

Oil steady as market awaits inventory data

The bid submission deadline was July 16 and the BSC got three offers from two

BSC Managing Director Commodore Mahmudul Malek said there is often a concern about possible US sanctions on



Mentioning that almost 90 percent of the ships have already been constructed, Malek hoped for the first ship to be delivered by next month while the second by November.

In October 2024, two ageing oil tankers, MT Banglar Sourav and MT Banglar Jyoti, were severely damaged in fires and subsequently scrapped for Tk 55 crore, leaving five ships in the fleet.

Should the US Energy Information Administration data later on Wednesday also show a decline, it could indicate that consumption during the summer driving season has peaked and refiners are easing back their runs.

Ensure governance, stop violence

Stating that monitoring
coverage, mobility, and

“Giving full autonomy to an institution without accountability could lead to abuse. During the Awami League’s 15 years in power, BTRC issued 3,573 licences. That legacy of mismanagement still exists. If we now give full independence to such a structure without constitutional or administrative accountability frameworks, it will create a disaster,” Taiyeb warned.

“What will really drive more confidence among investors is once the

Bangladesh proves it is a shockproof country which knows how to navigate turbulence, and its smart labour indicates that it is a sweet spot for manufacturing for the

Bangladesh is investable,

"Believe me, we are all focused on the economy right now. And for the economy, the capital market is inevitable. I can assure you, a turbocharger is going to be in place in Bangladesh," he said.

"You can invest, but it should be kept for three to four years," he added.

of the Bangladesh Securities and Exchange Commission (BSEC), Mominul Islam, chairman of Dhaka Stock Exchange, AKM Habibur Rahman, chairman of Chittagong Stock Exchange, Meheri M Hasan, chairperson of BRAC Bank, and Ahsanur Rahman, CEO of BRAC EPL Stock Brokerage, also spoke at the event.

Spot gold gained 0.3 percent to \$3,354.77 per ounce, as of 0802 GMT. US gold futures for December delivery inched up 0.1 percent at \$3,403.20.

“Market participants are starting to debate if the Fed will do a 50 basis point cut at its September meeting following the comments from US Treasury Secretary Bessent yesterday.

He said market availability of food alone does not ensure security. "People need jobs and

"Despite global food prices, including rice, falling significantly, this has not shown in our domestic market. While headline inflation has eased, prices of rice and other essentials have not cooled, keeping food security under threat with no major improvement over the past year," added the Sanem executive director.

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