

# Mutual Trust Bank unveils ‘MTB NRB Account’ for non-resident Bangladeshis

STAR BUSINESS DESK

Mutual Trust Bank PLC (MTB) recently unveiled a new financial solution, titled “MTB NRB Account”, designed to cater to the banking needs of non-resident Bangladeshis (NRBs).

Syed Mahbubur Rahman, managing director and chief executive officer of MTB, inaugurated the service at a ceremony held at the bank’s corporate head office in the capital’s Gulshan-1, according to a press release.

The MTB NRB Account simplifies the account opening process, providing NRBs with secure, seamless, and flexible access to banking services whether residing in Bangladesh or abroad.

With only a smartphone or computer and internet connectivity, individuals may now open an account entirely online, effectively eliminating conventional obstacles typically associated with cross-border banking.

NRBs can initiate and complete the



Syed Mahbubur Rahman, managing director and chief executive officer of Mutual Trust Bank PLC, inaugurates the new financial solution, titled “MTB NRB Account” for non-resident Bangladeshis at the bank’s corporate head office in the capital’s Gulshan-1 recently.

PHOTO: MUTUAL TRUST BANK

account opening process from anywhere in the world, without the need to visit a physical branch. This digital first approach

not only streamlines the experience but also significantly enhances convenience for globally dispersed customers.

Once the account is opened, customers gain access to a range of MTB’s digital banking services through the bank’s mobile application, MTB Neo, or via internet banking.

These services include fund transfers to Bangladeshi bank accounts or mobile wallets, utility bill payments, mobile phone top-ups, secured lending facilities, fixed deposit options, and more.

The platform has been meticulously developed to accommodate the full spectrum of NRB banking requirements, ensuring a smooth and efficient user experience.

Furthermore, account holders are entitled to a variety of value-added travel privileges, including access to both international and domestic airport lounges, meet and greet services at major airports, and airport pick-up and drop-off facilities.

These benefits are extended based on account type and maintained balance, thereby enriching the overall travel experience for NRB clients.

## Oil settles up 7% as Israel, Iran trade air strikes

REUTERS, Houston

Oil prices jumped on Friday and settled 7 percent higher as Israel and Iran traded air strikes, feeding investor worries that the combat could widely disrupt oil exports from the Middle East.

Brent crude futures settled at \$74.23 a barrel, up \$4.87, or 7.02 percent, after earlier soaring over 13 percent to an intraday high of \$78.50, the strongest level since January 27. Brent was 12.5 percent higher than a week ago.

US West Texas Intermediate crude finished at \$72.98 a barrel, up \$4.94, or 7.62 percent. During the session, WTI jumped over 14 percent to its highest since January 21 at \$77.62. WTI climbed 13 percent to its level a week ago.

Both benchmarks had their largest intraday moves since 2022 when Russia’s invasion of Ukraine caused a spike in energy prices.

Israel said it had targeted Iran’s nuclear facilities, ballistic missile factories and military commanders on Friday at the start of what it warned would be a prolonged operation to prevent Tehran from building an atomic weapon. Iran has promised a harsh response.

**Iran, a member of the Organization of the Petroleum Exporting Countries (OPEC), currently produces around 3.3 million barrels per day (bpd), and exports over 2 million bpd of oil and fuel.**

Shortly after trading ended on Friday, Iranian missiles hit buildings in Tel Aviv, Israel, according to multiple media reports. Explosions were also heard in southern Israel.

US President Donald Trump urged Iran to make a deal over its nuclear program to put an end to the “next already planned attacks.”

The National Iranian Oil Refining and Distribution Company said oil refining and storage facilities had not been damaged and continued to operate.

Iran, a member of the Organization of the Petroleum Exporting Countries (OPEC), currently produces around 3.3 million barrels per day (bpd), and exports over 2 million bpd of oil and fuel. Spare capacity among Opec and its allies, including Russia, to pump more oil to offset any disruption is roughly equivalent to Iran’s output, according to analysts and Opec watchers.

The latest developments have also stoked concerns about disruptions to the Strait of Hormuz, a vital shipping passage.

## United Commercial Bank launches microservices-based open API banking platform

STAR BUSINESS DESK

United Commercial Bank PLC (UCB) has launched a microservices-based open API banking platform in Bangladesh following an upgrade to its core banking system (CBS).

The new open API infrastructure enables UCB to securely exchange data and services with third-party applications and fintech platforms, subject to customer consent.

This development paves the way for a wide range of enhanced possibilities for customers, including tailored and personalised financial services; seamless integration across various platforms and applications; greater control over



Mohammad Mamdudur Rashid, managing director and chief executive officer of United Commercial Bank PLC, inaugurates the microservices-based open API banking platform at the bank’s head office in Dhaka yesterday.

PHOTO: UNITED COMMERCIAL BANK

their overall banking experience; and access to cutting-edge

fintech and start-up innovations. Mohammad Mamdudur

Rashid, managing director and chief executive officer of UCB, inaugurated the platform at a press conference held at the bank’s head office in Dhaka, according to a press release.

Commenting on the initiative, Rashid stated, “This achievement is not merely a technological upgrade; it marks a bold step forward for the entire financial sector of Bangladesh.”

He added, “By embracing a modern, customer-centric banking model, we aspire to set a benchmark that encourages innovation and excellence in service delivery across the industry.”

Utilising a microservices architecture, UCB is now able to manage each core banking function such as account

opening, loan processing, and security verification as an independent module.

This approach facilitates more rapid feature deployment, enhanced technical resilience, and increased capacity to serve a large customer base concurrently.

As part of its digital transformation journey, UCB has upgraded its FlexCube Universal Banking Solution (FCUBS) from version 12.2 to version 14.7.

Md Abdullah Al Mamoon, deputy managing director and chief operating officer of UCB, was present at the event, along with senior representatives from Oracle, UCB’s technology partner in the transformation project, and other senior officials from both organisations.

## International Leasing Ctg port overburdened

FROM PAGE B1

“Depositors are the lifeblood of the banking and financial system, and without being sensitive to their plight, we are doubtful whether any genuine and fundamental reform of the country’s banking and financial system can truly be achieved,” they added.

ILFSL, established in 1996 and licensed as a non-bank financial institution (NBF) by the Bangladesh Bank the same year, maintained financial stability until 2015, before the beginning of the PK Halder era.

As of November 2024, the institution owes around Tk 4,300 crore to depositors and different lenders and has been unable to meet its obligations.

On April 10, 2025, the High Court reconstituted ILFSL’s board of directors, aiming to revive the organisation and safeguard the interests of depositors and stakeholders.

The court noted that with the inclusion of honest, experienced, and respected professionals, the institution could regain its operational strength and once again serve the financial sector.

Notably, PK Halder was arrested in May 2022 in West Bengal by India’s Enforcement Directorate on charges of money laundering.

He was granted bail by a special court in Kolkata on December 25 of 2024, after two and a half years in custody.

Meanwhile, in October 2023, a Dhaka court sentenced PK Halder to 22 years in prison in a money laundering case.

The court stated that the punishment would be effective from the day of his extradition from India.

However, the Bangladesh government has yet to bring him back to the country.

FROM PAGE B4

Nazmul Hoque, executive director of Saif Powertec Limited that operates New Mooring Container Terminal (NCT), said despite the accumulation, vessel operations at the port’s jetties were not much disrupted.

Most vessels left the NCT jetties within 48 hours in the last few days, he said.

A lot of space had been vacated prior to the Eid as importers took away good volumes every day since a pen-down programme of customs officials was withdrawn, he explained.

“Such spaces in the yards helped us manage the vessel operations during the holidays. That is why the vessel congestion is yet to turn worse,” Hoque said.

According to the port data, the number of container vessels waiting for berth at the outer anchorage stood at 10 yesterday.

There were 20 vessels during the pen-down programme of the NBR officials last month.

Giving a similar opinion, Fazle Ekram Chowdhury, president of a berth operators’ association, said no vessel faced that much of a delay in departure so far.

Chowdhury, however, underscored the need for delivery activities to gain momentum so that the situation does not go out of control.

If daily deliveries do not return to normalcy in the next few days, container congestion would turn acute and it would disrupt all types of port operations, he warned.

CPA acting secretary Md Nasir Uddin hoped that the deliveries would get back its usual pace as most related offices and factories have opened after the Eid holidays.



### Government of the People's Republic of Bangladesh

Chief Adviser's Office

Bangladesh Export Processing Zones Authority

Dhaka Export Processing Zone

Ashulia, Savar, Dhaka-1349

(www.bepza.gov.bd)



Ref. No. 03.06.2672.333.33.032.24-3906

Date: 15-06-2025

### Auction Notice (9th Call)

Sealed auctions are hereby invited from the interested National/Foreign Buyers/Companies in order to sell Inventoried & Valuated Structure, Machinery, Equipment & other Assets by auction “as is where basis” of terminated industry named M/s. Lenny Fashions Ltd., Plot # 66-68, Dhaka EPZ (Old Zone), a Play suits, Tracks suits, Coats, Overcoats, Pants, T-Shirts, Trousers, Jumpers, Rompers, Pajamas, Night wears etc. woven items manufacturing industry or to operate the enterprise. To participate in the auction the terms & conditions are stated below:

#### Terms & Conditions:

- Interested Persons/Organizations/ Existing enterprises of EPZ(s) (Local/Joint Venture/Foreign) or any other interested persons/organizations from outside EPZ can take part in this auction who are interested to purchase the Structure, Machinery, Equipment & other Assets “as is where basis” of the company by observing the existing rules and regulations in this regard.
- Successful bidder will have to pay VAT, TAX and other payable fees as per custom rules for the duty free imported Assets of existing Assets of industry to be taken out to the Domestic Tariff Area (DTA).
- Auction documents attached with a single Pay Order/Bank Draft/FDD or any other means approved by Bangladesh Government from any schedule bank of an amount of 15% as earnest money (non-refundable for successful bidder & refundable for unsuccessful bidder) must be submitted in favour of BEPZA. Auction documents without earnest money will be treated as rejected.
- Inventoried Structure, Machineries, Equipment & other Assets under the inventory list may be seen on 22/07/2025, 23/07/2025 & 24/07/2025 from 10.00am to 4.00pm. Information regarding the visit and the list of Assets may be collected by contacting with the Executive Director, Dhaka EPZ directly.
- If the auction is accepted by the Authority, the successful bidder will have to pay the remaining 85% amount of the quoted price along with applicable TAX & VAT within 15 days to BEPZA through Pay Order/Bank Draft/FDD, or any other means approved by Bangladesh Government. Accordingly, the delivery of Structure, Machineries, Equipment & other Assets will have to be taken as per Customs & BEPZA rules
- Auction Schedule may be bought by paying Tk. 5,000.00 (non-refundable) within 24/07/2025 during office hours from the Accounts Department of Dhaka EPZ, Chattogram EPZ, Adamjee EPZ, Mongla EPZ, Cumilla EPZ, Karnaphuli EPZ, Ishwardi EPZ, Uttara EPZ & Accounts Department of BEPZA Executive Office, Dhaka.
- Auction schedule may be dropped into the auction box kept at the office of Executive Director, Dhaka EPZ on 31/07/2025 from 10.00am to 12.00pm and Submitted Auction documents will be opened in the same date at 12:30pm at the office of Executive Director, Dhaka EPZ in presence of the bidders (if any). Updated copy of VAT, TIN and Trade License shall have to be attached with the Auction schedule; but this condition may be relaxed by the Authority in case of fully new 100% foreign owned company interested to invest in the EPZ.
- Persons/Organizations/Investors who are interested to operate the closed industry will get priority in auction.
- Successful bidder will have to take permission (if applicable) to operate the industrial unit in the EPZ by following the project sanctioning procedure of BEPZA as per rules.
- The Authority reserves the right to accept any auction or reject any or all of the submitted auctions without showing any reason. The Authority also reserves the right to cancel the Auction and accordingly take next action if the desired rates are not obtained.

### Government of the People's Republic of Bangladesh

Local Government Engineering Department

Office of the Executive Engineer

District: Manikganj

www.lged.gov.bd

Memo No: 46.02.5600.000.07.259.24-2199

Date: 15/06/2025

Invitation for Tender (works)

### e-Tender Notice No.46/2024-2025

e-Tender's is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of the following packages.

SL No.	Tender ID & Package No	Name of Works	Tender Method	Tender last selling & Submission Date and Time
1	1125055 CAFDRI/Manikganj/F D/UNR/W-30/ 2024-25	Re-habilitation of Basta Bazar to Khasherchar Bazar Via Dhalla UP Office UP Road from Ch.00-2605m under Singair Upazila, Dist: Manikganj (Road ID No: 356823011)	OTM	07 July-2025 16:00 & 08 July -2025 16:00

These are online Tender's where only e-Tender's will be accepted in the National e-GP portal and no offline/hard copies will be accepted. The fees for downloading the e-Tender Documents from the National e-GP System portal have to be deposited online through any registered Bank's branch. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

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GD-1394

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GD-1397