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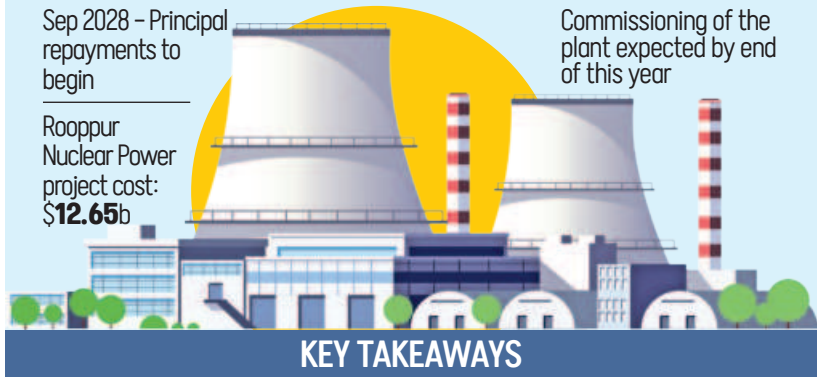
REJAUL KARIM BYRON *and*
ASIFUR RAHMAN

The finance ministry has since set the process in motion. The Economic Relations Division (ERD) has written to the Russian embassy in Dhaka seeking details on how the

2011 - Dhaka & Moscow sign 2.4 GW Rooppur Nuclear Power deal	2016 - \$11.38b state credit agreement	Until 2022 - Dhaka pays \$1b in interest/ advances	From 2022 - Bangladesh Bank places funds in escrow account	By Jun 2025 - escrow balance hits \$1.03b
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Commissioning of the plant expected by end of this year

Rooppur
Nuclear Power
project cost:
\$12.65b



KEY TAKEAWAYS

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receive instructions from the Russian side, the proposal will be sent back to OFAC for final clearance," said an ERD official on condition of anonymity.

“Once we

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STAR BUSINESS REPORT

While the 2021 policy promised cash incentives, tax breaks, and low-interest loans, implementation has been patchy, Sattar noted.

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JAGARAN CHAKMA

Still, he said the industry has capacity to deliver more than the target.

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Of the \$63.5 billion export target, \$55 billion is projected from goods exports, 13.4 percent higher than last year, while \$8.5 billion is expected from services, up 18.7 percent.

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The advertisement features a large, stylized '33' in yellow and orange, with the word 'years' in blue script below it. The text 'of trust transformation & innovation' is in blue sans-serif font. The background is a gradient of yellow and orange with wavy lines at the bottom. The Eastern Bank PLC logo is in the top right corner. The bottom left corner contains the website URL and Facebook link.