

# Eastern Bank, icddr,b sign deal on healthcare waste management

STAR BUSINESS DESK

Eastern Bank PLC signed an agreement with the International Centre for Diarrhoeal Disease Research, Bangladesh (icddr,b) to provide support in healthcare waste management and addressing water scarcity in coastal Bangladesh.

As part of corporate social responsibility, the total support provided by the bank for both initiatives will amount to Tk 92 lakh.

Ali Reza Iftekhar, managing director and CEO of the bank, and Tahmeed Ahmed, executive director of the icddr,b, penned the deal to this effect at a function at the bank's head office in Dhaka yesterday, said a press release.

"Supporting initiatives like these, where environmental sustainability meets public health, allows us to create a

ripple effect of positive change," Iftekhar said.

"We are not just investing in projects; we're investing in the future of our communities," he added.

"These initiatives go beyond the immediate impacts of healthcare waste management or water purification; they build resilience, empower communities, and set the stage for sustainable solutions to climate and health challenges," said Ahmed.

"Together, we are shaping a future where every action counts," he added.

Building on the success of a healthcare waste management project funded by EBL in early 2024, the bank has extended its support to a second phase of the "Best Practices in Sustainable Solid Biohazardous Waste Management" initiative at the icddr,b.



Ali Reza Iftekhar, managing director and CEO of Eastern Bank PLC, hands over two pay orders worth Tk 92 lakh to Tahmeed Ahmed, executive director of the International Centre for Diarrhoeal Disease Research, Bangladesh, to support two initiatives at a function at the bank's head office in Dhaka yesterday.

PHOTO: EASTERN BANK

# Dollar ticks lower

REUTERS

The dollar slid on Monday as investors braced for a potential pivot this week for the global economy as the United States chooses a new leader, and as it likely cuts interest rates again with major implications for bond yields.

The euro extended an early climb to be up 0.5 percent at \$1.0891 and looked set to test resistance around \$1.0905. The dollar fell 0.6 percent on the yen to 152.60. The dollar index eased 0.1 percent to 103.80.

US Treasury yields dropped 5 basis points (bps), retracing some of Friday's surge.

Democratic candidate Kamala Harris and Republican Donald Trump remain virtually tied in opinion polls and the winner might not be known for days after voting ends.

Analysts believe Trump's policies on immigration, tax cuts and tariffs would put upward pressure on inflation, bond yields and the dollar, while Harris was seen as the continuity candidate.

Dealers said the dip in the dollar might be linked to a poll that showed Harris taking a surprise 3-point lead in Iowa, thanks largely to her popularity with female voters.

# City Bank's Q3 profit surges 77%



Mashrur Arefin, managing director and CEO of City Bank PLC, attends an event of the bank styled "Earnings Disclosure Q3, 2024" which was held virtually yesterday.

STAR BUSINESS DESK

City Bank PLC reported a 77 percent increase in profit to Tk 1,653 crore in the July-September period of 2024 driven by its cautious approach toward loan provisioning.

The operating profit was Tk 932 crore during the same period of the last year, said a press release.

The bank disclosed its 3rd quarter earnings at a virtual event yesterday, where investors from around the world, along with researchers and analysts involved in the capital market, attended the event.

The lender's consolidated profit after tax increased by around 19 percent, amounting to Tk 451 crore in 2024, up from Tk 379 crore in the same period last year.

Mashrur Arefin, managing director and CEO, expressed his optimism about surpassing Tk 2,000 crore in operating profit by year-end while presenting an analysis.

Discussing the reasons behind the 77 percent profit growth, Arefin noted that over the nine-month period, the bank's deposits increased by Tk 10,100 crore while maintaining the cost of deposits at just 4.5 percent.

| PRICES OF KEY ESSENTIALS IN DHAKA CITY |                     |                            |                          |
|--|---------------------|----------------------------|--------------------------|
|  | PRICE (NOV 4, 2024) | % CHANGES FROM A MONTH AGO | % CHANGE FROM A YEAR AGO |
| Fine rice (kg)                         | Tk 64-Tk 80         | 2.78 ↑                     | 12.12 ↑                  |
| Coarse rice (kg)                       | Tk 52-Tk 55         | 1.90 ↑                     | 7.00 ↑                   |
| Loose flour (kg)                       | Tk 40-Tk 45         | 0                          | -2.30 ↓                  |
| Lentil (kg)                            | Tk 105-Tk 110       | 0                          | 0 ↑                      |
| Soybean (litre)                        | Tk 158-Tk 161       | 4.25 ↑                     | 8.14 ↑                   |
| Potato (kg)                            | Tk 60-Tk 65         | 13.64 ↑                    | 8.70 ↑                   |
| Onion (kg)                             | Tk 130-Tk 150       | 30.23 ↑                    | 9.80 ↑                   |
| Egg (4 pcs)                            | Tk 48-Tk 52         | -9.91 ↓                    | 2.04 ↑                   |

SOURCE: TCB

# UCB opens Tekerhat branch in Madaripur

STAR BUSINESS DESK

United Commercial Bank (UCB) PLC opened a branch at Tekerhat in Madaripur yesterday.

Mohammad Mamdudur Rashid, managing director and CEO of the bank, inaugurated the branch, said a press release.

"UCB has taken time-befitting initiatives to make banking services modern, safe, easy and customer-friendly by taking into account customer needs and the changing realities," said Rashid.

Md Shazzad Hossain, vice-chairman of UCB, along with local business leaders and other senior officials of the bank were also present.



Mohammad Mamdudur Rashid, managing director and CEO of United Commercial Bank PLC, cuts a ribbon to inaugurate the Tekerhat branch of the bank on Tekerhat Residential Road in Madaripur yesterday.

PHOTO: UNITED COMMERCIAL BANK

# Citizens Bank opens Agrabad branch in Ctg

STAR BUSINESS DESK

Citizens Bank PLC recently opened a new branch at Agrabad in Chattogram.

Mohammad Masoom, managing director and chief executive officer of the bank, inaugurated the branch, the bank said in a press release.

Local businessmen, clients and other senior officials of the bank, among others, were also present.

Citizens Bank embarked on its journey as a scheduled bank of the country after getting a licence from the Bangladesh Bank on December 15, 2020.



Mohammad Masoom, managing director and chief executive officer of Citizens Bank PLC, cuts a ribbon to inaugurate a new branch at Agrabad in Chattogram recently.

PHOTO: CITIZENS BANK



Md Obyed Ullah Al Masud, chairman of Islami Bank Bangladesh PLC, presides over a meeting of the board of directors of the bank at Islami Bank Tower in the capital's Motijheel yesterday. Md Abdul Jalil, chairman of the executive committee of the bank, Prof M Masud Rahman, chairman of the risk management committee, Md Abdus Salam, chairman of the audit committee, Mohammad Khurshid Wahab, independent director, and Mohammed Monirul Moula, managing director, among others, were present.

PHOTO: ISLAMI BANK BANGLADESH

Government of the People's Republic of Bangladesh  
Office of the Project Director (SE), RHD  
Panguchi Bridge Construction Project  
RHD Tower, Sarak Bhaban Compound, Tejgaon, Dhaka  
Mob: +8801321-168574  
E-mail: pdpanguchi@rhd.gov.bd

Memo No.:35.01.PD.Panguchi.31.08.2024-1286

Date: 04/11/2024

## Corrigendum No. 01

|                                |  |
|--------------------------------|--|
| Invitation for                 | : Pre-qualification of Tenderers for Construction of Panguchi Bridge at Morrelganj over the river Panguchi including Approach Road, Service Road, River Training Works, Toll Plaza, Axle Weigh Station, Electro-Mechanical and Ancillary Works at 17th km of Signboard-Morrelganj-Rayenda-Sharankhola-Bogi Road (R-773). |
| Invitation Reference No.       | : 35.01.PD.Panguchi.31.08.2024-1243  |
| Invitation Date                | : 30 September 2024  |
| Date Pre-Qualification Meeting | : 21 October 2024  |

The following modifications have been made in the Pre-Qualification Notice which shall be an integral part of the Pre-Qualification Notice. All other terms and conditions of the original Pre-Qualification Notice will remain valid and unchanged.

| Sl No. | Section/Clause | Existing Description                            |                  |                                       | Amended Description                             |                  |                                       |
|--------|----------------|---|------------------|---------------------------------------|---|------------------|---------------------------------------|
| 01     | Serial No. 16  | Topic   | Date             | Time                                  | Topic   | Date             | Time                                  |
|        |                | Pre-qualification Document Last Selling date    | 11 November 2024 | 17:00 hrs. (Bangladesh Standard Time) | Pre-qualification Document Last Selling date    | 10 December 2024 | 17:00 hrs. (Bangladesh Standard Time) |
| 02     | Serial No. 17  | Topic   | Date             | Time                                  | Topic   | Date             | Time                                  |
|        |                | PQ Application Submission Closing Date and Time | 12 November 2024 | 15:00 hrs. (Bangladesh Standard Time) | PQ Application Submission Closing Date and Time | 11 December 2024 | 15:00 hrs. (Bangladesh Standard Time) |
| 03     | Serial No. 18  | Topic   | Date             | Time                                  | Topic   | Date             | Time                                  |
|        |                | PQ Application Opening Date and Time            | 12 November 2024 | 15:00 hrs. (Bangladesh Standard Time) | PQ Application Opening Date and Time            | 11 December 2024 | 15:00 hrs. (Bangladesh Standard Time) |

*Shafiqul Islam*  
04/11/24  
Md. Shafiqul Islam  
(ID No. 601938)  
Project Director (SE, CC), RHD  
Panguchi Bridge Construction Project  
RHD Tower, Sarak Bhaban Compound,  
Tejgaon, Dhaka-1208.

কৃষি গবেষণা ইনস্টিটিউট  
বাংলাদেশ কৃষি গবেষণা ইনস্টিটিউট  
ভূমি ও ইমারত শাখা  
Bangladesh Agricultural Research Institute  
Gazipur-1701

Memo no. 12.21.0000.010.41.468.20. 584 Date: 30.10.2024

### e-TENDER NOTICE

Tender is invited Through National e-GP System Portal (<http://www.eprocure.gov.bd>) for procurement of following works:

| Sl no | Tender ID No. | Tendering Method | Description of works                                      | Online (e-GP system) tender publication date & time | Online (e-GP system) tender closing date & time |
|-------|---------------|------------------|---|---|---|
| 1.    | 1028895       | OTM              | Construction of Poly house/Net house at SRG, BARI, Bogura | 29-Oct-2024 20:30                                   | 13-Nov-2024 12:15                               |

This is online tender, only e-Tender will be accepted in National e-GP Portal and no offline/hard copy will be accepted. Registration is essential to submit e-Tender.

Fees have to be deposited for downloading the tender documents from e-GP Portal through any registered bank. For further information please contact e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

Project Name : Year round bulb production, reduction of post-harvest losses and storage technologies development of summer onion and its dissemination.

30.10.2024  
Engr. Md. Ferozur Rahman  
Superintending Engineer (In-charge)