





Rupali Chowdhury, managing director of Berger Paints Bangladesh Limited, cuts a ribbon to inaugurate a new experience zone, styled "Berger Experience Zone, Bashundhara" at Ranks Business Centre on Pragati Sarani in the capital's Kuril yesterday. PHOTO: BERGER PAINTS BANGLADESH

## Berger opens 'experience zone' in Bashundhara

STAR BUSINESS DESK

Berger Paints Bangladesh Limited launched "Berger Experience Zone, Bashundhara" in Dhaka to enhance customer service excellence and expand their accessibility to comprehensive painting solutions.

Rupali Chowdhury, managing director of the paint and coating manufacturing company, inaugurated the new experience zone at Ranks Business Centre on Pragati Sarani in the capital's Kuril area yesterday, said a press release.

"Berger wants to expand its services across the country so that

people can enjoy quality painting services according to their needs and preferences. That's why we have launched this experience zone in the Bashundhara area to provide innovative and advanced technological services to our customers," Chowdhury said.

"Customer service is essential for any company, and this outlet will act as a one-stop point for all painting solutions. Additionally, through the inauguration of this zone, Berger continues to take necessary initiatives to offer high-quality products and services to its customers," she added.

Berger has more than 30 experience zones across the country.

Regarding the new experience zone, Mohsin Habib Chowdhury, chief operating officer and director, said, "In planning the entire interior of a home or office, it is crucial to have a preliminary idea of how the colour scheme will impact the overall setting before making any colour changes."

"This is where our experience zone will assist customers. Our experienced and skilled staff will be available to guide customers throughout the process of selecting the right colour scheme," he added.

## Eastern Bank launches savings scheme for children

STAR BUSINESS DESK

Eastern Bank PLC (EBL) yesterday launched a new savings product, titled "EBL Little Star", designed exclusively for children under five years of age.

Ali Reza Iftekhar, managing director of the bank, inaugurated the new product proposition at the bank's head office in the capital's Gulshan, said a press release.

"At EBL, we believe that financial security should begin at an early age. EBL Little Star is more than just a savings product - it's a gift that grows," said Iftekhar.

"We want to give parents the tools to provide their children with a future they can build on," he added.

The financial product will offer families a savings scheme to secure future financial requirements for their child's education and health.

This latest addition to the bank's comprehensive range of banking products further underscores the bank's commitment to support families through tailored financial solutions.



Ali Reza Iftekhar, managing director of Eastern Bank PLC, attends the launching programme of savings product of the bank, titled "EBL Little Star", designed exclusively for children under five years of age at its head office in the capital's Gulshan yesterday. PHOTO: EASTERN BANK

The product ensures that parents can take early steps to provide financial protection to their children. It features a flexible savings scheme with an attractive interest rate.

M Khorsheed Anwar, deputy managing director and head of retail and SME banking of the bank,

Syed Zulkar Nayan, head of business, Sarmin Atik, head of liability and wealth management, Al-Mamun Ansar, head of liability business, and Md Khairul Hassan, senior manager of bancassurance and student banking, among others, were also present.

## BIAC arranges training on workplace conflict resolution



Muhammad A (Rume) Ali, vice-chairman of Bangladesh International Arbitration Centre, poses for photographs with participants of a training programme, titled "Workplace Conflict Resolution: Strategies, Practical Tools, and the Role of BIAC Rules and ADR" on its office premises in the capital recently. PHOTO: BIAC

STAR BUSINESS DESK

The Bangladesh International Arbitration Centre (BIAC) recently arranged a training programme on "Workplace Conflict Resolution: Strategies, Practical Tools, and the Role of BIAC Rules and ADR" on its

office premises in the capital.

A total of 33 participants, representing a diverse group of professionals, including managers, human resources professionals, credit risk management officers, customer relations managers from banks, advocates and government officials,

attended the training programme, according to a press release.

The programme was designed to enhance workplace harmony and enhance productivity by promoting various conflict resolution strategies, including alternative dispute resolution (ADR) techniques.

Muhammad A (Rume) Ali, vice-chairman of BIAC, attended the closing ceremony of the two-day programme and distributed certificates to participants.

He encouraged participants to apply the knowledge and skills they had acquired to foster a more harmonious and productive work environment within their respective organisations.

The training emphasised the role of ADR in fostering positive work environments and providing professionals with the essential skills to handle conflicts efficiently and collaboratively.

Jahrat Adib Chowdhury and Tahniyat Ahmed Karim conducted the sessions as trainers and shared their wealth of knowledge and practical experience.



Chowdhury Mohammed Hanif Shoeb, chairman of Citizens Bank PLC, presides over the 25th meeting of the board of directors of the bank at its head office in Dhaka recently. Masuduzzaman, Mohammed Iqbal, Mukhesur Rahman and SM Shofiqul Hoq, directors of the bank, AKM Shahidul Haque, independent director, and Mohammad Masoom, managing director and CEO, among others, were also present. PHOTO: CITIZENS BANK

## Oil price settles down 2%

REUTERS, New York

Oil prices settled more than 2 percent lower on Friday as traders grew less fearful of prolonged supply disruptions from a hurricane in the US Gulf of Mexico, while China's latest economic stimulus packages failed to impress some oil traders.

US West Texas Intermediate futures led the decline and settled at 70.35 per barrel, down by 2.7 percent, or \$1.98. Global benchmark Brent crude futures fell by 2.3 percent, or \$1.76, to \$73.87 per barrel. Energy producers shut in more than 23 percent of oil output in the US. Gulf of Mexico by Friday to brace against Hurricane

Rafael. However, the latest forecasts on trajectory and intensity reduced the risks Rafael poses to oil production.

"Threats of supply outages due to Hurricane Rafael are subsiding as the storms shifts to circling in the center of the Gulf of Mexico for the next five days or so," Alex Hodas, analyst at brokerage firm StoneX told clients in a note.

### নিয়োগ বিজ্ঞপ্তি


তারিখঃ ২২ কার্তিক ১৪৩১ বঙ্গাব্দ  
০৭ নভেম্বর ২০২৪ খ্রিষ্টাব্দ

বাংলাদেশ পল্লী বিদ্যুতায়ন বোর্ড (বাপবিবো)-এর রাজস্ব খাতভুক্ত নিম্নবর্ণিত শূন্য পদসমূহ পূরণের জন্য যোগ্যতাসম্পন্ন প্রকৃত বাংলাদেশী নাগরিকদের নিকট থেকে Online-এ দরখাস্ত আহ্বান করা যাচ্ছেঃ

নং	পদের নাম ও বেতনস্কেল	পদের সংখ্যা (কম/বেশী)	সরাসরি নিয়োগের ক্ষেত্রে সর্বোচ্চ বয়সসীমা	প্রয়োজনীয় শিক্ষাগত যোগ্যতা ও অভিজ্ঞতা
১.	সহকারী সচিব/সহকারী পরিচালক (প্রশাসন) ট ২২০০০-৫৩০৬০/=(গ্রেড-০৯)	১৬ (যোলো) টি	অনূর্ধ্ব ৩০ বৎসর	১) কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে কলা, সামাজিক বিজ্ঞান, আইন, ব্যবসায় প্রশাসন বা বিজ্ঞান অনুষদভুক্ত যে কোন বিষয়ে প্রথম শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা দ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক (সম্মান) সহ দ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা ৪ (চার) বৎসর মেয়াদি অনূদ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক (সম্মান) ডিগ্রি; এবং ২) কোন পরীক্ষায় তৃতীয় বিভাগ, শ্রেণি বা সমমানের সিজিপিএ গ্রহণযোগ্য নয়।
২.	ফিল্ড গবেষণা কর্মকর্তা ট ২২০০০-৫৩০৬০/=(গ্রেড-০৯)	০১ (এক) টি	অনূর্ধ্ব ৩০ বৎসর	১) কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে অর্থনীতি বা পরিসংখ্যানে প্রথম শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা দ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক (সম্মান) সহ দ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা ৪ (চার) বৎসর মেয়াদি অনূদ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক (সম্মান) ডিগ্রি; এবং ২) কোন পরীক্ষায় তৃতীয় বিভাগ, শ্রেণি বা সমমানের সিজিপিএ গ্রহণযোগ্য নয়।
৩.	সহকারী প্রোগ্রামার ট ২২০০০-৫৩০৬০/=(গ্রেড-০৯)	০১ (এক) টি	অনূর্ধ্ব ৩০ বৎসর	১) কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে কম্পিউটার বিজ্ঞান, কম্পিউটার প্রকৌশল বা ইনফরমেশন এবং কমিউনিকেশন টেকনোলজিতে ৪ (চার) বৎসর মেয়াদি দ্বিতীয় শ্রেণির স্নাতক (সম্মান) ডিগ্রি; ২) কোন স্বীকৃত পেশাদার কম্পিউটার সোসাইটির সহযোগী সদস্য; ৩) কম্পিউটার প্রোগ্রামিং এর স্ট্যান্ডার্ড অ্যাপটিচুয়াল টেস্টে উত্তীর্ণ; এবং ৪) কম্পিউটার সিস্টেম এনালিসিসে দক্ষতা।
৪.	সহকারী জিআইএস পেশাজিষ্ঠ ট ১২২০০০-৫৩০৬০/=(গ্রেড-০৯)	০১ (এক) টি	অনূর্ধ্ব ৩০ বৎসর	১) কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে জিওগ্রাফিক্যাল ইনফরমেশন সিস্টেম (জিআইএস), নগর ও অঞ্চল পরিকল্পনা, নগর ও গ্রাম পরিকল্পনা, ইলেকট্রিক্যাল ইঞ্জিনিয়ারিং, পানি সম্পদ ইঞ্জিনিয়ারিং, সিভিল ইঞ্জিনিয়ারিং, কম্পিউটার প্রকৌশল বা ভূগোলে স্নাতক (সম্মান) ডিগ্রি; এবং ২) কোন পরীক্ষায় তৃতীয় বিভাগ, শ্রেণি বা সমমানের সিজিপিএ গ্রহণযোগ্য নয়।
৫.	টেলিফোন ট ১৬০০০-৩৮৬৪০/=(গ্রেড-১০)	০২ (দুই) টি	অনূর্ধ্ব ৩০ বৎসর	কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে পরিসংখ্যানে অনূদ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা ৪ (চার) বৎসর মেয়াদি অনূদ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক (সম্মান) ডিগ্রি; এবং ২) কোন পরীক্ষায় তৃতীয় বিভাগ, শ্রেণি বা সমমানের সিজিপিএ গ্রহণযোগ্য নয়।
৬.	পরিদর্শক (বন/প্রান্ত) ট ১৬০০০-৩৮৬৪০/=(গ্রেড-১০)	০১ (এক) টি	অনূর্ধ্ব ৩০ বৎসর	কোন স্বীকৃত ইনস্টিটিউট হইতে উড-ওয়ার্কিং বা বন প্রযুক্তিবিদ্যা ডিপ্লোমা। অথবা কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে পদার্থবিদ্যা, রসায়নবিদ্যা বা উদ্ভিদবিদ্যা বিষয়ে স্নাতকসহ সর্বশ্রেষ্ঠ কাজে অনূদ্বিতীয় (দুই) বৎসরের বাস্তব অভিজ্ঞতা।
৭.	হিসাবরক্ষক ট ১১৩০০০-২৭৩০০/=(গ্রেড-১২)	১০ (দশ) টি	অনূর্ধ্ব ৩০ বৎসর	কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে বাণিজ্য অনুষদভুক্ত যে কোন বিষয়ে দ্বিতীয় শ্রেণির স্নাতকোত্তর ডিগ্রি বা ৪ (চার) বৎসর মেয়াদি দ্বিতীয় শ্রেণির স্নাতক (সম্মান) ডিগ্রি।
৮.	সহকারী হিসাবরক্ষক ট ১১০০০-২৬৫৯০/=(গ্রেড-১৩)	০৫ (পাঁচ) টি	অনূর্ধ্ব ৩০ বৎসর	কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে বাণিজ্য অনুষদভুক্ত যে কোন বিষয়ে দ্বিতীয় শ্রেণির স্নাতক ডিগ্রি।
৯.	ল্যাবরেটরি টেকনিশিয়ান ট ১১০০০-২৬৫৯০/=(গ্রেড-১৩)	০২ (দুই) টি	অনূর্ধ্ব ৩০ বৎসর	কোন স্বীকৃত ইনস্টিটিউট হইতে উচ্চ টেকনোলজিতে ডিপ্লোমা। অথবা কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে উদ্ভিদ বিদ্যা, বন বিদ্যা বা রসায়নে স্নাতক ডিগ্রি।
১০.	ওয়ারহাউস টেকনিশিয়ান/ওয়ারহাউস মেকানিক ট ১০২০০-২৪৬৮০/=(গ্রেড-১৪)	০৩ (তিন) টি	অনূর্ধ্ব ৪০ বৎসর	১) কোন স্বীকৃত বোর্ড হইতে উচ্চ মাধ্যমিক সার্টিফিকেট (এইচএসসি) বা সমমান পরীক্ষায় উত্তীর্ণ; এবং ২) সরকারি বা স্বায়ত্তশাসিত কোন প্রতিষ্ঠান, টেলিফোন সংস্থা, মোবাইল ফোন অপারেটরে সলিড স্টেট ট্রান্সমিটার ও রিসিভার সেবামত সক্রিয় কাজে অনূদ্বিতীয় (পাঁচ) বৎসরের অভিজ্ঞতা।
১১.	উচ্চমান সহকারী ট ১০২০০-২৪৬৮০/=(গ্রেড-১৪)	০১ (এক) টি	অনূর্ধ্ব ৩০ বৎসর	কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে দ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক ডিগ্রি।
১২.	কারিশিয়ার ট ১০২০০-২৪৬৮০/=(গ্রেড-১৪)	০১ (এক) টি	অনূর্ধ্ব ৩০ বৎসর	১) কোন স্বীকৃত বিশ্ববিদ্যালয় হইতে বাণিজ্য দ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক ডিগ্রি; এবং ২) সরকার কর্তৃক বিধি মোতাবেক নির্ধারিত (যদি থাকে) জামানত প্রদান করিতে হইবে।
১৩.	ড্রাফটসম্যান গ্রেড-৪ ট ৯৭০০-২৪৬৮০/=(গ্রেড-১৫)	০৪ (চার) টি	অনূর্ধ্ব ৩০ বৎসর	১) কোন স্বীকৃত ইনস্টিটিউট হইতে উচ্চ মাধ্যমিক সার্টিফিকেট (এইচএসসি) (ডোকুমেন্টাল) পাশ; এবং ২) AutoCAD বা অনুরূপ কোন প্রোগ্রামে নকশা প্রণয়নের বাস্তব অভিজ্ঞতা।
১৪.	কম্পিউটার মুদ্রাক্ষরিক-কাম-অফিস সহকারী ট ৯৩০০-২৪৬৮০/=(গ্রেড-১৬)	০৭ (সাত) টি	অনূর্ধ্ব ৩০ বৎসর	১) কোন স্বীকৃত বোর্ড হইতে অনূদ্বিতীয় বিভাগ বা সমমানের সিজিপিএ-তে উচ্চ মাধ্যমিক সার্টিফিকেট বা সমমানের পরীক্ষায় উত্তীর্ণ; ২) কম্পিউটার ব্যবহারের দক্ষতা; এবং ৩) কম্পিউটার মুদ্রাক্ষরিক বাংলা ও ইংরেজিতে প্রতি মিনিটে সর্বনিম্ন গতি ২০ শব্দ থাকতে হবে।
১৫.	সোলার ইন্সপেক্টর ট ৯৩০০-২৪৬৮০/=(গ্রেড-১৬)	০৪ (চার) টি	অনূর্ধ্ব ৪০ বৎসর	কোন স্বীকৃত বোর্ড হইতে মাধ্যমিক স্কুল সার্টিফিকেট (এসএসসি) (ডোকুমেন্টাল) সহ জেনারেল ইলেকট্রিশিয়ান এ দ্বিতীয় শ্রেণি বা সমমানের সিজিপিএ-তে উচ্চ মাধ্যমিক সার্টিফিকেট (এইচএসসি) (ডোকুমেন্টাল) পাশ।

**আবেদন ফরম পূরণ এবং পরীক্ষায় অংশগ্রহণ সংক্রান্ত শর্তাবলীঃ**

- ০১। পরীক্ষায় অংশগ্রহণে ইচ্ছুক প্রার্থীকে <http://brebr.teletalk.com.bd> ওয়েবসাইটে প্রবেশ করে Online-এ আবেদনপত্র পূরণ করতে হবে। আবেদনপত্র পূরণ ও পরীক্ষার ফি জমাানের স্তর তারিখ ও সময়ঃ ১২-১১-২০২৪খ্রিঃ সকাল ১০:০০ ঘটিকা। আবেদনপত্র জমাানের শেষ তারিখ ও সময়ঃ ১১-১২-২০২৪খ্রিঃ বিকাল ৫:০০ ঘটিকা।
- ০২। ১২-১১-২০২৪খ্রিঃ তারিখে প্রার্থীর বয়সসীমা বিজ্ঞপ্তির ৪নং কলামের বর্ণনা অনুযায়ী হতে হবে। মুক্তিযোদ্ধা/শহিদ মুক্তিযোদ্ধার সন্তান এবং প্রতিবন্ধী কোটার আবেদনকারীদের ক্ষেত্রে প্রার্থীর বয়সসীমা সর্বোচ্চ ৩২ বছর।
- ০৩। মহামান্য সূত্রিম কোর্টের আপিল বিভাগের রায় অনুযায়ী বাপবিবোর সমাজ প্রকল্পের যে সকল কর্মকর্তা/কর্মচারী প্রকল্পের শেষ দিন পর্যন্ত সন্তোষজনকভাবে কর্মে নিয়োজিত ছিলেন তারা সর্বশ্রেষ্ঠ প্রকল্প পরিচালকের ইস্যুকৃত প্রত্যয়নপত্র সংগ্রহ সাপেক্ষে আবেদন করতে পারবেন। এক্ষেত্রে তারা আইন অনুযায়ী বয়স শিথিলকরণ সুবিধা পাবেন।
- ০৪। পরীক্ষার ফি বাবদ ক্রমিক নং-১-৪ এ উল্লিখিত পদের জন্য ৬৬৯/- (ছয়শত ঊনসত্তর) টাকা, ক্রমিক নং-৫ ও ৬ এ উল্লিখিত পদের জন্য ৫৫৮/- (পাঁচশত আটত্রিশ টাকা), ক্রমিক নং-৭ এ উল্লিখিত পদের জন্য ৩৩৫/- (ত্রিশশত পঁত্রিশ টাকা) এবং ক্রমিক নং-৮-১৫ এ বর্ণিত পদের জন্য ২২৩/- (দুইশত তেইশ) টাকা আবেদন Submit করার পর অবধিক ৭২ (বাহাত্তর) ঘণ্টার মধ্যে জমা দিতে হবে। এখানে বিশেষভাবে উল্লেখ্য যে, Online-এ আবেদনপত্রের সকল অংশ পূরণ করে Submit করা হলেও পরীক্ষার ফি জমা না দেয়া পর্যন্ত Online আবেদনপত্র কোন অবস্থাতেই গৃহীত হবে না।
- ০৫। আবেদন ফরম পূরণ ও পরীক্ষা সংক্রান্ত অন্যান্য শর্তাবলী বাংলাদেশ পল্লী বিদ্যুতায়ন বোর্ড-এর ওয়েবসাইট [www.reb.gov.bd](http://www.reb.gov.bd) এবং টেলিটক বাংলাদেশ লিমিটেড-এর <http://brebr.teletalk.com.bd> ওয়েবসাইটে পাওয়া যাবে।

  
শারমিন মাহমুদ  
পরিচালক (অ. দা.)  
কর্মচারী প্রশাসন পরিদপ্তর  
বাংলাদেশ পল্লী বিদ্যুতায়ন বোর্ড  
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## Cabinet to decide next course of action on Bay Terminal project

### Shipping adviser says

STAFF CORRESPONDENT, Ctg

A decision on the next course of action centring the Bay Terminal project of the Chattogram port will be taken following a cabinet discussion.

Adviser to the shipping ministry Brig Gen (ret) M Sakhawat Hussain informed this at a discussion on the project involving high-level officials at the ministry yesterday afternoon.

The shipping adviser chaired the meeting, which was attended by senior officials of different government authorities and representatives of development partners.

Sources attending the meeting said the CPA officials had provided a detailed presentation on the project, focusing on its importance and necessity for accommodating large vessels alongside the progress in its implementation.

Representatives of the World Bank and two global port operators, PSA Singapore and DP World, attended the meeting and gave their reassurance over investing in the project, they said. Chittagong Port Authority (CPA) Secretary Md Omar Faruk said representatives of all the stakeholders underscored the requirement and importance of the project.

He said the shipping ministry adviser informed that since there was a new interim government in office, the cabinet would hold a discussion on the project and decide on the next course of action.

The World Bank has already approved \$650 million for the construction of a breakwater and for navigation channel dredging for the proposed terminal. However, an agreement is yet to be signed in this regard.

## Stocks fall for the third day

STAR BUSINESS REPORT

The stock market indices in Bangladesh extended their downward trend for the third consecutive day, largely due to the poor performance of large-cap and blue-chip shares amid a lack of investor confidence.

The DSEX, the broad index of the Dhaka Stock Exchange (DSE), shed 50.49 points, or 0.95 percent, from the previous day to close at 5,265 yesterday.

Similarly, the DSES index, which represents Shariah-based companies, slipped 12.40 points, or 1.04 percent, to 1,175.

In the blue-chip segment, the DS30 dipped by 11.86 points, or 0.60 percent, to 1,953.

Shares of Islami Bank Bangladesh, Gramphone, Renata, Kohinoor Chemicals, Beacon Pharmaceuticals, National Bank, Al-Arafah Islami Bank, Prime Bank, Orion Pharma and Best Holdings suffered losses.

Islami Bank alone was liable for a loss of 8.52 points.

However, Khan Brothers PP Woven Bag Industries, Bangladesh Shipping Corporation, Pragati Life Insurance, Olympic Industries, Beach Hatchery, Premier Bank, Legacy Footwear Limited, BRAC Bank, LafargeHolcim Bangladesh PLC and Evince Textiles

Limited logged profits.

But none of the companies experienced double-digit growth in share prices, according to the daily market update by LankaBangla Financial Portal. Khan Brothers PP Woven Bag Industries' shares grew by over 4 percent.

Of the issues that changed hands on the DSE trading floor, 63 saw a price hike, 292 closed lower and 39 did not see any price movement.

Turnover, which indicates the total value of shares traded, stood at Tk 559 crore on the country's premier bourse, an increase of 3.34 percent compared to the previous trading session.

The non-bank financial institution (NBFI) sector dominated the turnover chart, accounting for 17.98 percent of the total turnover.

Block trades, which are high-volume transactions in securities that are privately negotiated and executed outside the open market, contributed 21.2 percent to the overall market turnover. The Bangladesh Shipping Corporation emerged as the most traded share, with turnover of Tk 21.7 crore.

Sector-wise, miscellaneous and tannery were the two sectors that closed in the positive territory, as per the daily market by UCB Stock Brokerage.

## Decision on new wage for RMG workers

FROM PAGE B1

According to the report, at least 2,121 factories out of 2,140 had implemented the minimum wage by October this year, with the remaining 19 yet to comply.

The report further noted that out of the 2,140 factories, 2,123 have cleared workers' arrears for September, while 17 factories have not yet done so.

After the meeting, Asif Mahmud said implementing arrears is a complex issue as some factory owners have gone bankrupt. He added that those factory owners could not take money from banks as they were defaulters.

Furthermore, after the political changeover, the garment sector was rocked by labour unrest in September and October this year, which caused production losses of nearly \$400 million.

"Only three months have passed since the interim government took office. The overall labour situation is improving. It was dire when we assumed

office," he added.

Labour and Employment Secretary AHM Shafiquzzaman said that the labour law will be amended by March next year to align with international standards.

"The labour law amendment will be carried out through an ordinance by March," he added.

The country pledged to amend the labour law at the 352nd session of the International Labour Organization (ILO) Governing Body, held from October 28 to November 7 in Geneva.

A tripartite committee is currently working on possible amendments to the law, including easing trade union rules and documentation requirements.

Regarding service benefits, the progress report stated that benefits are being provided as per labour law. The report also mentioned that Section 27 of the Labour Law and related sections will be amended.

Additionally, the

responsibility for preparing a proposal to provide contributory provident funds to workers has been given to the Department of Inspection for Factories and Establishments, the report stated.

The report also mentioned that the Ministry of Labour and Employment has formed a committee to address the yearly increment.

It further stated that the Minimum Wage Evaluation Committee will submit a proposal regarding the capacity and imperatives of the yearly increment, considering current inflation and balancing it with labour law.

The committee is expected to submit its report by November 30.

The rationing system for workers through the Trading Corporation of Bangladesh is currently in process, the report noted.

Regarding the blacklisting of some workers, the Ministry of Labour and Employment has formed a technical team that will submit a

report reviewing the overall situation, which is now under process.

The committee has instructed labour leaders to collect forms and submit them to the Ministry of Labour and Employment after completing them in relation to the withdrawal of cases filed against workers during the minimum wage movement in 2023.

Once submitted, the ministry will forward them to the district magistrates, the report said.

The report further said that over 80.55 percent of factories have set up daycares and the BGMEA is monitoring the remaining factories to ensure they set up daycares as well.

The Minimum Wage Board, a government regulatory agency responsible for recommending changes to the minimum wage, has also submitted a proposal to the Ministry of Labour and Employment to amend the labour law and update its provisions.

The board has suggested

that the ministry amend the labour law to ensure stricter enforcement of wage structures in factories, according to the proposal.

Amending the labour law has been a long overdue issue in Bangladesh.

Last December, the president returned the "Bangladesh Labour (Amendment) Bill-2023" unsigned, citing the need for further amendments to certain key clauses.

In response to the Rana Plaza building collapse and subsequent international pressure, the government amended the 2006 labour law in August 2013 to ensure workplace safety and labour rights issues meet international standards. In September 2015, the government formulated labour rules to guide the proper application of labour law at factories.

The law was further amended in 2018, again under international pressure, to lower the worker threshold for union formation from 30 percent to 20 percent.

## Govt to take more time to decide

FROM PAGE B1

Comprehensive Economic Partnership and the Association of Southeast Asian Nations, he said.

Derek Loh, high commissioner of Singapore in Bangladesh, said the issue of signing the FTA between Bangladesh and Singapore was raised in June 2021.

Since then, a joint committee was formed and both countries held meetings and conducted a feasibility study so that the negotiations could begin, he said.

In 2022, both countries signed a memorandum of cooperation for boosting bilateral trade and commerce. So, the signing of the FTA between the two countries will be a win-win situation for both nations,

he added.

The FTA is on increasing trade in areas like infrastructure, power, economic development, trade, investment, logistics and transportation, the high commissioner also said.

Lutfey Siddiqui, the chief adviser's special envoy on international affairs, said the interim government has been continuing reforms to create an enabling investment environment.

The FTA will enhance bilateral relations in services and investment, he said. Also, this FTA will enable increased access to southeast Asian countries.

Both countries have strong economic fundamentals, including Bangladesh being the second-largest garment exporter and Singapore

being one of the major global business hubs, he added.

Bangladesh imports capital machinery and intermediate goods worth \$13 billion in a year and Singapore exports \$220 billion worth of goods in a year, said Siddiqui.

Bangladesh exported garment items worth \$35 billion last year and Singapore imported garment items worth \$3 billion during this time.

Last year, Bangladesh exported garment items worth \$200 million to Singapore and here is an opportunity for expansion of garment export from Bangladesh, he said.

Singapore can be one of the major sources for investment in Bangladesh in areas like power, energy,

transport, logistics and significant people-to-people contact between the two countries, said Siddiqui.

The FTA signing will also increase foreign direct investment, technical cooperation and trade and overall cooperation between the two countries, he added. Bangladesh is scheduled to graduate from the LDC status to a developing nation in November 2026, he said.

But businesspeople want the graduation to be delayed as they need the continuation of the LDC trade benefits for some more years to gain competitiveness in global trade, he said.

In the last Ministerial Conference of the World Trade Organization (WTO) held in Abu Dhabi, the

ministers decided to allow the continuation of the LDC trade benefits to the graduating LDCs for three more years.

But even in that case, the LDCs will have to hold bilateral negotiations to obtain preferential trade benefits.

The European Union will continue the LDC trade benefits for Bangladesh up to 2029, offering a three-year grace period to the graduating LDCs.

A few other countries like Canada, the UK, and Australia will also continue the LDC trade benefit for Bangladesh even after the graduation. Chowdhury Ashik Mahmud Bin Harun, executive chairman of Bangladesh Investment Development Authority, also spoke.

## Powered by apparel, exports rise

### Custodian to manage Beximco assets

FROM PAGE B1

During July-October, home textile shipments grew by 1.31 percent to \$254.94 million.

Exports of jute and jute goods have been declining over the past few years mostly because of the anti-dumping duties imposed on the shipments to India, the single largest export destination for Bangladesh jute and jute goods.

Russia is another major export destination for Bangladesh jute and jute goods, but exports to the country have been affected due to the Russia-Ukraine war.

He was also an influential figure in Bangladesh's financial sector.

The bank accounts of Salman, founder of Beximco Pharmaceuticals, and his family members were frozen by the Bangladesh Financial Intelligence Unit (BFIU) in late August. The National Board of Revenue also examined whether he had complied with tax laws.

The central bank's move came in line with a directive from the High Court (HC) in September. It asked for the appointment of a receiver to manage all the companies of Beximco Group.

With interests in textiles, pharmaceuticals,

ceramics, information and communication technology, media, financial services and energy, the group has over 70,000 employees worldwide, according to its website.

The HC also ordered to recover the money taken by Salman from different banks and to bring back the money from abroad.

Beximco Pharmaceuticals appealed the order to appoint a receiver, but the Appellate Division of the Supreme Court refused to stay the HC order in October.

A receiver is someone appointed as custodian of a person or entity's property, finances, general assets, or business operations. Receivers can be appointed

by courts, government regulators, or private entities.

"My job will be to protect the interests of the company's employees and the country," said Amin, an executive director of the BB's Sustainable Finance Department.

He said he will try to prevent any irregularities in Beximco, which was founded in the 1970s by Salman and his brother Ahmed Sohaib Fasihur Rahman.

The group is notorious in the financial sector for allegedly weaponising Salman's political influence to borrow and reschedule loans repeatedly.

Beximco Group took a Tk 25,000 crore loan from

state-run Janata Bank, equivalent to about 950 percent of the lender's paid-up capital.

Around Tk 19,000 crore of the loan has now become defaulted.

As per its latest disclosure, Beximco Ltd, the largest company under the group's umbrella, incurred a loss of Tk 36 crore in the financial year ending in June 2024, reversing its trend of profits in recent years.

Beximco Ltd posted Tk 709 crore in after-tax profit in FY23, down from Tk 1,254 crore the previous year.

The company reported that its profits soared 1,400 percent year-on-year to Tk 660 crore in FY21.


## Dollar on track for weekly gain

REUTERS

The dollar rose on Friday and was heading for a weekly gain as investors evaluated the likely impact on the American economy of Tuesday's election of Republican Donald

Trump as US president.

Analysts expect Trump's policy proposals – including more trade tariffs, a clampdown on illegal immigration, lower taxes and business deregulation – will boost growth and inflation.

 <b>Bangladesh Petroleum Corporation</b> BSC Bhaban, Saltgola Road Chattogram, Bangladesh.	
INVITATION FOR INTERNATIONAL TENDER (QUOTATION) FOR IMPORT OF GASOIL 0.005% 'S' (50 PPM), JET A-1, HSFO 180CST, GASOLINE 95UNLEADED AND MARINE FUEL 0.5% 'S' DURING JANUARY-JUNE, 2025.	
1	Ministry/Division: Ministry of Power, Energy and Mineral Resources / Energy and Mineral resources Division.
2	Agency: Bangladesh Petroleum Corporation (BPC).
3	Procuring Entity Name: Bangladesh Petroleum Corporation (BPC).
4	Procuring Entity District: Chattogram, Bangladesh.
5	Invitation for: Procurement of 6.043 – 6.714 Million Barrels (810,000 – 900,000 Metric Tons) of Gasoil 0.005% Sulphur; 1.440 Million Barrels (180000 Metric Tons) of Jet A-1; 150,000 – 175,000 Metric Tons of High Sulphur Furnace Oil (HSFO) 180 cSt; 0.215 – 0.430 Million Barrels (25,000 – 50,000 Metric Tons) of Gasoline 95 Unleaded and 15,000 Metric Tons of Marine Fuel 0.5% Sulphur (+/-10% for each grade at Buyer's Option).
6	Invitation Ref No. / Date: 28.03.0000.041.01.007.2025; 11 <sup>th</sup> November, 2024.
<b>KEY INFORMATION</b>	
7	Procurement Method: Request for International Tender (Quotation).
<b>FUNDING INFORMATION</b>	
8	Budget and Source of Funds: Own Source of Bangladesh Petroleum Corporation / GoB fund.
<b>PARTICULAR INFORMATION</b>	
9	Procurement Name: Procurement of 6.043 – 6.714 Million Barrels (810,000 – 900,000 Metric Tons) of Gasoil 0.005% Sulphur; 1.440 Million Barrels (180000 Metric Tons) of Jet A-1; 150,000 – 175,000 Metric Tons of High Sulphur Furnace Oil (HSFO) 180 cSt; 0.215 – 0.430 Million Barrels (25,000 – 50,000 Metric Tons) of Gasoline 95 Unleaded and 15,000 Metric Tons of Marine Fuel 0.5% Sulphur (+/-10% for each grade at Buyer's Option).
10	Notice Publication Date: 11 <sup>th</sup> November 2024.
11	Document Last Selling Date: 19 <sup>th</sup> November 2024; 1600 Hours (BST)
12	Closing Date and Time of submission of quotation: <b>Date</b> 20 <sup>th</sup> November 2024 <b>Time</b> 1430 Hours (BST)
13	Quotation Opening Date and Time: <b>Date</b> 20 <sup>th</sup> November 2024 <b>Time</b> 1445 Hours (BST)
<b>Name &amp; Address of the Office(s)</b>	
(a) Selling place of Quotation Document: (I) Bangladesh Petroleum Corporation, BSC Bhaban (1st Floor) Saltgola Road, Chattogram, Bangladesh. (II) Bangladesh Petroleum Corporation, BTMC Bhaban, Level-10, 7-9 Karwan Bazar, Dhaka-1215, Bangladesh. (III) Document is available in BPC's website ( <a href="http://www.bpc.gov.bd">www.bpc.gov.bd</a> ). Document and original money receipt must be enclosed with bid document during submission.	
(b) Receiving and Opening Place of Quotation: Bangladesh Petroleum Corporation, BSC Bhaban (1st Floor) Saltgola Road, Chattogram, Bangladesh.	
<b>INFORMATION FOR BIDDER</b>	
15	Eligibility of Bidder: (I) The Bidder(s) must own Refinery(ies) or more than 50% equity of a refinery. Processing capacity of the refinery(ies) must be at least 3.00 million metric tons per year. Or The Bidder(s) must satisfactorily complete the export of at least 5.00 million metric tons of petroleum products annually for the last three years. (II) Annual turnover of the Bidder(s) during last 3(three) years must be equivalent to minimum US\$ 3.00 billion. (III) The Bidder(s) must have minimum 05 (Five) years' experience in the export of petroleum products. Experience certificate mentioning year & the country of supply must be submitted along with bid documents. (IV) The Bidder(s) must be free from any interdictory from international organization like UNO, OPEC, WTO etc. (V) The Bidder(s) must have to comply with international safety standard and environment compliances. (VI) The minimum amount of liquid asset or working capital facility must be US\$ 2.00 billion. (VII) The Bidder(s) must have to fulfill all terms and conditions of quotation documents.
16	Brief Description of Goods: (i) <b>Package -A:</b> The total quantity to be supplied 3.058 - 3.506 Million Barrels (410,000 - 470,000 Metric Tons) of Gasoil 0.005% 'S' and 0.800 Million Barrels (100,000 Metric Tons) of Jet A-1 (+/-10% for each grade at Buyer's Option). (ii) <b>Package -B:</b> The total quantity to be supplied 2.984 – 3.208 Million Barrels (400,000 - 430,000 Metric Tons) of Gasoil 0.005% 'S' and 0.640 Million Barrels (80,000 Metric Tons) of Jet A-1 (+/-10% for each grade at Buyer's Option). (iii) <b>Package -C:</b> The total quantity to be supplied 150,000-175,000 Metric tons of High Sulphur Furnace Oil (HSFO) 180 cSt (+/-10% at Buyer's Option). (iv) <b>Package -D:</b> The total quantity to be supplied 0.215 - 0.430 Million Barrels (25,000 - 50,000 Metric Tons) of Gasoline 95 Unleaded (+/-10% at Buyer's Option). (v) <b>Package -E:</b> The total quantity to be supplied 15,000 Metric tons of Marine Fuel 0.5% 'S' (+/-10% at Buyer's Option). Minimum and Maximum range of importable quantity for each package is Buyer's option.
17	Quotation Document Price: BDT 10,000.00/ US\$ 90.00 Non-Refundable by Cash / Pay Order / Bank Draft drawn in favor of Bangladesh Petroleum Corporation.
18	Quotation Security Amount / Bid Bond: US Dollar 2.00 (Two) Million.
19	Type of Payment for Security: As Per Quotation Document.
20	Mode of Payment: Through Letter of Credit (L/C).
21	Mode of Shipment: CFR Chattogram, Bangladesh.
22	Determination of Quantification: The quantity of the products delivered shall be determined by the independent inspector by measurement of the Vessel's tanks immediately upon arrival at the customary anchorage at the discharge port.
23	Validity of the offer: 19 <sup>th</sup> January, 2025 at 1600 Hours (BST)
24	Submission of Quotation: Quotation should be inserted in closed envelope bearing the name and address of the bidder, Ref No. and date and be addressed to the procuring authority. 01(One) marked as "ORIGINAL" and other as "COPY" in separate envelope in the form of book / spiral binding. Both the "ORIGINAL" and "COPY" shall have to be inserted in a single envelope. All submitted papers and quotation documents must be Signed and Sealed by authorized official of Bidder. The document must be well organized and table of contents must be included.
<b>PROCURING ENTITY DETAILS</b>	
25	Name of Official Inviting Quotation: Moni Lal Das
26	Designation of Official Inviting Quotation: General Manager (Commercial & Operations).
27	Address of Official Inviting Quotation: Bangladesh Petroleum Corporation, BSC Bhaban, 1st Floor, Saltgola Road, Chattogram, Bangladesh.
28	Contact details of Official Inviting Quotation: Telephone: +88-031-716121, Mobile: +8801762921229; +8801829589366 E-mail: gm.com.bpc@gmail.com
29	Incomplete, conditional quotation and alternate offer shall not be considered. The procuring entity reserves the right to accept or reject all quotations partly or wholly without assigning any reason.

# Shwapno's Tk 160 beef-potato combo turns heads amid high inflation

**STAR BUSINESS REPORT**

A combo of beef and potatoes for Tk 160, introduced by retail chain Shwapno in light of persistent inflation, has quickly gained popularity, particularly among budget-conscious customers.

The country's largest supermarket chain launched the product on November 1 and has sold 70,000 packs so far.

"We introduced the packs so middle-class families could afford to ensure nutrition. We have seen a number of people express interest since we launched the product," Sabbir Hasan Nasir, ACI Logistics' executive director, said at a briefing at the company's office yesterday.

The small pack of the combo includes 200 grammes of beef and 100 grammes of potatoes for just Tk 160. The larger variety contains 375 grammes of beef and 200 grammes of potatoes for Tk 300.

Beef has become prohibitively expensive for most low-income families while potatoes, among the most popular vegetables in the country, have also become dearer.

Each kilogramme (kg) of beef was selling for Tk 700 to Tk 800 in Dhaka yesterday, up 3.45 percent from a month ago. Meanwhile, potatoes were retailing



for as much as Tk 75 per kg yesterday, according to the Trading Corporation of Bangladesh (TCB).

Nasir said many people have been unable to afford beef for the past two years.

"Now, they can afford it," he added.

Persistent price hikes have strained the purchasing power of low, fixed and middle income people in recent years, with inflation hovering over 9 percent since March 2023, according to data from the Bangladesh Bureau of Statistics (BBS).

As such, Shwapno launched around 25 affordable combo offers, including fish-potato and vegetarian options, in 100 outlets across the country for the convenience of customers.

The rui-potato combo for Tk 60, hotchpotch for Tk 65 and a vegetarian option for Tk 50 are also popular, Nasir said.

"Before launching the package, we spoke to various stakeholders, including middle-class families," he said.

"Currently we have 20-25 combos. In the next three to six months, we will expand to over 100."

Shwapno began its journey in 2008. Currently, it has a network of 520 outlets, mostly in cities and towns.

# Apex Foods' profit declines slightly in Jul-Sep

**STAR BUSINESS REPORT**

Apex Foods Ltd reported a slight decline in profit in the July-September period, which is the company's first quarter of the financial year.

The company's profit fell 2 percent year-on-year to Tk 1.25 crore in the Q1.

As a result, earnings per share (EPS) declined to Tk 2.20 from Tk 2.25 in the same period last year, as per a Dhaka Stock Exchange disclosure.

Despite opening at Tk 215.5, Apex Foods' stock dipped 4.08 percent to Tk 206.7 yesterday.

The company's net operating cash flow per share (NOCFPS) also improved, at Tk 12.19 in the negative, compared to Tk 31.28 in the negative in the same period last year.

Apex Foods attributed a higher revenue collection and lower bank charges to the NOCFPS rise.

Meanwhile, the company noted a slight decline in net asset value per share, driven by a shift in the market value of investments.

# Submarine Cables reports 20% profit drop in Q1

**STAR BUSINESS REPORT**

Bangladesh Submarine Cables PLC's profit declined 20 percent year-on-year in the first quarter of the current financial year as revenue fell while costs went up.

Profit of the company slumped to Tk 48.06 crore in the July-September quarter.

Diluted earnings per share (EPS) dropped to Tk 2.57 from Tk 3.22 in the same quarter last year, according to a disclosure on the website of Dhaka Stock Exchange.

Basic EPS is calculated by dividing net income by the number of outstanding shares. In contrast, diluted EPS considers the potential dilution from convertible securities.

The company said the EPS was impacted for a decrease in revenue generated from international private leased circuit (IPLC) rent and IP transit services, coupled with increased operational and maintenance costs.

An IPLC offers organisations continuous bandwidth that is both private and secure, providing end-to-end connectivity, and IP transit is where an internet service provider allows traffic to cross its network to reach a destination.

The issuance of 22.1 million new shares to the government of Bangladesh in September also contributed to the diluted EPS, said Bangladesh Submarine Cables.

Its net operating cash flow per share (NOCFPS) saw a significant drop, hitting Tk 1.91 compared to Tk 5.23 in the previous year, which the company cited was mainly due to lower customer onboarding and the recent share issuance.

Shares of the company fell by 2.41 percent to Tk 117.2 as of yesterday noon.

# BSEC threatens to fine directors of 10 firms if dividends not paid on time

**STAR BUSINESS REPORT**

The Bangladesh Securities and Exchange Commission (BSEC) has decided to fine directors of 10 companies if they do not pay due dividends within deadlines set by the regulator.

The stock market regulator took the decision in a meeting chaired by its chairman, Khondoker Rashed Maqsood, at its office in the capital yesterday.

The BSEC earlier ordered Safko Spinning Mills, Pacific Denims, Lub-reef (Bangladesh), Oryza Agro Industries, Mamun Agro Products, Krishibid Feed, Krishibid Seed, BD Paints and Associated Oxygen to pay the due dividends within December 15 of this year.

In a press statement released yesterday, the commission said each director of Safko Spinning Mills would be fined Tk 20 lakh while those of Pacific Denims Tk 13 lakh, and of Lub-reef (Bangladesh) Tk 2.35 crore.

For Oryza Agro Industries the fine will be Tk 47 lakh, Mamun Agro Products Tk 13 lakh and Krishibid Feed Tk 13 lakh. For each of the directors of Krishibid Seed, BD Paints and Associated Oxygen, the amounts will be Tk 10 lakh, Tk 97 lakh and Tk 1.91 crore respectively.

The BSEC also decided that the managing director and all directors of Advent Pharma would be fined Tk 4 lakh each if the drugmaker fails to pay due dividends within November 30.

Moreover, a decision has been taken to fine Prudential Capital and NLI Securities Tk 5 lakh each as both kept a deficit in their consolidated customer accounts.

# Monno Ceramic's profit plunged 86% in FY24

**STAR BUSINESS REPORT**

Monno Ceramic Industries Ltd's profit plunged by a huge margin in 2023-24 fiscal year, due to declining revenues and rising costs.

The company's profit nosedived by 86 percent year-on-year to Tk 1.47 crore for the fiscal year ending on June 30, 2024.

Shares of Monno fell 5.36 percent to Tk 65.3 yesterday.

Its earnings per share (EPS) slipped sharply to Tk 0.39 from Tk 2.91 a year earlier, according to a Dhaka Stock Exchange disclosure.

The ceramics manufacturer attributed the plunge in EPS to falling revenues and a rise in financing costs.

The massive profit fall led the board to recommend a modest 1 percent cash dividend, down from 10 percent last year.

However, net operating cash flow per share (NOCFPS) showed a slight improvement, moving to Tk 0.17 in the negative from Tk 2.96 in the negative in the previous year.

The company attributed an increase from other incomes behind the cash inflow increase.

Additionally, Monno reported a reduced net asset value per share, driven by a decline in total assets.

# Chinese firms keen to produce lithium battery, solar panel in Bangladesh

**STAR BUSINESS REPORT**

Chinese investors have shown interest in producing lithium batteries and solar panels in collaboration with Bangladeshi ventures.

They expressed their interest at a meeting with the Bangladesh Investment Development Authority (Bida) at the latter's headquarters in Dhaka yesterday.

At the meeting, Wong Tik Benjamin, chairman of Wellbe Communication Technology Ltd and Beijing Hairun Haoshen Technology Ltd, said Bangladesh currently has a substantial number of battery-run vehicles but does not have advanced battery technology.

"Considering the rise in electric vehicles, we see a great opportunity to establish a high-quality lithium battery production facility and a solar panel manufacturing plant to meet energy needs and a state-of-the-art satellite communication network in Bangladesh," Wong said.

Representatives from Bangladesh's Namss Motors Ltd and Bida were also present at the meeting.

Brigadier General (Retd) Shafiquzzaman, managing director of Namss Motors Ltd, said the partnership aims not only for profitability but also to contribute to Bangladesh's push for green technology and reducing pollution.

Bida Executive Chairman Chowdhury Ashik Mahmud Bin Harun, who chaired the meeting, said Bida is committed to providing all necessary support for investors and he invited Chinese investors to capitalise on Bangladesh's growing economy.

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