

# NCC Bank declares 13% cash dividend

## STAR BUSINESS DESK

National Credit and Commerce Bank PLC (NCC Bank) has declared a 13 percent cash dividend for the financial year that ended on December 31, 2024.

The announcement was made during the bank's 40th annual general meeting (AGM), which was held virtually on Wednesday, according to a press release.

Md Nurun Newaz, chairman of the bank, presided over the meeting as the chief guest.

In his address, Newaz highlighted NCC Bank's consistent business progress, noting that both shareholders' equity and total assets continue to grow steadily—reflected positively in the bank's credit ratings and CAMELS rating.

He emphasised that instead of pursuing aggressive expansion, the bank is focusing on maintaining asset quality, increasing low- and no-cost deposits, reducing the cost of funds, and boosting income from commission-based services.

He added that the bank's sustained positive performance is underpinned by its commitment to transparency and accountability, adoption of advanced technologies, and focus on delivering exceptional customer service, a strategy that will remain central to the bank's future

direction.

Abdus Salam, vice-chairman; Amjadul Ferdous Chowdhury, Syed Asif Nizamuddin, Khairul Alam Chaklader, Md Moinuddin and Mohammed Sazzad Un Newaz, directors; Meer Sajed-Ul Basher, independent director and chairman of the audit committee; and Md Amirul Islam, independent director; joined the meeting.

A large number of shareholders from across the country also participated in the AGM virtually.

The audited financial statements, together with the auditors' report and the directors' report, were approved by the shareholders.

M Shamsul Arefin, managing director, remarked that the bank has earned recognition as a sound and trustworthy financial institution, valued by both stakeholders and clients for its strong financial performance.

He also underscored the importance of digital microfinance as a means to reach marginalised communities, thereby promoting financial inclusion and ensuring that no one is left behind.

Among others, M Khurshed Alam, additional managing director; Md Mahbub Alam, Md Zakir Anam and Mohammed Mizanur Rahman, deputy managing directors; and Md Monirul Alam, company secretary; were also present.



**Md Nurun Newaz, chairman of the National Credit and Commerce Bank PLC (NCC Bank), presides over the bank's 40th annual general meeting, which was held virtually on Wednesday. At the meeting, a 13 percent cash dividend was declared for 2024.**

PHOTO: NCC BANK

# BRAC Bank signs cash management deal with Walton Digi-Tech Industries



**Md Liakat Ali, additional managing director of Walton Digi-Tech Industries Limited, and AKM Faisal Halim, head of transaction banking of BRAC Bank PLC, pose for photographs after signing the agreement at the company's corporate office in Dhaka recently.**

PHOTO: BRAC BANK

## STAR BUSINESS DESK

BRAC Bank PLC has entered into a strategic partnership agreement with Walton Digi-Tech Industries Limited, a domestic manufacturer of electrical and electronic products, to deliver advanced cash management solutions.

According to a press release issued by the bank, the collaboration is designed to streamline Walton's working capital management and enhance the efficiency of its financial operations.

AKM Faisal Halim, head of transaction banking of the bank, and Md Liakat Ali, additional managing director of the electrical and electronics manufacturer, signed the agreement at the company's corporate office in Dhaka recently.

As part of the arrangement, BRAC Bank will provide a bespoke digital payment solution that enables Walton to initiate transactions directly via its corporate internet banking platform, CORPNet.

# shurjoMukhi offers no-interest EMI for Prime Bank cardholders



**Fida Haq, managing director and chief executive officer of shurjoMukhi Limited, and Md Nazeem A Choudhury, deputy managing director of Prime Bank PLC, pose for photographs after signing the agreement at the bank's corporate office in Gulshan, Dhaka recently.**

PHOTO: PRIME BANK

## STAR BUSINESS DESK

Prime Bank PLC has entered into a strategic partnership agreement with shurjoMukhi Limited, a Dhaka-based IT and fintech company, to offer zero percent EMI benefits for the bank's credit cardholders on e-commerce purchases.

Md Nazeem A Choudhury, deputy managing director of the Bank, and Fida Haq, managing director and chief executive officer of the fintech company, signed the agreement at the bank's corporate office in the capital's Gulshan yesterday, according to a press release.

Under this collaboration, Prime Bank's

credit cardholders will be able to avail zero percent EMI facilities when shopping online through approximately 1,400 merchants integrated with shurjoPay, the digital payment gateway operated by shurjoMukhi.

The initiative aims to enhance digital retail convenience and provide cardholders with greater financial flexibility in their e-commerce transactions.

Joarder Tanvir Faisal, executive vice-president and head of cards and retail asset at the bank, and Md Shahidul Islam Khan, deputy manager of the fintech company, along with other senior officials from both organisations, were also present.

# Concord Entertainment offers 25% discount for Midland Bank cardholders

## STAR BUSINESS DESK

Midland Bank PLC has signed a memorandum of understanding (MoU) with Fantasy Kingdom of Concord Entertainment Company Limited, a subsidiary of Concord Group, to offer discount benefits at its amusement parks and entertainment venues nationwide.

Uzzal Kumer Basak, deputy general manager of marketing at Concord Entertainment Company Limited, and Md Rashed Akter, head of retail distribution division at the bank, signed the MoU at the bank's head office in the capital's Gulshan recently, according to a press release.

Under this partnership, all the Midland Bank Visa debit, credit, and prepaid cardholders will now enjoy a flat 25 percent discount on regular packages at Fantasy Kingdom, Water Kingdom, Foy's Lake Resort, Atlantis Resorts, and other Concord amusement and entertainment destinations.



**Md Rashed Akter, head of retail distribution division at Midland Bank, and Uzzal Kumer Basak, deputy general manager of marketing at Concord Entertainment Company Limited, pose for photographs after signing the memorandum of understanding at the bank's head office in Gulshan, Dhaka recently.**

PHOTO: MIDLAND BANK

# Illegal imports of cosmetics

## FROM PAGE B1

But the actual value—if under-invoicing and weight manipulation are excluded—should be at least Tk 1,600 crore, meaning around Tk 1,100 crore is being evaded in import taxes, the association said.

NBR data further revealed that in the 2024-25 fiscal year, all importers combined contributed only Tk 17 crore in revenue, while just one domestic company paid over Tk 100 crore in taxes, said the skin care association.

MS Siddiqui, immediate past vice-president of the International Business Forum of Bangladesh, said there is no doubt that reducing import duties on raw materials for cosmetics and skincare products would help expand the local market.

Around 90 percent of these raw materials must be imported at high cost.

He believes that Bangladesh's cosmetics industry could become a top export sector with appropriate government

action such as lowering duties on essential raw materials for local production, increasing tariffs on foreign finished goods, blocking illegal imports, and preventing counterfeit products.

Ishaqul Hossain Sweet, former director of the Federation of Bangladesh Chambers of Commerce and Industry, echoed this view, stating that facilitating the import of essential raw materials and raising tariffs on direct imports of cosmetics would make it easier to grow domestic production and entrepreneurship.

Mohammed Alim Akther Khan, director general of the DNCRP, said consumers are consistently being deceived regarding product quality in sectors like edible oil, cosmetics, and food products.

The same businessman who is fined today is seen violating the law again tomorrow. Unless this reality changes, fines alone will not be enough to bring about meaningful reform," he added.

# গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

নির্বাচী প্রকৌশলীর কার্যালয়, সওজ

সড়ক বিভাগ, বরিশাল

ফোনঃ ০২-৯৮৮৩১২৫৪

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স্মারক নং-৩৫.০১.০৬৫১.৮০৩.০৭.০২৩.২৫-২৩৬৯

তারিখঃ ০২/০৭/২০২৫

## সীমিত দরপত্র পদ্ধতিতে (LTM) ঠিকাদার তালিকাভুক্তি/লাইসেন্স নবায়ন বিজ্ঞপ্তি

এতেরা সংশ্লিষ্ট সকলের অবগতির জন্য জানানো যাচ্ছে, সড়ক বিভাগ, বরিশাল কর্তৃক পার্সিল প্রক্রিয়ামেট বিদ্যুত-২০০৮ এর আলোকে সড়ক ও জলপথের পরিচালন (রাজপথ) বাজারের আওতায় সীমিত দরপত্র পদ্ধতি প্রয়োগের মাধ্যমে অভ্যর্তীণ ত্রয়োকার্য (NCT-Works) সম্পাদনের লক্ষ্যে ২০২৫-২০২৬ অর্থ বছরের জন্য ঠিকাদার তালিকাভুক্তি/নবায়ন করা হচ্ছে। তাইকান্তুকির জন্য সিপিআইউ (বর্তমান BPPA) কর্তৃক নির্ধারিত আবেদন ফরম নির্বাচী প্রকৌশলীর কার্যালয়, সওজ, সড়ক বিভাগ, বরিশাল হতে অফিস ক্লাবেল সময়ে সরবারাহ করা হচ্ছে। আয়োজী ব্যক্তি/প্রতিষ্ঠান মানি বিসিটের মাধ্যমে টাকা ১,০০০.০০ (এক হাজার টাকা) নির্বাচী প্রকৌশলী, সওজ, সড়ক বিভাগ, বরিশাল এর অনুরূপে জমা প্রদানকর্ত্ত অফেরতেমাগ্য (অফেরতেমাগ্য) নির্ধারিত আবেদনপত্র (ডকুমেন্ট) সংক্রান্তে স্টিকিভাবে পূরণ্যুক্ত প্রয়োজনীয় কাগজগুপ্তসহ আগামী ৩১/০৭/২০২৫ তারিখ বিকেল ৫:০০ ঘটিকে পর্যন্ত। সীমিত দরপত্র পদ্ধতি (LTM) প্রয়োগের ক্ষেত্রে পারিলিক প্রক্রিয়ামেট বিদ্যুত-২০০৮ এর বিধি ৬০ ও ৬৪ অনুসরণযোগ্য এবং এ তালিকাভুক্তির দরপত্র আহবান/কাজ প্রদানের নিষ্পত্তি বিধান করা হচ্ছে।

এতেরা অব্যায়ী নির্ধারিত সময়ের মধ্যে ২০২৫-২০২৬ অর্থ বছরের লাইসেন্স নবায়ন ফি অতি দণ্ডের জমা প্রদানপূর্বক লাইসেন্স নবায়ন করা জমা অনুরোধ করা হচ্ছে।

"ছক-০১"

বিবরণ	তালিকাভুক্তির ফরমের মূল্য	তালিকাভুক্তির ফরম সংজ্ঞায় ও জমা প্রদানের সময়সীমা
ঠিকাদার তালিকাভুক্তি	টাকা ১,০০০.০০ (এক হাজার টাকা)	১০/০৮/২০২৫ তারিখ পর্যন্ত

"ছক-০২"

বিবরণ	নবায়ন ফি	বিনা জরিমানায় নবায়নের সময়সীমা	৫০% জরিমানায় নবায়নের সময়সীমা	১০০% জরিমানায় নবায়নের সময়সীমা
ঠিকাদারী লাইসেন্স নবায়ন	টাকা ২,০০০.০০ + ১৫% ভ্যাট = টাকা ২,৩০০.০০ (দুই হাজার তিনশত টাকা)	০৩/০৭/২০২৫ তারিখ হতে	১১/০৮/২০২৫ তারিখ হতে	০১/০৯/২০২৫ তারিখ হতে

"পর্যন্ত"

বিবরণ	নবায়ন ফি	বিনা জরিমানায় নবায়নের সময়সীমা	৫০% জরিমানায় নবায়নের সময়সীমা	১০০% জরিমানায় নবায়নের সময়সীমা
ঠিকাদারী লাইসেন্স নবায়ন	টাকা ২,০০০.০০ + ১৫% ভ্যাট = টাকা ২,৩০০.০০ (দুই হাজার তিনশত টাকা)	০৩/০৭/২০২৫ তারিখ হতে	১০/০৮/২০২৫ তারিখ পর্যন্ত	৩১/০৮/২০২৫ তারিখ পর্যন্ত

০২-০৭-২৫

মোঃ নাজরুল ইসলাম  
পরিচালক নং-৬০২৩০২  
নির্বাচী প্রকৌশল