

## Prime Bank's profit grows 45% in Q3

STAR BUSINESS DESK

Prime Bank PLC posted a 45 percent year-on-year net profit growth in the July-September quarter of the current financial year.

The announcement came at the bank's board meeting at its head office in Dhaka yesterday, the bank said in a press release.

The standalone net profit after tax was recorded at Tk 510 crore compared to Tk 351 crore in the same period of the previous year.

Earnings per share stood at Tk 4.51 as against Tk 3.10 in the corresponding period last year.

The net asset value per share and net operating cash flow per share were recorded at Tk 33.68 and Tk 2.30 respectively in the third quarter of this year, which were Tk 29.91 and Tk 4.27, respectively, in the corresponding period of last year.

The bank's total assets stood at Tk 53,215 crore at the end of September 2024, while loans and advances totalled Tk 32,389 crore, the press release also said.

Prime Bank's capital-to-risk weighted assets ratio stood at 18.26 percent, which is one of the highest in the banking industry. The bank's non-performing loan coverage ratio was recorded at 137 percent.

Prime Bank is committed to providing innovative banking solutions and sustainable growth, the press release added.

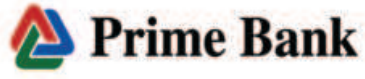


PHOTO: BANK ASIA

**Mohammad Ziaul Hasan Molla, deputy managing director, CAMLCO and head of channel banking of Bank Asia PLC, unveils a digital financial literacy app developed by the bank in collaboration with the United Nations Capital Development Fund, at the office of Gonoshasthaya PHA in Savar recently.**

## Bank Asia launches financial literacy app for apparel workers

STAR BUSINESS DESK

Bank Asia PLC recently launched a digital financial literacy app, styled "Amar Hisab-Kitab", to accelerate financial inclusion activities.

The app was developed by Bank Asia, in collaboration with the United Nations Capital Development Fund (UNCDF),

under the Aparajita Project of H&M Foundation to strengthen financial inclusion programmes for readymade garment workers.

Mohammad Ziaul Hasan Molla, deputy managing director, chief anti-money laundering compliance officer and head of channel banking of the bank, unveiled the app while inaugurating a training programme on it at Gonoshasthaya

PHA in Savar, said a press release.

Participants of the event received hands-on experience with the app usage so that they can transfer the knowledge to RMG workers and their communities.

Senior officials of the bank, head of branches, agents, micro-merchants, field officers and readymade garment (RMG) factory officials attended the programme.

## Alam made chair of Meghna Bank's risk management committee

STAR BUSINESS DESK

Md Mahamudul Alam has been elected as the chairman of the risk management committee of Meghna Bank PLC.

Currently, Alam is serving as deputy managing director of Labib Dyeing Mills Ltd and Alamgir Ranch Limited, according to a press release.

He is widely acknowledged and highly praised in the RMG sector and plays a crucial role in the Labib Group.

He has been entrusted with managing risk and strategic financial oversight in this leadership role, which is vital in safeguarding the bank's assets and ensuring continued compliance with industry regulations.

He completed his graduation and post-graduation from Rajshahi University.

He has been involved in many volunteer activities and charitable organisations and is associated with philanthropic activities.



**Mohammad Masoom, managing director and CEO of Citizens Bank PLC, cuts a ribbon to inaugurate a sub-branch of the bank at Moddho Badda in the capital yesterday.**

PHOTO: CITIZENS BANK

## Citizens Bank opens sub-branch in Moddho Badda

STAR BUSINESS DESK

Citizens Bank PLC yesterday opened a sub-branch at Moddho Badda in the capital.

Mohammad Masoom, managing director and CEO of the bank, inaugurated the sub-branch, the bank said in a press release.

The bank started its journey on December 15, 2020, after receiving a banking licence from the Bangladesh Bank.

Local people, businessmen, and clients, along with other officials of the bank, were also present during the sub-branch inauguration.

STOCKS	
DSEX ▼	CASPI ▼
1.34%	1.32%
4,898.52	13,821.31

COMMODITIES	
Gold ▼	Oil ▼
\$2,731.71	\$67.22
(per ounce)	(per barrel)

ASIAN MARKETS			
MUMBAI	TOKYO	SINGAPORE	SHANGHAI
▲ 0.76%	▲ 1.82%	▼ 0.26%	▲ 0.68%
80,005.04	38,605.53	3,584.08	3,322.20

## Eastern Bank introduces online training for women entrepreneurs

STAR BUSINESS DESK

Eastern Bank PLC yesterday introduced an e-training platform on financial literacy and entrepreneur development for women entrepreneurs.

Curated by the Asian Development Bank (ADB) and the Bangladesh Bank, the online training programme aims to empower women entrepreneurs.

This self-paced training provides practical knowledge, assessments, and certification, helping women borrowers from small enterprises enhance their business success.

Md Mazibur Rahman, executive director of Bangladesh Bank and also the project director of the Supporting Post Covid-19 Small Scale Employment Creation Project, inaugurated the programme at a function at Eastern Bank's head office in the capital's Gulshan, said a press release.

"Through interactive modules, participants will gain essential skills in business management, financial literacy, and entrepreneurship," said Rahman.

Ali Reza Ihtekhar, managing director and CEO of Eastern



PHOTO: EASTERN BANK

**Md Mazibur Rahman, executive director of Bangladesh Bank and project director of an employment creation project, poses for photographs after inaugurating an e-training platform on financial literacy and entrepreneur development for women entrepreneurs at Eastern Bank's head office in Gulshan yesterday.**

Bank, said, "This online training module will not only allow women entrepreneurs to learn at their own pace but also enhance their acumen to make prudent business decisions."

M Khorshed Anwar, deputy managing director and head of

retail and SME banking at Eastern Bank, Syed Zulkar Nayen, head of business, Sarmin Atik, head of liability and wealth management, and Tanzeri Hoque, head of priority and women banking, were present.

Ali Sabet, team leader of the Supporting Post Covid-19 Small

Scale Employment Creation Project, Ferdous Ahmed and Ruman Ishtiaq Rafeen, specialists, and Sinora Chakma, senior gender and project implementation consultant of the ADB, along with women entrepreneurs and other ecosystem partners, were also present.

## China to inject more liquidity into market

REUTERS, Beijing

China's central bank launched a new lending tool on Monday to inject more liquidity into the market and support credit flow in the banking system ahead of the expiration of trillions of yuan in loans at the end of the year.

The People's Bank of China said in a statement it had activated the open market outright reverse repo operations facility to "maintain a reasonable abundance of liquidity in the banking system and further enrich the central bank's policy toolbox".

Some 2.9 trillion yuan (\$406.6 billion) in medium-term loans are due to mature between now and the end of December, which would make it harder for banks to finance investment and revive flagging growth in the world's second-largest economy.

Despite taking effect on Monday, the PBOC did not mention the new tool in its open market operations statement.

In a separate statement announcing the new facility, the PBOC said it would use it to trade with primary dealers in OMO on a monthly basis.

The announcement said the new tool would have a tenor of less than one year, longer than those for regular reverse repo operations, which typically have tenors of seven, 14 or 28 days, are conducted daily and normally require collateral.

"It looks like a technical optimisation, part of an effort by the central bank to make its monetary policy framework more functional and to better regulate liquidity provision," said Xu Tianchen, senior economist at the Economist Intelligence Unit.

"This type of repo is far more common in the European Union and the United States, so it's a step to modernise the PBOC's policy toolbox and bring it more in line with them," he added.

Beijing is counting on massive financial stimulus announced in September to kick-start lending and investment, as a sharp property market downturn and frail consumer confidence weigh on investor confidence.

The PBOC, which has steadily reduced interest rates and injected liquidity, is under pressure to do more to ensure the economy grows at the government's target of around 5 percent this year.

State-owned Shanghai Securities News said in an article published shortly after the PBOC notice that the new tool would cover three- and six-month tenors and aid liquidity adjustments over the next year, citing people close to the central bank.

"The central bank's choice to launch this new tool at this time is also expected to be a better hedge against the concentrated expiry of medium-term lending facility before the end of the year," the article added.

**বেনাপোল পৌরসভা**  
বেনাপোল, যশোর  
স্মারক ৪১.০৮.০২.০০১.০৩০.০০.২০২৪-৩৫৩      তাং ২৮/১০/২০২৪ইং

**সরবরাহকারী/ঠিকাদার তালিকাভুক্তি/নবায়নকরণ বিজ্ঞপ্তি**

এতদ্বারা সকলের অবগতির জন্য জানানো যাচ্ছে যে, বেনাপোল পৌরসভায় ২০২৪-২০২৫ অর্থবছরের জন্য ২য় পর্যায় সরবরাহকারী/ঠিকাদার তালিকাভুক্তি/নবায়নকরণের জন্য নিম্নবর্ণিত হারে তালিকাভুক্তি/নবায়ন ফিস জমা প্রদানপূর্বক লাইসেন্স তালিকাভুক্তি/নবায়নের জন্য আহবান করা যাচ্ছে।

ক্রঃ নং	তালিকাভুক্তিকরণ ফিসের পরিমাণ	নবায়ন ফিসের পরিমাণ	তালিকাভুক্তি/নবায়নের সর্বশেষ তারিখ
০১	৫,০০০/-	২,০০০/-	২০/১১/২০২৪

নিম্নলিখিত শর্তসাপেক্ষে তালিকাভুক্তি/নবায়ন করা যাবে।  
১। হালসনের ভ্যাট, আয়কর ও ট্রেড লাইসেন্স থাকতে হবে।  
২। এছাড়া অফিস চলাকালিন সময়ে প্রকৌশল বিভাগ হতে বিস্তারিত জানা যাবে।

*স্বাক্ষর*  
কাজী নাজিব হাসান  
প্রশাসক  
বেনাপোল পৌরসভা

জিডি-১০৯

**KHULNA SHIPYARD LIMITED**  
BANGLADESH NAVY, KHULNA  
**CORRIGENDUM**

BABE (F) - PT/2024-2025/ 01      Dated: 28 October 2024

1. Hereby, this is to notify that Khulna Shipyards Ltd has decided to amend technical specification (Annex-B) at tender No: BABE (F) - 632/MEC/2024-2025, Dated: 24/09/2024 will be following:

**FOR:**

6.4 (12) Fire Resistant Type: Bunched Cable Flame retardant, halogen-free, low smoke, low-toxicity.  
6.10 (2) No of Cores: 3  
6.40 (5) Color Code: Red, Black.

**Read:**

6.4 (12) Non Fire Proof  
6.10 (2) No of Cores: 4  
6.40 (5) Color Code: Red, Yellow, Blue.

**N.B.** a. For serial 6.1, 6.2, 6.3, 6.22, 6.26, 6.27, 6.37, 6.38, 6.39, 6.40 & 6.41 the conductor category class will be 5.  
b. For remaining the conductor category class will be 2 or manufacture standard.

2. All other terms and conditions will remain unchanged.

GD-813      OIC (COMMERCIAL FOREIGN)

**BAPEX** Bangladesh Petroleum Exploration and Production Company Limited (BAPEX)  
BAPEX Bhaban, 4, Kawran Bazar C/A  
Dhaka-1215  
[www.bapex.com.bd](http://www.bapex.com.bd)

Number: 28.09.0000.030.99.003.24.99      Date: 28 Oct 2024

**Notice**

Subject: Extension of Tender Document Selling, Tender Submission & Closing Date.

Tender No.	Last selling date of tender document	Tender closing date & time	Tender opening date & time
BAPEX/ADMIN/INT/TEN-1264/2024	15.00 Hrs. (BST) on 12.11.2024 instead of 29.10.2024	11.00 Hrs. (BST) on 13.11.2024 instead of 30.10.2024	11.30 Hrs. (BST) on 13.11.2024 instead of 30.10.2024

All other terms & conditions of these tender will remain unchanged.

GD-815      General Manager (Administration)