

OVERVIEW OF OFFSHORE BANKING IN BANGLADESH

Interest/profit offered on fixed deposits is higher than the international rates and depends on the deposit period:

- For three months to one year: Benchmark reference rate + 1.5%
- For more than one year up to three years: Benchmark reference rate + 2.25%
- For more than three years up to five years: Benchmark reference rate + 3.25%



40 banks are currently engaged in offshore banking activities in Bangladesh.



The lending amount is BDT 83,826 crore.



No tax is charged on profits earned within offshore accounts, whereas a tax deduction of 10-15% was previously applicable.



Customers receive high-priority banking services, including meet-and-greet services, access to sky lounges, and Priority-Pass for international lounges, with a specified minimum deposit.



Offshore banking operations can be conducted using nine currencies: USD, EUR, GBP, JPY, AUD, CAD, CHF, CNH, and SGD.



Offshore account holders can earn interest rates of up to 8.60% on their fixed deposits.



Easy account opening, balance checking, online transaction and instant fund transfer facility for account holders.



Banks are no longer required to maintain the previously mandatory 2% CRR (cash reserve ratio) for offshore activities.



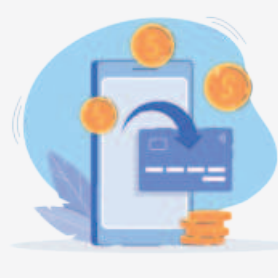
The total fund of offshore banking in Bangladesh is BDT 80,000 crore.



Fixed deposits can be made for terms ranging from 3 months to 5 years.



Resident Bangladeshi individuals or companies with bona fide relations to non-residents can also open and manage offshore accounts through International Banking Account.



Banks can now transfer up to 30% of their regulatory capital in foreign currency from domestic units to offshore accounts.

SOURCE: BANGLADESH BANK

Now Your Dollar and Euro Deposits Can Earn More with

PRIME BANK OFFSHORE BANKING FIXED DEPOSIT ACCOUNT

No need to park your funds abroad anymore

UP TO
8.40%
INTEREST

NO TAX
ON INTEREST

EXCITING FEATURES AWAIT YOU WITH THE ACCOUNT

- ▶ Open Account in USD or EURO
- ▶ Take your money abroad any time with interest
- ▶ Any individual or corporate entities residing abroad or in Bangladesh can open the Fixed Deposit/Operating Account
- ▶ Your relatives and associates can also open the account with your money

EXCLUSIVE OFFERS* FOR DEPOSITS OVER \$50,000

- ▶ Priority pass for International Lounges
- ▶ Direct membership of Prime Bank Priority Banking
- ▶ Meet and Greet Service with Complimentary Lounge Access at Hazrat Shahjalal International Airport
- ▶ Dedicated Relationship Manager

* Applicable for Individual IB Customers

Prime Bank

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For Opening Account:

- Visit: www.primebank.com.bd/offshore-banking
- Call: +88 09604016218 or +88 09612316218 from overseas
- Email: accounts.obu@primebank.com.bd
- Contact: Your nearest Prime Bank branch