



# EARLY SAVERS, FUTURE BUILDERS

## Empowering Youth with Financial Knowledge and Shaping Tomorrow's Economy

**SAUDIA AFRIN**

School banking, a key financial inclusion initiative spearheaded by the central bank, has shown steady progress, as evidenced by the increasing number of accounts and the growing volume of deposits. Despite ongoing economic challenges, such as rising inflation, the nationwide popularity of school banking reflects the success of efforts undertaken by banks.

School banking plays a vital role in promoting financial inclusion, fostering savings habits from an early age, and advancing financial literacy. "Both at an individual level and within the broader family unit, school banking is crucial as micro- and macro-level economies are interconnected, particularly in terms of capital accumulation through savings," remarked Dr. Muhammad Shahadat Hossain Siddiquee, Professor of Economics at the University of Dhaka.

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