

EBL to issue Tk 800cr bond

STAR BUSINESS REPORT

Eastern Bank PLC (EBL) will raise Tk 800 crore through a subordinated bond to strengthen its capital.

The zero-coupon bond will be issued through private placement, revising its earlier decision to issue a floating-rate subordinated bond, said EBL in a disclosure on the Dhaka Stock Exchange (DSE) website yesterday.

A floating rate subordinated bond pays periodic interest based on a benchmark rate, while a zero-coupon subordinated bond pays no interest and is issued at a discount, maturing at face value.

The issuance is subject to approval from the relevant regulatory authorities. The bank had first announced plans to issue the subordinated bond on May 13.

In a separate disclosure, EBL said its board also approved the formation of a not-for-profit entity named "EBL Foundation".

The private commercial lender reported a 7 percent year-on-year rise in profit to Tk 659.9 crore in 2024, with its board recommending a 17.50 percent cash dividend and a 17.50 percent stock dividend for shareholders.

As of June 30, 2025, sponsor directors held 31.44 percent of EBL shares, institutions 43.44 percent, and the rest were held by foreign investors and the general public, as per DSE data.



Employees work on an assembly line of lights at a factory of LED lighting manufacturer Wosen in Zhongshan, in southern China's Guangdong province. PHOTO: AFP/FILE

China treads a fine line with its trade warning

REUTERS, Hong Kong

Beijing faces some tough choices when it comes to hitting back at Donald Trump's trade deals. The People's Republic has vowed to retaliate against nations that heed the US president's desire to cut the world's second-largest economy out of supply chains. Yet wielding a stick at its Asian trading partners could backfire, and Beijing may find offering them carrots hard to reconcile with its other strategic priorities.

China fears a "grand encirclement" which US Treasury Secretary Scott Bessent describes as Washington striking deals with allies to isolate China. Yet this is becoming a reality. Earlier this month, Trump said he'd struck a deal with Vietnam to impose 20 percent levies on its US exports alongside a tariff twice that level for transshipments from third countries through the country. It bodes ill for Chinese manufacturers that ship goods or parts to the Southeast Asian nation.

It is risky, though, for Beijing to respond aggressively to Vietnam and other Southeast Asian countries that follow this tariff template. In 2020, China imposed a raft of restrictions on exports from Australia after a diplomatic spat, only to see the country ship its wine, beef and lobsters to new markets and lessen the economy's trade dependence on China.

A safer option may be to offer more incentives. Last month, for instance, China said it will remove all tariffs on African exports. If Beijing also drops tariffs for Southeast Asia, that would be mostly symbolic given up to 90 percent of trade between the two partners is already tariff-free. But it could force Washington to change its approach: After meeting with the leaders of five African countries on Wednesday, Trump suggested they could be exempt from heightened US reciprocal tariffs, adding "we treat Africa far better than China or anybody else".

China also could sweeten any proposal to its trading partners with infrastructure investments. At the sideline of the BRICS summit this week, Vietnamese officials called on its larger neighbour to prioritise railway cooperation, including projects like an \$8.3 billion cross-border railroad.

How much Beijing can ultimately offer will depend on how much technology it is willing to transfer and the financial terms it seeks on investments. On both fronts there are signs that China is turning wary. In the meantime, countries caught between the two big economics powers may be more demanding. That ensures any retaliation for China will be a fraught exercise.

"China firmly opposes any side striking a deal that sacrifices Chinese interests in exchange for tariff concessions," the official People's Daily said in a commentary published on July 8. "If such a situation arises, China will not accept it and will respond resolutely to protect its legitimate interests."

Vietnamese Prime Minister Pham Minh Chinh and China's Premier Li Qiang have agreed to boost trade and investment ties between the two countries during a meeting on the sidelines of the BRICS summit in Brazil, Vietnam's government said on July 8. The move came days after US President Donald Trump announced a 20 percent tariff on all Vietnamese exports to the United States and a 40 percent levy on transshipments through Vietnam from third countries.

Dollar catches breath

REUTERS, Tokyo

The US dollar stabilised on Thursday after retreating from a two-week high versus major peers, as markets took President Donald Trump's latest tariff salvo in stride, except in Brazil where a threatened 50 percent levy sent the real shivering.

The dollar had been knocked back by a sharp decline in US Treasury yields as a 10-year note auction on Wednesday garnered strong demand, tempering worries about the "Sell America" narrative that had seen Treasuries, the dollar and Wall Street stocks sold off in tandem earlier this year.

Overall, investors were hungry for riskier assets with the most damaging tariff scenarios looking increasingly unlikely, helping Nvidia become the first stock ever with a \$4 trillion valuation, and lifting cryptocurrency bitcoin to an all-time peak just shy of \$112,000.

Sentiment also drew support from minutes of the Federal Reserve's last meeting, with most policymakers of the opinion that interest rate cuts will be appropriate later this year.

Stocks extend winning streak for sixth day

STAR BUSINESS REPORT

Indices of the Dhaka Stock Exchange (DSE) edged up yesterday, closing higher for the sixth consecutive session.

The DSEX, the benchmark index of the DSE, gained 32.56 points, or 0.64 percent, to close at 5,068.03.

The Shariah-compliant DSES index rose 0.62 percent to 1,100, while the DS30, which represents blue-chip stocks, gained 0.76 percent to 1,908.62.

Turnover, a key indicator of market activity, was Tk 679.02 crore, down from Tk 690.62 crore in the previous session.

A total of 208,356 trades were executed during the session, and block transactions amounted to Tk 14.55 crore across 33 scrips.

Market breadth was positive, with 196 issues advancing, 128 declining, and 70 remaining unchanged.

Among A category shares, 101 advanced, 76 declined, and 37 remained unchanged. In the B category, 37 scrips gained and 36 declined, while the N category had no trading activity.

Performance across other segments was mixed. In mutual funds, 11 issues advanced and 8 declined.

The corporate bond segment saw one issue advance and one decline, while government bonds saw no trading. Rahim Textile Mills posted the highest gain of the day, surging 9 percent, while Midland Bank was the worst performer, shedding 6 percent.

AHQ, QMG's Branch DW & CE (Army) Dhaka Cantonment Invitation for Tender

Notice No. 01 of 2025-2026/E-3

Dated: 07 July 2025

1	Ministry/Division	Ministry of Defence
2	Agency	Military Engineer Services
3	Procuring entity name	DW & CE (Army) Dhaka Cantt
4	Procuring entity district	Dhaka
5	Invitation for Tender No.	01 of 2025-2026/E-3 Dated 07 July 2025
6	Procurement method	Open Tendering Method (OTM)
7	Budget and source of funds	GOB
8	Development partners (if applicable)	None
9	Title of project plan (if applicable)	Cement Supply
10	Tender publication date	20 July 2025
11	Selling of tender will commence from	21 July 2025 (During office hour)
12	Selling of tender will closed on	03 August 2025 (During office hour)
13	Last date & time of submission tender	04 August 2025 at 12:00 hours
14	Date & time of opening tender	04 August 2025 at 12:30 hours
15	Name & address of the offices	-
16	Eligibility of tenderer	a) AHQ, QMG's Branch, DW & CE (Army), Dhaka Cantt. b) Tender Selling & Information Centre of DW & CE (Army) at GE (Army) Central, Dhaka Cantt c) Tender Selling & Information Centre of DW & CE (Army) at GE (Army) Central, Dhaka Cantt d) Tender Selling & Information Centre of DW & CE (Army) at GE (Army) Central, Dhaka Cantt
17	Brief description of works	a) Only MES approved cement manufacturer's organization/ company subject to receipt of security clearance may apply for tender. b) Having experience of similar works as mentioned in a single tender during last 05 (Five years)
18	Name of official inviting tender	DW & CE (Army), Dhaka Cantt.
19	Designation of official inviting tender	DW & CE (Army), Dhaka Cantt.
20	Address of official inviting tender	AHQ, QMG's Branch, DW & CE (Army), Dhaka Cantt
21	Contact for detail	Tel No. SO-III (F/S) 9832690
22	The procuring entity reserves the right to accept or reject any one or all tenders	

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SO-III (F/S)

GD-1559



নর্থ-ওয়েস্ট পাওয়ার জেনারেশন কোম্পানি লিমিটেড

North-West Power Generation Company Ltd
ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified
(An Enterprise of Bangladesh Power Development Board)

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Phone: 48122117-18, e-mail: info@nwpvgl.gov.bd, Web: www.nwpvgl.gov.bd

Memo No- 27.28.0000.000.501.11.0301.19.789

Date: 10.07.2025

CAREER OPPORTUNITY

North-West Power Generation Company Limited (An Enterprise of Bangladesh Power Development Board) and a successor utility for generation of electricity to meet the growing demand of system is looking for an energetic and promising person for immediate appointment on contractual basis to the following post and invites applications from Bangladeshis Nationals:

SL No.	Name of the Post	Basic Salary	No. of Post
01	Executive Director (Planning & Development)	Tk. 1,49,000/- (Pay Grade-2)	01

Duties and Responsibilities:

Executive Director (Planning & Development) shall act as a member of the Management Team of the Company to assist the Managing Director for overall co-ordination of Company's management, planning, development and preparation of the project profiles for the power generation system, ensuring the compliances of laws, rules and regulations for Good Governance. He/ She is also responsible for the technical studies, engineering, construction, supervision of project of the Company and shall assist the Managing Director for negotiating project financing issues with development partners etc.

1. Educational Qualification and Requirement

- At least graduate in Mechanical/Electrical/Electronics Engineering from any recognized university/institute.
- Candidates passed in the grading system must possess at least CGPA 3.5 on a scale of 5.0 and CGPA 2.5 on a scale of 4.0. Candidates passed in the conventional system (Class/Division) must possess at least 2nd class/division. No third Division/Class at any stage of the academic career shall be acceptable.
- In case of Public Sector (GoB/SOE's/Autonomous Bodies), the candidate should have at least 18 years of experience of which at least 3 years in a senior management position (National Pay Scales substantive grade 4 & above) in power sector.
- In case of State-owned companies (SOCs) of the power sector, the candidate should have at least 18 years of experience, of which at least 3 years in a senior management position (DGM or equivalent & above) in power sector.
- In case of private sector, the candidate should have at least 18 years of experience, of which 3 years in senior management/leadership position in well reputed organization(s) in power sector. Moreover, the candidate's experience certificate must include detailed job responsibilities authorized by competent authority.
- At least 5 years of work experience in planning or project management/relevant field of generation/transmission/distribution utilities.
- Must demonstrate skill in the preparation of DPP, PPP Projects.
- Must be able to demonstrate knowledge about relevant Govt. rules & regulations, PPA and PPR, etc.
- Must be able to demonstrate knowledge in company law, labor law, Total Quality Management (TQM), Total Productive Management (TPM), Corporate Governance, Strategic Management, etc.;
- Must demonstrate strong participatory leadership ability and possess adequate knowledge in Corporate Management;
- Able to express information, in both English and Bangla, to individuals or groups effectively; make clear and convincing presentations, write concisely, and convincingly for the intended audience;
- Strong business acumen with a deep understanding of financial management, Procurement, strategic planning, and operational management.
- Excellent Negotiation skills with government agencies, development partners and private investors will be an advantage.

2. Age

Minimum: 45 years, Maximum: 60 years as on 10th July, 2025.

3. Tenure of Appointment

The initial contract will be for 3 years. It can be extended for two more terms of 3 years subject to the maximum age limit of 65 years in case of competent candidate.

Compensation Package:

- Basic Salary, House rent allowance, Medical Benefits, Festival allowance, Boishakhi allowance, Fringe Benefits, Gratuity, Transport, Telephone, etc will be given as per the pay structure and the rules of North-West Power Generation Company Limited.
- Income Tax: To be paid by the employee.

General Conditions:

- Candidates still serving in GoB/SOE's/Autonomous bodies/SOC's should submit NOC from the authority.
- Candidates passed from foreign university(s)/institute(s) should have equivalent result and certificate from University Grant Commission (UGC).
- Work experience in Foreign Organization must be supported by experience certificates mentioning details responsibilities issued on the organization's official letterhead, duly signed by competent authority.
- Computer literacy of candidates is a must.
- Only short-listed candidates will be called for interview/recruitment test.
- North-West Power Generation Company Limited management reserves the rights to cancel any or all applications without assigning any reasons whatsoever.

Submission of Application:

Application (cover letter) with a detailed CV, using the prescribed form as available on the Company's website (www.nwpvgl.gov.bd) under the "Notice Board" section, signed by the applicant and attested copies of all educational and experience certificates including training and other activities, National ID card, Nationality Certificate and 03 copies recent PP size photo must reach by 30th July, 2025 (within office hour) to The Managing Director, North-West Power Generation Company Limited, Unique Trade Center (Level-04), 8 Panthapath, Kawranbazar, Dhaka-1215.

(Md. Mamunur Rahman Mondal)
General Manager (HR & Admin.)
North-West Power Generation Company Limited.

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