

# PBIL, WeGro team up to expand opportunities for agri investors

STAR BUSINESS DESK

Prime Bank Investment Limited (PBIL), a subsidiary of Prime Bank PLC, has entered into a memorandum of understanding (MoU) with WeGro Technologies Limited, a digital platform facilitating investment in agricultural ventures.

Syed M Omar Tayub, managing director and CEO of PBIL, and Md Mahmudur Rahman, chief executive and co-founder of WeGro, signed the MoU in Dhaka recently, according to a press release. Tayub commented, "This collaboration enables WeGro's investors to diversify beyond agricultural projects into capital markets."

He added, "It represents a mutually beneficial opportunity for portfolio expansion and the promotion of economic inclusivity."

Rahman noted, "Our users can now support farmers while gaining access to regulated financial instruments, effectively bridging impact investing with mainstream wealth generation."

Under this partnership, investors engaging with the WeGro platform whether via the app or website who fund agricultural initiatives such as livestock and crop projects, will now be able to seamlessly access regulated financial markets through PBIL's PrimeInvest Discretionary Product Suite, a professionally managed investment scheme.

This initiative aligns with PBIL's AccessToInvestment programme, aimed at expanding wealth-building opportunities for both retail and institutional investors.

Senior officials from both organisations were also present.



Md Mahmudur Rahman, chief executive and co-founder of WeGro Technologies Limited, and Syed M Omar Tayub, managing director and CEO of Prime Bank Investment Limited, pose for photographs during the signing of the memorandum of understanding in Dhaka recently.

PHOTO: PRIME BANK INVESTMENT LIMITED



Md Abdul Latif, deputy managing director of Citizens Bank PLC, inaugurates the ATM booth of the bank at the Bangladesh Small and Cottage Industries Corporation in Narayanganj recently.

PHOTO: CITIZENS BANK

## Citizens Bank opens ATM in Narayanganj BSCIC

STAR BUSINESS DESK

Citizens Bank PLC has recently inaugurated an ATM booth at the Bangladesh Small and Cottage Industries Corporation (BSCIC) in Narayanganj, with the aim of providing enhanced banking facilities to employees of NR Group under the existing payroll agreement.

Md Abdul Latif, deputy managing director of the bank, inaugurated the booth as the chief guest, according to a

press release.

Md Waheed Imam, senior executive vice-president and company secretary of the bank, and Md Nurul Islam, head of knit composite dyeing and all over printing at NR Group, attended the programme.

Ahmmad Kabir Rasel, general manager of accounts and finance at NRG Knit Composite, and Md Mostofa Kamal, manager of payroll at NR Group, were also present at the ceremony, alongside senior officials from both organisations.

# Electro Mart unveils Gree's four new AC series

STAR BUSINESS DESK

Electro Mart Limited, a manufacturer and marketer of electronics and home appliances in the country, has recently introduced four new series under the renowned air conditioner brand Gree -- Cosmo, Shimo, Zeno, and Clivia -- to the Bangladeshi market.

The newly launched series are equipped with cutting-edge technologies developed by Gree, embodying sophistication and modernity.

The full range is now available at all retail and partner outlets of the Electro Mart Group across the country.

Each series features advanced nano-technology, artificial intelligence capabilities, and both indoor and outdoor units enhanced with environmentally responsible innovations.

A notable highlight of these models is their enhanced indoor unit purification system, comprising three distinctive tricolour filters:

a biological sterilisation filter, a catechin filter, and a silver ion filter.

The biological sterilisation filter contains active antibacterial agents that precipitate bacterial proteins, delivering a highly effective antibacterial outcome.

The catechin filter inhibits bacterial proliferation, ensuring a superior sanitising effect.

Meanwhile, the silver ion filter interacts with microbial organisms, disrupting their cellular integrity and rendering them inactive.

Ryan Cheung, assistant general manager of Gree Global, inaugurated the new series during a ceremony held at the company's corporate office in the capital's Gulshan, according to a press release.



Ryan Cheung, assistant general manager of Gree Global, inaugurates the new AC series of Gree during a ceremony at Electro Mart's corporate office in the capital's Gulshan recently.

PHOTO: ELECTRO MART

## Mercantile Bank, Mastercard launch new range of cards

STAR BUSINESS DESK

Mercantile Bank PLC, in collaboration with Mastercard, has launched a portfolio of new cards, offering exceptional convenience, benefits, and financial flexibility to cardholders in Bangladesh.

The portfolio comprises the Mastercard Titanium Credit Card, World Mastercard Credit Card, Mastercard Debit Card, Mastercard Platinum Global Debit Card, and a Mastercard Prepaid Card.

These cards are equipped with contactless technology, dual-currency support, and are secured by robust two-factor authentication, ensuring a seamless and secure payment experience for both domestic and international transactions.

Cardholders can enjoy privileges

across travel, lifestyle, and dining categories, along with attractive discounts and exclusive deals at over 9,000 partner merchant outlets of Mastercard and Mercantile Bank PLC throughout the country.

Additionally, they have the facility to withdraw cash at any time from both domestic and international ATMs, ensuring uninterrupted access to funds.

Salehuddin Ahmed, adviser to Ministry of Finance and Ministry of Science and Technology, unveiled the cards as the chief guest at the Radisson Blu Water Garden Hotel in Dhaka yesterday, said a press release.

Salehuddin Ahmed stated, "We are committed to encouraging digital transactions as much as possible, as they ensure greater transparency and traceability, especially through platforms like Mastercard."



Salehuddin Ahmed, adviser to the Ministry of Finance and Ministry of Science and Technology, unveils the new range of feature-rich cards by Mercantile Bank PLC at the Radisson Blu Water Garden Hotel in Dhaka yesterday.

PHOTO: MERCANTILE BANK

## Yamaha Riders Club launches 'Safe Road, Safe Ride' campaign

STAR BUSINESS DESK

The Yamaha Riders Club, a community of motorcycle enthusiasts dedicated not only to biking activities but also to promoting social awareness, has recently launched a nationwide campaign entitled "Safe Road, Safe Ride" in observance of UN Global Road Safety Week.

As part of the initiative, the club has undertaken a range of activities across approximately 55 districts. These include repainting speed breakers and zebra crossings, repairing damaged road signs, displaying awareness placards, and implementing various road safety measures.

In addition to promoting road safety, the club has also planted around 25,000 trees across the country, according to a press release.

The UN Global Road Safety Week is a biennial global observance held under the auspices of the United Nations, aimed at raising awareness and promoting actions to improve road safety worldwide.

## Oil posts weekly gain

REUTERS, Houston

Oil settled higher on Friday, notching a second straight week of gains on easing US-China trade tensions, although prices were held back by expectations of higher supply from Iran and Opec+.

Brent crude futures settled up 88 cents, or 1.4 percent, at \$65.41 per barrel, while US West Texas Intermediate crude futures closed 87 cents, or 1.4 percent higher at \$62.49.

BANGLADESH RURAL ELECTRIFICATION BOARD  
POWER DIVISION, MINISTRY OF POWER, ENERGY AND MINERAL RESOURCES  
GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

Memo No-27.12.6152.118.07.011.25.666  
Date: 13-05-2025

e-Tender Notice (LTM)

e-Tenders are invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for Installation of Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) & Construction (New/Upgradation) 11 KV OHD line under the geographical area of Mymensingh PBS-3 & Sherpur PBS against MCEP (DMD). BREB enlisted Pre-qualified Line Construction contractors are eligible for respective field. Enlistment & Renewal documents to be uploaded. Tender submission deadlines are mentioned below:

Lot No.	Description of Works	Closing Date	Closing Time
W-377-1-Ins-LT-HT-HT 1PH-3PH	Installation of 20.883 KM Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) Line under the geographical area of Sherpur PBS against MCEP (DMD). Tender ID N0-1108075	04-06-25	10:30
W-377-2-Ins-LT-HT-HT 1PH-3PH	Installation of 20.000 KM Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) Line under the geographical area of Sherpur PBS against MCEP (DMD). Tender ID N0-1108076	04-06-25	10:45
W-377-4-Ins-LT-HT-HT 1PH-3PH	Installation of 20.955 KM Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) Line under the geographical area of Sherpur PBS against MCEP (DMD). Tender ID N0-1108077	04-06-25	11:00
W-367-1-Ins-LT-HT-HT 1PH-3PH	Installation of 10.289 KM Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) Line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108078	04-06-25	11:15
W-367-2-Ins-LT-HT-HT 1PH-3PH	Installation of 10.005 KM Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) Line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108079	04-06-25	11:30
W-367-3-Ins-LT-HT-HT 1PH-3PH	Installation of 10.249 KM Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) Line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108080	04-06-25	11:45
W-367-4-Ins-LT-HT-HT 1PH-3PH	Installation of 10.598 KM Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) Line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108082	04-06-25	12:00
W-367-5-Ins-LT-HT-HT 1PH-3PH	Installation of 9.747 KM Insulated conductor, Conversion of LT to HT & HT (1Ph to 3Ph) Line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108084	04-06-25	12:15
W-149-1-11KV(N&UP)	Construction (New/Upgradation) of 14.400 Km 11 KV OHD line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108085	04-06-25	12:30
W-149-2-11KV(N&UP)	Construction (New/Upgradation) of 14.765 Km 11 KV OHD line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108087	04-06-25	12:45
W-149-3-11KV(N&UP)	Construction (New/Upgradation) of 14.906 Km 11 KV OHD line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108088	04-06-25	13:00
W-149-4-11KV(N&UP)	Construction (New/Upgradation) of 15.428 Km 11 KV OHD line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108090	04-06-25	13:15
W-149-5-11KV(N&UP)	Construction (New/Upgradation) of 14.406 Km 11 KV OHD line under the geographical area of Mymensingh PBS-3 against MCEP (DMD). Tender ID N0-1108091	04-06-25	13:30

This is an online Tender, where only e-Tender will be accepted in the National e-GP Portal and no off line/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any e-GP registered banks branches for up to 03-06-2025 at 17:00 PM. Further information and guidelines are available in the National e-GP System Portal and from e-GP helpdesk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

বাংলাদেশ পল্লী বিদ্যুতায়ন বোর্ড  
BANGLADESH RURAL ELECTRIFICATION BOARD  
বাপবিবো/জন (২৫০৫-২১১) ২০২৪-২০২৫

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