

Bank Asia offers home finance at 'lowest rate'

STAR BUSINESS DESK

Bank Asia PLC is currently offering home finance and investment facilities at its "lowest-ever profit rate", making it easier for people to build or own their dream homes.

Under Bank Asia's Islamic banking services, customers can avail home finance or investment at a profit or rent rate of just 10.50 percent, the bank said in a press release.

Moreover, no compounding profit or rent and no additional fees or charges for pre-maturity adjustments will be applied.

Salaried customers will need to submit an employment certificate, salary certificate, income tax return receipt, bank statement, photocopy of their national ID card and passport size photographs of both the applicant and co-applicant along with their application form.

Self-employed individuals and business owners will need to provide a photocopy of their trade licence, periodic profit and loss account, business bank statement, income tax return receipt, personal bank statement, photocopy of their national ID card and passport size photographs of both the applicant and co-applicant.

Those purchasing a flat will need to submit an agreement or assignment letter with the developer, a money receipt from the developer and project documents issued by the developer.

To avail investment for building construction, customers will have to submit the original title deed, a 21-year lease deed, a name-dismissal document, an updated rent receipt, an urban survey certificate, an RS certificate, an SA certificate, a CS certificate, approved plans from Rajdhani Unnayan Kartipakkha (Rajuk) or other relevant authorities, a layout plan and any necessary permissions.

For assistance, customers can contact any Bank Asia branch, Islamic window or the bank's 24/7 contact centre at 16205.



MA Kashem, chairman of Southeast Bank PLC, presides over the bank's 745th board meeting at its head office in Dhaka recently. PHOTO: SOUTHEAST BANK

Southeast Bank holds 745th board meeting

STAR BUSINESS DESK

Southeast Bank PLC recently held its 745th board meeting at the bank's head office in Dhaka.

MA Kashem, chairman of the bank, presided over the meeting, the bank said in a press release.

As one of the leading financial institutions in the country, the bank continues to show steady growth in deposits and foreign trade, a testament to the strong confidence its customers place in the bank.

The meeting underscored that Southeast Bank remains the safest choice for customers to safeguard their hard-earned money, offering complete financial security.

Rehana Rahman, vice chairperson of the

bank, Azim Uddin Ahmed, Md Akikur Rahman, Duluma Ahmed and Jusna Ara Kashem, directors, and Mohammad Delwar Husain, independent director, were present.

The directors discussed the bank's strategic business initiatives and future plans in detail. They reaffirmed their unified commitment to guiding the bank towards continued success and elevating the commercial lender to new heights.

The bank's ability to consistently uphold its reputation over 29 years, with strong liquidity in both local and foreign currencies, further attests to its standing.

The lender continues to excel in areas such as corporate governance, profitability, and risk management.

Zahid Hossain made Krishi Bank chairman

STAR BUSINESS DESK

Mohammad Zahid Hossain joined Bangladesh Krishi Bank as its chairman on Sunday.

Hossain previously performed his responsibilities as a principal economist for the South Asia Department at the Asian Development Bank (ADB), said a press release.

He worked at the Manila-based multilateral lender to oversee ADB's Bangladesh Country Programming and Economic Analysis-related works.

He also worked as an ADB consultant for a long time in the Ministry of Finance to advise senior officials on macroeconomic and sector issues.

In 1979, he started his professional career in customs cadre.

Hossain played a central role in the design, development and implementation of value-added tax (VAT) in Bangladesh.

He was also involved in the coordinated reforms of indirect taxes in the country.

Hossain earned a master's degree in economics from the University of Dhaka and also another master's degree and PhD from the University of the Philippines.



Bengal Commercial Bank opens branch in Narayanganj



Md Jashim Uddin, chairman of Bengal Commercial Bank PLC, cuts a ribbon to inaugurate a new branch of the bank in Narayanganj recently. PHOTO: BENGAL COMMERCIAL BANK

STAR BUSINESS DESK

Bengal Commercial Bank PLC recently opened a new branch in Narayanganj. This is the 30th branch of the bank, according to a press release.

Md Jashim Uddin, chairman of the bank, inaugurated the branch.

Ghulam Mohammed Alomgir, vice-chairman of the bank, and Mohammad Hatem, president of the Bangladesh Knitwear Manufacturers and Exporters Association, attended the programme as special guests.

The expansion of the branch and sub-branch network of Bengal Commercial Bank is ongoing across the country to help develop the business and economy, the press release added.

Tarik Morshed, managing director and CEO of the bank, presided over the inaugural ceremony.

KM Awlad Hossain, additional managing director and chief business officer, along with other high officials, clients, businessmen and locals were also present.

PRICES OF KEY ESSENTIALS IN DHAKA CITY			
	PRICE (OCT 21, 2024)	% CHANGES FROM A MONTH AGO	% CHANGE FROM A YEAR AGO
Fine rice (kg)	Tk 64-Tk 80	0	9.09 ↑
Coarse rice (kg)	Tk 50-Tk 55	-1.87 ↓	7.14 ↑
Loose flour (kg)	Tk 40-Tk 45	0	-2.30 ↓
Lentil (kg)	Tk 100-Tk 105	-4.65 ↓	-4.65 ↓
Soybean (litre)	Tk 153-Tk 156	3.00 ↑	3.00 ↑
Potato (kg)	Tk 55-Tk 60	9.52 ↑	17.35 ↑
Onion (kg)	Tk 110-Tk 120	9.09 ↑	23.08 ↑
Egg (4 pcs)	Tk 48-Tk 52	-2.41 ↓	-2.91 ↓

SOURCE: TCB

সিলেট গ্যাস ফিল্ডস লিমিটেড

(পেট্রোবাংলার একটি কোম্পানী)

Sylhet Gas Fields Limited

(A Company of Petrobangla)

বিদ্যুৎ ও জ্বালানি নিরাপত্তা সর্বোচ্চ আদায়কার

গ্যাস জারীর সম্পদ : এর অপসারণ বেগ করে জারীর দায়িত্ব পালন করুন।

Ref. No. SGFL/WELLS/DRILLING/2024 Date: 21-10-2024

Invitation for International Tender

1. Ministry/Division	Ministry of Power, Energy & Mineral Resources/Energy & Mineral Resources Division		
2. Agency	Bangladesh Oil, Gas & Mineral Corporation (Petrobangla)		
3. Procuring Entity Name	Sylhet Gas Fields Limited (SGFL)		
4. Procuring Entity District	Sylhet		
5. Invitation for	Procurement of Drilling Works for 3 Wells (Rashidpur-11, Kailashilla-9 & Dupitila-1) including Supply Materials, Land Development, Civil Works and Third Party Engineering Works on Turn-Key Basis.		
6. Invitation Ref. No.	SGFL/WELLS/DRILLING/2024 Date: 21-10-2024		
KEY INFORMATION			
7. Procurement Method	International Competitive Tender (ICT), One Stage Two Envelope Tendering Method.		
FUNDING INFORMATION			
8. Budget and Source of Funds	Government of Bangladesh (GoB) and SGFL's own Fund.		
PARTICULAR INFORMATION			
9. Name of the Project	1. Drilling of Well No. Rashidpur-11 (Exploratory well). 2. Drilling of Wells No. Dupitila-1 and Kailashilla-9 (Exploratory well).		
10. Tender Selling Start Date	28-10-2024, Tender document will be available from 10:00 Hrs. to 16:00 Hrs. (BST) on all working days.		
11. Pre-Tender Meeting (Date, Time & Location)	13-11-2024 (Wednesday) at 11:00 Hrs. (BST) at Sylhet Gas Fields Limited, Dhaka Liaison Office, Petrocentre (13th Floor), 3, Kawran Bazar C/A, Dhaka-1215, Bangladesh. Tenderer must have to buy tender document to attend the pre-tender meeting and maximum 3 persons may attend for each Tenderer.		
12. Last Selling Date of Tender Document	17-12-2024 (Tuesday)		
13. Last Tender Submission Date and Time	18-12-2024 (Wednesday) at 12:00 Hrs. (BST)		
14. Tender Opening Date and Time	18-12-2024 (Wednesday) at 12:15 Hrs. (BST)		
Name & Address of the Officer(s)			
15. Place of Tender Document Selling	1. Sylhet Gas Fields Limited, Dhaka Liaison Office, Petrocentre (13th Floor), 3, Kawran Bazar C/A, Dhaka-1215, Bangladesh. 2. Sylhet Gas Fields Limited, Head Office, PO-Chiknagoal, Sylhet-3152, Bangladesh.		
16. Place of Tender Submission & Opening	Sylhet Gas Fields Limited, Head Office, PO-Chiknagoal, Sylhet-3152, Bangladesh.		
INFORMATION FOR TENDERER			
17. Eligibility of Tenderer	1. The Tenderer from all countries except the countries those who have no diplomatic relationship with Bangladesh. 2. The Tenderer may be a physical or juridical individual or body of individuals, or company, association or any combination of them in the form of a Joint Venture (JV) will be accepted.		
18. Brief Description of Works	Drilling Works for 3 Wells (Rashidpur-11, Kailashilla-9 & Dupitila-1) including Supply of Materials, Land Development, Civil Works and Third Party Engineering Works on Turn-Key Basis.		
19. Price of each Tender Document	BDT 10,000.00 or USD 100.00 (Non-refundable).		
20.	Lot No	Identification Number	Location
	1.	SGFL/WELLS/DRILLING/2024	1. Rashidpur Gas Field, Babubal, Habiganj; 2. Kailashilla Gas Field, Goloaganj, Sylhet; and 3. Haripur Gas Field, Chiknagoal, Sylhet
			Tender Security Amount BDT 150,000,000.00 or USD 1,250,000.00
			Completion Time in months 18 (eighteen) months
PROCURING ENTITY DETAILS			
21. Name of Official Inviting Tender	Md. Atikur Rahman		
Designation of Official Inviting Tender	Deputy General Manager (Procurement), SGFL		
22. Address of Official Inviting Tender	Procurement Department, Sylhet Gas Fields Limited, Head Office, PO-Chiknagoal, Sylhet-3152, Bangladesh.		
Contact Details of Official Inviting Tender	Phone No.: +8801730-073649, +8801743-624679 E-mail: dgmp@sgfl.org.bd		
Special Instructions:			
i) Tenderers must submit their tender(s) for all of the groups. Submission of alternative tender will not be allowed. Tenders must remain valid for 150 (one hundred and fifty) days from the date of opening of the tender.			
ii) The tender security must remain valid for 178 (one hundred and seventy-eight) days from the date of opening of the tender.			
iii) In case of any unavoidable circumstances such as strike, civil commotion, Govt. declared holiday, etc. tender will be received and opened on the following working day.			
iv) Tender(s) submitted after the deadline for receiving of tenders will be rejected and returned unopened to the Tenderer.			
v) Tender submitted by E-mail will be rejected. Likewise photocopy or e-mailed tenders will also be rejected.			
vi) The tendering procedures will be conducted as per the Public Procurement Act 2006 and the Public Procurement Rule 2008 of Bangladesh. The aforesaid notice is also available on the websites of BPPA: www.cpts.gov.bd, Petrobangla: www.petrobangla.org.bd and SGFL: www.sgfl.org.bd			
24. The procuring entity reserves the right to accept any or reject any of all tenders or annul the tendering process at any stage without assigning any reason whatsoever and without incurring any liability to the affected tenderers.			

(Md. Atikur Rahman)
Deputy General Manager (Procurement)

GD- 750

Holding fair elections

FROM PAGE B1 administrator will also try to address any labour issues in order to improve the business environment.

"However, the day-to-day functions of the BGMEA will not be affected as a smooth election environment is created," Hossain said while speaking to The Daily Star.

For instance, he said, the BGMEA issues the very important Utilisation Declaration (UD) certification to its members, allowing them to use imported fabrics to make export-oriented garments.

The issuance of the UD must not be delayed for any reason since the business is very competitive globally. A smooth environment is also required in the issuance of the UD certification, he added.

International retailers and brands may think the business will be affected by the change at the BGMEA's top level, but Hossain assured that business will not be affected at all.

He said he would hold talks with international retailers and brands soon and brief them about the working processes.

Garment is Bangladesh's main export item, so no disruption in business should occur because of the change at the top level of the leadership, Hossain said.

The president of the now dissolved BGMEA board, Khandoker Rafiqul Islam, said a working committee may be formed soon by the new administrator.

"We are ready to cooperate with him to create a good election environment," Islam told The Daily Star over the phone. The biennial general elections of the BGMEA were held on March 9 this year, contested by two major panels, namely Forum and Sammilito Parishad.

The leaders of the Sammilito Parishad won all 35 director posts.

Ever since, members of the Forum panel have been protesting the credibility of the election. They have sought fresh elections several times.

After the fall of the Awami League government on August 5 this year, the

Forum again demanded the resignation of Kochi and his board.

Eventually, on August 24, Kochi resigned and handed over charge to Khandoker Rafiqul Islam. The board was later reconstituted and Islam was made president.

Even before the elections were held, members of the Forum panel complained to the election board, demanding the cancellation of the preliminary voter list and the publication of a new one as the tax files of 429 voters could not be found.

Hossain assumed the role of CEO and vice-chairman of the Export Promotion Bureau (EPB) on June 30 this year.

He previously served as the wing chief of the World Bank Wing in the Economic Relations Division (ERD), where he held key positions in the America and Japan wings and the Development Effectiveness Wing. He also led the Asia Wing of ERD as Wing Chief.

Hossain entered the administration cadre through the 15th BCS in 1995, beginning his career as an assistant commissioner and magistrate in the Dhaka Collectorate.

He has also served in the Ministry of Public Administration and held various civil service positions.

He earned first class in his bachelor's and master's degrees in economics from the University of Dhaka. Additionally, he holds a master's degree with distinction in development economics from Williams College, the US. He has worked as a research assistant (PhD candidate) at the Josef Korbel School of International Studies, the University of Denver, the US.

Since 2017, Hossain has been actively involved in ensuring the smooth and sustainable graduation of Bangladesh from the LDC category.

He has expertise in public policy and economic analysis, macroeconomic management, project management, and procurement and supply chain management.

সিলেট গ্যাস ফিল্ডস লিমিটেড

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Ref. No. SGFL/SYL-10X/DRILLING/2024 Date: 21-10-2024

Invitation for International Tender

1. Ministry/Division	Ministry of Power, Energy & Mineral Resources/Energy & Mineral Resources Division		
2. Agency	Bangladesh Oil, Gas & Mineral Corporation (Petrobangla)		
3. Procuring Entity Name	Sylhet Gas Fields Limited (SGFL)		
4. Procuring Entity District	Sylhet		
5. Invitation for	Procurement of Drilling works for Well No. Sylhet-10X at Haripur Gas Field including supply of drilling materials & equipment and Third Party Engineering works on Turn-Key Basis.		
6. Invitation Ref. No.	SGFL/SYL-10X/DRILLING/2024 Date: 21-10-2024		
KEY INFORMATION			
7. Procurement Method	International Competitive Tender (ICT), Single stage two envelope method.		
FUNDING INFORMATION			
8. Budget and Source of Funds	Gas Development Fund (GDF) & SGFL's Own Fund.		
PARTICULAR INFORMATION			
9. Name of the Project	Drilling of Well No. Sylhet-10 (Exploratory well) (1st revised).		
10. Tender Selling Start Date	28-10-2024, Tender document will be available from 10:00 Hrs. to 16:00 Hrs. (BST) on all working days.		
11. Pre-Tender Meeting (Date, Time & Location)	13-11-2024 (Wednesday) at 11:00 Hrs. (BST) at Sylhet Gas Fields Limited, Dhaka Liaison Office, Petrocentre (13th Floor), 3, Kawran Bazar C/A, Dhaka-1215, Bangladesh. Tenderer must have to buy tender document to attend the pre-tender meeting and maximum 3 persons may attend for each Tenderer.		
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18. Brief Description of Works	Procurement of Drilling works for Well No. Sylhet-10X at Haripur Gas Field including supply of drilling materials & equipment and Third Party Engineering works on Turn-Key Basis.		
19. Price of each Tender Document	BDT 10,000.00 or USD 100.00 (Non-refundable).		
20.	Lot No	Identification Number	Location
	1.	SGFL/SYL-10X/DRILLING/2024	Haripur Gas Field, Chiknagoal, Sylhet
			Tender Security Amount BDT 4,50,00,000.00 or USD 3,75,000.00
			Completion Time in Months 09 (Nine) Months
PROCURING ENTITY DETAILS			
21. Name of Official Inviting Tender	Md. Atikur Rahman		
Designation of Official Inviting Tender	Deputy General Manager (Procurement), SGFL		
22. Address of Official Inviting Tender	Procurement Department, Sylhet Gas Fields Limited, Head Office, PO-Chiknagoal, Sylhet-3152, Bangladesh.		
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(Md. Atikur Rahman)
Deputy General Manager (Procurement), SGFL

GD-751