

FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE 1st QUARTER ENDED 31 March 2025



CONSOLIDATED BALANCE SHEET

As at 31 March 2025

Particulars	31 Mar 2025	31 Dec 2024	Amount in Taka
PROPERTY AND ASSETS			
Cash	25,893,884,806	23,988,516,011	
In hand (including foreign currencies)	4,691,364,355	4,571,787,155	
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	21,202,520,451	19,416,728,856	
Balance with other banks and financial institutions	15,087,926,264	16,146,171,433	
In Bangladesh	4,743,492,793	5,603,874,673	
Outside Bangladesh	10,344,433,471	10,542,296,760	
Money at call and on short notice			
Investments	211,891,427,478	177,935,396,486	
Government	200,831,340,399	167,143,008,408	
Others	11,060,087,079	10,792,388,078	
Loans and advances/investments	286,479,692,902	296,533,717,659	
Loans, cash credits, overdrafts, etc/investments	267,621,422,724	281,966,741,409	
Bills purchased and discounted	18,858,270,178	14,566,976,250	
Fixed assets including premises, furniture and fixtures	5,113,250,949	5,289,381,960	
Other assets	17,651,796,809	15,419,013,621	
Non - banking assets			
Total assets	562,117,979,208	535,312,197,170	
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	21,163,052,804	18,114,043,540	
Subordinated non-convertible and perpetual bonds	7,680,250,000	7,680,250,000	
Deposits and other accounts	433,271,976,694	416,727,954,479	
Current/AI-wadeeah current accounts and other accounts	71,270,426,109	74,238,891,195	
Bills payable	3,299,837,027	3,075,190,059	
Savings bank/Mudaraba savings bank deposits	90,496,869,098	90,330,134,211	
Fixed deposits/Mudaraba fixed deposits	236,993,985,321	222,238,007,353	
Special notice deposit	31,210,859,139	26,845,731,661	
Bearer certificates of deposit	-	-	
Other deposits	-	-	
Other liabilities			
Total liabilities	65,796,188,766	60,982,059,182	
Capital/shareholders' equity			
Total shareholders' equity	34,206,510,944	31,807,889,969	
Paid-up capital	11,659,068,600	11,659,068,600	
Statutory reserve	11,750,000,000	11,750,000,000	
General and other reserve	11,242,024	10,640,687	
Revaluation reserve	5,042,087,241	4,300,808,341	
Retained earnings	5,810,526,678	4,150,895,777	
Foreign currency translation reserve	(66,423,934)	(63,533,766)	
Non-controlling interest	10,335	10,330	
Total liabilities and shareholders' equity	562,117,979,208	535,312,197,170	
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	134,039,327,761	130,037,883,477	
Letters of guarantee	49,006,527,015	44,821,140,940	
Irrevocable letters of credit	27,235,322,855	26,869,526,977	
Bills for collection	39,641,105,387	39,630,946,979	
Other contingent liabilities	18,156,372,504	18,716,268,581	
Other commitments			
Forward assets purchased and forward deposits placed	21,479,945,286	9,916,466,548	
Total off-balance sheet items including contingent liabilities	155,519,273,047	139,954,350,025	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2025

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	General reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity	Amount in Taka
Balance as at 01 January 2024	11,659,068,600	11,750,000,000	2,685,555,009	10,257,013	(52,606,167)	3,350,452,926	29,402,727,380	10,297	29,402,737,678	
Adjustment on revaluation of fixed assets and other investment	-	-	(14,477,653)	-	-	-	(14,477,653)	-	(14,477,653)	
Foreign currency translation for the period	-	-	-	-	1,241,639	-	1,241,639	-	1,241,639	
Transferred to General and other reserve	-	-	-	383,674	-	(383,674)	-	-	-	
Coupon/dividend on perpetual bond	-	-	-	-	(25,068,493)	(25,068,493)	-	-	(25,068,493)	
Net profit for the period	-	-	-	-	778,821,513	778,821,513	10	778,821,523	778,821,523	
Balance as at 31 March 2024	11,659,068,600	11,750,000,000	2,671,077,356	10,640,687	(51,364,528)	4,103,822,272	30,143,244,386	10,307	30,143,254,694	
Adjustment on revaluation of fixed assets and other investment	-	-	1,683,446,237	-	-	-	1,683,446,237	-	1,683,446,237	
Transferred to retained earnings	-	-	(53,715,252)	-	-	53,715,252	-	-	-	
Foreign currency translation for the period	-	-	-	-	(12,169,238)	-	(12,169,238)	-	(12,169,238)	
Transferred to interest suspense	-	-	-	-	(3,330,727)	(3,330,727)	-	-	(3,330,727)	
Cash dividend paid	-	-	-	-	(1,748,860,290)	(1,748,860,290)	-	-	(1,748,860,290)	
Coupon/dividend on perpetual bond	-	-	-	-	(343,545,616)	(343,545,616)	-	-	(343,545,616)	
Net profit for the period	-	-	-	-	2,089,094,886	2,089,094,886	23	2,089,094,909	2,089,094,909	
Balance as at 31 December 2024	11,659,068,600	11,750,000,000	4,300,808,341	10,640,687	(63,533,766)	4,150,895,777	31,807,879,638	10,330	31,807,889,969	
Adjustment on revaluation of fixed assets and other investment	-	-	741,278,900	-	-	-	741,278,900	-	741,278,900	
Foreign currency translation for the period	-	-	-	-	(2,890,168)	-	(2,890,168)	-	(2,890,168)	
Transferred to General and other reserve	-	-	-	601,337	-	(601,337)	-	-	-	
Net profit for the period	-	-	-	-	1,660,232,238	1,660,232,238	5	1,660,232,243	1,660,232,243	
Balance as at 31 March 2025	11,659,068,600	11,750,000,000	5,042,087,241	11,242,024	(66,423,934)	5,810,526,678	34,206,500,608	10,335	34,206,510,944	

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2025

1.1	Accounting policies in this Financial Statements are same as that applied in its last Annual Financial Statements of December 31, 2024. Consolidated financial Statements include position of Bank Asia PLC, Bank Asia Securities Limited, BA Exchange Company (UK) Limited and BA Express USA Inc.	2.2	Net Assets Value per Share (NAV)	31 Mar 2025	31 Mar 2024	2.6	Reconciliation of net profit with cash flows from operating activities	31 Mar 2025	31 Mar 2024
1.2	Provision for income tax has been shown @ 37.50 % as prescribed in Finance Act, 2024 of the accounting profit made by the Bank after considering some of the taxable add backs of income and expenditures including provision for loans.	2.3	Earnings per share (EPS)	1,660,232,243	778,821,523	2.7	As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed stock dividend and right share is 4,808,038 no. of shares and unclaimed cash dividend is Tk. 50,473,786.21 out of which Tk. 5,673,678.81 has been transferred to "Capital Market Stabilization Fund".	10,054,024,757	1,961,070,083
1.3	Cash Flow Statement Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BPRD Circular no. 14 dated 25 June 2003 which is the mixture of direct and indirect method.	2.4	Net Operating Cash Flows per Share (NOCFPS)	34,117,864,688	20,337,749,470	2.8	The Board of Directors in its 552nd meeting held on April 30, 2025 has recommended 20% dividend (10% cash dividend and 10% stock dividend) subject to the approval of the share holders at the next Annual General Meeting. As per directive of Bangladesh Securities and Exchange Commission, dated January 14, 2021 cash dividend amounting Taka 1,165,906,860 has been transferred to a separate bank account from Retained Earnings.	2,961,808,843	1,998,456,811
2.0	Significant Notes (Consolidated)	2.5	Reconciliation of effective tax rate	31 Mar 2025	%	2.9	General: a) Figures appearing in these financial statements have been rounded off to the nearest Taka. b) Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.	31 Mar 2024	
2.1	Composition of Shareholders' Equity	31 Mar 2025	31 Mar 2024	31 Mar 2025	Amount	30		31 Mar 2024	
Paid-up capital (1,165,906,860 nos. Share Tk. 10 each)	11,659,068,600	11,659,068,600		4,783,328,388				2,961,808,843	1,998,456,811
Statutory reserve	11,750,000,000	11,750,000,000		1,165,906,860	1,165,906,860				