

Stocks rise for 3rd day

STAR BUSINESS REPORT

The stock markets in Bangladesh maintained an upward trend for a third consecutive day yesterday as investors cautiously traded on select shares amidst optimism over regulatory measures.

Insiders and market analysts said a section of investors was optimistic over the latest market trends, thanks to higher earnings disclosures of listed companies and regulatory efforts to bring back stability.

They believe that Finance Adviser Salehuddin Ahmed's recent meeting with the authorities of the Bangladesh Securities and Exchange Commission over liquidity support actually gave a boost to overall confidence.

The DSEX, the benchmark index of Dhaka Stock Exchange (DSE), edged up 34.56 points, or 0.67 percent, from that on the previous day before closing at 5,199.

Similarly, the DSES index for the Shariah-based companies rose by 8.69 points, or 0.76 percent, to 1,144.

In the blue-chip segment, the DS30 index grew by 10.19 points, or 0.53 percent, to 1,926. At Chittagong Stock Exchange (CSE), the

CSE All Share Price Index (CASPI), the broad index of the port city bourse, witnessed a similar upward trend, as it gained 94.23 points, or 0.66 percent, to settle at 14,442.

At the DSE, Islami Bank Bangladesh alone accounted for a 14.92-point rise.

Shares of Bangladesh Submarine Cables, Robi Axiata, National Bank, Orion Pharma, Renata, City Bank, Padma Oil Company, United Commercial Bank and Orion Infusion drew investors the most, as per LankaBangla Financial Portal.

However, shares of Grameenphone, British American Tobacco Bangladesh, Olympic Industries, BRAC Bank, Premier Bank, Pubali Bank, Southeast Bank, Khan Brothers PP Woven Bag Industries, Pragati Life Insurance and MJL Bangladesh suffered losses.

Of the issues that were traded on the DSE, prices of 212 saw a price increase, those of 151 closed lower and the remaining 34 did not see any price movement.

Turnover, which indicates the total value of shares changing hands on the trading floor, increased by 7.12 percent to Tk 556 crore.

The pharmaceuticals sector dominated the turnover chart, accounting for 20.03 percent

of the total.

On the other hand, block trades, meaning high-volume transactions in securities that are privately negotiated and executed outside the open market, contributed another 2.7 percent.

Bangladesh Shipping Corporation emerged as the most traded share, with a turnover of Tk 27.9 crore.

Among the sectors, mutual fund, general insurance, and services and real estate became the top three to close in the positive, according to UCB Stock Brokerage.

However, jute, tannery, and life insurance were the top three to close in the negative.

Most of the large-cap sectors, meaning those that account for large amounts in market capitalisation, which is the total value of outstanding shares, posted a positive performance.

The banking sector experienced the highest gain of 0.74 percent, followed by engineering (0.67 percent), telecommunication (0.54 percent), fuel and power (0.46 percent), pharmaceuticals (0.41 percent) and food and allied (0.11 percent).

Non-bank financial institutions recorded a loss of 0.31 percent.

BB governor takes charge as Saarc Finance Network

STAR BUSINESS REPORT

Bangladesh Bank (BB) Governor Ahsan H Mansur has recently taken charge as chairperson of Saarc Finance Network for one year.

The BB governor took the charge at the 46th Saarc Finance Governors' Group Meeting held in Washington on October 24, said a press release from the central bank yesterday.

In the meeting, Bangladesh was formally handed over responsibility as the chair country of Saarc Finance from the preceding chair country, Sri Lanka, it added.

At the 45th Saarc Finance Governors' Group Meeting in Sri Lanka in June 2024, Bangladesh agreed to be the chair country following a request of the governors of the central banks of South Asian Association for Regional Cooperation (Saarc).



Ahsan H Mansur

As per the terms of reference of the Saarc Finance Network, two governors' group meetings are convened annually, with the participation of the governors and finance secretaries of Saarc member central banks and ministries of finance.

The first meeting is traditionally held in the Saarc Finance chair country, whereas the second meeting takes place alongside the October/November IMF-World Bank Group meetings.

The Saarc Finance Network originated from the 10th Saarc Summit held in Colombo on July 29, 1998.

The heads of state/government of the Saarc region agreed, in principle, to establish a "Network of Central Bank Governors and Finance Secretaries of the Saarc Region (Saarc Finance)" to facilitate macroeconomic policies and share mutual experiences and need based ideas.

Financial inclusion Islami Bank sees first

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"This one of the reasons why financial inclusion has not improved among garment workers," he added.

Stressing the need for a legal framework to facilitate financial inclusion, Mohammad Rashed, president of Digital Finance Forum Bangladesh, said related policymakers and stakeholders should be knowledgeable to this end.

Mosleh Saad Mahmud, the head of cash management and liability marketing at Dhaka Bank, said the process of improving financial inclusion among garment workers should start from the banking sector.

But when the banks assess workers' eligibility for loans, they do not get the required information due to the lack of relevant data, such as the applicant's creditworthiness, he added.

Md Forhad Mahmud, head of mobile banking division and financial inclusion at Dutch Bangla Bank, said they facilitate the salary payments of 2.5 million workers through their MFS service "Rocket".

However, the account holders limit their activities to only basic transactions for a lack of financial and digital literacy, he added.

Rumana A Tulee, assistant vice president of the agent banking division at Bank Asia, said four factors – accessibility, convenience, supportive products and financial literacy – should be improved to facilitate financial inclusion of workers.

Rashadul Islam, senior assistant vice president of Dhaka Bank, said the process and cost of access to finance should be made easier and more affordable for garment workers.

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anything like that. Meanwhile, Chattogram-based business giant S Alam Group utilised the bank for its own benefit by taking loans in the name of several firms.

The group accounts for more than half of the outstanding loans of Islami Bank. At the end of June, Islami Bank's total outstanding credit stood at Tk 174,000 crore, according to the bank's records.

Following the July-August student movement this year, the central bank reconstituted the Islami Bank board on August 22, with Md Obayed Ullah Al Masud, the former managing director of Rupali Bank, as its chairman.

Four independent directors were also appointed. Since then, the bank has been trying to

recuperate.

Islami Bank logged a 24 percent year-on-year higher net investment income in the quarter, amounting to Tk 1,123 crore.

At the same time, its other operating incomes, including commissions, dropped 1 percent to Tk 545 crore.

The financial report of the company showed that its operating costs rose 11 percent to Tk 1,193 crore.

However, if the January-September period of the current year is considered, the bank logged a profit of Tk 267 crore, although it was a 63 percent year-on-year decline.

The price of its shares rose 4 percent to Tk 53 at Dhaka Stock Exchange yesterday.

S Alam Group Chairman Mohammad Saiful Alam was not available for comments.

US secret

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day training programme will begin at the Police Staff College Bangladesh in the capital on November 10, followed by another five-day training session from November 17.

Another two sets of follow-up training sessions of the second phase will begin respectively on February 2 and February 9.

All agencies responsible for tackling money laundering have become active after the fall of the Sheikh Hasina-led government on August 5 this year.

The BFIU, ACC, NBR, BSEC, and other regulatory bodies have initiated investigations into business tycoons who have allegedly siphoned money abroad.

The interim-government has already formed a task force headed by the Bangladesh Bank governor to bring back the laundered money.

In a recent interview with the Financial Times, BB Governor Ahsan H Mansur accused tycoons linked to the toppled Sheikh Hasina regime of working with members of the country's powerful military intelligence agency to siphon \$17 billion (around Tk 2 trillion) out of Bangladesh's banking sector during her rule.

BB removes

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central bank notification yesterday.

Any amount of foreign currency declared to customs authorities and up to \$5,000 brought in without declaration can be deposited into RFCD accounts.

However, proceeds from exports of goods or services from Bangladesh, or commissions from business deals within the country, cannot be credited to these accounts.

Completely lift

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Imported onions also saw a price rise of nearly 8 percent, reaching Tk 85-Tk 120 per kilogramme, according to TCB.

The BTTC said India, a major supplier of the bulb to Bangladesh, recently imposed a 20 percent export duty to curb exports due to domestic shortages. This has further increased import costs and influenced local onion prices.

The BTTC said the NBR lifted the regulatory duty on onion imports on September 5, maintaining only a 5 percent import tariff until November 30.

"Now it would be prudent to completely remove the duty for a specific period to reduce import cost of onions and increase supply to the domestic market," it said.

"It appears that it would be possible to control the price spike if the imports are encouraged," said BTTC. Bangladesh produces around 2.6 million tonnes of onions annually, which can meet up to 80 percent of domestic demand.

Social Islami Bank fires 579 officers

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said the terminated officers were appointed illegally from Patiya in Chattogram without any recruitment notification or examination.

Speaking on condition of anonymity, a senior bank official told The Daily Star that Social Islami Bank has 4,750 employees, of whom around 1,500 are from Chattogram.

Of the 579 terminated

officers, 570 were appointed in 2024 and the remaining nine in 2023.

Mohammad Forkanullah, acting managing director of Social Islami Bank, told The Daily Star that the new board conducted an inspection of the human resources department. The inspection found that the terminated officers were appointed in violation of the bank's service rules, including the

absence of recruitment notifications, interviews and examinations.

Forkanullah said the appointment letters included a clause allowing the bank to terminate probationary officers during their probationary period, as their positions were not yet permanent.

He said more than 1,300 officials of the bank were appointed by S Alam group.



Project on "Development of Nuclear Regulatory Infrastructure of Bangladesh Atomic Energy Regulatory Authority to Supervise the Nuclear Safety of Rooppur Nuclear Power Plant"

Bangladesh Atomic Energy Regulatory Authority

E-12/A, Agargaon, Post Box No-240, Dhaka-1207

Phone : 88-02-222218462
Fax : 88-02-222218215
E-mail : info@baera.gov.bd
Website : www.baera.gov.bd

Invitation for Expression of Interest (EOI)

Sealed Expressions of Interest (EOI)/Applications are hereby invited from competent consulting firms (national) to provide consultancy services for design, monitoring, supervision (as deemed necessary) and reporting for construction of office cum laboratory building, residential building, rest house and other necessary structures adjacent to the Green City, Rooppur, Ishwardi, Pabna as per terms and conditions stated below:

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH	
Ministry/Division	: Ministry of Science and Technology
Agency Name	: Bangladesh Atomic Energy Regulatory Authority (BAERA)
Procuring Entity Name	: Development of Nuclear Regulatory Infrastructure of Bangladesh Atomic Energy Regulatory Authority to Supervise the Nuclear Safety of Rooppur Nuclear Power Plant.
Procuring Entity Code	: N/A
Procuring Entity District	: Dhaka
Inviting Expression of Interest for Selection of	: Consultancy services (national) for all design, monitoring, supervision (as deemed necessary) and reporting for construction of office cum laboratory building, residential building, rest house and other structures adjacent to the Green City, Rooppur, Ishwardi, Pabna.
EOI Ref. No and Date	: 39.07.0000.003.30.113.24, Date: 31.10.2024
KEY INFORMATION	
Procurement Sub Method	: Quality and Cost Based Selection (QCBS)
FUNDING INFORMATION	
Source of Funds	: GOB (Annual Development Budget)
PARTICULAR INFORMATION	
Deadline/Last Date, Time and Place for EOI/Application Submission	: 17.11.2024, 12.00 PM, Office of the Project Director, Authority Bhavan, Agargaon, Dhaka-1207
EOI Opening Date, Time and Place	: 17.11.2024, 12.30 PM, Office of the Project Director, Authority Bhavan, Agargaon, Dhaka-1207
Location of Construction Works	: Adjacent to the Green City at Rooppur, Ishwardi Pabna.
Special Notes/Other information:	: (1) EOI shall be submitted as per prescribed format following Bangladesh Public Procurement Authority (BPPA) (2) EOI shall be submitted in sealed envelope and those shall be clearly marked as "Expressions of Interest for (Name of work)" on the envelope. (3) Contact address with email and mobile number of the Firm shall be written on the envelope. (4) The firm need to submit detailed CV of all the assigned employees for the job. (5) 02 (two) sets of EOI (one original and one copy) filled in the prescribed format with supporting documents shall be submitted. (6) Delayed submission of application shall not be allowed.
INFORMATION FOR APPLICANT	
Brief Description of the Assignment	: Design a complex consist of office cum laboratory building, residential building, rest house building including all necessary items in master plan as well as detailed coordinated 2D drawing and 3D visualization of each building and details. All the necessary works need to be carried out by experienced consultant with ensuring utmost quality namely digital topography survey, pre-work survey, sub soil investigation, etc. as per requirement. Preparation of environmental impact assessment of the site including proposed architectural, with 3D visualization of total work must be presented for approval. Detailed drawing of structural, electrical, plumbing and mechanical, design & interior work coordinated drawings and 3D representation of MEP and interior final aesthetics must be done by the applicant. Preliminary design report must be submitted with necessary demolition plan and improvement and retention plan. Preparation of technical specifications, cost and quantity estimates for tender documents, contracts documents, project management and monitoring plan including project scheduling of total complex is also under the scope of the consultant. Full time construction supervision may be required using necessary resident engineers or architects.
Experience, Resources and Delivery Capacity required	: Consultancy firm must have professional working experience of at least 10 (Ten) years in the field of consultancy services with fulfillment of the above-mentioned assignment in Govt./Semi Govt./Autonomous or any other sectors. Experience, strong and dedicated team deployment (consist of Architect and all trades engineers) for the previous completed projects must be provided with necessary proof of documents. Applicant must be nationally recognized and has good profile of completion multidisciplinary and complex project in their professional record or history. Total staff of the organization with organogram and specific dedicated person details will be submitted following the format of CV in EOI. Company Brochure along with up-to-date trade license, VAT registration with TIN number, up to date Income Tax clearance certificate, Bank solvency certificate from the schedule bank of Bangladesh need to be provided. Proficient in preparing tender documents to avoid escalation of budget and variations.
Other Details	: In addition to the requirement and activities mentioned in the above, the following tasks, terms and conditions shall be the integral part of the submission (1) Before submitting EOI, all clarifications must be specified or raised in writing to procuring authority if there is any. (2) The Project Authority reserves the right to call for any information during evaluation. Failure to provide the documents will be considered as disqualified for next stage. (3) For Joint venture, updated PPR-2008 will be followed during submission.
PROCURING ENTITY DETAILS	
Name of Official Inviting EOI with designation	: Dr. Satyajit Ghose, Project Director.
Address of Official Inviting Application	: Office of the Project Director, Project on "Development of Nuclear Regulatory Infrastructure of Bangladesh Atomic Energy Regulatory Authority to Supervise the Nuclear Safety of Rooppur Nuclear Power Plant", Authority Bhavan, E-12/A, Shahid Shahabuddin Shorok, Agargaon, Dhaka-1207
Contact details of Official Inviting EOI	: Telephone No: +8802-222218216, Mobile No.: 01718501235, E-mail Address: ghosesatyajit@yahoo.com
The Procuring Entity reserves the right to change or rectify any term and conditions of EOI without mentioning/assigning any reason. The Entity also reserves the right to accept or reject any or all EOIs without mentioning/assigning any reason.	



(Dr. Satyajit Ghose)
Project Director
Development of Nuclear Regulatory Infrastructure of Bangladesh Atomic Energy Regulatory Authority to Supervise the Nuclear Safety of Rooppur Nuclear Power Plant
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GD-849

Government of the People's Republic of Bangladesh
Office of the Director
Botanical Garden and Eco-park, Chattogram
and
Project Director
Eco-system Restoration and Biodiversity Conservation of Botanical Garden and Eco-park, Chattogram Project.


Memo No: 22.01.0000.846.14.014.24. 855 Date: 28/10/2024

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of the following works:

Tender ID & Package No.	Name of the Package	Online Notice Publication Date and Time:	Online Tender last selling Date and Time:	Online Tender Closing Date and Time:
1029493, BGE/2024-25/WD7	Construction of CI Sheet Roofing Barrack for 4th Class Employee.	31-Oct-2024 10:00:00 ,	17-Nov-2024 17:00	18-Nov-2024 13:00:00
1030094, BGE/2024-25/WD-5	Maintenance, repair and renovation of Office Building at Botanical Garden and Eco-park, Sitakunda	31-Oct-2024 10:00:00 ,	17-Nov-2024 17:00	18-Nov-2024 14:00:00

This is an online Tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP system portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender Documents from the National e-GP system portal have to be deposited online through any registered bank's branches. Further information and guidelines are available in the National e-GP system portal and from e-GP help desk (helpdesk@eprocure.gov.bd.)



(Mohammed Hossain)
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And
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GD-847



বাংলাদেশ বিদ্যুৎ উন্নয়ন বোর্ড
Bangladesh Power Dev. Board

Directorate of Purchase
WAPDA Building (9th Floor)
Motijheel C/A, Dhaka
Phone No. 223383081
E-mail: dir_purchase@bpdb.gov.bd

e-Tender Notice

The following e-Tenders are invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of:

SL No.	Tender ID No.	Package No.	Reference No.	Description of goods/works	Last selling date and time	Closing date and time	Opening date and time
1	1030617	EE-GRL-2 FY:24-25/Lot-1	Pur-103/ID-1030617/xfrm/EE-GRL-2/Rev/FY24-25 Date: 31/10/2024	Procurement of Lot-1: 11/0.4kV, 250KVA Dist Transformer (Fauzderhat Store)	01-Dec-2024 13:00	01-Dec-2024 14:00	01-Dec-2024 14:00
2	1030618	EE-GRL-2 FY:24-25/Lot-2	Pur-104/ID-1030618/xfrm/EE-GRL-2/Rev/FY24-25 Date: 31/10/2024	Procurement of Lot-2: 11/0.4kV, 200KVA Dist. Transformer (Tongi Store)	01-Dec-2024 13:00	01-Dec-2024 14:00	01-Dec-2024 14:00

Those are online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.

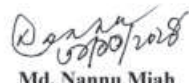
To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered bank branches.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

For more details please contact to the PE's Support Desk (01768595879).

বিদ্যুৎ/জন-৩৫৪(২)/৩১/১০/২৪



Md. Nannu Miah
ID No. 1-01304
Director
Directorate of Purchase
BPDB, Dhaka

জিডি-৮৪৮