

NCC Bank declares 13% cash dividend

STAR BUSINESS DESK

National Credit and Commerce Bank PLC (NCC Bank) has declared a 13 percent cash dividend for the financial year that ended on December 31, 2024.

The announcement was made during the bank's 40th annual general meeting (AGM), which was held virtually on Wednesday, according to a press release.

Md Nurun Newaz, chairman of the bank, presided over the meeting as the chief guest.

In his address, Newaz highlighted NCC Bank's consistent business progress, noting that both shareholders' equity and total assets continue to grow steadily—reflected positively in the bank's credit ratings and CAMELS rating.

He emphasised that instead of pursuing aggressive expansion, the bank is focusing on maintaining asset quality, increasing low- and no-cost deposits, reducing the cost of funds, and boosting income from commission-based services.

He added that the bank's sustained positive performance is underpinned by its commitment to transparency and accountability, adoption of advanced technologies, and focus on delivering exceptional customer service, a strategy that will remain central to the bank's future

direction.

Abdus Salam, vice-chairman; Amjadul Ferdous Chowdhury, Syed Asif Nizamuddin, Khairul Alam Chaklader, Md Moinuddin and Mohammed Sazzad Un Newaz, directors; Meer Sajed-Ul-Basher, independent director and chairman of the audit committee; and Md Amirul Islam, independent director; joined the meeting.

A large number of shareholders from across the country also participated in the AGM virtually.

The audited financial statements, together with the auditors' report and the directors' report, were approved by the shareholders.

M Shamsul Arefin, managing director, remarked that the bank has earned recognition as a sound and trustworthy financial institution, valued by both stakeholders and clients for its strong financial performance.

He also underscored the importance of digital microfinance as a means to reach marginalised communities, thereby promoting financial inclusion and ensuring that no one is left behind.

Among others, M Khurshed Alam, additional managing director; Md Mahbub Alam, Md Zakir Anam and Mohammed Mizanur Rahman, deputy managing directors; and Md Monirul Alam, company secretary; were also present.



Md Nurun Newaz, chairman of the National Credit and Commerce Bank PLC (NCC Bank), presides over the bank's 40th annual general meeting, which was held virtually on Wednesday. At the meeting, a 13 percent cash dividend was declared for 2024.

PHOTO: NCC BANK

BRAC Bank signs cash management deal with Walton Digi-Tech Industries



Md Liakat Ali, additional managing director of Walton Digi-Tech Industries Limited, and AKM Faisal Halim, head of transaction banking of BRAC Bank PLC, pose for photographs after signing the agreement at the company's corporate office in Dhaka recently.

PHOTO: BRAC BANK

STAR BUSINESS DESK

BRAC Bank PLC has entered into a strategic partnership agreement with Walton Digi-Tech Industries Limited, a domestic manufacturer of electrical and electronic products, to deliver advanced cash management solutions.

According to a press release issued by the bank, the collaboration is designed to streamline Walton's working capital management and enhance the efficiency of its financial operations.

AKM Faisal Halim, head of transaction banking of the bank, and Md Liakat Ali, additional managing director of the electrical and electronics manufacturer, signed the agreement at the company's corporate office in Dhaka recently.

As part of the arrangement, BRAC Bank will provide a bespoke digital payment solution that enables Walton to initiate transactions directly via its corporate internet banking platform, CORPNet.

shurjoMukhi offers no-interest EMI for Prime Bank cardholders



Fida Haq, managing director and chief executive officer of shurjoMukhi Limited, and Md Nazeem A Choudhury, deputy managing director of Prime Bank PLC, pose for photographs after signing the agreement at the bank's corporate office in Gulshan, Dhaka recently.

PHOTO: PRIME BANK

STAR BUSINESS DESK

Prime Bank PLC has entered into a strategic partnership agreement with shurjoMukhi Limited, a Dhaka-based IT and fintech company, to offer zero percent EMI benefits for the bank's credit cardholders on e-commerce purchases.

Md Nazeem A Choudhury, deputy managing director of the Bank, and Fida Haq, managing director and chief executive officer of the fintech company, signed the agreement at the bank's corporate office in the capital's Gulshan yesterday, according to a press release.

Under this collaboration, Prime Bank's

credit cardholders will be able to avail zero percent EMI facilities when shopping online through approximately 1,400 merchants integrated with shurjoPay, the digital payment gateway operated by shurjoMukhi.

The initiative aims to enhance digital retail convenience and provide cardholders with greater financial flexibility in their e-commerce transactions.

Joarder Tanvir Faisal, executive vice-president and head of cards and retail asset at the bank, and Md Shahidul Islam Khan, deputy manager of the fintech company, along with other senior officials from both organisations, were also present.

Concord Entertainment offers 25% discount for Midland Bank cardholders

STAR BUSINESS DESK

Midland Bank PLC has signed a memorandum of understanding (MoU) with Fantasy Kingdom of Concord Entertainment Company Limited, a subsidiary of Concord Group, to offer discount benefits at its amusement parks and entertainment venues nationwide.

Uzzal Kumer Basak, deputy general manager of marketing at Concord Entertainment Company Limited, and Md Rashed Akter, head of retail distribution division at the bank, signed the MoU at the bank's head office in the capital's Gulshan recently, according to a press release.

Under this partnership, all the Midland Bank Visa debit, credit, and prepaid cardholders will now enjoy a flat 25 percent discount on regular packages at Fantasy Kingdom, Water Kingdom, Foy's Lake Resort, Atlantis Resorts, and other Concord amusement and entertainment destinations.



Md Rashed Akter, head of retail distribution division at Midland Bank, and Uzzal Kumer Basak, deputy general manager of marketing at Concord Entertainment Company Limited, pose for photographs after signing the memorandum of understanding at the bank's head office in Gulshan, Dhaka recently.

PHOTO: MIDLAND BANK

Smuggled cosmetics threaten local industry

FROM PAGE B1

This suggests that about Tk 1,100 crore is being dodged in taxes.

Revenue data also show that in the fiscal year 2024-25, all cosmetics importers together paid only Tk 17 crore in revenue.

By contrast, one domestic manufacturer alone contributed more than Tk 100 crore in taxes, the association said.

MS Siddiqui, former vice-president of the International Business Forum of Bangladesh, said reducing import duties on essential raw materials for cosmetics would help expand local production. Around 90 percent of these materials must be imported at high cost.

He argued that Bangladesh could turn its cosmetics sector into a leading export earner with the right government support, including lower tariffs on raw materials, higher duties on finished

imports, stronger enforcement against illegal consignments, and efforts to stop counterfeits.

Ishaqul Hossain Sweet, a former director of the Federation of Bangladesh Chambers of Commerce and Industry, echoed similar views.

He said making it easier to import essential ingredients while raising duties on finished foreign cosmetics would boost domestic production and entrepreneurship.

Mohammed Alim Akther Khan, director general of the DNCRP, said consumers are regularly misled about product quality in sectors such as cosmetics, edible oil, and food.

The same businessman who is fined today is seen violating the law again tomorrow. Unless this reality changes, fines alone will not be enough to bring about meaningful reform," he said.



Bangladesh Bank

Information and Communication Technology Department
Head Office, Motijheel C/A, Dhaka-1000
Website: www.bb.org.bd

Tender Notice

This is to notify that the following tender is invited in the National e-GP Portal (www.eprocure.gov.bd):

Tender ID, Reference No.	Description of procurement package	Procurement method & type	Publishing date and time	Closing date and time
1 1130041, ICTD/2/3/205/2025	Procurement of Network Devices for Bangladesh Bank Data Centre, Near Data Centre and Rajshahi Office Server Room	OTM (NCT)	08-July-2025 11:30:00 AM BST	06-Aug-2025 11:00:00 AM BST

This is online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/ hard copies will be accepted. To submit e-Tender, registration in the National e-GP Portal (www.eprocure.gov.bd) is required. Further information and guidelines are available in the National e-GP Portal and e-GP help desk (helpdesk@eprocure.gov.bd).

DCP: 48/2025-1694
Date: 03-07-2025

sd/-
Md. Amir Hossain Pathan
Director (ICT)
Phone: +88029530101
Email: amir.pathan@bb.org.bd

ব্যাংকিং ও অর্থনৈতিক সেবা পেতে হয়রামির শিকার হলো কিংবা
কোনো অভিযোগ থাকলে ১৬২০৬ মন্তব্য করুন।

GD-1529

Dollar firms after US-Vietnam trade accord

REUTERS, Singapore

The US dollar firmed on Thursday after a trade accord between the United States and Vietnam fuelled optimism over the potential for other deals ahead of July 9 when US tariffs take effect, while investors looked to payrolls to assess the next Fed step.

Sterling was steady after a nearly 1 percent drop in the previous trading session, as UK Prime Minister Keir Starmer's office backed under-fire Finance Minister Rachel Reeves, hoping to allay investor worries about Britain's finances.

British government bonds also tumbled on Wednesday, as a tearful appearance by Reeves in parliament a day after the government backed down on welfare reforms stoked fiscal concern.

The pound last fetched \$1.3628, while the euro eased a touch to \$1.1788, still near the September 2021 top it hit earlier this week. The yen was a tad weaker at 143.84 per dollar.

Currency strategist Carol Kong at Commonwealth Bank of Australia said market participants are worried Reeves could be replaced with someone less committed to the government's self-imposed fiscal rules and more willing to borrow.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাচী প্রকৌশলীর কার্যালয়, সওজ

সড়ক বিভাগ, বারিশাল

ফোনঃ ০২-৮৭৮৮৩১২৫৪

E-mail: eebar@rhd.gov.bd

স্মারক নং-৩৫.০১.০৬৫১.৮০৩.০৭.০২৩.২৫-২৩৬৯

তারিখঃ ০২/০৭/২০২৫

সীমিত দরপত্র পদ্ধতিতে (LTM) ঠিকাদার তালিকাভুক্ত/লাইসেন্স নথায়ন বিজ্ঞপ্তি

এতেরা সংশ্লিষ্ট সকলের অবগতির জন্য জানানো যাচ্ছে, সড়ক বিভাগ, বারিশাল কর্তৃক পার্সিল প্রক্রিয়ামেট বিদ্যুতি-২০০৮ এর আলোকে সড়ক ও জনপথের পরিসংগ্ৰহ বাস সেবা পদ্ধতি প্রয়োগের মাধ্যমে অভ্যর্তীণ ত্রয়োকার্য (NCT-Works) স্পোনসরের লক্ষণ ২০২৫-২০২৬ অর্থ বছরের জন্য ঠিকাদার তালিকাভুক্ত/নথায়ন করা হচ্ছে। তাইকুকুর প্রক্রিয়ামেট (প্রতিমা-২০৮৮ PPA) কর্তৃক নির্ধারিত আবেদন ফর্ম নির্বাচী প্রকৌশলীর কার্যালয়, সওজ, সড়ক বিভাগ, বারিশাল হতে অফিস লাইসেন্স নথায়ন করার জন্য আবেদন করা হচ্ছে। আবেদন ফর্ম নির্বাচী প্রকৌশলীর মানি বিসিটের মাধ্যমে টাটা ১০০০.০০ (এক হাজার টাকা) নির্বাচী প্রকৌশলী, সওজ, সড়ক বিভাগ, বারিশাল হতে অনুমুলিক জমা প্রদানকরণ অর্থ বছরে আবেদন করা হচ্ছে। নির্বাচী প্রকৌশলীর আবেদন ফর্ম (ডেকুমেন্ট) সঠিকভাবে পূরণপূর্বক প্রয়োজনীয় কাগজগুপ্তসহ আগামী ০১/০৭/২০২৫ তারিখ বিকেল ৫:০০ ঘটিকার পর্যন্ত পঠিমালা-২০০৮ এর বিধি ৬৩ ও ৬৪ অনুসরণযোগ্য এবং এ তালিকাভুক্তকরণ দরপত্র আহবান/কাজ প্রদানের নিষ্পত্তি বিধান করা হচ্ছে। এছাড়া, ২০২৪-২০২৫ অর্থ বছরে অতি সঙ্গতাধীন তালিকাভুক্ত/লাইসেন্স নথায়নকৃত ঠিকাদারগণকে নিম্নের "হক-০২" অনুযায়ী নির্ধারিত সময়ের মধ্যে ২০২৫-২০২৬ অর্থ বছরের লাইসেন্স নথায়ন ফি অতি সন্তুরে জমা প্রদানপূর্বক আবেদন করার জন্য অনুরোধ করা হচ্ছে।

"হক-০১"

বিবরণ	তালিকাভুক্ত ফর্মের মূল্য	তালিকাভুক্ত ফর্মের সংজ্ঞা
ঠিকাদার তালিকাভুক্ত	টাটা ১০০০.০০ (এক হাজার টাকা)	১০/০৮/২০২৫