

NCC Bank launches ‘TakaPay’ card to boost digital self-reliance

STAR BUSINESS DESK

NCC Bank PLC has launched a debit card, branded “TakaPay”, initiated by the Bangladesh Bank and operated entirely through domestic infrastructure, for its customers.

According to a press release, the card is designed to serve as a local alternative to international payment networks such as Visa, Mastercard and American Express.

Md Nurun Newaz Salim, chairman of NCC Bank PLC, unveiled the card as chief guest at a business review meeting of the bank’s Dhaka regional branches, recently held at a hotel in the capital.

Commenting on the launch, Salim said, “TakaPay” debit card would be available to all types of NCC Bank savings account holders, including both conventional and Islamic accounts. It will operate alongside the bank’s existing Visa debit cards.”

M Shamsul Arefin, managing director of the bank, observed that “With this initiative, Bangladesh has taken another step towards self-reliance in digital transactions.”

He further noted that, with its wide range of features, the card would enable cardholders to conduct safer and more



Md Nurun Newaz Salim, chairman of NCC Bank PLC, unveils the debit card, TakaPay, at a hotel in Dhaka recently. PHOTO: NCC BANK

convenient domestic transactions. Reducing dependence on international payment networks would also conserve foreign currency and contribute to strengthening the nation’s economic self-sufficiency.

Issued under the National Payment Switch Bangladesh (NPSB), the card has been launched to facilitate local

transactions in Bangladeshi Taka in a more

affordable, secure and efficient manner.

Among its notable features are free cash withdrawals from NCC Bank’s extensive ATM network, as well as Q-cash and other ATMs under NPSB. In addition, it offers seamless nationwide POS (Point of Sale) transactions, together with year-round attractive discounts and privileges at more

than 1,000 partner merchant outlets.

Abdus Salam, vice-chairman of the bank; Khairul Alam Chaklader, chairman of the executive committee; M Khurshed Alam, additional managing director; Md Zakir Anam, Md Mahbub Alam, Md Monirul Alam and Mohammed Mizanur Rahman, deputy managing directors; attended the programme.



Mohammad Ali, managing director and CEO of Pubali Bank PLC, inaugurates the Islamic banking sub-branch on Green Road in Dhaka recently. PHOTO: PUBALI BANK

Pubali Bank opens Green Road Islamic banking sub-branch

STAR BUSINESS DESK

Pubali Bank PLC has launched an Islamic banking sub-branch on Green Road at Panthapath in Dhaka recently, aimed at providing Shariah-based Islamic banking services to customers.

Mohammad Ali, managing director and CEO of Pubali Bank PLC, inaugurated the sub-branch as chief guest, according to a press release.

In his address, Ali said, “The demand for Islamic banking services is increasing in our country, and to meet this demand, Pubali Bank has already established ‘Islamic Banking Corners’ in nearly all branches and sub-branches nationwide.”

“Through these, customers are able to conduct their transactions in accordance with Islamic principles, while enjoying the benefits of modern technology and secure banking.”

He further expressed hope that Pubali Bank would set a benchmark in Islamic banking by expanding Islamic banking sub-branches to every region of the country.

Md Shahnewaz Khan, deputy managing director; Dewan Jamil Masud, general manager and head of Islamic banking wing; Md Anisur Rahman, company secretary and general manager; and Md Zahid Hossain, manager of Paltan Islami banking corporate branch; among others, were also present.

Trust Bank, ACI Motors sign deal on 0% EMI benefits

STAR BUSINESS DESK

Trust Bank PLC has signed a memorandum of understanding (MoU) with ACI Motors Limited, an automotive concern and a subsidiary of Advanced Chemical Industries (ACI) PLC.

Md Mahboob Hossain, head of business division at Trust Bank PLC,

and Sabrina Rahman, corporate treasury manager of ACI PLC, executed the signing of the MoU in the capital recently, according to a press release.

Under the agreement, Trust Bank credit cardholders will be entitled to avail an EMI facility of up to 24 months at zero per cent (0%) interest when purchasing

Yamaha motorcycles from ACI Motors showrooms across the country.

Subrata Ranjan Das, deputy managing director of ACI Motors Limited, and Md Mostafa Musharraf, head of cards division of Trust Bank PLC, together with other senior officials from both organisations, were also present.



Sabrina Rahman, corporate treasury manager of ACI PLC, and Md Mahboob Hossain, head of business division at Trust Bank PLC, pose for photographs after signing the memorandum of understanding in the capital recently. PHOTO: TRUST BANK

BRAC Bank opens sub-branch in Aftabnagar

STAR BUSINESS DESK

BRAC Bank PLC has inaugurated a new sub-branch at Aftabnagar in Dhaka.

With this addition, the bank’s sub-branch network now totals 97, according to a press release.

Faruq Mayeenuddin Ahmed, vice-chairperson of BRAC Bank PLC, inaugurated the sub branch at Basic Mansuba Tower, Aftabnagar Housing in the capital recently.

The sub-branch will provide a comprehensive range of modern banking services designed to offer convenience to both individual and business customers.

Customers will be able to access a wide array of services, including account opening, cash deposits and withdrawals, deposit pension schemes, fund transfers through EFTN and RTGS, remittance facilities, utility bill payments, credit card services, student files, consumer loans, debit cards, chequebook processing, Astha App enrolment, school banking, savings instruments and more, with the exception of foreign exchange

services.

The bank’s extensive distribution network currently comprises 288 branches and sub-branches, 330 ATMs, 446 SME Unit Offices and 1,121 Agent Banking Outlets, making it one of the largest banking networks in Bangladesh.

Tareq Refat Ullah Khan, managing director and CEO (current charge); Sheikh Mohammad Ashfaq, deputy managing director and head of branch distribution network; AKM Tareq, senior zonal head for Dhaka North; among others, were also present.



Faruq Mayeenuddin Ahmed, vice-chairperson of BRAC Bank PLC, inaugurates the Aftabnagar sub-branch at Basic Mansuba Tower, Aftabnagar Housing in Dhaka recently. PHOTO: BRAC BANK

Bangladesh Development Bank gets new DMD

STAR BUSINESS DESK

Parveen Akter has been appointed as the deputy managing director (DMD) of Bangladesh Development Bank PLC.

Prior to taking up this role, Akter was serving as DMD at Ansar-VDP Unnayan Bank PLC, according to a press release.

She began her professional career at Bangladesh House Building Finance Corporation as a senior officer in 1996.

Over the course of her career, she has also served at Bangladesh Krishi Bank and Agrani Bank PLC, where she held various positions of responsibility.

Akter obtained both her bachelor’s and master’s degrees in economics from the University of Dhaka.



Parveen Akter

Gold steadies

REUTERS

Gold held steady on Tuesday as investors awaited the Federal Reserve’s Jackson Hole symposium later this week for cues into possible rate cuts and weighed Washington’s efforts to end the war in Ukraine.

Spot gold edged 0.2 percent higher to \$3,337.62 per ounce by 0609 GMT. US gold futures for December delivery rose 0.1 percent to \$3,381.50.

Fed Chair Jerome Powell’s remarks at the Jackson Hole symposium through August 21-23 could offer clarity on the central bank’s economic outlook and policy framework.

“Gold is still consolidating and is really waiting for a new catalyst to break higher. I think the big event to watch is Jackson Hole and whether the Fed brings the dovish guidance or not,” said Kyle Rodda, Capital.com’s financial market analyst.

Market participants currently see an 84 percent probability of a 25-basis-point rate cut at the Fed’s next meeting, per the CME FedWatch tool.

Gold typically performs well in a low-interest-rate environment and amid heightened uncertainties.

Minutes of the Fed’s July meeting, due for release on Wednesday, are expected to provide additional cues into its policy.

On Monday, US President Donald Trump told his Ukrainian counterpart Volodymyr Zelenskyy that Washington would help guarantee Ukraine’s security in any potential deal to end Russia’s war there.

Government of the People’s Republic of Bangladesh

Office of the Administrator
Satkhira Pourashava: Satkhira
Project Implementation Unit

Climate Resilient Infrastructure Mainstreaming (CRIM) Project
Incorporating Climate Change-Adapted Urban Development Programme (CCAUD)
Satkhira Component, Phase I
www.satkhiramunicipality.org.bd

e-Tender Notice No. SAT/CRIMP/02/2024-25
(Open Tendering Method) (OTM)

Memo No. **46.00.8766.010.20.001.08.25-386**
Country: People’s Republic of Bangladesh
Project: Climate Resilient Infrastructure Mainstreaming (CRIM) Project Incorporating Climate Change-Adapted Urban Development Programme (CCAUD) Satkhira Component, Phase I
Date : 18-08-2025
NCB No.: CRIM/SATPOU/WS-05 Procurement No: 511254

Dated: 18-08-2025

1. The Government of the People’s Republic of Bangladesh has received financing from KfW toward the cost of the **Climate Resilient Infrastructure Mainstreaming (CRIM) Project** incorporating Climate Change-Adapted Urban Development Programme (CCAUD) Satkhira Component, Phase I, and intends to apply part of the proceeds toward payments under the contract for “Replacement & Reinforcement of Existing Pipe Line work at Satkhira Pourashava, District: Satkhira under Package No. WS-05”.

2. The Administrator Satkhira Pourashava, District Satkhira (“the Employer”) invites bids (e-Tenders) for the following Works (“the Works”): from eligible Bidders for “Replacement & Reinforcement of Existing Pipe Line work at Satkhira Pourashava, District: Satkhira under Package No. WS-05” as detailed below:

Package No.	e-GP Tender ID No.	Description	Tender security BDT	Duration
CRIM/SATPOU /WS-05 Procurement No: 511254	1132242 (APP ID 214298)	“Replacement & Reinforcement of Existing Pipe Line work at Satkhira Pourashava, District: Satkhira under Package No. WS-05” Procurement No: 511254”.	Taka 850,000 (eight lac fifty thousand Taka only)	12 calendar months

3. National Competitive Bidding (NCB) will be conducted through electronic Government Procurement (e-GP) in compliance with qualification as specified in the KfW Guidelines for the Procurement of Consulting Services, Works, Plant, Goods and Non-Consulting Services in Financial Cooperation with Partner Countries (“KfW Guidelines, January 2021”) and is open to all Bidders from eligible countries as described in the Bidding Documents.

4. Only eligible Bidders with the following key qualifications should participate in this bidding:
A) Specific Similar Experience: At least 1 (one) contract of similar nature, complexity and methods/construction technology successfully completed within the last 5 (five) years, with a value of **BDT 32,000,000 (Thirty-two million)**.
B) Average Annual Construction Turnover: The required average annual construction turnover shall be greater than **BDT 64,000,000 (Sixty-four million)** over the last 5 (Five) years.
C) Liquid Assets or Credit Facilities: The minimum amount of liquid assets or working capital or credit facilities of the Bidder shall be **BDT 10,500,000 (Ten million five hundred thousand only)**.
The complete qualification criteria are described in the bidding documents.

5. This is an online bidding where only e-Tender (e-bid) will be accepted in the Bangladesh National e-GP System Portal and **no offline/hard copies will be accepted**. To obtain further information and to submit e-Tender for this works package bearing **e-Tender ID No. 1132242**, registration in the e-GP Portal (<http://www.eprocure.gov.bd>) is required.

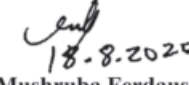
6. The fees for downloading the e-Tender Documents from the e-GP Portal, is **Tk. 4000.00 (four thousand)** and the tender security amounting **Taka 850,000 (eight lac fifty thousand Taka only)** have to be deposited online through any branch of the banks registered in the e-GP System by **14:00 hours 22/09/2025**.

7. An online Pre-Tender Meeting will be held on **11-09-2025, 10:00 hours**. The zoom meeting link is contained in the Tender Data Sheet, ITT Clause No. 11.2. Join Zoom Meeting <https://us06web.zoom.us/j/85978029572?pwd=emxNL3dSUFNhV1N6bW12TTZxY0Y5Zz09>
Meeting ID: 85978029572
Pass code: crimp Also, Pre-tender meeting will be held through e-GP System from 19-08-2025; 10:00 to 11-09-2025;15:00.

8. The deadline for submission of e-Tenders (bids) is on **22-09-2025, 15:00 hours** Bangladesh Standard Time (BST), and online opening will be done on the same date at **15:00 hours** BST.

9. Last selling Date & Time will be **21-09-2025, 17:00pm**.

10. Further information and guidelines are available in the e-GP Portal and from e-GP help desk (helpdesk@eprocure.gov.bd). To obtain further information, please contact the official inviting the tender as follows.


Mushruha Ferdous
Administrator
Satkhira Pourashava, Satkhira
Phone No. 01756-892121
Email: ddlgsatkhira87@gmail.com

GD-1824