

Lovello declares 20% dividends

STAR BUSINESS DESK

Taufika Foods and Lovello Ice-Cream PLC, a listed food and allied sector company, has announced 20 percent dividends, including a 10 percent cash dividend, for the financial year 2023-24.

The announcement came at the company's 13th annual general meeting (AGM), which was held virtually recently, the company said in a press release.

Shamima Nargis Haque, chairman of the company, presided over the meeting.

At the meeting, Md Ekramul Haque, managing director of the company,

presented the meeting's report and informed the shareholders about the company's important issues and future plans.

Haque expressed hope that the company's success and progress will continue in the coming days.

Among others, Muhsinina Taufika Ekram and Muhsinina Sharika Ekram, directors of the company, Ruhul Ameen, independent director, Md Moheuddin Sander, company secretary, Mustaque Ahmed, chief finance officer, and Md Mahfuzur Rahman, head of internal audit and compliance, joined the AGM.



Shamima Nargis Haque, chairman of Taufika Foods and Lovello Ice-Cream, presides over the company's 13th annual general meeting, which was held virtually recently. The meeting announced 20 percent dividends, including a 10 percent cash dividend, for financial year 2023-24.

PHOTO: TAUFIIKA FOODS & LOVELLO ICE-CREAM

BRAC Bank opens client service unit for international trade

STAR BUSINESS DESK

BRAC Bank has opened a dedicated client service unit in a bid to facilitate international trade for its corporate and institutional customers.

Tareq Refat Ullah Khan, acting managing director and CEO of the bank, inaugurated the service unit at the bank's head office in the capital's Gulshan on Wednesday, said a press release.

Commenting on the launch of the service unit, Khan said, "Our prime objective of establishing the dedicated unit is to enhance customer experience, improve efficiency, and reduce turnaround time of trade operations."

"This serves as a stepping stone as BRAC Bank has set a strategy to become the most preferred transactional banking partner for corporate and institutional conglomerates," he added.



Farman R Chowdhury, managing director and CEO of Al-Arafah Islami Bank, inaugurates a "Retail Business Hub" at the bank's Jamalkhan branch in Chattogram yesterday.

PHOTO: AL-ARAFAH ISLAMI BANK

Tareq Refat Ullah Khan, acting managing director and CEO of BRAC Bank, inaugurates a dedicated client service unit at the bank's head office in the capital's Gulshan on Wednesday.

PHOTO: BRAC BANK

Al-Arafah Islami Bank opens 'retail business hub' in Ctg

STAR BUSINESS DESK

Al-Arafah Islami Bank (AIB) PLC has opened a "retail business hub" at Jamalkhan branch in Chattogram to provide retail banking services to its clients.

Farman R Chowdhury, managing director and CEO of the bank, inaugurated the business hub as the chief guest in the

port city yesterday, the bank said in a press release. Retail clients will get various banking facilities, including home, car and personal investments, from the business hub.

Mohammad Azam, zonal head for Chattogram of the bank, presided over the event, where Mohammad Fazlur Rahman Chowdhury, deputy managing director of the bank, was present as the special guest.

ADB attaches 20 conditions to another \$600m

FROM PAGE B1

As a part of this digital shift, anonymised taxpayer data, meaning that from which identifying information has been removed, must be made accessible to independent researchers, including specialists from the ADB, development partners, civil society, and verified research organisations.

The ADB highlighted the need to modernise the VAT system by increasing the number of goods and services on which a uniform 15 percent VAT is currently imposed.

It also called to make it mandatory for entities which pay large amounts of tax to adopt e-invoicing and implement a consistent set of criteria for mandatory inclusion of taxpayers in the NBR's large taxpayers unit which deal with VAT and income tax.

In support of these initiatives, the ADB will assist the NBR in conducting ICT diagnostics, creating an integrated taxpayer database, and developing a data-sharing ecosystem.

If these measures are implemented, income tax return submissions are expected to increase by 30 percent from the 4,301,725 filed in fiscal year 2023-24.

Similarly, VAT return submissions are projected to rise by 25 percent from the FY2024 figure of 348,929.

Online income tax return submissions are anticipated to grow by 40 percent from the 526,427 recorded in FY2024, while online VAT submissions are forecasted to increase by 25 percent from the 250,795 received in the same year.

Beyond tax reforms, the Finance Division of the Ministry of Finance is tasked with enacting a comprehensive non-tax revenue (NTR) policy that integrates climate change considerations and establishes an NTR database management system.

Moreover, the Planning Division of Bangladesh Planning Commission will have to spearhead a Public Investment Management Reform Program (2024-2028).

This includes forming a National Coordination Committee to oversee public investment management reforms and introducing a digital multi-year public investment programme across at least 10 of 15 economic sectors.

To enhance project efficiency, the Planning Division will update its guidelines for preparing, approving, and revising public investment projects.

By June 2027, the average project time overrun is expected to be reduced from 24 months to 18 months, while cost overruns are to be cut by 33 percent from the current average of Tk 173.8 million per project.

The ADB will also conduct a diagnostic study on the public investment management system to improve its transparency and effectiveness.

Reforms targeting SOEs are another critical component of the ADB's conditions.

The Finance Division will issue an SOE Ownership Policy, mandating that the 50 largest commercial SOEs implement Public Service Obligations.

These SOEs must publish audited financial statements within six months of the end of the respective fiscal year.

Additionally, fiscal risk reports of the 30 largest commercial SOEs, along with an aggregate report on the top 50, will detail their performance, budgets, government support levels, and governance standards.

To strengthen SOE management, a circular will be issued requiring all listed SOEs to ensure that at least 20 percent of their board members are independent, and 25 percent are female by October 2026.

Government of the Peoples Republic of Bangladesh

Office of the Executive Engineer

Sales and Distribution Division

Kalurghat, Kalurghat I/A, Chattogram

www.bpdb.gov.bd

Date: 01.01.2025

Re-e-Tender Notice

e-Tenders are invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works:

St. No.	Tender ID, Reference No., Tender/ Proposal Package No.	Description of works	Publication date and time	Tender document last selling/ downloading date and time	Tender closing and opening date and time
1.	1055627, 27.11.1500.7 31.1.5.24- 318 Date: 19/12/2024, 2024-25 SM- 33/11kV-1.2	Emergency repairing and maintenance works along with oil testing, oil centrifuging, changing of silica gel, repairing of cooling fans, maintenance of self-protection parts etc. of 5 Nos. of power transformer in BFIDC and Kalurghat 33/11 kV sub-stations combined under Sales & Distribution Division, Kalurghat, BPDB, Chattogram.	02-Jan-2025 12:00	15-Jan-2025 15:00	16-Jan-2025 14:00

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any Member of Schedule Banks for e-GP.

বিদ্যুৎ/জন-৬৩৪(২)/০২/০১/২৫

Sd/-
Md. Mayen Uddin
Executive Engineer
ID No. 1-1941

Sales and Distribution Division Kalurghat,
BPDB, Chattogram

GD-39

Government of the Peoples Republic of Bangladesh

Office of the Executive Engineer, RHD

Road Division, Narail.

www.rhd.gov.bd

Reference: 35.01.6500.450.07.003.25-14/3(32)

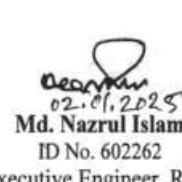
Date: 02/01/2025

e-Tender Notice

e-Tender is invited in the National e-GP System Portal(<http://www.eprocure.gov.bd>) for the procurement of :

Tender ID	Tender Package No and Description	Last selling Date and Time	Closing & Opening Date and Time
1058182	e-GP/EE/NRD/Rev.03/2024-2025 Maintenance of Lohagara-Nhata-Kalishankpur -Mohammadpur Road (Z-7506) by Protective work (Bullah Palisiding), Earth Work with Other Necessary Works at different Chainage under Road Division, Narail during the year 2024-2025.	19-Jan-2025 17:00	20-Jan-2025 12:00

- This is an online Tender, where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted.
- To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
- The fees for downloading the e-Tender Documents from the National e-GP system portal have to be deposited online through any Member of Schedule Banks for e-GP.
- Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).


Md. Nazrul Islam
ID No. 602262
Executive Engineer, RHD
e-mail: cenararhd@gmail.com

GD-33

Subrata Ranjan Das becomes DMD of ACI Motors

STAR BUSINESS DESK

Subrata Ranjan Das has been appointed as the deputy managing director (DMD) of ACI Motors, a subsidiary of local business conglomerate ACI Limited.

Prior to this new role, he was serving ACI Motors as the executive director, said a press release.

In 1999, Ranjan Das joined ACI Crop Care, a subsidiary of ACI Limited, and in

2007, he joined ACI Motors – the largest business wing of ACI Limited.

ACI Motors currently represents globally renowned brands such as Yamaha Motorcycles, Sonalika Tractors, Foton, and Yanmar.

Under his leadership, ACI Motors secured investment from Dutch entrepreneurial development bank FMO, and more recently, received approximately \$23 million in funding from Mitsui, a renowned Japanese investment company.

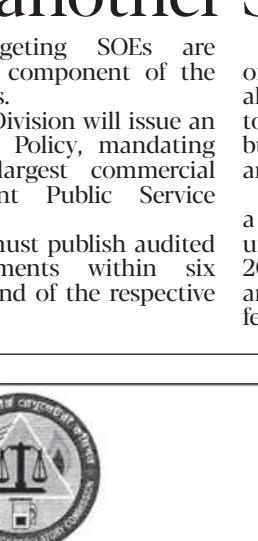
He began his professional career at BRAC, the largest non-government development organisation in the world, in 1997.

With nearly 26 years of professional experience, Subrata Ranjan Das has excelled in various key positions within ACI, demonstrating exceptional professionalism and expertise.

He is regarded as one of the leading agricultural engineers and agronomists in the country.

Ranjan Das graduated in agricultural engineering from the Bangladesh Agricultural University in 1993.

Photo: ACI MOTORS



তারিখ: ১৮ পৌষ ১৪৩১ বঙ্গাব্দ

০২ জানুয়ারি ২০২৫ খ্রিস্টাব্দ

বাংলাদেশ এনার্জি রেগুলেটরী কমিশন

টিসিরি ভবন (৪ষ্ঠ তলা) ১, কারওয়ান বাজার, ঢাকা-১২১৫

ওয়েবসাইট: www.berc.org.bd

নং-২৮,০১.০০০০.০১২.১৭.০০২.২৮.০৫৮

Saudi CP অন্যায়ী ভোক্সপর্মায়ে বেসরকারি এলপিজি ও অটোগ্যাসের মূল্য সম্বর্ধ বিজ্ঞাপ্তি।

জানুয়ারি ২০২৫ মাসের জন্য সৌদি আরামকে কর্তৃপক্ষেন এবং বিউটেন এর ঘোষিত Saudi CP প্রতি মেট্রিক টন যথাক্রমে ৬২৫০০ মার্কিন ডলার এবং ৬১৫০০ মার্কিন ডলার এবং প্রোপেন ও বিউটেনের অনুপাত ৩৫:৬৫ অন্যায়ী প্রোপেন ও বিউটেনের গড় Saudi CP প্রতি মেট্রিক টন ৬১৮৫০ মার্কিন ডলার বিচেনায় জানুয়ারি ২০২৫ মাসের জন্য বেসরকারি এলপিজি ও অটোগ্যাসের ভোক্সপর্মায়ের মূল্য নিয়ন্ত্রিতভাবে সম্বর্ধ করা হলো:

(ক) বেসরকারি এলপিজি'র রিটেইলার পয়েন্টে ভোক্সপর্মায়ে মূল্য প্রতি কেজি ১২১.১৯ টাকায় এবং বিভিন্ন পরিমাণের বোতলজাতকৃত বেসরকারি এলপিজি'র ভোক্সপর্মায়ে মূল্য প্রতি কেজি ১১১.৩৭ টাকায় এবং (ii) গ্যাসীয় অবস্থায় সরবরাহকৃত বেসরকারি এলপিজি'র ভোক্সপর্মায