

Eastland Insurance declares 10% cash dividend

STAR BUSINESS DESK

Eastland Insurance PLC has declared a 10 percent cash dividend for the financial year that ended on December 31, 2024.

The announcement was made during the company's 38th annual general meeting (AGM), which was held virtually on Monday, according to a press release.

The meeting was chaired by Mahbubur Rahman, chairman of the company.

In his address, Rahman remarked, "The global economy has contracted due to a prevailing economic recession, the impact of which has also shaken our domestic economy."

"In this context, Eastland Insurance generated a gross premium of Tk 94.1 crore in 2024 and, over its 38-year history, has settled claims totalling Tk 420.6 crore."

The chairman further noted that the total assets of the company stood at Tk 283.6 crore as of December 31, 2024.

He also informed shareholders that the company's credit rating has been upgraded to

"AAA" by the Credit Rating Information and Services Limited.

He affirmed the company's commitment to maintaining this achievement and striving to attain the highest possible rating within the shortest feasible timeframe.

Rahman expressed concern over the fragmented nature of the domestic insurance industry, stating that the Bangladeshi market is insufficient to sustain 46 non-life insurance companies.

He said, "This hinders the growth and profitability of individual firms and prevents the sector as a whole from achieving its full potential."

A large number of shareholders from across the country participated in the AGM, alongside members of the board of directors.

During the meeting, the shareholders approved the "Directors' Report and Audited Financial Statements" for 2024, along with the accompanying "Independent Auditor's Report".

They also approved the appointment of both the statutory auditor and the corporate governance compliance auditor for the year 2025.

NRBC Bank hits Tk 20,000cr deposit milestone

STAR BUSINESS DESK

NRBC Bank PLC has reached a significant milestone, with deposits surpassing Tk 20,000 crore as of 30 June 2025.

To commemorate the achievement, the bank organised a celebratory event at its head office in Dhaka on Monday, marking the occasion as a reflection of the enduring trust and confidence of its customers.

Md Touhidul Alam Khan, managing director and CEO of NRBC Bank PLC, formally inaugurated the programme, according to a press release.

Commenting on the achievement, Khan remarked that NRBC Bank has consistently earned the trust and satisfaction of customers by addressing the diverse financial needs of individuals from various professions across the country.

He noted that this deposit milestone stands as a testament to the unwavering confidence customers place in the bank.

He further emphasised that



Md Touhidul Alam Khan, managing director and CEO of NRBC Bank PLC, celebrates the bank's milestone of crossing Tk 20,000 crore in deposits in June at the bank's head office in Dhaka on Monday. PHOTO: NRBC BANK

customers have chosen NRBC Bank as a secure institution for safeguarding their hard-earned savings, and that the dedication of bank officials at all levels through the delivery of swift and seamless services has been instrumental in earning this trust.

Khan expressed his heartfelt gratitude to valued customers,

regulatory authorities, sponsors, shareholders, and the bank's dedicated employees for their contributions to this achievement.

Kabir Ahmed and Harunur Rashid, deputy managing directors, along with divisional heads and managers of branches and sub-branches of the bank across the country, were also present.

Midland Bank signs cash management deal with United Express, Imex Plus



Md Zakir Hossain Ripon, proprietor of United Express and managing director of Imex Plus Limited, and Mohammad Javed Tarek Khan, head of institutional banking division of Midland Bank PLC, shake hands and exchange signed documents of the memorandum of understanding at the bank's head office in the capital's Gulshan-2 recently.

PHOTO: MIDLAND BANK

Midland Bank PLC has signed a memorandum of understanding (MoU) on cash management solutions with United Express, a globally operating courier service, and Imex Plus Limited, a major importer of dental products and office stationery.

Mohammad Javed Tarek Khan, head of the institutional banking division of the bank, and Md Zakir Hossain Ripon, proprietor of both the companies, signed the MoU at the bank's head office in the capital's Gulshan-2 recently, according to a press release.

Under the agreement, United Express and Imex Plus will utilise the bank's robust online cash management application, Midland Cash Management (MCM), to conduct their nationwide business banking and daily cash management activities.

Jamuna Bank appoints new DMD

STAR BUSINESS DESK

Jamuna Bank PLC has appointed Mohammad Jahangir Alam to the post of deputy managing director (DMD), effective from July 1 this year.

Prior to joining Jamuna Bank, Alam served as a senior executive vice-president and cluster head of the public sector, public-private partnership (PPP), and service sector under the wholesale banking division at City Bank PLC, a position he held since May 2015.

With over two decades of distinguished experience in corporate and investment banking, he brings to the senior leadership team of Jamuna Bank a wealth of expertise, strategic vision, and a proven track record of excellence.

Alam previously worked at BRAC EPL Investments Limited and Eastern Bank PLC.

He holds a bachelor's degree in civil engineering from the Bangladesh University of Engineering and Technology (Buet), with a specialisation in environmental engineering, and an MBA from the Institute of Business Administration (IBA) at the University of Dhaka.



Mohammad
Jahangir
Alam

DSE gets new chief operating officer

STAR BUSINESS DESK

The Dhaka Stock Exchange (DSE) has promoted Mohammad Asadur Rahman to the post of chief operating officer (COO), effective from June 30 this year.

Rahman will also serve concurrently as the acting managing director of the country's premier bourse, according to a press release.

Prior to his promotion, he held the roles of general manager and company secretary at the DSE.

He initially joined the exchange as an assistant general manager on April 15, 2010 and was subsequently promoted to deputy general manager on April 22, 2013.

Throughout his tenure, Rahman has worked across various departments, including the board and corporate affairs division, TREC affairs division, legal affairs division, human resources and publications division, and served as head of the international affairs division.

He has also held leadership roles in the product and market development division, market development division, SME and OTC division, research and information division, and the MOPS division.

Rahman was a member of the DSE Demutualisation Implementation Committee and contributed to the DSE Nasdaq and FlexTrade system upgrade project.

He is also a full member of the World Federation of Exchanges (WFE).



Mohammad Asadur
Rahman



Mahbubur Rahman, chairman of Eastland Insurance PLC, presides over the insurer's 38th annual general meeting (AGM), which was held virtually on Monday. At the meeting, a 10 percent cash dividend was declared for 2024.

PHOTO: EASTLAND INSURANCE

Government of the People's Republic of Bangladesh

Jahangirnagar University

Preparation of Master Plan and Conducting Feasibility Studies for
Jahangirnagar University, Savar, Dhaka- 1342

www.juniv.edu

Dated: 30-06-2025

Request for Expression of Interest (EOI)

1.	Ministry/Division	Ministry of Education
2.	Agency	Jahangirnagar University
3.	Procuring Entity Name	Director (Acting), Planning and Development Office, Jahangirnagar University, Savar, Dhaka-1342
4.	Procuring Entity Code	Not at present.
5.	Procuring Entity District	Dhaka
6.	EOI for selection of Consulting firm	Local Consulting firm
7.	Title of Service	Request for Expression of Interest (EOI) for Preparation of Master Plan and Conducting Feasibility Studies for Jahangirnagar University
8.	EoI Ref. No.	Memo No. JU/FDP/82/2023/DR-697
9.	Ref. Date	30-06-2025

KEY INFORMATION

10.	Procurement Sub-Method	Quality and Cost Based Selection (QCBS)
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FUNDING INFORMATION

11.	Budget and Source of Funds	GOB – Jahangirnagar University Fund
12.	Development Partners (if applicable)	Not applicable

PARTICULAR INFORMATION

13.	Project Code (if applicable)	Not at present.
14.	Project Name	Preparation of Master Plan and Conducting Feasibility Studies for Jahangirnagar University
15.	Place of EoI submission	1. Treasurer Office, Jahangirnagar University, Savar, Dhaka-1342. 2. Planning & Development Office, Jahangirnagar University, Savar, Dhaka-1342.
16.	EoI closing date & time	Date: 30-07-2025 Time: 12-00 Noon

INFORMATION FOR APPLICANT

17.	Brief Description of Assignment	<p>The main aim of this Project is to prepare a sustainable, environmentally friendly and economically viable Master Plan for Jahangirnagar University that will guide the future development of the campus.</p> <p>Assignments in brief</p> <ul style="list-style-type: none"> (a) Review and analysis: Previous Master Plan of JU, academic and research plan, relevant documents for preparing campus plan, resource inventory. (b) Survey and Studies: topographic survey, future demand of land uses, future academic and research plan, administrative functions, residential need, sports, athletics and recreation, traffic and transportation survey, infrastructure and parking; pedestrian network; landscape and beautification; open space and recreation; Flora and Fauna (terrestrial and aquatic) inventory, Geo-technical and Seismic study, conservation area of vegetation and waterbodies; adaptation plan for unused buildings; digital elevation modeling and drainage studies; sewage network etc. (c) Conducting Feasibility studies: Technical feasibility, Environmental and Social Impact Assessment, Financial feasibility, Legal and Institutional Considerations, Human Resources and Administrative Support Analysis for the preparation of Master Plan. (d) Stakeholder meeting: Stakeholder meeting and PRA, workshop, interview as required. (e) Preparation of Master Plan: Prepare a comprehensive master plan for the university; Formulation of policies for optimum use of land, Identification of existing problems faced by the university and recommend probable solutions to the problems, setting of planning standards for planning of various facilities and amenities for the University, Prepare land use and Master Plan and detail plan of the university. (f) 3-4 implementable Action Plans and designs, BOQ and cost estimate (g) Report: Submission and presentation of report for all studies as mentioned in the detail TOR.
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18.	Experience, Resources & Delivery Capacity Required	<p>The EOIs would be reviewed on the basis of the following</p> <ul style="list-style-type: none"> a) Registration of Firm b) Age of firm (minimum 10 years in relevant business) c) Availability of key professionals d) Turnover of the consultant (financial resources) e) Experience of the firm in similar tasks/assignments (examples of past experience-similar nature and/or complexity) f) Experience of the firm in other works (examples of other experience) g) Support Service <p>[Provide information indicating that they are qualified to perform the services (brochures; description of similar assignments; experience in similar conditions; financial resources; availability of appropriate skills among staff; etc.)]</p>
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19.	Other information	<ul style="list-style-type: none"> (a) Consulting firm will be selected in accordance with the procedures set out in the PPR-2008. (b) Detailed information may be collected from the undersigned office during office hour.
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20.	Name of Official Inviting EoI	Director (Acting)
21.	Designation of Official Inviting EoI	Director (Acting), Planning and Development
22.	Address of Official Inviting EoI	Director (Acting), Planning and Development Office, Jahangirnagar University, Savar