

# Walton wins 'Excellence in Investment Award 2025'

STAR BUSINESS DESK

Walton, a technology giant in the country, has been honoured with the 'Excellence in Investment Award 2025' at the Bangladesh Investment Summit, in recognition of its significant and impactful contributions to the Bangladeshi economy through strategic investments.

Chief Adviser Professor Muhammad Yunus presented the award to SM Mahbubul Alam, managing director of Walton Hi-Tech Industries PLC, at the InterContinental Dhaka yesterday, according to a press release. Walton received this accolade under the environmental, social and governance (ESG) category.

Organised by the Bangladesh Investment Development Authority (BIDA), the award ceremony was attended by Ashik Chowdhury, executive chairman of BIDA, and Lutfe Siddiqi, special envoy on international affairs to the chief adviser.

In response to receiving the award, Mahbubul Alam stated, "Walton is committed to fostering sustainable growth, creating employment opportunities and driving innovation. Thus, Walton has made substantial investments in the electronics and high-tech industries in the country, generating employment for around one hundred thousand people." "Walton has been reaching new milestones in the production and export of import-substitute products."

In recognition of these initiatives,



**SM Mahbubul Alam, managing director of Walton Hi-Tech Industries PLC, receives the award from Chief Adviser Professor Muhammad Yunus at the Bangladesh Investment Summit at the InterContinental Dhaka yesterday. Ashik Chowdhury, executive chairman of BIDA, and Lutfe Siddiqi, special envoy on international affairs to the chief adviser, were present.**

PHOTO: WALTON

Walton was awarded the 'Excellence in Investment Award 2025' at the 'Bangladesh Investment Summit 2025'. I express my sincere thanks to the Bangladesh Investment Development Authority for this prestigious honour," he said.

He further noted that Walton is continuously upgrading its technology to meet customer needs. As part of this, significant investments are being made in new automation technologies associated

with the fourth industrial revolution.

"Walton has focused on establishing a strong presence in both local and global markets. Additionally, we have been investing substantially in research and innovation to develop products with advanced technologies and features."

"As part of our environmental commitment, eco-friendly technologies are being integrated into both production processes and final products. Our dedication to innovation and sustainability will continue," he added.

The Walton Hi-Tech MD also highlighted the company's strong alignment with the government's vision of building a green and carbon-free Bangladesh. In support of this, a 6.5 megawatt rooftop solar project has already been installed at Walton headquarters in Gazipur, with a further 13.5 MW project currently underway.

At present, Walton has the capacity to install up to 50 MW of solar power across its industrial facilities. This capability is expected to significantly reduce reliance on conventional energy sources, lower carbon emissions, and contribute to the national renewable energy targets.

To attract further domestic and foreign investment, BIDA has presented the 'Excellence in Investment Award 2025' to distinguished investors whose contributions during the fiscal years 2021-22, 2022-23, and 2023-24 have notably strengthened the Bangladeshi economy through sustained investment.

## Dollar plunges against safe-haven currencies

REUTERS

The US dollar dropped sharply versus safe-haven currencies and the euro on Wednesday as investors worried about the economic impact of US tariffs, which spooked world equity markets.

Major stock indexes sank, while a savage selloff in Treasuries sparked fears foreign funds were fleeing US assets.

US President Donald Trump's "reciprocal" tariffs on dozens of countries took effect on Wednesday, including massive 104 percent duties on Chinese goods, deepening his global trade war.

China released a white paper on its trade and economic ties with the United States, reiterating that it would take countermeasures following higher tariffs on Chinese goods.

"One of the reasons why the dollar is suffering the most from additional tariffs on China is that markets feel the lack of immediate substitutes



PHOTO: REUTERS/FILE

for some Chinese products means even greater inflationary and recessionary risks for the US," said Francesco Pesole, forex strategist at ING, arguing that the "sell America" scenario is becoming tangible again.

The greenback dropped 0.8 percent against the safe haven yen at 145.09 and 0.4 percent versus the Swiss Franc after hitting a fresh 6-month low at 0.8379.

The US dollar 30-year OIS Treasury swap spreads were last at 95 bps.

The Overnight Index Swap (OIS) rate is generally considered a close approximation of a risk-free rate.

Based on the sharp tightening of swap spreads, some market participants believed that investors including hedge funds have been selling liquid assets such as US government bonds to meet margin calls due to portfolio losses across asset classes.

Some hedge funds have offloaded stocks as the market plunge forces them to curtail trading using borrowed cash.

The euro also jumped, helped by reports Germany's conservatives had reached a deal with the centre-left Social Democrats to form a government, easing political concerns in the EU's largest economy.

The single currency firmed 0.8 percent to \$1.1044, creeping back to last week's peak at \$1.1147.

## Midland Bank signs MoU with Space Tech Holdings, XSpeed Autos

STAR BUSINESS DESK

Midland Bank PLC recently signed a memorandum of understanding (MoU) on digital cash management solutions with Space Tech Holdings Limited (Spacetech), a Singapore and Bangladesh joint venture company, and XSpeed Autos Limited (XSpeed), an automobile enterprise based in Bangladesh.

Mohammad Javed Tarek Khan, head of institutional banking division of the bank, and Ye Liang, chief executive officer and managing director of Spacetech and XSpeed, signed the MoU at the bank's corporate head office in the capital's Gulshan, according to a press release.

Under the MoU, Space Tech Holdings Ltd and XSpeed Autos Limited will utilise the bank's comprehensive online cash management solution, the "Midland Cash Management (MCM)" application, to conduct their day-to-day business banking and cash management activities nationwide.

Md Ahsan-uz Zaman, managing director and CEO of the bank, was present

at the signing ceremony.

Among the companies, Spacetech is a joint venture focusing on property development and the promotion of green technology in Bangladesh. XSpeed, established in Bangladesh, seeks to

introduce investment and electric vehicle technologies from China, offering end-to-end solutions for related industries.

Prashanta Kumar Saha, head of corporate liability unit of the bank; Gong Li, international trade and finance

analyst at Space Tech Holdings Ltd; and Syed Syful Islam, accounts manager for finance at Space Tech Holdings Ltd and XSpeed Autos Limited, along with other executives and officers from all three organisations, were also present.



**Ye Liang, chief executive officer and managing director of Space Tech Holdings Limited and XSpeed Autos Limited, and Mohammad Javed Tarek Khan, head of institutional banking division of Midland Bank, shake hands and pose for photographs after signing the memorandum of understanding at the bank's corporate head office in the capital's Gulshan recently.**

PHOTO: MIDLAND BANK

## China seeks to 'tariff-proof' economy

FROM PAGE B4

China's leaders have been trying to promote domestic self-reliance in technology for some time, offering explicit support and reinforcing supply chains in key areas like AI and chips.

While this time round Beijing has more experience with Trump, it "doesn't mean the Chinese economy can easily shake off the effects of soaring tariffs", said Frederic Neumann, chief Asia economist at HSBC.

Authorities will be looking to quickly offset falling US demand for Chinese goods, he said.

That could look like trade-in schemes or more consumer subsidies that make it easier for Chinese shoppers to buy common household items, from water purifiers to electric vehicles.

"By creating demand and trade opportunities for China's partners in Asia and Europe, the country could help shore up what's left of the liberal global trading order," Neumann said.

But whether or not Beijing can do that is yet to be seen.

The government has "been very reluctant to introduce real consumption stimulus, which is why there's such low confidence in any

so-called consumption-boosting measures", Gao said.

"I don't think China has any real protection against a trade war," he added.

Success also goes beyond words, and ultimately hinges on Beijing's ability to deliver the long-awaited consumption boost, HSBC's Neumann warned.

"This is China's moment to seize economic leadership of the world," he said.

"But that leadership will only come about if domestic demand rebounds and fills the void left by an absent US."

**Government of the People's Republic of Bangladesh**  
Local Government Engineering Department  
Office of the Executive Engineer  
District: Mymensingh  
[www.lged.gov.bd](http://www.lged.gov.bd)

Memo No: 46.02.6100.000.07.002.24-1227

Date: 09-04-2025

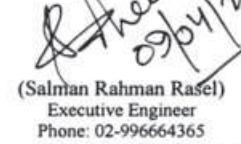
### e-Tender Notice: 84/2024-2025

e-Tender is invited in the National e-GP System Portal(<http://www.eprocure.gov.bd>) for the Procurement of

So. No	Package No & Scheme Name	Tender ID	Last Selling Date & Time	Closing/Opening Date & Time	Tendering Method
1	2	3	4	5	6
01	LGED/SSWRDP-2/BD-P98/24-25/35190-Structures (a) Construction of Satar Khal Khal Additional WRS 2V (1.5m x 2.5m) at Ch.00+000 km (Khal), (b) Gap Filling by sand & with Protection work (L=18.65m, Ave. W=1.25m) between the existing and Proposed WRS, (c) Construction of open Foundation Foot Bridge (6.0m x 5.1m) at ch.0+300 km, (d) HBB Road from existing BC Road to WMCA Office (L=1 km, CW=2.50 m), (e) Supply of Computer, other related item for WMCA Office Building and Documentation of Works Satar Khal Khal Sub-Project (SPID-35190) Under Upazila: Dhabaura, District:	1095947	Date:- 04-May-2025 Time: 12:00	Date:- 04-May-2025 Time: 14:00	OTM

This is an online Tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/ hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The e-Tender Security Submitted last Date & Time from the National e-GP System portal have to be deposited online through any registered Banks branches respectively. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@procurement.gov.bd](mailto:helpdesk@procurement.gov.bd)) also from E-mail: [xen.mymensingh@lged.gov.bd](mailto:xen.mymensingh@lged.gov.bd) or Cell to 02-996664365. The procuring entity reserves the right to accept or reject all Tenders/Proposals / Pre-Qualifications / E/OIs

Interested persons can communicate with the undersigned during office hours.

  
(Salman Rahman Rasel)  
Executive Engineer  
[xen.mymensingh@lged.gov.bd](mailto:xen.mymensingh@lged.gov.bd)

GD-850

**রাজবাড়ী পৌরসভা কার্যালয়**

**রাজবাড়ী**

**হাট-বাজার/ঘাট/ট্রাক পার্কিং ও ব্যাটারী চালিত অটোরিয়া বাংলা ১৪৩২ সনের জন্য ইজারা বদ্দোবন্ত এর ইজারা**  
বিজ্ঞপ্তি নং-০১/২০২৪-২০২৫ট্রি (পুনঃ বিজ্ঞপ্তি ৫ম, ৬ষ্ঠ ও ৭ম বার)

রাজবাড়ী পৌরসভার নিয়ন্ত্রণ ও পরিচালনাধীন হাট-বাজার/ঘাট/ট্রাক পার্কিং ও ব্যাটারী চালিত অটোরিয়া বাংলা ১৪৩২ সনের ১৫ বৈশাখ হতে ৩০ ট্রেই পর্যায় ইজারা বদ্দোবন্ত প্রদানের জন্য সীলনোহরণকৃত খাদ্য পুনঃ ৫ টাকা দরপত্র উত্তোলিত দরের ৭৫% টাকা অর্থম এবং পরিকার-পরিচ্ছন্নতা বাদে ৫% টাকা জামানত (ফেরতযোগ্য) হিসেবে যে কোনো তফালীকৃত ব্যাক হতে ব্যাক ড্রাফট/পে-অর্ডার এর মাধ্যমে এবং সরকার কর্তৃক নির্বাচিত ১০% আয়কর ও ১৫% মূল্যক (ভাটা) কর এর টাকা ব্যাকে ড্রাফট/পে-অর্ডার সোনালী ব্যাক, রাজবাড়ী শাখা হতে পৃথক পৃথকভাবে প্রশাসক, রাজবাড়ী পৌরসভা এর অন্যত্বে অবশিষ্ঠভাবে কর্তৃপক্ষ দরপত্রের সাথে দাখিল করতে হবে। দরপত্র কার্যালয়ের অন্যান্য পর্যায়ে প্রশাসক, পুলিশ সুপারের কার্যালয়, উপজেলা নির্বাচী অফিসর, রাজবাড়ী সদর এর কার্যালয় এবং সহকারী কর্মশালার (ভূমি) রাজবাড়ী সদর এর কার্যালয়ের পার্শ্বে দরপত্রসমূহ দুপ্ত্র: ২:৩০ ঘটিকা পর্যন্ত রাজবাড়ী পৌরসভার কার্যালয়ে রাজবাড়ী এর কার্যালয়ে রাজবাড়ী পৌরসভার দরপত্র করা যাবে। দরপত্র দাখিলের পূর্ব দিন কোনো সিডিউল বা দরপত্র বিতরণ করা যাবে। দরপত্র দাখিলের দিন কোনো সিডিউল বা দরপত্র বিতরণ করা যাবে না। বিস্তারিত তথ্য পৌরসভার বাজার শাখা হতে জানা যাবে।

### দরপত্র দাখিলের ক্যালেন্ডার

পর্যায়	দরপত্র বিজ্ঞয়ের শেষ তারিখ	দরপত্র দাখিলের তারিখ	দরপত্র বাক্স খোলার তারিখ	মন্তব্য
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