



Frédéric Lecourt, consul and head of chancery at the Embassy of France in Bangladesh, and Sheikh Rakibul Karim, additional managing director and acting chief executive officer of Guardian Life Insurance Limited, pose for photographs after signing the agreement in Dhaka recently. PHOTO: GUARDIAN LIFE INSURANCE

Guardian Life to provide insurance coverage for French embassy staff

STAR BUSINESS DESK

Guardian Life Insurance Limited has signed an agreement with the Embassy of France in Bangladesh to provide comprehensive insurance coverage for the embassy's employees and their family members.

Under the agreement, all staff of the French Embassy, along with their dependants, will be entitled to life insurance and medical benefits facilitated by Guardian Life.

Sheikh Rakibul Karim, additional managing director and acting chief executive officer of the life insurer, and Marie Masdupuy, the French ambassador to Bangladesh, signed the agreement in Dhaka recently, according to a press release.

Commenting on the collaboration, Karim stated, "Our partnership will ensure that policyholders receive timely

and effective insurance coverage."

"We remain committed to expanding access to insurance services and making them more inclusive," he added.

Mahmudur Rahman Khan, additional managing director and head of retail business at the life insurer; Md Sajib Hossain, senior executive vice-president and chief financial officer; Farjana Quader, senior vice-president and head of human resources division; Ghazi Rafi Ahmed Shams, senior vice-president and head of group insurance; and Iftakher Ahmed, senior vice-president and deputy head of group insurance, attended the event.

Frédéric Lecourt, consul and head of chancery at the embassy; and Kazi Abdullah Al Mukhtadir, administrative manager; were also present along with other senior officials from both the organisations.



PHOTO: NCC BANK

Akhtaruddin Mahmud Parvez, chairman of managing committee of Dr Mahmud Hasan Academy, and M Shamsul Arefin, managing director of NCC Bank PLC, pose for photographs after signing the memorandum of understanding in Chattogram recently. Anis Ahmed, chief executive officer of The World, was also present.

Dhaka Bank signs cash management agreement with Sheba



PHOTO: DHAKA BANK

Adnan Imtiaz Halim, founder and chief executive officer of Sheba XYZ Services Limited, and Akhlaqur Rahman, deputy managing director of Dhaka Bank PLC, pose for photographs after signing the agreement at the bank's head office in the capital's Gulshan recently.

STAR BUSINESS DESK

Dhaka Bank PLC has signed an agreement with Sheba XYZ Services Limited, one of Bangladesh's largest service platforms, to provide cash management services.

Akhlaqur Rahman, deputy managing director of the bank, and Adnan Imtiaz Halim, founder and chief executive officer of the service platform, signed the agreement at the bank's head office in the capital's Gulshan recently, according to a press release.

Under the agreement, Dhaka Bank PLC will deliver comprehensive cash management solutions to Sheba XYZ Services.

Mosleh Saad Mahmud, executive vice-president and head of cash management unit at the bank; Salma Ahmed Seema, vice-president and manager of Banani Road-II branch; and Ronald Micky Gomes, chief operating officer of the service platform; along with other senior officials of both the organisations, were also present.

Mutual Trust Bank holds workshop to mark World Environment Day

STAR BUSINESS DESK

Mutual Trust Bank PLC (MTB) recently organised a workshop, titled "Renewable Energy in Bangladesh: Policy Framework, Technological Innovation & Financing Opportunities", to commemorate World Environment Day 2025.

Syed Mahbubur Rahman, managing director and chief executive officer of the bank, inaugurated the event as the chief guest at the bank's head office in Dhaka, according to a press release.

In his address, Rahman underscored the vital role of financial institutions in addressing climate change and facilitating Bangladesh's transition to clean energy through

awareness, innovation, and strategic financing.

Senior officials from the Bangladesh Bank were present at the event and shared their perspectives on sustainable finance.

A keynote presentation by an industry expert provided valuable insights into clean energy policy, emerging technologies, and financing opportunities.

Following the workshop, MTB observed a week-long "Energy Awareness Week" from May 27 to June 2 across all its branches, aiming to promote energy efficiency, responsible consumption, and sustainable workplace practices among employees.



Syed Mahbubur Rahman, managing director and chief executive officer of Mutual Trust Bank PLC, shakes hands with a guest while presenting a souvenir at a programme for World Environment Day 2025 at the bank's head office in Dhaka recently. PHOTO: MUTUAL TRUST BANK

NCC Bank to collect tuition fees for Dr Mahmud Hasan Academy

STAR BUSINESS DESK

NCC Bank PLC has signed a memorandum of understanding (MoU) with Dr Mahmud Hasan Academy in Chattogram and the fintech company The World to facilitate the collection of students' tuition fees through a fully digital platform.

M Shamsul Arefin, managing director of the bank; Akhtaruddin Mahmud Parvez, chairman of managing committee of the academy; and Anis Ahmed, chief executive officer (CEO) of the fintech company; signed the MoU in Chattogram recently, according to a press release.

Commenting on the initiative, Arefin remarked, "This collaboration will enhance the administrative efficiency

of the institution and foster the advancement of modern banking."

"This initiative will help promote financial inclusion and serve as a model for digital transformation across other educational institutions," he further noted.

Under the agreement, NCC Bank will collect all payments, including tuition fees for the academy, through its digital platform, with technical support provided by The World.

M Khurshed Alam, additional managing director of the bank; Ali Tarek Parvez, executive vice-president and regional head for Chattogram; and Shahin Akter Nuha, head of transaction banking and cash management department; attended the signing ceremony.



David Karmouni, regional financial adviser for South Asia and deputy head of the regional economic department at the French embassy in India, poses for group photographs with senior officials of Eastern Bank PLC and other members of the visiting delegation at the bank's head office in Dhaka yesterday. PHOTO: EASTERN BANK

Eastern Bank engages with visiting French delegation to promote FDI

STAR BUSINESS DESK

A high-level delegation from the Regional Economic Department for India and South Asia, under the French embassy in India, visited Eastern Bank PLC's (EBL) head office in Dhaka yesterday to discuss matters concerning economic and financial cooperation between France and Bangladesh.

The delegation was led by David

Karmouni, regional financial adviser for South Asia and deputy head of the regional economic department at the French Embassy in India, who also represents Banque de France in the region.

During the meeting, the delegation engaged in extensive discussions with senior officials of EBL on Bangladesh's evolving banking landscape, the current investment climate, and recent reforms within the financial sector.



Maj Gen Md Masudur Rahman, adjutant general of the Bangladesh Army and vice-chairman of Trust Bank PLC, poses for group photographs with the members of the bank's executive committee during a meeting at the bank's head office in Dhaka yesterday. Ahsan Zaman Chowdhury, managing director and CEO, was also present. PHOTO: TRUST BANK

Naseemul Hye elected president of ICSB

STAR BUSINESS DESK



M Naseemul Hye has been elected as president of the Institute of Chartered Secretaries of Bangladesh (ICSB) for the remainder of the 2022-2025 council term.

Prior to this appointment, Hye served as senior vice-president of the institute during the 2013-2016 term, according to a press release.

Earlier, he held the position of vice-president from 2010 to 2012 and served as treasurer for three consecutive terms from 2007 to 2010.

He is currently the deputy managing director and chief compliance officer of Meghna Cement Mills PLC. He also serves on the governing body of ActionAid International Bangladesh and is presently the treasurer of the organisation.

Hye previously held the role of senior executive director and company secretary at Bashundhara Group.

He holds both bachelor's and master's degrees in accounting from the University of Dhaka.

At the same meeting, Mohammad Shafiqul Islam Bhuiyan was elected as senior vice-president for the remaining period of the term. Bhuiyan is deputy general manager and acting chief regulatory officer at Dhaka Stock Exchange PLC.

He holds honours' and master's degrees in finance and banking from the University of Dhaka.

Currently, AKM Mushfiqur Rahman serves as vice-president and Mohammad Abdullah Al Mamun as treasurer of the institute.

Gold price rises

REUTERS

Gold rebounded on Tuesday as heightened geopolitical uncertainty stemming from Israel-Iran fighting and US President Donald Trump's call to evacuate Tehran led investors to seek safe-haven assets.

Spot gold rose 0.3 percent to \$3,392.29 an ounce as of 0601 GMT, after dropping more than 1 percent on Monday.

US gold futures fell 0.2 percent to \$3,410.90.

"Market sentiment continues to swing between escalation and de-escalation regarding events in the Middle East, and these back-and-forth sentiment shifts are what is driving the gold price's moves either side of the \$3400 level," KCM Trade Chief Market Analyst Tim Waterer said.

The fifth consecutive day of fighting between Israel and Iran saw Israel strike Iran's state broadcaster on Monday, while the head of the UN nuclear watchdog reported extensive damage to Iran's largest uranium enrichment facility.

Trump, returning early from the G7 summit in Canada on Monday night, urged Iranians to evacuate Tehran, citing the country's rejection of a nuclear weapons development curb deal.

Reports also indicated that Trump had requested the National Security Council to remain prepared in the Situation Room.

Gold is considered a safe-haven asset during times of geopolitical and economic uncertainty.

**Pashchimanchal Gas Company Limited**
(A Company of Petrobangla)
Head Office: Nalka, Sirajganj.

"Energy security is the top priority"

"Say No to Corruption, Adhere to Integrity"

INVITATION FOR TENDER FOR APPOINTMENT OF PRE-SHIPMENT INSPECTION AGENT

1	Ministry/Division	Power, Energy & Mineral Resource/Energy & Mineral Resource Division	
2	Agency	Bangladesh Oil, Gas & Mineral Corporation (Petrobangla)	
3	Procuring entity name	Pashchimanchal Gas Company Limited (PGCL)	
4	Procuring entity district	Sirajganj.	
5	Invitation for	Appointment of Pre-shipment Inspection Agent	
6	Invitation Ref. No.	28.18.0000.039.39.001.2024-25/10	
7	Procurement method	Open Tendering Method.	
8	Budget and source of funds	Company's own fund.	
9	Tender Publication Date	18/06/2025	
10	Tender Last Selling Date	30/07/2025	
11	Tender Closing date & time	31/07/2025, 2:30 PM (BST)	
12	Tender Opening date & time	31/07/2025, 2:40 PM (BST)	
13	Name & Address of the office(s)	<div>- Selling Tender Document (Principal) Finance Division, PGCL, Nalka, Sirajganj.</div> <div>- Selling Tender Document (Others) Dhaka Liaison Office, PGCL, Petrocenter (13th Floor), 3 Kawan Bazar C/A, Dhaka.</div> <div>* The prospective tenderer (s) shall have to submit application in their letter head pad for purchasing the tender document.</div> <div>- Receiving Tender Document Head Office, Pashchimanchal Gas Company Limited, Nalka, Sirajganj.</div> <div>- Opening Tender Document Head Office, Pashchimanchal Gas Company Limited, Nalka, Sirajganj.</div>	
14	Eligibility of Tenderer	<div>a) Tenderer must having inspection network throughout the world (i) have at least 05 (Five) years experience in the field of inspection of Stores/Materials particularly materials & equipment required in connection with transmission & distribution of Natural Gas and must have satisfactory performance record of inspection of Line Pipes & Pipe Line Materials. ii) They must have their own branch offices and laboratory facilities in most of the important countries.</div> <div>b) Others mentioned in the Tender Document.</div>	
15	Brief description of the services.	Pre-shipment inspection services of line pipes, pipeline materials & equipment required in connection with transmission and distribution of natural gas.	
16	Price of Tender document	BDT 2000.000 (non-refundable)	
17	Package No.	Identification of Package	Duration of Contract
	Single Package	Tender Security Amount	03 (three) years from the date of signing of Contract
	Appointment of Pre-shipment Inspection Agent	BDT 60,000.00	
18	Name of Official Inviting Tender	Md. Shahenur Alam	
	Designation of Official Inviting Tender	General Manager (Administration)	
	Address of Official Inviting Tender	Pashchimanchal Gas Company Ltd., Nalka, Sirajganj, Bangladesh.	
	Contact details of Official Inviting Tender	Telephone: 01730357237, e-mail: proc.pgcl@gmail.com	
19	The Procuring Entity reserves the right to reject all the Tenders or annul the Tender proceedings		

PGPR-50/2024-2025


(Md. Shahenur Alam)
General Manager (Administration)

GD-1413