Major portion of plastic waste not recycled: experts

STAR BUSINESS REPORT

A major portion of plastic waste ends up in landfills and a substantial amount pollutes the marine environment every vear instead of being recycled, according to experts.

293,825 'About tonnes of plastic waste are recycled per year," said Ferdaus Ara Begum, chief executive officer of Business Initiative Leading Development (BUILD).

Another 207,685 tonnes are leaked into the environment and 319,740 tonnes end up in landfills, she added.

Begum was addressing a dialogue on "Domestic policy dynamics around to textiles value chain in Bangladesh" organised by BUILD at its office in the city's Motijheel

She also said a substantial of

amount has been polluting the marine environment.

According to her, plastic takes 1,000 years to degrade and due to human behaviour, the environment is being littered and polluted with plastic.

Referring to industry insiders, Begum informed that about 50,000 tonnes of waste plastic were recycled per year by polyethylene terephthalate (PET) flake manufacturers and exported to different countries.

A huge amount of plastic waste is being generated, but an insignificant amount is being recycled, even though there is enormous local and global demand for recycled products,

Addressing the dialogue, Anwar ul Alam Chowdhury president Chamber Industries (BCI), said



PHOTO: STAR/FILE

microplastic, which cannot be forward to recycle plastic waste seen by the naked eye, is a matter of concern for the human body as well as the marine environment.

However, he said, the who came entrepreneurs

should be incentivised through tax holidays or cash incentives.

He also assured that the BCI would extend cooperation to the entrepreneurs for the expansion Ibrahim said.

of their capacities. Parvez

further Bangladesh is not responsible for global warming and its effects but is a major victim of its

Asif Ibrahim, founder of BUILD, said Bangladesh was at a crucial juncture in its journey toward developing a circular economy, where sustainable practices and policy dynamics around recycling could play a vital role.

In a circular economy, resources are continuously cycled back into production proposes, reducing waste and minimising environmental impacts, he said.

By introducing tax incentives for businesses that adopt sustainable practices recycling technologies, the government could promote innovation in circular process,

Beximco losses rise Pharma's profit goes up

STAR BUSINESS REPORT

Beximco Limited has witnessed an increase in its losses to Tk 113 crore in the July to September period of the current fiscal year of 2024-25 due to

The conglomerate saw a loss of Tk 70 crore in the same quarter of last year.

Beximco Limited reported that political unrest a state-imposed curfew, internet shutdowns, and additional holidays during the July-August period significantly disrupted the company's operations.

These challenges adversely affected production, marketing, and distribution activities, as well as the transportation of goods to and from ports and the domestic market.

This resulted in a substantial negative impact on the company's overall performance, it said in a price sensitive disclosure.

As per its unaudited report, the company's turnover dropped 48 percent year-on-year to Tk 300 crore in the first quarter of fiscal year 2024-25.

While Beximco Ltd suffered, Beximco Pharmaceuticals Limited's profit increased by 8 percent year-on-year to around Tk 170 crore in the same first quarter.

Its revenue increased around 5 percent to Tk 1,171 crore at the same time.

Stocks of Beximco Ltd remained the same at Tk 115.60 while stocks of Beximco Pharmaceuticals dropped 1.74 percent to Tk 84.50 at Dhaka Stock Exchange vesterday.

EU due diligence

Zahidullah, sustainability officer of DBL Group, said local exporters have a lot of responsibility for the supply chain.

He said although local exporters have very transparent costing, it is not reflected in the price offered by international retailers and brands.

"Buyers need to play a role here by paying fair prices. The cost of compliance is very high, so the prices also need to be increased," he also said.

Mohammad Monower Hossain, head of sustainability of Team Group, said all of the compliance issues require reliable data.

A data disclosure platform is required, he said, adding that some of the companies are voluntarily disclosing the data. Suppliers are accountable for disclosing data to buyers under the due diligence, he added.

Willem Grimminck, director of One to Watch, said they offer financing for green projects and solar energy.

Fossil fuels largely cause carbon emissions, he said, adding that sustainability is a combination of quality and prices, which makes competitive differences. "We do things for the next generation as sustainability is the key. Brands need to have minds on how to play a role in sustainability efforts," he added.

Carla Dohmwirth, implementation lead at the IGS and GIZ, said this is a journey shared by stakeholders, communities and beneficiaries of law should be through participatory engagements.

She said fear of retaliation is a challenge to the implementation.

In the law, there are options companies to file complaints. As a result, Germany has already witnessed many cases filed against the country as it came into effect in Germany in 2023.

Ashfike Khaleque, programme coordinator of Fair Wear Foundation, said risk identification is important in the supply chain. If the risks are identified, these can be addressed.

"Cost is an important issue in the adaptation of due diligence. Adaptation of new technology is also important. For sustainability, more efficient machines are required. Obviously, buyers will have to pay more as cost is involved here," he said.

Tanzila Tajreen, senior policy advisor, the Embassy of the Kingdom of the Netherlands in Bangladesh, said proactiveness is very important.

Lead time is also important. Yes, price is an important issue as it is discussed as the producing countries spend money for more compliances. Also, safety of the workers and their rights and the working environment are important.

Memo No. 25.36.8500.110.00.000.00.24.8≥5≥.

e-GP Tender ID &

Reference No.

1035499,

PWD/Cancer/Rang/GD-4

1035931,

PWD/Cancer/Rang/GD-1

"The due diligence is almost here and it needs a little tickling," Tajreen said.

Ole Rosenborg Justesen, sector counsellor of the Embassy of Denmark in Bangladesh, said they definitely agree that the EU standards of due diligence are highly transparent not only in Europe, but also in the supplying countries.

"We are working closely with the government, supporters and unions in this connection. They support not only manufacturers but also look at the logistics as well, Justesen said.

They also work for investment in renewable energy, policy and occupational safety and standards as well. They want to make it clear that Bangladesh is a sustainable hub of garment items."

Fazlee Shamim Ehsan, executive president of the Bangladesh Knitwear Manufacturers and Exporters Association, said the EU CSDDD has been in place for around three years.

He said that it is not something new to them. German and the EU guidelines are almost the same.

"We are more or less ready for it," he said, adding that they are now working on it and help desks have been established at the apparel trade association to help the members.

"We always talk about the manufacturing part but we also need to work with the buying part," Ehsan

"Is it possible to include lawyers in this process so issues could be the law. The implementation of the resolved in cases of breaching the law?" he questioned.

Ehsan said big buyers of the EU are fine, but there are also other small and medium enterprises who source from Bangladesh.

These small sourcing companies, who employ less than 1,000 employees, will not come under the due diligence law. "We also need to include them. We are ready as we are working on it over the last few years," he added.

Shuly Akter, senior assistant secretary of the Department of Inspection for Factories and Establishments (DIFE), said after the Rana Plaza collapse in 2013, Bangladesh significantly improved the factory standards, including labour standards and grievance mechanism.

Sara van Hoeve, first secretary, economic affairs and private sector development at the Embassy of the Kingdom of the Netherlands in Bangladesh, said: "We also need to hear the voice of a producing country like Bangladesh. It makes sure that we are doing business in the right way."

Small and medium-sized enterprises (SMEs) are also very important. There is a huge opportunity for Bangladesh,

Government of the People's Republic of Bangladesh Office of the Executive Enginee PWD Division, Rangpur Tel: 02589962357 E-mail: ee_rngpr@pwd.gov.bd

Invitation for e-GP Tender

Name of work

Establishment of complete cancer, kidney and heart medical

center in 8 divisional cities one at Rangpur Medical College

Establishment of complete cancer, kidney and heart medical center in 8 divisional cities one at Rangpur Medical College

Hospital (Sub Head: 1500KVA x 2 Nos. Substation equipment, HT/LT Cable (Service cable) Normal & Emergency, RMU including HT cables, 500 KVA Auto Generator (02 Nos.), Service Cable for Different MDB, FDB cable, Ventilation

This is an online tender where only e-Tenders will be accepted in e-GP Portal and no offline and hard copy will be accepted. To submit e-

Hospital (Sub Head: Escalator 2 pair)

system (Basement 1 & 2), Pump motor set)

according to Hoeve.

Kazy Mohammad Iqbal Hossain, South Asia sustainability manager of Lindex Bangladesh Liaison Office, said the due diligence would be challenging for small and medium enterprises. They need financial support.

It is a competitive advantage for Bangladesh as it is not even discussed in other countries, he added.

Ashraf Wares, senior assistant secretary of the Skill Development Programme of the Bangladesh Garment Manufacturers Exporters Association (BGMEA), said after Covid-19, they have conducted some basic training for the factory management about the EU due

Salehuddin

because they are not getting enough even after spending Tk 500 in kitchen markets," he said. "But we are trying. Things are not very easy."

He said there was criticism of his decision to allow the export of 3,000 tonnes of hilsa to India ahead of Durga Puja, which accounted for less than 0.5 percent of the total production of the fish in Bangladesh.

Ahmed said the chief adviser described the decision as positive and thanked him.

"I did not share this publicly. I took the blame on my shoulders," he said. "We have to make difficult

institutions are not strong, proper implementation doesn't happen even if we undertake good projects," the adviser added.

"There are big and beautiful buildings but no honest people. There is also a lack of transparency and accountability."

BB should prevent

FROM PAGE B1

Labour unrest and devastating floods, which meant disruption on the economic side, particularly on the supply side, were the major reasons for the upward revision, Helbling said.

Asked whether it is right for the interim government to seek budgetary support from development partners and what effects it may have on the economy, Helbling said economic unrest and subsequent disruptions also caused disruptions on the balance of payments side, particularly for external financing.

"So, the budget loans provide some breathing space. They also provide the interim government with an opportunity to formulate policy reforms and gain time," Helbling said.

Date: 50/55/2028至:

Tender proposal closing date

and time

04-Dec-2024 12:03

11-Dec-2024 12:01

With Trump's win

Also, Bangladesh currently enjoys a duty-free facility on all its exports to China. This is advantageous Chinese manufacturers in Bangladesh would be able to sell goods cheaply in China.

The tariffs on Chinese goods might be further hiked to up to 60 percent, making those uncompetitive in the US markets.

Prior to the US election on November 5, Donald Trump declared that if he were to get elected, he would increase the tariff on Chinese goods by up to 60 percent.

In his previous tenure, Trump increased the tariff on Chinese goods to 25 percent from nearly 3 percent with effect from January 2018.

Because of the higher tariff on Chinese goods, the shipment of garment items from other countries Vietnam, Cambodia, and Bangladesh to the US started rising and the global share of China in garment trade also declined to a great extent.

For instance, the Chinese share in global garment trade is now at 31 percent while it was more than 36 percent five years ago.

On the other hand, Bangladesh's share in the global garment trade increased from 5 percent to nearly 8 percent over the last five years. Bangladesh has subsequently retained the second position in the global garment trade after China.

This is because Bangladesh currently has the highest number, or 230 to be exact, of garment factories having US Green Building Council's Leadership in Energy and Environmental Design certifications, signifying their compliance with environmental regulations.

These helped improve the reputation of the country and sector, interested in investing in Bangladesh into effect immediately, will remain said Khandoker Rafiqul Islam, the

সময়মত গ্যাস বিল পরিশোধ করুন

শারক নম্বর: ২৮.১৬.৯১০০.০৯৭.০২.০০১.২৪/ ৮৯

Bangladesh Garment Manufacturers and Exporters Association (BGMEA).

Islam also said a lot of inquiries were coming from China and Taiwan over relocations and investment over many months as they were already feeling the pinch from the high tariff rate of 25 percent.

It is a good sign, but most of the investment that was coming in was on taking over ailing garment factories in Bangladesh, he said.

If Chinese investors take over ailing garment factories, it may not lead to a sudden increase in exports from the country as such changes take time, he added.

A local leather and leather goods exporter, requesting anonymity, said a few Chinese leather goods manufacturers have contacted him over the last few months, either seeking to undertake joint ventures or make fresh investments. The Chinese exporters are facing

high tariffs on products to the US markets, and they will face more difficulties in the near future once the Trump administration forms the US government in January next year, added. the exporter said.

However, the Chinese inflow of investment, either in the form of joint ventures or fresh investments, is subject to Bangladesh reaching political stability, he added.

Md Anwar Hossain, vice-chairman of the Export Promotion Bureau (EPB) and administrator of the BGMEA, also said a lot of inquiries were coming from Chinese investors, especially after Donald Trump won the US election. Almost every day. Chinese investors are contacting him and inquiring about the relocation of factories, he also said.

Chinese investors are also as they will also have to face stringent

immediate past president of the conditions of the EU's due diligence directive, which will come into effect for Bangladesh at a later date, he said.

A senior officer of Bangladesh Investment Development Authority, requesting anonymity, said the official trend of Chinese inquiries centring investments was still the same as it was earlier.

But it is also true that the US foreign policy does not change a lot after a change of government, he

A clear picture of Chinese investment inflow to Bangladesh may only be available at least one month later as Trump is yet to take charge of the US government, he added.

Echoing similar views, Mohd Khorshed Alam, president of the Bangladesh China Chambers of Commerce and Industry (BCCCI), said it would take five to six months more to get the real picture of inquiries regarding Chinese factory relocation or investment due to Trump's win.

Currently, Chinese investments in Bangladesh are slow as they are closely monitoring the business and investment climate in the country, he

BB makes

letters of credit for fertiliser imports. The cash margin rate varies

depending on the type of goods being imported and the relationship between the bankers and customers. The LC margin can be up to 100 percent for some goods. Bangladesh Bank also asked the

banks to give the highest priority to the LC settlement of fertiliser imports.

This directive, which would come in force until December 31, 2025.



জালালাবাদ গ্যাস টি এ্যান্ড ডি সিস্টেম লিঃ

(পেট্রোবাংলার একটি কোম্পানি) গ্যাস ভবন, মেন্দিবাগ, সিলেট-৩১০০।

শুদ্ধাচার চর্চা করি সমৃদ্ধ সোনার বাংলা গড়ি

विना काরণে গ্যাসের চুলা জ্বালিয়ে রাখা আর বিপদকে ডাকা একই বিষয়

প্রকৌ, মোহাম্মদ সারোয়ার জাহান মাহমুদ

মহাব্যবস্থাপক(পরিকল্পনা ও আইসিটি)

ঃ সীমিত দরপত্র বিজ্ঞপ্তি ঃ

জালালাবাদ গ্যাস টি এ্যান্ড ডি সিস্টেম লিমিটেড (জেজিটিজিএসএল)-এর জন্য নিমুবর্ণিত মালামাল ক্রন্ম/সংগ্রহের উদ্দেশ্যে দরপত্র দলিল অনুযায়ী বাংলাদেশ ক্ষুদ্র ও কুটির শিষ্প কর্পোরেশন (বিসিক) এর তালিকাভুক্ত সাব-কন্ট্রাকটিং কর্মসূচির অধীনে গ্রেড-১ ভিত্তিক যোগ্যতা সম্পন্ন প্রকৃত প্রকৃতকারী

٥٥.	মন্ত্রণালয়/বিভাগ	:	বিদৃংৎ, ক্বালানী ও খনিজ সম্পদ মন্ত্রণালয়/ ক্বালানী ও খনিজ সম্পদ বিভাগ।
o2.	এজেন্সি	:	বাংলাদেশ তৈল, গ্যাস ও খনিজ সম্পদ কর্পোরেশন (পেট্রোবাংলা)।
ග.	ক্রয়কারীর নাম	:	জালালাবাদ গ্যাস টি এ্যান্ড ডি সিস্টেম লিঃ, সিলেট।
08.	ত্র-য়কারীর জেলা	:	সিলেট।
o¢.	ক্রয় পদ্ধতি	:	সীমিত দরপত্র পদ্ধতি।
ob.	দরপত্র দলিল নম্বর ও তারিখ	:	২৮.১৬.৯১০০.০৯৭.০২.০০১.২৪/৮৯ , তারিখ : ১৩-১১-২০২৪
٥٩.	বাজেট ও অর্থায়ন উৎস	:	কোম্পানীর নিজস্ব অর্থায়ন।
ob.	মালামালের নাম	:	Insulating Bush (Male & Female Threded) for 3/4"ø Lock Wing Cock, O-Ring for 3/4"ø Lock Wing Cock Bush
იზ.	্দরদাতার যোগ্যতা	:	বাংলাদেশ ক্ষুদ্র ও কুটির শিষ্প কর্পোরেশন (বিসিক) এর সাব-কন্ট্রাকটিং কর্মসূচীন আওতাভুক্ত গ্রেড-১ ভিত্তিক হালনাগাদ তালিকাভুক্ত সরবরাহকারী প্রতিষ্ঠান হতে হবে।
۵٥.	দরপত্র দলিল সরবরাহ	:	বিসিক এর তালিকাভুক্ত গ্রেড-১ ভিত্তিক প্রতিষ্ঠানের নিকট বিনামূল্যে সরবরাহ করা হবে।
33 .	দরপত্র দলিল প্রান্তির স্ছান	1	(ক) প্রকিউরমেন্ট ডিপার্টমেন্ট (৬ট তলা), জালালাবাদ গ্যাস, গ্যাস ভবন, মেন্দিবাগ সিলেট। (খ) লিয়াজোঁ অফিসঃ পেট্রোসেন্টার (১৪ তলা), পেট্রোবাংলা, ৩ কাওরান বাজার বা/এ ঢাকা-১২০৫
١٤.	দরপত্র বিজ্ঞপ্তি পত্রিকায় প্রকাশের তারিখ	+	28/22/2028
30.	দরপত্র সংগ্রহ/বিতরনের সর্বশেষ তারিখ	1	২৮/১১/২০২৪ ইং (অফিস চলাকালীন সময়ের মধ্যে)
١8.	দরপত্র গ্রহনের তারিখ ও সর্বশেষ সময়	1:	০১/১২/২০২৪ সকাল ১১.০০ ঘটিকা
Se.	প্রাপ্ত দরপ্রস্তাব খোলার তারিখ ও সময়	1:	০১/১২/২০২৪ সকাল ১১.১০ ঘটিকা
3 %.	দরপত্র গ্রহন ও খোলার স্হান	10	কমিটি রুম (৫ম তলা), জালালাবাদ গ্যাস , মেন্দিবাগ, সিলেট।
59.	প্রয়োজনীয় কাগজপত্র	:	দরপত্র দলিল-এ বর্ণিত।
Sbr.	দরপত্র আহ্বানকারী কর্মকর্তার নাম	1:	প্রকৌ. মোহাম্মদ সারোয়ার জাহান মাহমুদ
38.	দরপত্র আহ্বানকারীর পদবি	1	মহাব্যব্ছাপক
૨૦.	দরপত্র আহ্বানকারী কর্মকর্তার ঠিকানা	1	৪র্থ তলা, জালালাবাদ গ্যাস টি এয়ান্ড ডি সিস্টেম পিমিটেড, গ্যাস ভবন, মেন্দিবাগ, সিলেট ৩১০০।
২ ১.	বা খোলা সম্ভব না হলে পরবর্তী প্রথম কা হবে।	র্থীদিবর	ংশতঃ অফিস বন্ধ থাকলে অথবা অন্য কোন অপ্রত্যাশিত কারণে নির্ধারিত তারিখে দরপত্র গ্রহণ স একই সময়ে দরদাতাগণের উপস্থিতিতে (যদি কেহ থাকে) একযোগে দরপত্র গ্রহণ ও খোল ট্রবিউশন সিস্টেম লিঃ কর্তৃপক্ষ সর্বনিম্ক দরপ্রস্তাব গ্রহণ করতে বাধ্য নহে এবং কোন কারণ

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