

DBL Lifestyles teams up with HSBC for seamless digital payments

STAR BUSINESS DESK

The Hongkong and Shanghai Banking Corporation Limited (HSBC) Bangladesh recently signed an agreement with DBL Lifestyles Ltd, the flagship retail brand of DBL Group, to enhance the latter's digital payment services.

Stuart Rogers, regional head of commercial banking, international markets for Asia Pacific at HSBC, and MA Quader, deputy managing director and group CEO of DBL Group, penned the deal at the latter's office in Dhaka, the multinational bank said in a press release.

The collaboration will enable a seamless cashless payment experience for the customers of DBL Lifestyles through HSBC's newly launched digital collection solution, styled "Omni Collect".

DBL Lifestyles is the local authorised seller for popular global brands such as Puma, Nike, Adidas and Levi's.

As part of the agreement, Omni

Collect will allow retail customers of DBL Lifestyles to effortlessly make digital payments by simply scanning a QR code through their smartphones at the checkout.

This solution will also facilitate the retailer to receive their sales proceeds via different digital channels such as credit cards, debit cards, mobile financial service (MFS) and internet banking along with providing a comprehensive view of collections.

In this regard, MA Rahim, vice-chairman of DBL Group, said, "DBL Group has a longstanding business relationship with HSBC Bangladesh with an impeccable partnership record and we appreciate new technologies given by HSBC."

"DBL Group always welcomes innovative solutions that help expedite our growth journey and believes that Omni Collect solution will bring more efficiency in our treasury operations of the retail business wing," he added.



Stuart Rogers, regional head of commercial banking, international markets for Asia Pacific at HSBC, and MA Quader, deputy managing director and group CEO of DBL Group, shake hands and exchange signed documents of an agreement on digital payment services at the latter's office in the capital recently.

PHOTO: HSBC

Elon Musk asks US court to block OpenAi's for-profit conversion

AFP, Washington

Elon Musk has again asked a US court to stop ChatGPT-maker OpenAI from converting into a for-profit enterprise, CNBC reported Saturday.

Attorneys representing the billionaire and his AI startup, xAI, filed the injunction Friday, the financial news site reported.

The injunction also requests that OpenAI be stopped from allegedly barring its investors from funding competing companies.

The move is the latest development in a business feud between OpenAI and Musk, who co-founded the group in 2015 but has since left.

OpenAI has seen its profile skyrocket over recent years as it has become a star player in the growing field of artificial intelligence.

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Midland Bank launches sub-branch, SME centre in Nawabpur



Md Ahsan-uz Zaman, managing director and CEO of Midland Bank, inaugurates a sub-branch and an SME Centre at Mazed Sardar Tower-1 on Haji Osman Gani Road in the capital's Nawabpur yesterday.

PHOTO: MIDLAND BANK

STAR BUSINESS DESK

Midland Bank PLC launched a new sub-branch and an SME centre at Mazed Sardar Tower-1 on Haji Osman Gani Road in the capital's Nawabpur yesterday.

Md Ahsan-uz Zaman, managing director and CEO of the bank, inaugurated the sub-branch and SME centre as the chief guest, the lender said in a press release.

The head of institutional banking division, retail distribution division, SME division and general services division, along with area head, cluster head, branch manager of Nawabpur branch of the bank were present during the inaugural ceremony.

Among others, senior executives of the bank and local businessmen were also present.

Exim Bank opens 152nd branch in Mirpur DOHS

STAR BUSINESS DESK

Exim Bank recently opened a new branch at Mirpur DOHS in the capital.

This is the 152nd branch of the bank, said a press release.

Md Nazrul Islam Swapan, chairman of the bank, inaugurated it as the chief guest.

In his speech, Swapan said Exim Bank has now taken an initiative to provide more advanced and sincere customer services.

He also urged the customer to keep trust in the bank.

Mohammad Feroz Hossain, managing director and CEO of the bank, presided over the programme.

Md Nurul Amin Faruk, a member of the board of directors of the bank, Md Moidul Islam, deputy managing director, and Lt Col Ferdous, managing director of Mirpur DOHS Shopping Complex, along with local dignitaries were also present.



Md Nazrul Islam Swapan, chairman of Exim Bank, cuts a ribbon to inaugurate a new branch at Mirpur DOHS in the capital recently.

PHOTO: EXIM BANK

| PRICES OF KEY ESSENTIALS IN DHAKA CITY | | | |
|--|---------------------|----------------------------|--------------------------|
| | PRICE (DEC 1, 2024) | % CHANGES FROM A MONTH AGO | % CHANGE FROM A YEAR AGO |
| Fine rice (kg) | Tk 68-Tk 80 | -2.63 ↓ | 8.03 ↑ |
| Coarse rice (kg) | Tk 50-Tk 55 | -1.87 ↓ | 2.94 ↑ |
| Loose flour (kg) | Tk 40-Tk 45 | 0 | -10.53 ↓ |
| Lentil (kg) | Tk 105-Tk 110 | 0 | 0 |
| Soybean (litre) | Tk 165-Tk 168 | 5.05 ↑ | 9.18 ↑ |
| Potato (kg) | Tk 70-Tk 80 | 25.00 ↑ | 72.41 ↑ |
| Onion (kg) | Tk 115-Tk 130 | -12.50 ↓ | 8.89 ↑ |
| Egg (4 pcs) | Tk 48-Tk 50 | -2.00 ↓ | 22.50 ↑ |

SOURCE: TCB



Mohammed Forkan Uddin, president of the Institute of Chartered Accountants of Bangladesh, cuts a ribbon to inaugurate the "ICAB New Study and Counselling Centre" at Fahad Plaza on Road 1 in the capital's Mirpur recently.

PHOTO: ICAB

ICAB opens new study centre in Mirpur

STAR BUSINESS DESK

The Institute of Chartered Accountants of Bangladesh (ICAB) opened an "ICAB New Study and Counselling Centre" at Fahad Plaza on Road 1 in the capital's Mirpur recently.

Mohammed Forkan Uddin, president of the ICAB, inaugurated the centre, the organisation said in a press release.

The centre is equipped with modern amenities and facilities for study.

All books, study manuals, journals and notebooks at ICAB regarding CA qualification are available at the center for the use of CA students, especially for pupils residing in the area.

From now on, they are not required to visit Karwan Bazar in Dhaka, the press release added.

Shanta Life Insurance begins its journey

STAR BUSINESS DESK

Shanta Life Insurance PLC, a new venture of Shanta Holdings, began its operations yesterday.

The life insurer's initial offerings include a Child Educational Plan, Depositor's Protection Scheme, Endowment Plan, 3 Payment Plan (3PP), and Group Life Insurance.

These products aim to provide financial security to individuals, according to a press release.

Nafis A Ahmed, chief executive officer of Shanta Life Insurance, inaugurated the operation at its head office at Shanta Western Tower in Dhaka.

"In Bangladesh, life insurance has immense potential to ensure financial inclusion and resilience," Ahmed said.

"We see a unique opportunity to bridge the existing gap with solutions that reflect transparency, affordability, and inclusiveness," he added

The company aims to address the low insurance penetration in Bangladesh by offering simplified, affordable products tailored to meet the diverse needs of the population, according to a press release.

Currently, Bangladesh has

an insurance penetration of 0.4 percent.

Saif Khondoker, Arif Khan, Raiven Hasan and Anisul Haque, directors of the group, along with other high officials of the company, were also present.



Nafis A Ahmed, chief executive officer of Shanta Life Insurance, poses for photographs while launching the operation of the life insurer at the insurer's head office at Shanta Western Tower in Dhaka recently.

PHOTO: SHANTA INSURANCE PLC

Government of People's Republic of Bangladesh

Ministry of Education

Education Engineering Department

Office of the Executive Engineer, Rangamati District.

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TENDER NOTICE NO: 03/EED/RAN/e-TENDER/2024-25

DATE: 01/12/2024

Invitation for Tender (OTM)

| Sl. No | Lot No & Name of Works | Tender ID | Last Date & Time of Selling Documents | Last Date and Time for Tender Security Submission | Last Date & Time of Submission Documents |
|--------|---|-----------|---------------------------------------|---|--|
| 01 | WD-05: Construction of 3-Storeyed Academic Building with 3-Storeyed Foundation incl. Sanitary, Water Supply, Electrification & Installation of Deep-Tubewell works at Rangamati Science and Technology University Sadar Upazila Under Rangamati District. | 1042859 | 30-Dec-2024 16:00 | 31-Dec-2024 11:30 | 31-Dec-2024 12:00 |
| 02 | WD-02: Construction of 3-Storeyed Administrative Building with 3-Storeyed Foundation incl. Sanitary, Water Supply, Electrification & Installation of Deep-Tubewell works at Rangamati Science and Technology University Sadar Upazila Under Rangamati District. | 1042860 | 30-Dec-2024 16:00 | 31-Dec-2024 11:30 | 31-Dec-2024 12:00 |

This is an online tender, where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents of following packages from the National e-GP System portal have to be deposited online through any registered banks' branches. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

01/12/24

(Bijak Chakma)

Executive Engineer

Education Engineering Department

Rangamati District.

GD- 1085