

EBL provides Tk 60 lakh to SOS Children's Villages to develop youth skills

STAR BUSINESS DESK

Eastern Bank Limited (EBL) recently entered into a partnership agreement with SOS Children's Villages International in Bangladesh (SOSCV) and provided a total of over Tk 60 lakh for the initiative.

This collaboration will see EBL fund the total medical expenses for children living in the villages and provide vocational training to 100 youths at the local SOS Vocational Training Centre (VTC) in 2025.

Ahmed Shaheen, additional managing director of the bank, handed over a cheque to Md Enamul Haque, national director of SOSCV, at a ceremony at the bank's head office in the capital's Gulshan, according to a press release.

Haque said: "We are eagerly anticipating this collaboration with Eastern Bank. Their generous contribution will greatly impact the lives of the children and youth. We are deeply grateful to EBL for their dedication to aiding our most vulnerable communities."

Shaheen added: "This partnership aims at enhancing the quality of life and prospects of our youth population served by SOSCV."

Thoralf Mueller, portfolio manager (Asia) and programme development and strategy at SOSCV, Rajneesh Jain,



PHOTO: EASTERN BANK

Ahmed Shaheen, additional managing director of Eastern Bank, hands over cheques worth Tk 60 lakh to Md Enamul Haque, national director of SOS Children's Villages International in Bangladesh, at the bank's head office in Dhaka recently.

representative of Asia, Rashal Mia, deputy director of fund development and communications, and Md Arman Kabir, corporate fundraising representative,

attended the programme. Ziaul Karim, head of EBL's communications and external affairs, Md Abdus Salam, head of administration,

Md Abdullah Al Mamun, company secretary, and Md Maskur Reza, head of business information systems, were also present.

Prime Bank Investment honoured with global award

STAR BUSINESS DESK

Prime Bank Investment Limited (PBIL) was awarded the "Excellence in Mergers & Acquisitions Advisory - Bangladesh" by Boston Brand Research & Media (BBRM), a globally recognised consulting and media organisation, at the Global Brand Frontier Awards 2024.

Supported by renowned institutions such as Harvard University, the Massachusetts Institute of Technology, and Boston University, the award highlights PBIL's dedication to delivering impactful and transformative investment banking solutions.

"We are deeply honoured to receive this global recognition," said Syed M Omar Tayub, managing director and CEO of PBIL.



"This achievement reflects our unwavering commitment to excellence, innovation, and creating value for our clients."

PBIL, a wholly owned subsidiary of Prime Bank, offers a comprehensive range of services, including equity, debt, corporate advisory and portfolio management, setting new benchmarks in Bangladesh's financial industry.

PBIL earned this recognition for its pivotal role in facilitating landmark mergers for leading Bangladeshi conglomerates.

By navigating complex regulatory landscapes, structuring seamless transactions and fostering corporate growth, PBIL has cemented its reputation as a trusted merger and acquisition advisor across the 360 degree spectrum of investment banking.

These strategic mergers not only enhanced operational efficiency and compliance but also fostered client growth and contributed to Bangladesh's progress toward achieving Sustainable Development Goals.

NCC Bank organises conference on prevention of money laundering

STAR BUSINESS DESK

NCC Bank organised a daylong conference on "Prevention of Money Laundering & Combating the Financing of Terrorism" for branch anti-money laundering compliance officers (BAMLCOs) at the bank's head office in Dhaka yesterday.

A total of 128 BAMLCOs of the bank from across the country participated in the conference.

Mohammad Anisur Rahman, director of Bangladesh Financial Intelligence Unit (BFIU), inaugurated the conference as the chief guest, the commercial lender said in a press release.

Rahman highlighted the importance of the prevention of money laundering and combating the financing of terrorism in the banking sector and instructed the participants to play a proper role in the implementation of the "Anti Money Laundering Act and Anti-Terrorism Act" by utilising knowledge gained at the conference.

While presiding over the programme, M Shamsul Arefin, managing director of NCC Bank, instructed the BAMLCOs



Mohammad Anisur Rahman, director of the Bangladesh Financial Intelligence Unit, poses for group photographs with participants of a conference on "Prevention of Money Laundering & Combating the Financing of Terrorism" organised by NCC Bank for its branch anti-money laundering compliance officers at the latter's head office in Dhaka yesterday. PHOTO: NCC BANK

to learn all tactical issues properly to prevent money laundering and terror financing and uphold the image of the bank.

Md Mosharrar Hossain and Md Hafizur Rahman Khan, joint director of

BFIU, Mohd Rafat Ullah Khan, deputy managing director and CAMLCO of NCC Bank, Md Mahub Alam, Md Zakir Anam and Mohammed Mizanur Rahman, deputy managing directors, attended the event.

Among others, Mohammed Anisur Rahman, senior executive vice-president and chief information officer of NCC Bank, and Md Baker Hossain, senior vice-president and deputy CAMLCO, were also present.

PRICES OF KEY ESSENTIALS IN DHAKA CITY			
	PRICE (DEC 7, 2024)	% CHANGES FROM A MONTH AGO	% CHANGE FROM A YEAR AGO
Fine rice (kg)	Tk 68-Tk 80	0	8.03 ↑
Coarse rice (kg)	Tk 50-Tk 55	-1.87 ↓	1.94 ↑
Loose flour (kg)	Tk 40-Tk 45	-2.30 ↓	-10.53 ↓
Lentil (kg)	Tk 105-Tk 110	0	0
Soybean (litre)	Tk 165-Tk 168	1.52 ↑	9.18 ↑
Potato (kg)	Tk 75-Tk 80	14.81 ↑	55.00 ↑
Onion (kg)	Tk 115-Tk 130	-12.50 ↓	-3.92 ↓
Egg (4 pcs)	Tk 48-Tk 50	0	19.51 ↑

SOURCE: TCB

Mercantile Bank arranges 'Risk Conference'

STAR BUSINESS DESK

Mercantile Bank PLC organised "Risk Conference 2024" at the bank's head office in Dhaka yesterday.

A total of 421 officials took part in the conference, the bank said in a press release.

Md Mezbaul Haque, executive director of the Bangladesh Bank, inaugurated the conference as the chief guest.

Md Anwarul Haq, chairman of Mercantile Bank, and Mohammad Abdul Awal, chairman of the risk management committee, MA Khan Belal, chairman of the executive committee, M Amanullah, sponsor director, and Mati Ul Hasan, managing director of the bank, attended the event.

Mahmuda Haque, joint director of the

central bank, and Robin Chandra Paul, deputy director of the department of off-site supervision (division-2), conducted the session as resource persons.

Md Zakir Hossain, deputy managing director and acting chief risk officer of the bank, and Md Nasim Alam, senior vice-president and acting DCRO, Adil Raihan, Shamim Ahmed and Ashim Kumar Saha, deputy managing directors, Shah Md Sohel Khurshid and Mohammad Iqbal Rezwan, senior executive vice presidents, attended the conference.

All heads of divisions, departments, units, the principal of Mercantile Bank Training Institute, heads of regional offices, branches, manager operations and credit in-charge of the branches and sub-branch in-charges were also present.



PHOTO: MERCANTILE BANK

Md Mezbaul Haque, executive director of Bangladesh Bank, and Md Anwarul Haq, chairman of Mercantile Bank, pose for photographs with participants of the "Risk Conference 2024" organised by the latter at its head office in Dhaka yesterday.

Why are farmers protesting

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They hope this will reduce the perception that they might disrupt law and order, and increase the chances that they will be allowed to reach the capital.

HOW HAVE AUTHORITIES REACTED?

Around 100 farmers were stopped again by police barricades and security

personnel using pepper spray and tear gas.

Police officers said "sufficient force" had been deployed to prevent the farmers from entering Haryana state from Punjab and marching further to Delhi.

Haryana's state government suspended mobile internet and bulk messaging services until Dec. 9 to prevent the "spread of misinformation and rumours".

SBAC Bank holds 'Annual Risk Conference'

STAR BUSINESS DESK

SBAC Bank PLC held the "Annual Risk Conference 2024" at its training institute in the capital yesterday.

Mohammad Nazmul Huq, chairman of the risk management committee and director of the bank, inaugurated the daylong conference as chief guest, according to a press release.

Habibur Rahman, managing director and CEO of the bank, presided over the event.

ANM Moinul Kabir, director of the Department of Off-site Supervision (division-2) of the Bangladesh Bank, attended the programme as a special guest.

Md Nurul Azim, additional managing director of SBAC Bank, Md Altaf Hossain Bhuyan and Md Nazimuddoula, deputy managing directors of the bank, and Nazmin Nahar, joint director of Bangladesh Bank, were present.

Divisional heads of the bank, branch managers and sub-branch in-charges across the country also joined the conference on virtual platform.



Mohammad Nazmul Huq, chairman of risk management committee and director of SBAC Bank, and Habibur Rahman, managing director and CEO, pose for photographs at the "Annual Risk Conference 2024" at the bank's training institute in the capital yesterday. PHOTO: SBAC BANK

National Bank holds 'Regional Business Conference'

STAR BUSINESS DESK

National Bank Limited organised a "Regional Business Conference" at the Surjodip Convention Centre in Mymensingh yesterday.

Abdul Awal Mintoo, chairman of the bank, inaugurated the conference as the chief guest, the commercial lender said in a press release.

During the event, Mintoo called upon the employees to work with renewed vigour to restore the bank's esteemed legacy.

He stressed the importance of recovering classified loans and increasing deposits, urging everyone to prioritise loan recovery with maximum dedication.

Md Touhidul Alam Khan, managing director and CEO, provided strategic directives to meet the targets for 2025.

He emphasised expanding business operations, improving customer service quality, recovering classified loans, and committing to the bank's business plans to ensure sustained growth and success.



PHOTO: NATIONAL BANK

Abdul Awal Mintoo, chairman of National Bank, attends a "Regional Business Conference" at the Surjodip Convention Centre in Mymensingh yesterday.