

A 10-point plan for capital market development



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This divergence is detrimental to transparency and accountability in the financial sector. An agreement is needed that listing with a stock exchange shall be subject to differential regulations. A high-level inter-regulatory coordination framework should work to reconcile regulatory differences.

8) Two stock exchanges currently operate in Bangladesh. Their boards of directors, after the demutualisation of the exchanges, have not met market expectations. Critics often complain that the majority of independent non-executive directors lack relevant knowledge about finance, accounting, and capital markets. It is imperative that the board of directors of stock exchanges comprise independent people with relevant skills

and competencies. The current stock exchange boards are often dysfunctional due to their irrelevance for the oversight of stock exchanges. The existing board and administrative regulations of stock exchanges are substandard and need to be amended.

9) A real-time platform for corporate reporting and market disclosure is long overdue for seamless corporate regulatory filing by listed companies, brokers, asset management companies, merchant bankers, and other capital market intermediaries. A centralised Extensible Business Reporting Language (XBRL) Bangladesh, a not-for-profit but fiscally sustainable company, may revolutionise regulatory filings of capital market intermediaries. Such a technology platform will substantially reduce manual

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The performance of the asset management industry is frustrating for investors.

PHOTO: REUTERS



VISUAL: STAR



MIDAS Centre

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3 Month's, 6 Month's, 1 Year (Renewable)



Double Money Deposit Scheme



Monthly Deposit Scheme
Monthly Income Deposit Scheme
Quarterly Income Deposit Scheme



Corporate Finance



Lease Finance



Auto Loan



Home Loan



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• Housing Loan
• Auto Loan
• Loan Against Term Deposit



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