BUSINESS

LankaBangla Finance signs MoU with Tropical Homes

STAR BUSINESS DESK

LankaBangla Finance PLC signed a memorandum of understanding (MoU) with Tropical Homes Limited, a real estate developer in Bangladesh.

Khurshed Alam, senior executive vice-president of the non-bank financial institution, and M Hoque Faishal, director of sales, marketing, CRD and CSD of the developer, penned the MoU at the Planners Tower in the capital's Banglamotor, said a press release.

This strategic partnership aims to provide housing solutions for customers across all income groups, including those seeking luxury residences as well as middle-and lower-income housing ontions

Under this agreement, LankaBangla Finance will offer interested buyers of the developer facilities for home and mortgage loans with flexible terms and competitive interest rates. Humaira Azam, managing director of LankaBangla Finance, attended the signing ceremony.

Tanveer Reza, vice-chairman of the developer, Sheikh Rabiul Haque, managing director, Md Nurul Huda, deputy managing director, and Anayet Hossain, head of home loan of the bank, along with other senior officials from both the organisations, were also present.



Humaira Azam, managing director of LankaBangla Finance, and M Hoque Faishal, director of sales, marketing, CRD and CSD at Tropical Homes, pose for photographs after signing a memorandum of understanding at the latter's head office in the capital's Banglamotor recently.

PHOTO: LANKABANGLA FINANCE



Md Altaf Hossain Bhuyan, deputy managing director of SBAC Bank, poses for photographs with the participants of a workshop on prevention of money laundering and combating financing of terrorism at the bank's training institute in the capital recently.

PHOTO: SBAC BANK

release.

ONE Bank holds money

laundering prevention

training in Noakhali

SBAC Bank organises money laundering prevention workshop

STAR BUSINESS DESK

SBAC Bank PLC recently organised a training workshop on preventing money laundering and combating terror financing at the bank's training institute in the capital.

Md Altaf Hossain Bhuyan, deputy managing director of the bank, attended the workshop as the chief guest, the bank said in a press release.

AKM Fazlur Rahman, principal of the training institute, chaired the

workshop, where Syed Golam Shahajarul Alam, additional director of the bank, and Mehedi Hasan, deputy director of Bangladesh Financial Intelligence Unit (BFIU), were present as guest speakers.

Md Masoodur Rahman, chief anti-money laundering compliance officer (CAMLCO) of the bank, and Md Mujibur Rahman, DCAMLCO and head of the AML and CFT division, along with other officials of the division, head office and branches of the bank, were also present.



Monzurul Alam Chowdhury, additional managing director and CAMLCO of ONE Bank, attends a training programme on "Prevention of Money Laundering and Combating Financing of Terrorism" at the Noa Convention Centre in Noakhali recently.

US consumers see greater optimism in November

AFP, Washington

US consumer confidence improved in November, according to survey data released Tuesday, boosted by greater optimism surrounding the labor market.

The Conference Board's consumer confidence index rose to 111.7 this month, up from 109.6 in October, marking an increase for a second straight month.

"November's increase was mainly driven by more positive consumer assessments of the present situation, particularly regarding the labor market," said Dana Peterson, chief economist at The Conference Board.

Consumers were "substantially more optimistic" about job availability in the future, which reached its highest level in around three years, she added.

"Consumers" expectations about future

"Consumers' expectations about future business conditions were unchanged and they were slightly less positive about future income," she said in a statement.

The improvement in November also came amid higher confidence for younger consumers under the age of 35, the survey found.

Meanwhile, a smaller proportion of consumers expected a recession in the next 12 months — reaching the lowest level since July 2022 when the question was first included in the survey.

The expectations index, reflecting consumers' short-term outlook for income, business and labor market conditions, picked up 0.4 points to 92.3, above the threshold of 80 signaling a recession ahead.

But Robert Frick, corporate economist with the Navy Federal Credit Union, cautioned that despite improved sentiment about the job market, "the numbers don't bear that out."

"Job openings continue to trend down and the 'quits rate' shows workers tending to stick with their current employers," he warned in a statement.

Pantheon Macroeconomics chief US economist Samuel Tombs added in a note that the increase in consumer confidence overall "likely was driven by euphoria among Republicans."

"The index also jumped in late 2016, when Mr. Trump was elected for the first time," he said, referring to President-elect Donald Trump's victory at the polls this month.

IN DHAKA CITY

PRICE (NOV 27

2024)

Tk 68-Tk 80

Tk 50-Tk 55

Tk 40-Tk 45

Tk 105-Tk 110

Tk 165-Tk 168

Tk 75-Tk 80

Tk 115-Tk 130

Tk 45-Tk 50

PRICES OF KEY ESSENTIALS

% CHANGES

-1.87 🔱

34.78

-12.50 🖶

Date: 27.11.2024

FROM A

8.03

2.94

-10.53 🕹

9.18

78.16

11.36

18.75

Fine rice (kg) Coarse rice (kg) Loose flour (kg) Lentil (kg) Soybean (litre) Potato (kg) Onion (kg)

FMO Prime Bank SIGNING USD 50 MILLION TERM LO AGREEMANT

inaugurated the programme as the chief guest, the bank said in a press

understanding and motivate them to

do their duties complying with laws and

Khandaker Liakat Ali, executive vice-

president and deputy CAMLCO of the

bank, along with high officials, attended

The main objectives of the training

to create awareness among

participants, enhance their

Hassan O Rashid, chief executive officer of Prime Bank PLC, and Franca Vossen, CRO and management board member of FMO, an entrepreneurial development bank based in the Hague, exchange signed documents for activation of second tranche of \$50 million term-loan facility at the former's head office in Dhaka recently. Prime Bank will lend the fund to small and medium enterprise, agriculture, women, youth and green projects. Alessio Crestani, senior investment officer of FMO, along with senior officials of Prime Bank, was also present.

PHOTO: PRIME BANK

Eastern Bank partners with Bida to launch daycare centre

STAR BUSINESS DESK

STAR BUSINESS DESK

district.

ONE Bank PLC recently arranged a

daylong training on "Prevention of Money

Laundering and Combating Financing of

Terrorism" for executives and officers of

branches and sub-branches of Noakhali

zone at Noa Convention Centre in the

Monzurul Alam Chowdhury,

additional managing director and chief

anti-money laundering compliance

officer (CAMLCO) of the bank, the programme.

Eastern Bank PLC (EBL) and the Bangladesh Investment Development Authority (Bida) have jointly opened a daycare centre at the Bangladesh Economic Zones Authority (Beza) office in Dhaka.

Chowdhury Ashik Mahmud Bin Harun, executive chairman of the Bida, and Ali Reza Iftekhar, managing director and CEO of the bank, jointly inaugurated the Bida Daycare Centre, said a press release. It is an initiative aimed at enhancing the work-life balance of working mothers of the Bida and the Bangladesh Economic Zones Authority, and the National Skills Development Authority Bangladesh (NSDAR)

Khandoker Azizul Islam, secretary to the Bida, and Ahmed Shaheen, additional managing director of the bank, Riad Mahmud Chowdhury, deputy managing director and head of corporate banking, among others, were also present.



Chowdhury Ashik Mahmud Bin Harun, executive chairman of the Bangladesh Investment Development Authority (Bida), cuts a ribbon to inaugurate a daycare centre jointly set up by Bida and Eastern Bank at the Beza office in Dhaka recently.

PHOTO: EASTERN BANK

ZILA PARISHAD LAXMIPUR

www.zp.lakshmipur.gov.bd

Memo No- 449

e-Tender Notice

Invitation for Tender No: 01/2024-2025

E-Tender is invited in the National e-GP System portal (http://www.eprocure.gov.bd) for 16 (Sixteen) groups given below:

Tender ID						Last Selling Date & Time	Closing Date & Time
1041728,		1041738,	1041740,		1041756, 1041742,	17-December-2024 12:00 pm	17-December-2024 16:15 pm

This is an online Tender, where only e- Tender will be accepted in the National e-GP portal and no offline/ hard copies will be accepted.

To submit e-Tender, registration in the National e-GP System portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender Documents from the National e-GP System portal have to be deposited online through any registered Bank branches from 01 December, 2024, 12:00 am to 17 December, 2024, 12:00 pm

Details document will be Collected from the under singed office during office Time.

Further information and guide lines are available in the National e-GP System portal and from e-GP help desk (helpdesk@eprocure.gov.bd)

