

Large-cap sector lifts Dhaka stocks

STAR BUSINESS REPORT

Equities on the Dhaka Stock Exchange (DSE) ended trading on a higher note yesterday for the second consecutive day, driven by the positive performance of large-cap sector.

The DSEX, the benchmark index of the bourse, rose 34.89 points, or 0.64 percent, to close at 5,509.61, according to DSE data.

Other indices had mixed performances. The Shariah-based DSES increased by 0.65 percent to 1,194.13, while the blue-chip DS30 dipped slightly by 0.02 percent to 2,134.43.

Turnover, a key indicator of investor activity, stood at Tk 674.13 crore, down from Tk 706.32 crore in the previous session.

"Most of the large-cap sectors posted positive performances," said BRAC EPL

Stock Brokerage Ltd in its daily market update. Block trades—high-volume transactions involving large numbers of securities—contributed 3.1 percent of the overall market turnover.

Market breadth was mixed, with 221 issues advancing, 103 declining, and 76 remaining unchanged.

Among the major sectors, engineering booked the highest gain of 1.77 percent, banking recorded the second-highest gain of 0.99 percent, followed by fuel and power (0.41 percent), NBFI (0.33 percent), and food and allied (0.10 percent).

Tatfika Foods and Lovello Ice Cream PLC were the most traded shares, with a turnover of Tk 18.7 crore, BRAC EPL said.

On the day's performance table, Crown Cement surged 9.86 percent to top the gainers' list, while Fareast Finance & Investment fell 6.67 percent, becoming the worst performer of the session.

Merger plan

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The decision follows forensic audits conducted by global accounting firms commissioned by the government, which exposed severe financial irregularities in the banks, including high levels of non-performing loans.

Three of the banks had non-performing loan ratios exceeding 90 percent, highlighting the urgent need for intervention.

Prior to the merger approval, the BB had dissolved the banks' previous boards following the political transition in August 2024 and appointed new members to ensure stability. Going forward, operations will be carried out jointly by the current management and the BB-appointed administrative teams under guidance from the central taskforce.

As per the resolution ordinance, the central bank is empowered to appoint

administrators to implement the resolution process, replace key management personnel if necessary, and take all measures required to achieve the objectives of the merger.

The Bank Companies Act, 1991, also grants the BB authority to replace the key management personnel of a bank under temporary administration or temporarily discharge the functions of the chairman, director, or chief executive officer of a bank.

BB can also determine the powers of the temporary administrators and define the roles and functions of the administrators and associated teams to be engaged at the banks.

**G O V T
REPRESENTATIVE ON BB
BOARD LIKELY**

In a related development, the BB yesterday approved the inclusion of a provision in the final draft of the Bangladesh Bank Ordinance

(Amendment) 2025 that allows a government representative on its board.

In the initial draft of the ordinance, which seeks to amend the BB Order 1972, the central bank sought to scrap the scope for the appointment of government officials to its board so that it could play its autonomous role without influence.

The decision marks a partial reversal, retaining one bureaucrat on the board while still allowing the BB to operate independently.

BB spokesperson Khan said discussions were held about the amendment of the Bangladesh Bank Order. However, he did not share the details of the discussion. "It was only mentioned that there were detailed discussions on many points, and, in the end, a consensus was reached."

Now, this draft amendment order will be sent to the Advisory Council, he added.

Hilsa prices jump

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According to the Trading Corporation of Bangladesh (TCB), year-on-year, large hilsa in Dhaka has become costlier by up to Tk 600.

On Monday, hilsa of varying sizes sold for Tk 900-Tk 2,200 per kg, compared with Tk 800-Tk 1,600 a year ago, the state agency reported. Prices have risen 10.71 percent in the past month and 29.17 percent over the past year. Compared with 2023, hilsa has become 33 percent costlier.

The Consumer Association of Bangladesh, citing newspaper reports, states that hilsa sold for Tk 417/kg in 2010, Tk 789 in 2019, and Tk 3,500 in 2025.

The commerce ministry has approved 37 organisations to make the approved export to India, according to a gazette notification yesterday.

The minimum export price of hilsa has been fixed at \$12.5 (around Tk 1,500) per kg, still below current domestic market rates.

The government typically bans catching, transporting, selling, and storing hilsa from October 13 to November 3 to protect mother fish during peak breeding.

Fishermen say catches

of large hilsa have been unusually low this monsoon. While some jatka are still caught, big fish are scarce.

"I've been catching hilsa since I was a kid. I used to return with boats full of big hilsa during the monsoon. This year, apart from some jatka, there are none," Shah Jalal, a fisherman from Kalapara, said.

Experts blame overfishing with small mesh nets and mechanised gear, which trap fish of all sizes, killing them and depleting stocks.

Md. Abu Kawser Didar, a scientific officer at the Bangladesh Fisheries Research Institute in Chandpur, points to climate change and erratic weather, which kept fishermen ashore since early July.

"Illegal nets with mesh sizes under the legal 6.5 centimetre (cm) are widely used. Field data show many immature hilsa just 23-25 cm being caught and sold, hampering spawning," he added.

He warned that premature harvesting now poses a greater threat than climate change.

(Our Barishal Correspondent Sushanta Ghosh contributed to this report)

Bangladesh risks

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accounting for more than 90 percent of shipments to the American market. Annually, the South Asian country exports goods worth more than \$8 billion to the US and imports about \$2 billion, leaving a \$6 billion trade gap.

Globally, it is also the third largest garment exporter to the US after China and Vietnam, holding a 9.3 percent share of the \$81 billion American apparel import market.

Razzaque further observed that export prospects will be strained by intense competition, which is likely to push down prices in other key markets such as the European Union.

According to Razzaque, the long term impact will depend on several factors, including US domestic inflation, possible policy reversals, shifts in global sourcing, and Bangladesh's own ability to adapt to the changing trade environment.

"Although the tariff structure could have been worse, there is no cause for complacency," he said. "Strategic policy interventions, efficiency improvements, and diversification of export markets will be critical going forward."

A Dhaka visiting US trade delegation on Monday called on the government to accelerate labour law reforms and

narrow the trade deficit to help further reduce retaliatory tariffs on Bangladeshi exports to the American market.

The delegation made the call during a meeting with leaders of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) at the US ambassador's residence in Dhaka yesterday.

Brendan Lynch, assistant US trade representative for South and Central Asia, led the three member team.

BGMEA leaders urged the US side to consider deeper tariff cuts to sustain the steady flow of garment exports to the American market, which is the largest source of private sector employment in Bangladesh.

Doulou Akter Mala, president of the Economic Reporters Forum, and Mohammed Abu Eusuf, executive director of RAPID, also spoke at the event.

NBR imposes

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tax on turnover. If the tax is collected at the import stage, companies will have the option to adjust it later. So, there is no reason for prises to rise."

Asked about the reason, he said, "The government wants to collect the revenue earlier. Nearly Tk 500-600 crore can be collected from this move."

Fresh loan

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December 31 this year. Banks will have to complete their processes to decide whether they will allow the benefits or not.

Banks will not need to take approval from the central bank to provide the benefits, but they will have to get it approved through their respective board meetings.

Wilful defaulters and loans that were taken illegally will not be allowed to receive the benefits, the central bank said.

It said that to get the rescheduling benefits, affected borrowers should have the potential to secure a rebound.

Enterprises that were affected due to non-business reasons and for factors beyond their control should have operational factories.

Also, enterprises that were affected by supply chain disruptions and unexpected devaluation of the local currency against foreign exchange will be able to avail the benefits, the BB said.

To avail the benefits, enterprises that have never availed loan rescheduling and restructuring facilities will be prioritised.

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পাওয়ার শ্রিড বাংলাদেশ পিএলজি
POWER GRID BANGLADESH PLC
(An Enterprise of Bangladesh Power Development Board)

Grid Bhaban, Avenue-3, Jahurul Islam City, Aftabnagar, Badda, Dhaka-1212
Web: www.powergrid.gov.bd

INVITATION FOR BIDS

Power Grid Memo No. & Date:	27.21.0000.101.07.429.25.4270; September 16, 2025
Loan No. and Title:	ADB Project Number (5723-001) - BAN: Power Transmission Strengthening and Integration of Renewable Energy Project.
Contract No. and Title:	Design, Supply, Installation, Testing & Commissioning of 230/132/33 KV AIS Substation at Madhabpur and Monohardi including two nos. 132KV bay extension at Bajitpur 132/33KV grid substation and associated 230KV and 132KV Transmission Lines on turnkey basis (Package-2).

1. The People's Republic of Bangladesh has applied for financing from the Asian Development Bank (ADB) toward the cost of **Power Transmission Strengthening and Integration of Renewable Energy Project**. Part of this financing will be used for payments under the contract named above. Bidding is open to all bidders from eligible countries described in the section 5 of Volume 1 of the Bidding Document.

2. The Power Grid Bangladesh PLC, ('the Employer') invites sealed bids from eligible Bidders for the **"Design, Supply, Installation, Testing & Commissioning of 230/132/33 KV AIS Substation at Madhabpur and Monohardi including two nos. 132KV bay extension at Bajitpur 132/33KV grid substation and associated 230KV and 132KV Transmission Lines on turnkey basis (Package-2)." (herein after referred to as "the Works"). The Works under this turnkey contract shall have to be completed within 900(Nine Hundred) days from the effective date of the contract.**

3. **Open Competitive Bidding (OCB) - International** will be conducted in accordance with ADB's Single-Stage: Two-Envelope bidding procedure and is open to all bidders from eligible countries as described in the Bidding Document.

4. Bidders shall meet the following minimum requirements along with other requirements as mentioned in the bidding documents:

a) Participation as a Contractor/JV Partner in at least three contracts that have been successfully completed within the last 10 (ten) years, and those are similar to the proposed contract, where the total cumulative value up to four contracts must be at least: USD 45 M (Forty Five Million USD), among those one (01) contract value must be at least USD 20 M (Twenty Million USD).

The similarity of the Bidder's participation shall be based on the physical size, nature of works, complexity, methods, technology or other characteristics as described in Section 6 (Employer's Requirements) of Volume 1 of the Bidding Document. The scope of each contract must include design, supply, installation, testing & commissioning of new construction or extension/ renovation of existing 230/X KV or higher rated voltage AIS/GIS substations with a minimum of three (03) bays including one (1) power transformer of 230/X KV or above.

For the above contracts executed during the period stipulated above, a minimum experience is required in the following key activities:

- At least one contract shall be with new 230/X KV or higher voltage rating AIS substation.
- At least one contract must be in successful operation for a minimum of three (3) years counting backward from the date of the bid submission deadline.
- At least one contract must be completed either in Bangladesh or outside the Bidder's own country.
- At least one contract must be completed with new 230/X KV or higher voltage rating transformer with capacity of 120 MVA or higher.

The qualification criteria of the bidders have been given above. The bidders are advised to inspect the bidding document in details by visiting the Power Grid's website <http://www.pgcb.gov.bd>

5. Interested eligible bidders may obtain further information and inspect the bidding documents at the office of the Company Secretary, Power Grid Bangladesh PLC, Avenue-3, Jahurul Islam City, Aftabnagar, Badda, Dhaka-1212, Bangladesh; Tel: +88 02 226600936-39, Fax: +88 02 226600925; Email: se.contract@pgcb.gov.bd, xen1.contract@pgcb.gov.bd. The complete bidding documents are also available for download from Power Grid's website <http://www.pgcb.gov.bd>. Eligible bidders who download the bidding document from the Power Grid's website shall inform Power Grid in writing (and provide their contact details) at the address given above, failing which Power Grid shall not be responsible if the bidder does not receive clarifications and amendments, if any. **In case of any discrepancy between the documents downloaded by the prospective bidder and the Bid Documents (hard copy) of Power Grid, the latter shall prevail.**

6. A complete set of bidding documents in English language, may be purchased by interested bidders upon submission of a written application to the Company Secretary, Power Grid at the above address, from **September 18, 2025** up to one day before the bid submission deadline and upon payment of a nonrefundable fee of USD 300.00 (United States Dollar Three Hundred) or BDT 36,000.00 (Taka Thirty Six Thousand only) in the form of Pay Order/ Demand Draft in favor of the Power Grid Bangladesh PLC. The Bidding Document may be sent through a courier for an additional fee of BDT 14,400.00 (local delivery) or USD 120.00 (International delivery) in the form of Pay Order/ Demand Draft in favor of Power Grid Bangladesh PLC. No liability will be accepted for loss or late delivery of the Bidding Document.

7. A Pre-Bid meeting will be held at **11:00 Hours** Bangladesh Standard Time (BST) on **October 05, 2025** at the head office of Power Grid Bangladesh PLC, Avenue-3, Jahurul Islam City, Aftabnagar, Badda, Dhaka-1212, Bangladesh.

8. Deliver bids:

- To the address below:
Company Secretary,
Power Grid Bangladesh PLC,
Head Office, Avenue-03, Jahurul Islam City,
Aftabnagar, Badda, Dhaka-1212, Bangladesh.
- On or before **11:00 Hours** Local Time on **November 02, 2025**
- Together with a Bid Security for the amount of: USD 1,000,000 or 12.20 Crore BDT as described in the Bidding Document.
Late bids will be rejected.

9. Technical bids will be opened at **11:05 Hours** Bangladesh Standard Time (BST) on **November 02, 2025** at the head office of Power Grid Bangladesh PLC, Avenue-03, Jahurul Islam City, Aftabnagar, Badda, Dhaka-1212, Bangladesh in the presence of Bidders' representatives who choose to attend, whereas the Financial Bids shall remain sealed and unopened and shall be placed locked. The Financial Bids of only Technically Responsive and Qualified Bidders shall be opened after Technical Bid Evaluation, whereas, the Financial Bids of those Bidders whose Technical Bids are not responsive and qualified shall be returned unopened after the contract is awarded.

10. When comparing bids, ADB's Domestic Preference Scheme will be applied in accordance with the provisions stipulated in the Bidding Document.

11. Power Grid will not be responsible for any costs or expenses incurred by bidders in connection with the preparation or delivery of bids including costs and expenses related to participation in pre-bid meeting and site visit/s.

12. Power Grid reserves the right to accept or reject any bid, and to annul the bidding process and reject all bids at any time prior to contract award, without thereby incurring any liability to Bidders.

Md. Jahangir Azad
Company Secretary

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Executive Engineer
District: Bagerhat
www.lged.gov.bd

e-Tender Notice (OTM) : 15/2025-2026

Date: 16-09-2025.

Memo No: 46.02.0100.000.07.067.25-2773
e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of stated below:

Tender IDs	Package Description & No.	Last Date & Time of Depositing Document fees
1141403	(a) Improvement of Chomra - West Teligati Road By 40mm DC at Ch.00-1000m [Road ID: 201604002] [Salvage Cost: 3,86,	