

# Bata Shoe declares 445% cash dividend

STAR BUSINESS DESK

Bata Shoe Company (Bangladesh) Limited has declared a staggering 445 percent cash dividend, including a 340 percent interim dividend already paid and a 105 percent final dividend approved, for the financial year 2024.

The announcement was made during the company's 53rd annual general meeting (AGM), which was held virtually yesterday, according to a press release.

The meeting was chaired by Rajeev Gopalakrishnan, chairman of the company.

In his address, Gopalakrishnan extended his heartfelt gratitude to the shareholders, customers, suppliers, employees, and the Government for their continued support of the company.

A large number of shareholders participated in the meeting and approved the audited financial statements for 2024.

Among other, Debabrata Mukherjee, managing director of the company; Shaibal Sinha, director; Farzanah Chowdhury, independent director; Elias Ahmed, finance director; and Rajaur Reza Muhammad Faisal, company secretary; were also president.



**Rajeev Gopalakrishnan, chairman of Bata Shoe Company (Bangladesh) Limited, presides over the company's 53rd annual general meeting (AGM), which was held virtually yesterday. At the meeting, a staggering 445 percent cash dividend was declared for 2024.**

PHOTO: BATA SHOE COMPANY

# Afroza Shahin appointed MD of TEAM Group

STAR BUSINESS DESK



Afroza Shahin has been appointed as the managing director (MD) of TEAM Group, following the untimely demise of Abdullah Hil Rakib, the founder and former MD, who passed away in a recent accident in Canada, according to a press release.

Shahin has long been actively engaged in the leadership and strategic direction of TEAM Group.

Her profound understanding of the organisation's core values, coupled with a strong sense of responsibility and resilience, has equipped her to steer the company through this transitional phase.

In a statement, TEAM Group noted, "Afroza Shahin's strength, dedication, and alignment with the company's vision will help propel the organisation to new heights."

The board has called upon all stakeholders to collaborate under her leadership to ensure the continued progress of the organisation.

Shahin holds an MBBS degree from Sir Salimullah Medical College and later underwent postgraduate training at Dhaka Medical College and Hospital.

Since the inception of TEAM Group, she has served as a board director and is also the managing director of the group's lifestyle fashion brand, Twelve Clothing.

Additionally, the couple's children, Mahir Daiyan and Lamia Tabassum, have been appointed to the board. Mahir is currently pursuing his studies at Seneca Polytechnic College, while Lamia is undertaking her undergraduate degree at the University of Toronto.

# Aqidah Healthcare offers discount for Pubali Bank cardholders



**Md Ashrafur Bari, chief executive officer and consultant psychiatrist at Aqidah Healthcare Limited, and Md Shahnewaz Khan, deputy managing director of Pubali Bank PLC, pose for photographs after signing the memorandum of understanding at the bank's head office in Dhaka recently.**

PHOTO: PUBALI BANK

STAR BUSINESS DESK

Pubali Bank PLC has recently signed a memorandum of understanding (MoU) with Aqidah Healthcare Limited, a healthcare service provider in Bangladesh.

Md Shahnewaz Khan, deputy managing director of the bank, and Md Ashrafur Bari, chief executive officer and consultant psychiatrist at Aqidah Healthcare, signed the MoU at the bank's head office in Dhaka, according to a press release.

Under the terms of the MoU, Pubali Bank cardholders will be entitled to a 20 percent discount on services, including psychiatry, language therapy, neurology, and training workshops at Aqidah Healthcare.

NM Firoz Kamal, deputy general manager and head of card business division at the bank, and Md Ashadulla Khan, assistant general manager and head of card marketing, were also present, along with other high officials from both organisations.

# Walton Hi-Tech wins Green Factory Award 2025



**Md Yusuf Ali, additional managing director of Walton Hi-Tech Industries PLC, receives the award from Brig Gen (ret'd) M Sakhawat Hussain, adviser to the Ministry of Labour and Employment and the Ministry of Shipping, in an award giving ceremony at the Osmani Memorial Auditorium in the capital recently.**

PHOTO: WALTON

STAR BUSINESS DESK

Walton Hi-Tech Industries PLC, one of the electrical and electronic products manufacturers in Bangladesh, has recently been awarded the "Green Factory Award 2025" in the electrical and electronics product manufacturing category.

Brig Gen (ret'd) M Sakhawat Hussain, adviser to the Ministry of Labour and Employment and the Ministry of Shipping, presented the award to Md Yusuf Ali, additional managing director of the company, at a ceremony held at the Osmani Memorial Auditorium in the capital, according to a press release.

Adilur Rahman Khan, adviser to the Ministry of Industries and the Ministry of Housing and Public Works, attended the event as the special guest, while AHM Shafiquezaman, secretary to the Ministry of Labour and Employment, presided over the programme.

Commenting on the award, Yusuf Ali remarked, "Walton is deeply committed to manufacturing environmentally friendly, energy-efficient, world-class electrical, electronic, home and kitchen appliances, and other technological products. To this end, we have integrated eco-friendly, state-of-the-art technologies and machinery across our manufacturing units -- refrigerators, air conditioners, televisions, washing machines, compressors, and more."

# Midland Bank signs deal with Visa to launch 'Visa Direct for Account'



**Sabbir Ahmed, country manager for Bangladesh, Nepal and Bhutan at Visa, and Md Ahsan-uz Zaman, managing director of Midland Bank PLC, pose for photographs after signing the agreement at a ceremony in Dhaka recently.**

PHOTO: MIDLAND BANK

STAR BUSINESS DESK

Midland Bank PLC has recently signed an agreement with Visa, a global leader in digital payments, to introduce a new service titled 'Visa Direct for Account'.

Md Ahsan-uz Zaman, managing director of the bank, and Sabbir Ahmed, country manager for Bangladesh, Nepal and Bhutan at Visa, signed the agreement at a ceremony held in Dhaka, according to a press release.

Commenting on the occasion, Zaman stated, "This collaboration enables us to provide more efficient and innovative payment solutions to our customers, furthering our mission to enhance financial accessibility and convenience."

Sabbir Ahmed added, "Our partnership

with Midland Bank to launch Visa Direct for Account brings our vision to life by making cross-border payments simpler, safer, and faster for consumers."

"Whether it's for education, healthcare, or travel, Visa Direct will empower more Bangladeshis to benefit from a connected global economy and contribute to building an inclusive digital payments ecosystem," he further noted.

Among others, Ashish Chakraborty, director of Visa in Bangladesh; Mahir Shams Mullick, manager of Visa Direct; and Abed-Ur-Rahman, head of cards at the bank; Kazi Kamal Hossain, senior assistant vice-president of international division; and Md Rashadul Anwar, head of public relations division; were also present.

# Bengal Commercial Bank organises 'Micro Credit Conclave 2025'

STAR BUSINESS DESK

Bengal Commercial Bank PLC organised the "Micro Credit Conclave 2025" for members of micro credit team at its training centre in the capital's Dilkusha on Wednesday.

Tarik Morshed, managing director and chief executive officer of the bank, inaugurated the programme as the chief guest, according to a press release.

In his address, Morshed underscored the critical role of micro credit financing in fostering entrepreneurship and reaffirmed the bank's commitment to promoting sustainable economic development across all levels of society.

KM Awlad Hossain, additional managing director and chief business officer, presided over the conclave. He highlighted the need to enhance communication and engagement with field-level clients to ensure the long-term sustainability of the micro credit sector.

Among others, Md Rafiqul Islam, deputy



**Tarik Morshed, managing director and chief executive officer of Bengal Commercial Bank PLC, poses for group photographs with participants of the "Micro Credit Conclave 2025" at the bank's training centre in the capital's Dilkusha on Wednesday.**

PHOTO: BENGAL COMMERCIAL BANK

managing director and chief technology officer of the bank; Md Masud Rana, head of micro credit business; Md Anisur Rahman, head of

micro credit CRM; and Nazia Khanom Kona, in-charge of brand and communications; were also present.



**Khwaja Shahriar, chairman of Al-Arafah Islami Bank PLC, presides over the bank's 429th board of the directors' meeting at its head office in Dhaka on Wednesday. Md Shahin Ul Islam, Md Abdul Wadud, Mohammed Abu Eusuf and Mohammad Asrafur Hassan, directors of the bank; Mohd Rafat Ullah Khan, managing director (current charge), and Mohammad Moniruzzaman, acting company secretary, along with senior executives of the bank, were also present.**

PHOTO: AL-ARAFAH ISLAMI BANK

Government of the People's Republic of Bangladesh  
Local Government Engineering Department  
Office of the Executive Engineer  
District: Bagerhat  
[www.lged.gov.bd](http://www.lged.gov.bd)

e-Tender Notice (OTM) : 67/2024-2025

Memo No: 46.02.0100.000.07.038.24-1778Date: 26-06-2025.

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of stated below:

Tender IDs	Package Description & No.	Last Date & Time of Depositing Document fees
1128200	Construction of 13.0m long RCC Girder Bridge with <b>Pre-Cast Pile</b> on Banagram Bazar - Hoglapasha UP Road at Ch.3220.00m [Road Id: 201603007] [Salvage Cost: 1,36,611.00 Tk.] [Morrelganj] [Bagerhat] [2nd Call] & Bag/Bridge UNR-05/FY 2024-25.	13.07.2025 Time : 5:00 PM

This is an online Tender, where only e-Tender shall be accepted in the National e-GP portal and no offline/hard copies shall be accepted.

To submit e-Tender, registration in the National e-GP Portal (<http://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender Documents from the National e-GP System Portal have to be deposited online through any registered Banks branches.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (<http://www.eprocure.gov.bd>).

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