It's really a week of two halves," said Marc Chandler, chief market strategist at Bannockburn Forex. "The votes, the actual dots, were not as dovish as the statement and the concerns about the labor market suggested."

The US currency may have room to rebound further after facing selling pressure in the days ahead of the Fed decision. "What we're telling our clients is that this is just a counter-trend move. If you have to sell dollars, you'll have a better level shortly," Chandler said.

Revenue collection

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Khan added that a prominent political leader had recently promised to allocate 5 percent of GDP to health if elected. "But if our tax-to-GDP ratio is only 6.6 percent, then what will be the condition? This fundamental issue gets little attention," he said.

In August, Bangladesh Bank Governor Ahsan H Mansur also voiced

frustration over the country's weak tax-to-GDP ratio.

"Bangladesh is not doing a good job in terms of revenue collection. We need to focus on that constructively," he said.

As global aid flows shrink and traditional donor priorities turn

inward, Bangladesh must focus on domestic resource mobilisation, he said.

Businesses urge

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would not only boost exports but also reduce import dependency, thereby saving valuable foreign currency.

Anwar-Ul-Alam Chowdhury, president of the BCI, said many have asked why the BCI organised an automobile and machinery fair and whether it was truly to promote those industries.

The answer was yes, but more importantly, it was to drive growth in light engineering, he said.

When certain sectors gain traction and entrepreneurs show interest, demand increases, and opportunities open up. That's why the BCI launched this initiative to highlight the potential within Bangladesh, he added.

Going forward, manufacturing, especially light engineering, must be our focus, he mentioned.

Sk Bashir Uddin, adviser to the Ministry of Civil Aviation and Tourism and the Ministry of Commerce, said Bangladesh was a \$400 billion economy but the question was why the country was unable to generate a surplus.

If excessive spending occurs without considering the sufficiency of resources, then a surplus will not be possible, he said, adding that Bangladesh must move forward based on its

own capabilities.

It is not possible to go far simply by relying on policy support, he said, adding, "In our country, except for the garments sector, no other sector has been able to achieve anything significant through policy support."

"Before independence, Bangladesh had a distinctive industrial character, but that no longer exists," he said.

"Previously, industries from various countries around the world had developed here. Now, that is gone. After independence, Bangladesh has not been able to utilise that opportunity," he said.

AK Azad, managing director of the Ha-Meem Group of Companies, said in the banking sector, there is a tendency to lend to those who are already financially secure—those with significant assets and strong credit.

"These small industries we are building won't progress without proper financing. Without access to bank support, Bangladesh can't move forward," he said.

"That's why I urge the government to ensure continued support for small and medium enterprises during its tenure," said Azad, who is also the former president of the Federation of Bangladesh Chambers of

Commerce and Industry.

Agriculture Secretary Mohammad Emdad Ullah Mian said Bangladesh needs to focus on sustainable modernisation, and the government has already initiated several steps.

Briefly, on behalf of the Ministry of Agriculture, they are developing Agriculture Outlook 2050, a 25-year strategic plan. The goal is to ensure nutritious food security through agro-economic development and to create a farmer-friendly environment, he said.

"Our main objectives include agro-processing and agro-industrialisation. Our aim is to formulate policies that maximise opportunities for domestic technology and industry," he added.

Hossain Zillur Rahman, executive chairman of the Power and Participation Research Centre and former adviser to the caretaker government, also spoke at the event.

Starlink seeks

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Starlink was awarded its operating licence in Bangladesh in April this year and began operations in May. The company has also secured India's Unified Licence and space regulator clearance, with rollout imminent pending spectrum and infrastructure setup.

In Nepal, it has already submitted a proposal to operate, while Bhutan launched Starlink in February. In Myanmar, Starlink remains banned but is widely smuggled into blackout zones.

Bangladesh's current bandwidth consumption stands at 8,500 Gbps, of which about 4,000 Gbps is supplied by Bangladesh Submarine Cable Company PLC through undersea cables, while the rest comes from India via landline connections.

Currently, the submarine cable company, through another state-run firm, Bangladesh Telecommunications Company Ltd, exports 10 Gbps of bandwidth to northeast India.

Govt to address

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Responding to their concerns, Siddiqi immediately instructed government and private sector representatives present at the event to work on solutions.

SMEs currently contribute around 30 percent to Bangladesh's economy. Over 85 percent of industrial employment is generated by this sector, the statement read.

The SME foundation, established in 2006 under the Ministry of Industries, has so far supported about two million small and medium entrepreneurs, 60 percent of whom are women, according to the statement.

Teletalk, BTCL sit

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Teletalk, in a statement, said that it is a state-owned company, and therefore, the capital investment for its spectrum can be considered an investment from the government as the owner.

"To settle the outstanding dues against the allocated spectrum, the Posts and Telecommunications Division has submitted a proposal to the Ministry of Finance to convert the entire outstanding amount into equity in line with Teletalk's request.

"If the proposal is approved, it will be possible to resolve Teletalk's outstanding spectrum-related liabilities," it added.

UNEVEN PLAYING

Analysts and regulatory experts warn that the unpaid dues not only deprive the exchequer of critical revenue but also distort competition in the telecom market.

"Private operators are required to follow strict rules, but public companies frequently escape such obligations, leading to market discrimination," said Khondaker Golam Moazzem, research director at the Centre for Policy Dialogue (CPD).

"The large sums of unpaid dues raise questions

about whether these firms could survive in a truly competitive market," he said, noting that these companies often rely on government privileges rather than efficiency.

The policy expert also stated that state-owned companies generally have a poor record of operating in competitive market structures.

Yet, he pointed out that state-owned firms still hold a share of the telecom market. "But their participation undermines the overall competitive structure, creating an uneven playing field."

"BTCL should adopt a common principle, ensuring equal treatment of both public and private operators, whether in providing facilities or imposing penalties," Moazzem said.

Telecom analyst Abu Nazam M Tanveer Hossain argued that continuing to subsidise Teletalk, despite its negligible market share and inefficiencies, serves little purpose. "Even government officials themselves do not exclusively use Teletalk, which means it cannot credibly be called a tool for safeguarding national security."

Instead of letting scarce and valuable spectrum resources go underutilised,


he suggested reallocating them to operators with higher demand to improve service quality, enhance customer benefits, and increase government revenue.

Hossain also said the government should either privatise part of Teletalk by converting it into a specialised intermediary service provider for functions like interconnection or gateway, or restructure it as a fully commercial operator with professional management and competitive targets.

He also recommended transferring a majority of its shares to private investors to overhaul efficiency as an option.

Asked about the BTCL's discriminatory role in collecting revenue, Md Emdad Ul Bari, chairman of the commission, said the regulator is repeatedly informing the ministry about the dues of the state-run companies through letters.

"But as per the current law, we have to take prior permission from the ministry for any decision. Besides, the chairmen of these companies' boards come from the ministry. We even have to take the ministry's permission to send a show-cause notice to these companies," he added.

**Government of the People's Republic of Bangladesh**
Office of the Executive Engineer
Education Engineering Department
Manikganj
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e-Tender Notice (Limited Tendering Method)

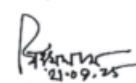
Memo No. EED/Manikganj/Notice-06/2025-26/302

Date: 21-09-2025


e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for following procurement of the following works:

SL No.	Tender ID	Name of works	Online tender publishing date (on/after)	Online tender opening & closing (date & time)
01	1152510	Repair and Renovation Works of Academic Building at Kolta Avoyachoron High School, Ghior Upazila, Manikganj District.	22-Sep-2025	Please visit the Tender Notice on the e-GP Website
02	1152511	Repair and Renovation Works at Monsur Uddin High School, Ghior Upazila, Manikganj District.	22-Sep-2025	Please visit the Tender Notice on the e-GP Website
03	1152512	Repair and Renovation Works & Construction of Boundary Wall at Bachamara High School, Daulatpur Upazila, Manikganj District.	22-Sep-2025	Please visit the Tender Notice on the e-GP Website
04	1152513	Repair and Renovation Works at Char Mastul M B A High School, Daulatpur Upazila, Manikganj District.	22-Sep-2025	Please visit the Tender Notice on the e-GP Website
05	1152515	Repair and Renovation Works at Manikganj Model High School, Sadar, Upazila, Manikganj District.	22-Sep-2025	Please visit the Tender Notice on the e-GP Website
06	1152516	Repair and Renovation Works at Khan Bahadur Awlad Hossain High School, Sadar Upazila, Manikganj District.	22-Sep-2025	Please visit the Tender Notice on the e-GP Website
07	1152517	Repair and Renovation Works & Construction of Boundary Wall at Borongail Gopal Chandra High School, Shibbalay Upazila, Manikganj District.	22-Sep-2025	Please visit the Tender Notice on the e-GP Website
08	1152518	Construction of Boundary Wall at Jaforganj High School, Shibbalay Upazila, Manikganj District.	22-Sep-2025	Please visit the Tender Notice on the e-GP Website

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GD-2055

**সামরিক চিকিৎসা সার্ভিস মহাপরিদপ্তর**
প্রতিরক্ষা মন্ত্রণালয়, ঢাকা সেনানিবাস
জরুরি দরপত্র বিজ্ঞপ্তি

১। শশপত্র বাহিনীর জন্য দেশীয় মুদ্রায় নিম্নলিখিত চিকিৎসা সামগ্রী ক্রয় প্রক্রিয়ায় অংশগ্রহণকারী/প্রস্তুতকারী/আমদানীকারক/হিস্টরি প্রতিলিপির নিকট হতে সীল মোহরকৃত নম্বর দরপত্র আহবান করা যাচ্ছে। উল্লেখ্য, পেশার বিজ্ঞিত তালিকা ই-মেইলের (dgmsstender@gmail.com) মাধ্যমে ডিজিটাল এর তালিকাভুক্ত সরবরাহকারী প্রতিষ্ঠানসমূহকে প্রেরণ করা হবে। এছাড়াও আগামী ১০ সেপ্টেম্বর ২০২৫ তারিখ হতে এই প্রতিষ্ঠানের নোটিশ বোর্ডে তালিকা প্রদর্শিত হবে।

২। দরপত্রের সিডিউল নিম্নের ছকে উল্লেখিত তারিখ ও সময় মোতাবেক সামরিক চিকিৎসা সার্ভিস মহাপরিদপ্তর, ঢাকা সেনানিবাস থেকে নম্বর মূল্যে (অফারকৃতমূল্য) সংগ্রহ করা যাবে। প্রয়োজনীয় তথ্যাবলীসহ দরপত্র সীল মোহরকৃত বামে এই মহাপরিদপ্তরে রক্ষিত টেন্ডার বক্সে আগামী ২৪ সেপ্টেম্বর ২০২৫ তারিখ ০৯০০ ঘটিকা হতে ১৩০০ ঘটিকা পর্যন্ত জমা দেয়া হবে এবং একই দিন ১৩০৫ ঘটিকায় দরদাতাদের উপস্থিতিতে (যদি কেহ উপস্থিত থাকেন) দরপত্র উন্মুক্ত করা হবে।

ক্রমিক নং	দ্রব্যের শিরোনাম	দরপত্র সিডিউল বিরুদ্ধের তারিখ		দরপত্র জমা এবং উন্মুক্তের তারিখ	দরপত্র নম্বর	দরপত্র সিডিউল মূল্য
		হইতে	পর্যন্ত			
১.	Humidifier	১০-০৯-২৫	২৪-০৯-২৫	জমা: ২৪-০৯-২০২৫ (০৯০০-১৩০০) উন্মুক্ত: ২৪-০৯-২০২৫ (১৩০৫)	19/2025-2026/EM	৫০০,০০
২.	6 Channel ECG Machine					
৩.	Multiparameter Monitor					
৪.	Pulse Oximeter Desktop type with adult probe					
৫.	Pulse Oximeter Desktop type with Neonatal probe					

৩। দরপত্রের সাথে নিম্নলিখিত তথ্যাদি/লিখিত সংকলিত করতে হবেঃ

- ক। প্রিন্সিপাল/প্রকল্পকারক কোম্পানীর নিকট হতে স্থানীয় সরবরাহকারী কোম্পানীর পক্ষে পাওয়া Authorization সনদপত্র।
- খ। প্রিন্সিপাল/প্রকল্পকারক কোম্পানীর নিকট হতে Warranty এবং After sales service এর সনদপত্র।
- গ। দরপত্রের সাথে আইটেমের নম্বর/ক্যাটালগ ও ভলিউম।
- ঘ। যন্ত্রসমূহের পুনরায় Technical Specification।
- ঙ। দরপত্রের হার্ড কপি সাথে MS Word এ প্রস্তুতকৃত সফট কপি ই-মেইলে (dgmsstender@gmail.com) প্রেরণ।
- চ। দরপত্র ক্রয় রপিস।

৪। নির্ধারিত সময়ের পর আর কোন দরপত্র গ্রহণ করা হবে না।

৫। কার্যসেপ প্রাপ্তির পর স্থানীয় সরবরাহের ক্ষেত্রে সর্বোচ্চ ৪৫ (পঁয়তাল্লিশ) এবং বৈদেশিক সরবরাহের ক্ষেত্রে সর্বোচ্চ ১২০ (একশত বিশ) দিনের মধ্যে সরবরাহ করতে হবে।(সরবরাহ তত্ত্বাবধায়ক উল্লেখ করতে হবে।

৬। কর্তৃপক্ষ কোন কারণ দর্শানো ছাড়াই দরপত্র সিডিউলে উল্লেখিত আইটেমের পরিমাণ বৃদ্ধি/কমানো এবং দরপত্র বাতিল করার ক্ষমতা রাখেন।

৭। পিপিএ/২০০৬ ও পিপিআর/২০০৮ মোতাবেক দরপত্রের সকল শর্তাবলী কার্যকর হবে।

৮। দরপত্রের সফট কপি অন লাইনে দাখিল না করিলে দরপত্রটি বাতিল বলে গণ্য করা হবে।

৯। বিকল্প অফার (Alternative Offer) গ্রহণযোগ্য নয়।

১০। বিদেশে উৎপাদিত পণ্যের জন্য স্থানীয় বিতরণকারী সংস্থা নিজেরা দরপত্র সরাসরি অংশগ্রহণ করবে। স্থানীয় বিতরণকারী সংস্থা অন্য কোন ব্যক্তি/প্রতিষ্ঠানকে দরপত্র অংশগ্রহণের জন্য Authorization প্রদান করতে পারবেনা।

১১। বর্ণিত ইলেকট্রনিক মেইলিং ইকুইপমেন্টস এর বিজ্ঞিত বিবরণ, কারিগরি বিনির্দেশ ও চাহিদাকৃত বিভিন্ন তথ্যাদি/সনদপত্রের তালিকা দরপত্র সিডিউলে উল্লেখ থাকবে।

তারিখঃ আগস্ট ২০২৫

আই এস পি আর/বিবিধ/৩৫৩

GD-2052

সে. কর্ণেল
এডিজি-এমএস (স্টেশন)
সামরিক চিকিৎসা সার্ভিস মহাপরিদপ্তর
প্রতিরক্ষা মন্ত্রণালয়, ঢাকা সেনানিবাস