

# Bank Asia strikes MoU with Bangladesh Bank

STAR BUSINESS DESK

Bank Asia PLC has signed a memorandum of understanding (MoU) with the Bangladesh Bank to implement an entrepreneurship development initiative titled the Skills for Industry Competitiveness and Innovation Program (SICIP).

Nurun Nahar, deputy governor of Bangladesh Bank (BB), and Sohail RK Hussain, managing director of Bank Asia, attended the MoU signing ceremony at the BB headquarters in the capital's Motijheel recently, according to a press release.

Under the SICIP project—administered by the finance division of the Ministry of Finance—entrepreneurship development training will be delivered across various regions of the country from 2025 to 2027.

Md Khasru Parvez, executive director of the central bank; Syeda Amina Fahmin, joint secretary of the Ministry of Finance; Nawshad Mustafa, director of SME and special programmes department at the BB; and Md Nazrul Islam, additional director and programme director of SICIP-PIU at the BB, among others, were also present.



Md Nazrul Islam, additional director and programme director of SICIP-PIU of the Bangladesh Bank, and Sohail RK Hussain, managing director of Bank Asia PLC, pose for photographs after signing a memorandum of understanding at the BB headquarters in Motijheel, Dhaka recently.

PHOTO: BANK ASIA

# Visa logs 9% revenue growth in Q2 of 2025

STAR BUSINESS DESK

Visa Inc, the American multinational payment card services corporation, reported a robust 9 percent increase in revenue for the quarter ending March 2025, reaching \$9.6 billion—up from the same period a year earlier.

On a constant currency basis, revenue rose by 11 per cent, reflecting strong operational performance after adjusting for exchange rate fluctuations.

According to a company press release, this growth was primarily fuelled by increased payment volumes, a surge in cross-border transactions, and the sustained global transition towards digital payments.

Resilient consumer spending enabled Visa to achieve a GAAP net income of \$4.6 billion, or \$2.32 per share, for the quarter. Excluding specific items, the non-GAAP net income stood at \$5.4 billion, equating to \$2.76 per share.

Total payments volume rose 8 per cent year-on-year, while cross-border volume (excluding intra-Europe transactions) grew by 13 per cent. The number of processed transactions increased by 9 per cent.

In Bangladesh, Visa aims to transform the digital payment landscape to expedite economic growth and financial inclusion.

Ryan McInerney, chief executive officer of Visa, underscored the strength of consumer demand and attributed the company's sustained growth to its diversified business model.

"Visa's strong 9 per cent fiscal second-quarter net revenue growth was driven by healthy trends in payments volume, cross-border volume, and processed transactions. Consumer spending remained resilient, even amid macroeconomic uncertainty," he stated.



# Premier Bank opens hajj booth in Ashkona



Mohammad Abu Jafar, managing director and CEO of Premier Bank PLC, inaugurates the hajj booth at the Ashkona Hajj Camp in the capital's Uttara recently.

PHOTO: PREMIER BANK

STAR BUSINESS DESK

Premier Bank PLC has recently inaugurated a dedicated booth to provide specialised services for hajj pilgrims at the Ashkona Hajj Camp in Uttara, Dhaka.

Mohammad Abu Jafar, managing director and CEO of the bank, inaugurated the booth as the chief guest, according to a press release.

Jafar affirmed that Premier Bank has consistently supported hajj pilgrims by facilitating foreign exchange in accordance with the government-sanctioned quota, offering complimentary passport endorsement, distributing hajj guides, providing hajj card services, and disseminating

relevant information through its dedicated hajj booth.

Bozbur Rahman Bishash, former hajj director and head of business solution at hajj camp, and Sayed Abul Hashem, deputy managing director and chief financial officer of the bank, joined the programme as special guests.

Md Tareq Uddin, executive vice-president and head of brand marketing and communications of the bank; Mohammad Ishrat Hossain Khan, executive vice-president and head of Islami banking division; and Md Salimuzzaman, assistant vice-president and manager of the hajj booth, along with other senior officials from both the bank and the hajj office, were also present.

# Community Bank hosts conference for management trainee officers

STAR BUSINESS DESK

Community Bank Bangladesh PLC recently organised a discussion on banking responsibility, titled "Coffee with the Captain", for its management trainee officers at its head office in Dhaka.

Kimiwa Saddat, managing director (current charge) of the bank,

presided over the session, according to a press release issued by the bank.

Saddat shared insights and perspectives on banking policies, regulatory frameworks, and the responsibilities inherent in the profession.

He also discussed innovative approaches to banking and various strategies for enhancing customer

service with these emerging leaders.

Among others, Md Ariful Islam, head of corporate banking and head of business at the bank; HM Mahedi Hasan, head of human resources division (current charge); and Md Mamun ur Rahman, head of A&C and head of MD's coordination team, were also present.



Kimiwa Saddat, managing director (current charge) of Community Bank Bangladesh PLC, poses for photographs with participants of a discussion on banking responsibility, titled "Coffee with the Captain", for its management trainee officers at the bank's head office in Dhaka recently.

PHOTO: COMMUNITY BANK

# Mercantile Bank signs MoU with Bangladesh Bank

STAR BUSINESS DESK

Mercantile Bank PLC has recently signed a memorandum of understanding (MoU) with the Bangladesh Bank, marking a significant step towards implementing the entrepreneurship development programme under the Skills for Industry Competitiveness and Innovative Programme (SICIP).

This strategic initiative is designed

to provide entrepreneurship training, enhance access to finance for emerging enterprises, and promote inclusive economic growth throughout Bangladesh.

Nurun Nahar, deputy governor of the central bank; and Md Khasru Parvez, executive director; and Md Zahid Hossain, deputy managing director and chief business officer of Mercantile Bank PLC, were present at the signing ceremony.

Syeda Amina Fahmin, joint secretary of the Ministry of Finance; Nawshad Mustafa, director of SME and special programmes department at Bangladesh Bank; Md Nazrul Islam, additional director and programme director of SICIP-PIU; and Mohammad Faruque Ahmed, senior vice-president and head of SME financing division at Mercantile Bank PLC, among others, were also present.



Md Nazrul Islam, additional director and programme director of SICIP-PIU at the Bangladesh Bank, and Md Zahid Hossain, deputy managing director and chief business officer of Mercantile Bank, pose for photographs after signing the memorandum of understanding at the BB headquarters in Motijheel, Dhaka recently.

PHOTO: MERCANTILE BANK

"প্যাস জাতীয় সম্পদ। এর অপচয় রোধ করে জাতীয় পরিচালনা পালন করুন।"

শুদ্ধাচারের মূলকথা সজ্ঞতা ও জবাবদিহিতা। -জাতীয় শুদ্ধাচার কৌশল

"বিদ্যুৎ ও জ্বালানী নিরাপত্তা সর্বোচ্চ অগ্রাধিকার"

## বাংলাদেশ গ্যাস ফিল্ডস কোম্পানী লিমিটেড

(পেট্রোবাংলার একটি কোম্পানী)

### Bangladesh Gas Fields Company Ltd.

(A Company of Petrobangla)

### INVITATION TENDER NOTICE

1. Ministry/Division	Ministry of Power, Energy & Mineral Resources/ Energy & Mineral Resources Division
2. Agency	Bangladesh Gas Fields Company Ltd. (BGFCL), A Company of Petrobangla
3. Procuring Entity	Bangladesh Gas Fields Company Ltd. (BGFCL)
4. Procuring Entity Code	----
5. Procuring Entity District	Brahmanbaria
6. Invitation Reference No.	Tender Ref. No. BGFCL/GOODS(FP)/232 Dated May 07, 2025
7. Invitation for	Procurement of Unit control panel spares (Allen-Bradley) under Group-A, Electrical spare parts of Waukesha Gas Engine, Model: L7044GS1 ESM2 under Group-B and Ball Valve (Complete unit) under Group-C.
8. Procurement Method	One stage two envelope tendering (International Competitive tendering)
9. Budget & Source of Fund	Own Fund of BGFCL
10. Tender Publication Date	May 08, 2025
11. Tender Selling Date & Time	a) Tender documents will be available between 09:00 hrs & 15:00 hrs (BST) on all working days (Sunday to Thursday) from May 08, 2025 to June 22, 2025. No extension in closing date for selling of tender documents will be allowed. b) Place: BGFCL's Liaison office at Petrocentre (14 <sup>th</sup> Floor), 3 Kawran Bazar C/A, Dhaka. c) Price of Tender Document: Tender documents will be sold on payment of USD 15.00 or BDT. 1,800.00 (Non-refundable)
12. Tender Closing Date & Time	a) Date & time: June 23, 2025 up to 14:15 hrs (BST). b) Place: BGFCL Head Office, Meeting room at 2nd floor, Birashar, Brahmanbaria – 3400.
13. Tender Opening Date & Time	a) Date & time: June 23, 2025 at 14:30 hrs (BST) in presence of the Tenderer's representatives, if any. b) Place: BGFCL Head Office, Meeting room at 2nd floor, Birashar, Brahmanbaria – 3400.
14. Date, Time & Place for Pre-Tender meeting	Not Applicable
15. Eligibility of Tenderer	Reputed firms, manufacturers and suppliers from all countries except Israel with the following international experience: (a) Tenderer must have overall minimum 05 (five) years experience. (b) If the tenderer is not the manufacturer himself, the tenderer must submit Authorization Letter from the manufacturer or manufacturer's authorized distributor to prove the quoted materials are genuine. (c) Tenderer shall have experience in supplying similar materials to other than the Tenderer's own country. (d) Manufacturer shall have minimum 10 (ten) years experience in manufacturing the offered products. (e) Manufacturer shall have valid ISO 9001, ISO 14001 & OHSAS 18001 certificates as well as tenderer shall have valid ISO 9001 certificate.
16. Description of Goods	Unit control panel spares (Allen-Bradley) under Group-A, Electrical spare parts of Waukesha Gas Engine, Model: L7044GS1 ESM2 under Group-B and Ball Valve (Complete unit) under Group-C.
17. Tender Security Amount	Group-A: USD 700.00 or BDT. 85,500.00 Group-B: USD 350.00 or BDT. 42,700.00 Group-C: USD 250.00 or BDT. 30,500.00 In the form of Bank Guarantee only
18. Delivery Time	120 days from the date of L/C opening (for each Group)
19. Name of Official Inviting Tender	Engr. M. K. Masuk
20. Designation of Official Inviting Tender	General Manager (Technical Services)
21. Address of Official Inviting Tender	Bangladesh Gas Fields Company Ltd. (BGFCL), Head Office, Birashar, Brahmanbaria – 3400, Bangladesh, Telephone no. +8801730 093679 E-mail: prbafcl@gmail.com /gmts@bgfcl.org.bd
22. The procuring entity reserves the right to accept or reject any or all tenders.	
Special Information	i) Tenders must remain valid for 120 (one hundred twenty) days from the date of closing of the tender. ii) The tender security must remain valid for 148 (one hundred forty eight) days from the date of closing of the tender. iii) In case of any unavoidable circumstances such as strike, civil commotion, Govt. declared holiday, etc. tender will be received and opened on the following working day. iv) Tender(s) submitted after the deadline for receiving of tenders will be rejected and returned unopened to the tenderer. v) Tender submitted by e-mail will be rejected. Likewise photocopy of e-mailed tenders will also be rejected. vi) The procuring entity reserves the right to accept any or reject any or all tenders or annul the tendering process at any stage without assigning any reason whatsoever and without incurring any liability to the affected tenderers. vii) This tender will be conducted as per the Public Procurement Act 2006 and the Public Procurement Rule 2008. The aforesaid notice is also available at Petrobangla website @ <a href="http://www.petrobangla.org.bd">www.petrobangla.org.bd</a> and BGFCL website @ <a href="http://www.bgfcl.org.bd">www.bgfcl.org.bd</a> .

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Engr. M. K. Masuk  
General Manager (Technical Services)