

MetLife signs deal with IDLC Asset Management

STAR BUSINESS DESK

MetLife Bangladesh recently signed an agreement with IDLC Asset Management Limited, a subsidiary of IDLC Finance PLC.

Ala Uddin, deputy managing director and chief financial officer of the life insurer, and Kazi Mashook ul Haq, managing director of IDLC Asset Management Ltd, penned the deal at the latter's head office in the capital's Motijheel, according to a press release.

"Our focus on long-term and fundamentally sound investments aligns well with MetLife's objectives of offering stable and secure financial solutions to its customers," Haq said.

Under this agreement, IDLC Asset Management will manage equity or stock market investments for a newly launched insurance solution, titled "Endowment Growth" by MetLife Bangladesh.

This partnership will enable the life insurer's customers to avail themselves

of higher financial benefits from their insurance policies.

M Jamal Uddin, managing director and CEO of IDLC Finance PLC, and Ala Ahmad, chief executive officer of MetLife Bangladesh, attended the signing ceremony.

"This partnership between IDLC Asset Management and MetLife Bangladesh is a testament to our group's commitment to creating value for clients through prudent investment strategies," said Jamal Uddin.

"By combining our expertise in asset management with MetLife's insurance offerings, we are confident in delivering long term growth and enhanced financial security for their policyholders."

"We are delighted to partner with IDLC Asset Management as this will promote innovation in the market and provide enhanced financial protection for customers," Ahmad said.

Key representatives from both the companies, among others, were also present.



Kazi Mashook ul Haq, managing director of IDLC Asset Management Ltd, and Ala Uddin, deputy managing director and chief financial officer of MetLife Bangladesh, shake hands and exchange signed documents of an agreement at the latter's head office in the capital's Motijheel recently.

PHOTO: IDLC FINANCE

Concord Entertainment inks deal with US-Bangla Airlines

STAR BUSINESS DESK

Entertainment Industry giant Concord Entertainment Co Ltd, Bangladesh and leading airline service provider US-Bangla Airlines recently signed a yearlong strategic cooperation agreement to further enhance tourists' experience in the parks and properties.

Anup Kumar Sarker, chief marketing officer of Concord Group, and Md Shafiqul Islam, head of marketing and sales at the airline, penned the deal in the capital, according to a press release.

Under the agreement, Concord Entertainment will offer a range of discount facilities and also arrange special promotional activities for US Bangla customers in their theme parks and hotels.

The airline's customers will get a certain percentage discount at Concord Entertainment Company's parks and resorts round the year by showing their boarding passes at theme parks and resort ticket counters.

Uzzal Kumer Basak, deputy general manager for marketing of Concord Entertainment Company, Md Jamal Hossain, senior manager for marketing, and Nur Samin Yasar Shoupal, coordinator of US-Bangla Airlines, were also present.

Concord Entertainment Company operates two theme/amusement parks, the Fantasy Kingdom and Foy's Lake; two water parks, Water Kingdom and Sea World; two resorts, Resort Atlantis and Foy's Lake Resort; one go-kart track, Xtreme Racing, and one adventure park, Foy's Lake Basecamp. It has seen more than 2.5 million visitors to its parks every year.

IFIC Bank celebrates 48th founding anniversary



PHOTO: IFIC BANK

Syed Mansur Mustafa, managing director of IFIC Bank PLC, cuts a cake to celebrate the bank's 48th founding anniversary at IFIC Tower in Purana Paltan on Tuesday.

STAR BUSINESS DESK

IFIC Bank PLC celebrated its 48th founding anniversary at Multipurpose Hall of IFIC Tower in the capital's Purana Paltan on Tuesday.

The bank chalked out a number of programmes, including discussion, cake-cutting, dua and munajat, to mark the celebration.

Syed Mansur Mustafa, managing director of the bank, attended the event as the chief guest, the bank said in a press release.

In the welcome speech, Mustafa expressed heartfelt gratitude to the newly appointed members of the board

of directors of the bank and conveyed appreciation on behalf of the bank's chairman Md Mehmood Husain to customers, shareholders, colleagues and well-wishers.

Reflecting on the bank's legacy, the MD emphasised IFIC Bank's reputation as a trusted institution in Bangladesh, with more than 1,400 branches and sub-branches offering accessible banking services from urban centres to rural areas.

He mentioned the bank's expansion into international markets, including the UK, Oman, and Nepal. Mustafa shared insights on the bank's commitment to enhancing customer service and expanding digital banking solutions.

Summit urges govt not to cancel its FSRU deal

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A performance bond is a bond issued by a bank or other financial institution guaranteeing the fulfilment of a particular contract.

Summit, Petrobangla

and Rupantarita Prakritik Gas Company had finalised a "Terminal Use Agreement" and "Implementation Agreement", it said.

The two documents were vetted and approved by the cabinet committee

and signed on March 30 this year, said the statement.

"But the date (June 28) fell on a Friday (not a banking day in Bangladesh), the performance bond was

delivered on the next possible working day, with acknowledgement by Petrobangla," said SLNG II.

"Our lawyers have confirmed that SLNG II had not breached any CPs (conditions precedent) of the agreements," it said.

"Even if any CP was delayed, Petrobangla did not notify SLNG II (about it) within the agreed 30-day window and had therefore deemed the CP as accepted," it added.

Summit Group is the largest private sector investor in Bangladesh's energy sector with a proven track record of developing long-term infrastructure projects, said SLNG II.

It urged the government to uphold the sanctity of contracts and to ensure that investors' rights are protected and treated fairly and equitably.

The statement said the

last government took a strategic decision to make a transition from coal-fired power generation to natural gas, a cleaner energy source, in late 2020.

Following the decision, Summit Group submitted a proposal October 11, 2021 to implement an FSRU on a "Build, Own, Operate, and Transfer" (BOOT) basis, it said.

The proposal was approved on June 14, 2023, followed by two years of extensive negotiations and consultations with international law firms to address the contractual and technical challenges, it added.

In addition, a long-term "Sale and Purchase Agreement" was signed to supply 1.5 million tonnes of LNG per year, starting in October 2026.

"To fulfil the initial conditions precedent of the agreements, SLNG II has committed to invest approximately \$15 million to implement the country's third FSRU," reads the press release.

Government of the Peoples' Republic of Bangladesh
Ministry of Public Administration
Office of the Project Director
Up-gradation of Sarkari Karmachari Hospital (SKH) to 500 Bed Hospital Project
College Road, Fulbaria, Dhaka-1000
Memo No: 05.00.0000.251.07.005.23-81 Date: 09.10.2024

e-Tender
Open Tendering Method (OTM)

e-Tender has been invited in e-GP system (<http://www.eprocure.gov.bd>) by the Office of the Project Director, Up-gradation of Sarkari Karmachari Hospital to 500 Bed Hospital, College Road, Fulbaria, Dhaka-1000.

Tender ID	Name of Goods	Closing Date and Time
1025069	GD-5 Lot 2 Procurement of Three Microbus of Sarkari Karmachari Hospital.	24 October 2024, 14:30

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copy will be accepted.

(Md Siddiqur Rahman)
Project Director (Joint Secretary)
Phone: 02226639771
pd.skhup@mopa.gov.bd

GD-675

বাংলাদেশ বিদ্যুৎ উন্নয়ন বোর্ড
Office of the Executive Engineer
PC Pole Manufacturing Plant
BPDB, Saidpur, Nilphamari
E-mail: xen.pepole.saidpur@gmail.com

Memo No. 27.11.7385.550.01.018.24.446 Date: 09-10-2024

Invitation for e-Tender (OTM)

Tender ID	Name of Work, Ref: No. & Date	Tender publication date & time	Tender/proposal document last selling date & time	Tender/proposal closing & opening date & time
1015195	Supply of Ordinary Portland Cement 27.11.7385.5 50.01.018.24. 445 Date: 09-10-2024	09-10-2024 15:00	10-11-2024 16:00	11-11-2024 11:00

This is an online tender where only e-Tenders will be accepted in e-GP Portal and no offline/hard copy will be accepted. To submit e-Tender please register on e-GP System (<http://www.eprocure.gov.bd>). Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

বিন্দু/জন-২৫৩(২)/০৯/১০/২৪
(৬৩)

Signed
Engr. Md. Shofikul Islam
ID No. 1-01923
Executive Engineer
PC Pole Manufacturing Plant
BPDB, Saidpur, Nilphamari

GD-676

Tangail Pourashava
Tangail
E-mail: tangailpourashava@yahoo.com

Memo No. TANG/POU/PROQU/2024/3430 Dated: 06-10-2024

e-Tender Notice No. 03/2024-25
Open Tendering Method (OTM)

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of the below Schemes/packages:

SI No.	Tender ID No.	Packages name	Tender document last selling date & time	Tender closing date & time
1	1023968	LGCRRP/Tangail/2024-25/W-13	06-Nov-2024 17:00	07-Nov-2024 14:00

These are an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches up to mention above. Further information and guidelines are available in the National e-GP System Portal and from help desk (helpdesk@eprocure.gov.bd).

(Md. Mizanur Rahman Khan)
06.10.24
Md. Mizanur Rahman Khan
Executive Engineer
Tangail Pourashava
Tangail

GD-670

Gas Transmission Company Limited (GTCL)
(A Company of Petrobangla)
Plot no.F-18/A, Sher-E-Bangla Nagar Administrative Area,
Agargaon, Dhaka-1000.

গ্যাস জাতীয় সম্পদ, এর অপচয়
রোধ করে জাতীয় দায়িত্ব পালন করুন

Memo No. 28.14.0000.355.34.021.24 Date: 09-10-2024

CORRIGENDUM NOTICE
e-Tender Notice

All concerned are hereby requested to follow the Corrections made for the e-Tender Notice, Date: 19-09-2024 as per the following status. All other terms & conditions of the tender will be remained unchanged.

Sl. No	Tender ID No	Name of Work(s)	Original Date			Revised Date		
			Tender Document last selling Date and Time	Tender Closing Date and Time	Tender Opening Date and Time	Tender Document last selling Date and Time	Tender Closing Date and Time	Tender Opening Date and Time
01	1012392	Refilling, Painting, Servicing, Testing, Installation and Maintenance of Fire Extinguisher at Elega Gas Compressor Station and Ashuganj Gas Compressor Station under Compressor Division of GTCL [28.14.0000.355.34.018.24]	09 October 2024 14:00	10 October 2024 12:00	10 October 2024 12:00	20 October 2024 14:00	21 October 2024 12:00	21 October 2024 12:00

GTPR-08/24-25

(Engr. Md. Mosaddek Hossain)
Deputy General Manager
Safety and Environment Monitoring Department
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GD-674