

Mannan made chairman of central Shariah board executive committee for Islamic banks

STAR BUSINESS DESK

Mohammad Abdul Mannan, chairman of First Security Islami Bank PLC, has recently been appointed as chairman of the executive committee of the Central Shariah Board for Islamic Banks of Bangladesh (CSBIB).

The appointment was confirmed during the 69th meeting of the executive committee of the Central Shariah Board, held at the bank's head office in the capital's Gulshan, according to a press release.

Prior to assuming his new position, Mannan held the role of chairman of the Islamic Banks Consultative Forum and served as vice-chairman of the Bangladesh Association of Banks (BAB).

Notably, he was managing director and chief executive officer of Islami Bank Bangladesh PLC for three consecutive terms, from 2010 to 2017.

Throughout his distinguished career, Mannan has garnered numerous accolades, including the "Central Shariah Board Islamic Banking Award" and the "Asian Banker CEO Leadership Achievement Award" for three consecutive years—2013, 2014, and 2015—recognised as the finest CEO among 11,500 banking executives across the Asia-Pacific and Gulf regions.

In addition, he has been honoured with the "Remittance Ambassador of Bangladesh Award" and India's prestigious "Sardar Patel Award", alongside a host of other national and international recognitions.

Prof Mohammad Gias Uddin Talukder, chairman of CSBIB; Md Anwar Hosain Molla, vice-chairman; Md Fariduddin Ahmed, chairman of Union Bank PLC; Mohammad Muhibbullahil Baqee An-Nadwi, chairman of the Shariah Supervisory Committees of Agrani Bank PLC and Premier Bank PLC; and Shah Mohammad Wali Ullah, chairman of the Shariah Supervisory Committee of Mercantile Bank PLC.

Among others, Mosleh Uddin Ahmed, managing director of Shahjalal Islami Bank PLC; Abu Reza Md Yeahia, acting managing director of First Security Islami Bank PLC; and Md Abdullah Sharif, secretary general of CSBIB, were also present.



Md Abu Sufian, founder and CEO of QuiqSend, and Md Shaheen Iqbal, deputy managing director and head of treasury and financial institutions at BRAC Bank, shake hands and exchange signed documents of an agreement at the bank's head office in Dhaka recently. PHOTO: BRAC BANK

BRAC Bank signs deal with QuiqSend for app-based remittances

STAR BUSINESS DESK

BRAC Bank has entered into a remittance agreement with QuiqSend, an Australian fintech enterprise, to offer a streamlined, app-based remittance solution for Bangladesh wage earners residing in Australia.

Md Shaheen Iqbal, deputy managing director and head of treasury and financial institutions at BRAC Bank, and Md Abu Sufian, founder and CEO of the fintech company, signed the agreement at the bank's head office in Dhaka, according to a press release.

Commenting on the partnership, Iqbal stated: "By ensuring affordability, speed, convenience, and security, we aim to make remittance services more accessible to wage earners and impactful for the families back home."

He further remarked, "This partnership is another step forward in our pursuit to serve our customers

better and help enhance international remittance inflows to our country."

The collaboration enables Bangladeshi expatriates in Australia to transfer their hard-earned remittances securely and efficiently to BRAC Bank account holders in Bangladesh, thereby enhancing their overall banking experience.

This initiative contributes to the bank's expanding global remittance network, reflecting its strategic intent to support Bangladeshi wage earners across the globe.

The integration of seamless API technology ensures that remittances from QuiqSend to BRAC Bank accounts are now fully automated, processed in real time, and underpinned by robust security protocols.

Techwest Pty Ltd, trading as QuiqSend, is an emerging money transfer startup committed to providing fast, reliable, and cost-effective cross-border remittance services.

PBIL joins forces with EDGE for capital market growth

STAR BUSINESS DESK

Prime Bank Investment Limited (PBIL) has entered into a memorandum of understanding (MoU) with EDGE Research & Consulting Limited (EDGE), an investment research and advisory firm, to deliver comprehensive investment banking services to a broad spectrum of institutional clients.

The agreement was signed yesterday at PBIL's headquarters in thwe capital's Banani, according to a press release.

Syed M Omar Tayub, managing director and CEO of PBIL, remarked that the partnership with EDGE will

lay the foundation for both parties to jointly serve a diverse clientele, including corporates, startups, and institutional investors.

He noted that the alliance will enable an expansive suite of services—ranging from IPOs, private equity, and corporate bonds to mergers and acquisitions, FDI advisory, and capital structuring—offering enhanced value through innovative financial strategies.

Asif Khan, chief executive officer of EDGE, expressed his enthusiasm about the collaboration, emphasising its potential to contribute to the development of the capital market.



Syed M Omar Tayub, managing director and CEO of Prime Bank Investment Limited, and Asif Khan, chief executive officer of EDGE Research & Consulting Limited, shake hands and exchange signed documents of the memorandum of understanding at the former's headquarters in the capital's Banani yesterday. PHOTO: PRIME BANK

Pubali Bank Securities holds annual general meeting

STAR BUSINESS DESK

Pubali Bank Securities Limited, an investment company and a subsidiary of Pubali Bank PLC, organised its 15th annual general meeting (AGM) on Tuesday.

The meeting was conducted virtually and was presided over by Md Abdur Razzak Mondal, chairman of the investment company, according to a press release.

Habibur Rahman, Mustafa Ahmed, Shahinuzzaman Yaqub, Runa Fowzia

Hafiz, Ahmed Salah Sater, Ayesha Farha Chowdhury, Azizur Rahman, Asif A Choudhury, Nadir Ahmed, Mohammad Naushad Ali Chowdhury, and Mohammad Ali, directors of the investment company, and Mohammed Ahsan Ullah, managing director, attended the AGM.

Md Shah Alam, general manager of the company, and Mohammad Liton Miah, general manager and chief financial officer of Pubali Bank PLC, also joined the event.



Md Abdur Razzak Mondal, chairman of Pubali Bank Securities Limited, presides over the 15th annual general meeting held virtually on Tuesday. PHOTO: PUBALI BANK

City Bank gets two new DMDs



Nurul Azam Mozumder

Kamrul Mehedi

STAR BUSINESS DESK

City Bank PLC has promoted Md Nurul Azam Mozumder and Kamrul Mehedi to the position of deputy managing directors (DMDs).

Prior to assuming this new role, Mozumder was serving the bank as a senior executive vice-president and head of medium business, concurrently, said a press release.

He began his banking career with City Bank as a management trainee in 1999.

Over the past 25 years, he has served in various leadership capacities, including business development manager, cluster head of branches, and head of branch banking.

Mozumder obtained his both honours' and master's degrees in mathematics and business studies from the University of Dhaka.

Kamrul Mehedi, also elevated to DMD, was serving the bank as a senior executive vice-president.

Mehedi began his professional journey at BRAC Bank, and previously serving in the Bangladesh Army.

He holds a graduate degree in banking leadership from the Massachusetts Institute of Technology.



Md Zamal Mollah, independent director and vice-chairman of Global Islami Bank PLC, inaugurates the operation of the Kotchandpur sub-branch in Jhenaidah recently. PHOTO: GLOBAL ISLAMI BANK

Global Islami Bank opens Kotchandpur sub-branch

STAR BUSINESS DESK

Global Islami Bank PLC has recently inaugurated the Kotchandpur sub-branch in Jhenaidah.

Md Zamal Mollah, independent director and vice-chairman of the bank, inaugurated the sub-branch as the chief guest, the bank said in a press release.

The inaugural ceremony was presided over by Sami Karim, deputy managing director of the bank.

Alroza Doly, headmistress of Kotchandpur Government Model Primary School, along with senior officials from the head office, branch managers, sub-branch in-charges, and clients, were also present.

Dollar levels off

REUTERS, Singapore

The US dollar rose sharply and then steadied on Wednesday as President Donald Trump backed away from threats of firing Federal Reserve Chair Jerome Powell in a relief to investors, while optimism around trade deals lifted beaten-down sentiment.

The markets this week have been grappling with the notion that the Fed's independence could be under threat after repeated attacks by Trump on Powell

for not cutting rates since the president resumed office in January.

But late on Tuesday Trump appeared to back down.

"I have no intention of firing him," Trump told reporters in the Oval Office on Tuesday. "I would like to see him be a little more active in terms of his idea to lower interest rates."

That left the dollar rising rapidly at the start of the trading day in Asian hours, but it steadied by mid-afternoon ahead of the European open.

Government of the People's Republic of Bangladesh Customs, Excise and VAT Training Academy, Chattogram				
Tender Notice				
1.	Ministry/Division	Internal Resources Division (IRD), Ministry of Finance (MOF).		
2.	Agency	Customs, Excise and VAT Training Academy, Chattogram, National Board of Revenue (NBR)		
3.	Procuring entity name	Director General of Customs, Excise and Vat Training Academy, Chattogram.		
4.	Procuring entity code	N/A		
5.	Procuring entity district	Chattogram		
6.	Invitation for	Procurement of Goods and Services [Open Tendering Method]		
7.	Invitation Ref No.	File No.1/GL/OTM/BCTA-2024/(part-1)/		
8.	Date	23/04/2025		
KEY INFORMATION				
9	Procurement method	NCT		OTM
FUNDING INFORMATION				
10	Budget and source of funds	Revenue Budget		GOB
11	Development partners (if applicable)	N/A		
PARTICULAR INFORMATION				
12	Project/programme code (if applicable)	N/A		
13	Project/programme name (if applicable)	N/A		
14	Tender Package No.	1/GL/OTM/BCTA-2024/(part-1)/		
15	Tender package name	Procurement for Supply of Books & Periodicals (Lot No-1) Procurement for Supply of Uniforms (Lot No-2) Procurement for Supply of Training Consumables (Lot No-3) Procurement for Supply of Furniture (Lot No-4) Procurement for Supply of Computers and accessories (Lot No-5) Procurement for Supply of Medicines and vaccines (Lot No-6) Procurement for Supply of Electrical installations (Lot No-7) Procurement for Supply of Computer (Lot No-8)		
		Date		
16	Tender publication date	24/04/2025		
17	Tender last selling date	08/05/2025		
		Date	Time	
18	Last date and time of submission	11/05/2025	9.00am to 12.00pm	
19	Tender opening date and time	11/05/2025	12.30pm	
20	Name and address of the office(s)	Address		
20.1	- Selling tender document (principal)	1st Floor, R.O (Headquarters), Customs, Excise and VAT Training Academy, Chattogram.		
20.2	- Selling tender document (others)	N/A		
20.3	- Receiving tender document, date and time	Room 209, 1st Floor, Deputy Director, Customs Excise and VAT Training Academy, Chattogram. Date: 11/05/2025, From 9.30am to 12.00pm.		
20.4	- Opening tender document, date and time	Room: Karnaphuli, 1st Floor, Customs Excise and VAT Training Academy, Chattogram. Date: 11/05/2025, 12.30pm (Bidder representative may present).		
21	Pre-tender meeting	Pre-tender meeting shall not be held.		
INFORMATION FOR TENDERER				
22	Eligibility of tenderer	As per Tender Data Sheet (TDS) of tender schedule.		
23	Brief description of goods	Procurement for Supply of Books & Periodicals (Lot No-1) Procurement for Supply of Uniforms (Lot No-2) Procurement for Supply of Training Consumables (Lot No-3) Procurement for Supply of Furniture (Lot No-4) Procurement for Supply of Computers and accessories (Lot No-5) Procurement for Supply of Medicines and vaccines (Lot No-6) Procurement for Supply of Electrical installations (Lot No-7) Procurement for Supply of Computer (Lot No-8)		
24	Brief description of services	N/A		
25	Price of tender document (Tk)	Non Transferable BID document containing description of the items and terms & condition can be purchased from office of the Director General of Customs Excise & VAT Training Academy , Chattogram against the payment of the cost of bid document through a Treasury Challan which is Tk. 500/- (Taka five hundred) for Lot-1, Tk. 500/- (Taka five hundred) for Lot-2, Tk. 500/- (Taka five hundred) for Lot-3, Tk. 500/- (Taka five hundred) for Lot-4, Tk. 500/- (Taka five hundred) for Lot-6, Tk. 500/- (Taka five hundred) for Lot-7 and Tk. 500/- (Taka five hundred) for Lot-8 (With 15% VAT). The purchase price (non-refundable) of the tender schedule will be deposited on Misc. code is 1110224103259-110000000-11001000-1441299 at Sonali Bank or Bangladesh Bank in favour of Director General, Customs Excise & VAT Training Academy , Chattogram. The original copy of that Challan should be attached with the tender submitted on the date of submission. If the original Treasury Challan not found on the opening of the tender document, it will be considered that the tenderer(s) participated in the tender without buying the schedule and the tender will be returned back to the tenderer on the day when it will be opened and it will be considered that his tender was not accepted. No objection will be entertained in this regard. Bank guarantee, Treasury Challan, etc. of dates prior to the date of tender notification will not be accepted.		
	Lot No.	Identification of lot	Location	Tender security/earnest money deposit amount
26	1.	Procurement for Supply of Books & Periodicals (Lot No-1)	Customs, Excise and VAT Training Academy, Chattogram	Lot No-1: 7000/- (seven thousand)
	2.	Procurement for Supply of Uniforms (Lot No-2)		Lot No-2: 10000/- (ten thousand)
	3.	Procurement for Supply of Training goods (Lot No-3)		Lot No-3: 13000/- (thirteen thousand)
	4.	Procurement for Supply of Furniture (Lot No-4)		Lot No-4: 1500/- (one thousand five hundred)
	5.	Procurement for Supply of Computers and accessories (Lot No-5)		Lot No-5: 9000/- (nine thousand)
	6.	Procurement for Supply of Medicines and vaccines (Lot No-6)		Lot No-6: 2000/- (two thousand)
	7.	Procurement for Supply of Electrical installations (Lot No-7)		Lot No-7: 12000/- (twelve thousand)
	8.	Procurement for Supply of Computer (Lot No-8)		Lot No-8: 11000/- (eleven thousand) (refundable)
(Either Pay Order or Bank Guarantee from any local or international scheduled bank)				
PPROCURING ENTITY DETAILS				
27	Name of official inviting tender	AKM Nurul Huda Azad		
28	Designation of official inviting tender	Director General		
29	Address of official inviting tender	Customs, Excise and VAT Training Academy, Chattogram		
30	Contact details of official inviting tender	Tel No. +880233380241	Fax: +02-43150246	email: beta2018@gmail.com
31	The procuring entity reserves the right to accept or reject all tenders.			
GD-971				
Md. Mahfuz Alam Deputy Director On behalf of Director General				