



AK Azad re-elected chairman of Shahjalal Islami Bank

STAR BUSINESS DESK

AK Azad has been re-elected as chairman of Shahjalal Islami Bank PLC at the bank's 389th board meeting on Wednesday.

Azad, a prominent industrialist and businessman in the country, is the managing director of Ha Meem Group and a former president of the Federation of Bangladesh Chambers of Commerce and Industry.

In the same meeting, Mohammed Younus and Mohiuddin Ahmed were re-elected as vice-chairmen of the bank, said a press release.

Of them, Younus, who is also a renowned industrialist and businessman, has a long experience of more than three decades in paper, IT, insurance, merchant bank, agriculture, rubber, fabrics and cold storage trade industries.

Pubali Bank signs deal with DHL Express for green initiative

STAR BUSINESS DESK

Pubali Bank PLC has signed a partnership agreement with DHL Express Bangladesh to launch the "GoGreen Plus", a dedicated solution to help businesses reduce carbon emissions associated with their shipments through the use of Sustainable Aviation Fuel (SAF).

Mohammad Ali, managing director and CEO of the bank, and Md Miarul Haque, managing director of DHL Express Bangladesh, penned the deal at the bank's head office in the capital's Motijheel yesterday, said a press release.

This collaboration underscores both organisations' commitment to sustainable and environmentally responsible business practices, aiming to offset greenhouse gas emissions and contribute to a greener future.

The GoGreen Plus package will support Pubali Bank in advancing its net zero target by effectively mitigating its carbon footprint by utilising SAF for their shipments.



Md Miarul Haque, managing director of DHL Express Bangladesh, and Mohammad Ali, managing director and CEO of Pubali Bank, pose for photographs after signing an agreement at the bank's head office in the capital's Motijheel yesterday.

PHOTO: PUBLI BANK



Md Nurun Newaz Salim, chairman of NCC Bank, presides over the bank's 11th extraordinary general meeting, which was held virtually on Tuesday. PHOTO: NCC BANK

Shranto, Sourav to compete in finale of 9th GSEA Bangladesh



Winners of the semifinal round of the "9th Global Student Entrepreneurs Awards" (GSEA) Bangladesh chapter pose for group photographs with other participants, judges, organisers of the competition and high officials of United Commercial Bank at Six Seasons Hotel in the capital recently.

PHOTO: UCB

STAR BUSINESS DESK
Muhammed Mohiuddin Sourav from the Institute of Business Administration at the University of Dhaka and Soumik Hasan Shranto of BRAC University have qualified for the grand finale of the "9th Global Student Entrepreneurs Awards (GSEA) Bangladesh chapter.

Powered by the Entrepreneurs' Organization (EO), the world's largest annual award programme of student entrepreneurs, the finale of the competition is scheduled to take place on January 19.

This year, EO Bangladesh, in collaboration with United Commercial Bank (UCB) PLC, hosted the competition nationwide and held the semi-final round at Six Seasons Hotel in the capital recently, said a press release.

A total of nine student entrepreneurs competed and presented their businesses in the GSEA Bangladesh chapter. They are Shawkat Osman Shishir from Bangladesh University of Engineering and Technology, Fahim Shahriar from Pundra University of Science and Technology, Zinan Isham and Md Shadid Al Hadi from North South University, Soumik Hasan Shranto

and Shanen Anne Gomes from BRAC University, Al Amin Mia from Green University of Bangladesh, Muhammin Haque Shoaib of IUI International University of Applied Science and Muhammed Mohiuddin Sourav from the Institute of Business Administration, the University of Dhaka.

In the competition, Shranto and Gomes presented their businesses "Dubotech and Rindco Leathers", Al Amin offered his business "Defensive Women", Shoaib presented his business "Watt Motors", and Sourav offered his business "Wastech", while Shishir presented his business "Cardicare", Shahriar offered his business "Romato", and Isham and Hadi presented their businesses "Oitijhno Express" and "Lumocity".

Amer Salim, director of Knit Asia Ltd and chair of GSEA Bangladesh and Hasnat Mosharraf, director of Standard Group and his co-chair, inaugurated the programme, where Leandro Gabardi, honorary consul of Bangladesh in Argentina, Shaon Tanvir, managing director and CEO of Satori Ltd, and Nawshaba Khan, managing director of Panama Sonamasjid Port Link Ltd, were present as the judges.



Osman Faiz made AMD of Eastern Bank

STAR BUSINESS DESK

Eastern Bank PLC (EBL) has appointed Osman Ershad Faiz as its additional managing director.

Prior to joining EBL, Faiz was the co-founder of Asia FiiT, an international banking and fintech consultancy headquartered in Singapore, said a press release.

In his career spanning 30 years, he worked with major global financial institutions in strategy, technology, operations, digital transformation, core banking and fintech.

He served as chief information and operating officer of AMTD Digital, managing director and chief operating officer of Standard Chartered Bank Singapore, and managing director and regional chief information officer of Eastern Hemisphere.

Besides, Faiz has experience in wholesale banking for Standard Chartered Bank and as head of operations for Permatex Bank in Indonesia and also served as a director of the Singapore Clearing House Association.

Pran to invest Tk 600cr more in poultry

FROM PAGE B1

Currently, Bangladesh needs around 4.5 crore eggs per day, with production levels generally meeting this demand.

Small farmers produce nearly 80 percent of eggs and chickens, while large poultry corporations supply the remaining 20 percent, according to the Bangladesh Poultry Association, a platform of small poultry farmers and traders.

The association estimates that the production costs for small farmers are Tk 10.50-11.00 per egg and Tk 155-170 per kilogramme of chicken.

In contrast, large corporations benefit from economies of scale, reducing their production costs to Tk 8-9 per egg and Tk 130-140 per kilogramme of white meat.

The association alleges that these

large poultry companies exert undue influence on retail prices.

However, Naser Ahmed, executive director of Pran, denied these allegations regarding corporate influence.

He said that egg production in conventional farms often declines during extreme temperatures, leading to increased chicken mortality and supply shortages. This, in turn, drives up retail egg prices.

But, Pran's fully automated egg production facilities, equipped with temperature control and minimal manual handling, ensure consistent production throughout the year, according to Ahmed, making the process more cost-effective.

According to industry insiders, the annual per capita egg consumption in Bangladesh was 104 in 2020.

Currently, it stands at around 135, with projections indicating a further increase to around 160 by 2030.

Mamunur Rashid, chief operating officer for livestock at Pran, said that they are constructing a modern breeder farm and developing large-scale sheds for raising broiler chickens using cutting edge technology.

"The procurement of machinery is currently underway. Once we successfully complete these initiatives, nearly 2,000 jobs will be created," he said.

Currently, around 18 corporate houses are involved in the production of poultry feed, eggs, day old chicks and chickens.

Major local market players include Paragon Group, Kazi Farms, Diamond Egg Limited, CP Bangladesh, and Afif Group.

Nazmus Saadat becomes acting MD of Social Islami Bank

STAR BUSINESS DESK

Md Nazmus Saadat has taken charge as acting managing director of Social Islami Bank PLC.

Prior to his new role, Saadat was serving the bank as a deputy managing director, the bank said in a press release.

In 2014, he joined Social Islami Bank PLC and assumed key roles, including leading the investment risk management division and serving as manager of the principal branch.



Md Nazmus Saadat

Refaul Karim elected chair of ICAB's Dhaka regional committee

STAR BUSINESS DESK

National Credit and Commerce (NCC) Bank PLC recently organised its 11th extraordinary general meeting (EGM).

Md Nurun Newaz Salim, chairman of the bank, presided over the meeting held virtually on Tuesday, said a press release.

In his speech, Salim said that on the basis of advice of the Bangladesh Bank, the bank made some amendments which were accepted by shareholders at the 11th EGM.

These are remarkable steps for NCC Bank, he said.

Through this, it will be easier to follow the instructions of the regulatory body as well as to manage the operational works of the bank, Salim added.



Mohammad Refaul Karim Chowdhury

Chowdhury is a fellow member of ICAB, IFA (UK), and IPA (Australia). A qualified Chartered Accountant since 2011, he is also a VAT consultant, Microsoft certified trainer, and certified financial modeler and valuation analyst, said a press release.

NCC Bank holds 11th EGM

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DW & CE (NAVY) LALASORAI NABIK RESIDENTIAL AREA MIRPUR-14, DHAKA-1206 INVITATION FOR

Notice no. 418/BN//E-4/49

Dated: 31 December 2024

MILITARY ENGINEER SERVICES

1. Ministry/Division	Ministry of Defence
2. Agency	Military Engineer Services
3. Procuring Entity Name	DW & CE (NAVY)
4. Procuring Entity District	Dhaka
5. Procurement Method	Open Tendering Method (OTM)
6. Budget and source of Funds	GOB
7. Development Partner (if applicable)	None
8. Project / Programme Name (if applicable)	<p>(a) Repair/Replacement and Augmentation of Filtration unit of area Swimming Pool including ancillary works under BNS Issa Khan, Chattogram.</p> <p>(b) Repair/Replacement and Renovation of LT/HT Electric Cable supply line and RCC cable drain including ancillary works under Repair/Maintenance for MES sub-station (Bldg No-48) at NHQ area Dhaka.</p> <p>(c) Repair/Renovation and Replacement of External Electric supply line from North side of Guard room DB to Gun Post-02 DB under Repair & Maintenance works at BNS Nirvik, Chattogram.</p> <p>(d) Repair, Renewal & Replacement of External Electric supply line including ancillary works from generator shed to Sub-station SM BK, Pump house & Generator shed to Boat Repair shed at BNS Nirvik, Chattogram.</p> <p>(e) Repair/Replacement/Augmentation of 750 KVA Transformer and shore supply Box under Abnormal Repair for BN RRB area at BNS Issa Khan Ctg.</p> <p>(f) Repair/Replacement & Renovation works of 4 lac litter capacity Fuel Reservoir under Abnormal Repair works at BNS Mongla (Digraj)</p> <p>(g) Repair/Replacement/Modification of Sub-station-01 under Repair & Maintenance works at BNS Titumir, Khulna</p> <p>(h) Repair/Replacement of external water supply line including ancillary works for Bldg No-01, 02, 04, 05, 06, 07, 12, 14, 17, 18, 19, 20, 22, 23, 25, 26, 28, 29, 30, 31,33 and pump houses Repair & Maintenance works at Nabik residential area under BNS Titumir, Khulna</p>
9. Selling of Tender will commence from	12 January 2025 (During Office hours)
10. Selling of Tender will close on	20 January 2025 (During Office hours)
11. Last date and time of submission of Tender	21 January 2025 at 1200 hours.
12. Date and time of opening of Tender	21 January 2025 at 1230 hours.
13. Name & Address of the Office (s)	<p>(1) Selling Tender Document DW & CE (Navy) Dhaka</p> <p>(2) Receiving Tender Document -Do-</p> <p>(3) Opening Tender Document -Do-</p>
14. Eligibility of Tenderer	<p>a. For lot No. 'a', 'b', 'c', 'e', 'f', 'g', 'h' & 'i' MES enlisted contractors of Class- 'E' & 'D' only</p> <p>b. For lot No. 'd' MES enlisted contractors of Class- 'D' & 'C' only</p> <p>c. Contractors enlisted with other Govt/Semi-Govt/Autonomous body or organization in similar category having security clearance from DGFI may apply.</p>
15. Brief Description of Works	
Lot No	Identification of Lot
a.	Repair/Replacement and Augmentation of Filtration unit of area Swimming Pool including ancillary works under BNS Issa Khan, Chattogram.
b.	Repair/Replacement and Renovation of External electric supply line including ancillary works under Repair/Maintenance for MES sub-station (Bldg No-48) at NHQ area Dhaka.
c.	Repair/Renovation and Replacement of External Electric supply line from North side of Guard room DB to Gun Post-02 DB under Repair & Maintenance works at BNS Nirvik, Chattogram.
d.	Repair, Renewal & Replacement of External Electric supply line including ancillary works from generator shed to Sub-station SM BK, Pump house to Boat Repair shed at BNS Nirvik, Chattogram.
e.	Repair/Replacement/Augmentation of 750 KVA Transformer and shore supply Box under Abnormal Repair for BN RRB area at BNS Issa Khan Ctg.
f.	Repair/Replacement & Renovation works of 4 lac litter capacity Fuel Reservoir under Abnormal Repair works at BNS Mongla (Digraj)
g.	Repair/Replacement/Modification of Sub-station-01 under Repair & Maintenance works at BNS Titumir, Khulna
h.	Repair/Replacement of external water supply line including ancillary works for Bldg No-01, 02, 04, 05, 06, 07, 12, 14, 17, 18, 19, 20, 22, 23, 25, 26, 28, 29, 30, 31,33 and pump houses Repair & Maintenance works at Nabik residential area under BNS Titumir, Khulna
16. Name of Office Inviting Tender	DW & CE (NAVY)
17. Designation of Office Inviting Tender	DW & CE (NAVY)
18. Address of Office Inviting Tender	DW & CE (NAVY), Lalasorai Nabik Residential Area, Mirpur-14, Dhaka-1206
19. Contact details of Official Inviting Tender	SO-I, DW & CE (NAVY), Lalasorai Nabik Residential Area, Mirpur-14, Dhaka-1206 Telephone No : 9833986 e-mail : mesdwcenav@gmail.com
20. The procuring entity reserves the right to accept or reject any or all tenders	

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GD-102

MOHAMMAD SHAZZATH HOSSAIN
Superintending Engineer
SO-I
For DW & CE (Navy)