

# Rangs launches ‘Mitsubishi Outlander SUV’ for Bangladesh market

## STAR BUSINESS REPORT

Rangs Limited, a distributor of Japanese automaker Mitsubishi Motors in Bangladesh, has launched its latest sport utility vehicle (SUV), the Mitsubishi Outlander Sport, for the local market.

The Outlander Sport unveiled at the Mitsubishi Motors Bangladesh showroom in the capital's Tejgaon yesterday comes with four specialised driving modes and its design is suitable for Bangladesh's weather and road conditions.

The vehicle features an 8-inch fully digital instrument cluster, according to a press release.

The SUV boasts a 12.3-inch touchscreen infotainment system equipped with the latest technologies, including Android Auto, Apple CarPlay, and navigation.

Its safety features include six SRS airbags, anti-lock braking system, electronic brake-force distribution, active stability control, blind spot warning and ear cross traffic alert technology.

Active yaw control feature was also added for better performance on slippery roads along with a tyre pressure monitoring system, multiple charging ports with a wireless charger, an electronic parking brake, parking sensors, and a rearview camera.

The SUV has eye-catching “T”-shaped



Mohammad Hamdur Rahman Simon, chief executive officer of RANGS Limited, Shoeb Ahmed, divisional director of RANCON Auto Division-1, and Mohammad Fahim Hossain, divisional head of marketing at RANCON Auto Division-1, attend the launch of the Mitsubishi Outlander Sport at the Mitsubishi Motors Bangladesh showroom in the capital's Tejgaon yesterday.

PHOTO: RANGS LIMITED

headlights and rear combination lights, measuring 4,390 millimetres (mm) in length, 1,810 mm in width, and 1,635 mm in height with a ground clearance of 222 mm.

Under the hood, the Outlander Sport is

powered by a 1,499 cc, 4-cylinder, DOHC 16-valve 1.5L MIVEC engine, paired with a CVT (F-I-CWA) transmission and 18-inch machine-cut alloy wheels among other features.

The vehicle is available in six colours.

Shoeb Ahmed, divisional director of RANCON Auto Division-1, expressed his excitement at the launch, saying, “We are delighted to introduce the new Mitsubishi Outlander Sport in the SUV segment. We believe its performance will help customers move more freely in their day-to-day lives and strengthen their trust and confidence in Mitsubishi.”

“With a five-year warranty and three free servicing sessions, we are hopeful that this new SUV will make a significant impact in the market,” said Mohammad Hamdur Rahman Simon, chief executive officer of RANGS Ltd.

The car is priced at Tk 49.50 lakh and is currently assembled in Indonesia, Simon said.

Mohammad Fahim Hossain, divisional head of marketing at RANCON Auto Division-1, expressed his optimism in launching the Japanese technology-infused vehicle to the Bangladeshi market and asked interested people to take the car out for a test drive at their flagship showrooms in Dhaka and Chattogram.

Among others, Saleh Ahmed, divisional head of finance of RANCON Auto Division-1, AFM Musfiqur Rahman, general manager and head of supply chain, and Meherun Nessa Faruk Sonia, assistant general manager and deputy head of private sales, were also present.

# Yeahia joins First Security Islami Bank as AMD

## STAR BUSINESS DESK



Abu Reza Md Yeahia has joined First Security Islami Bank PLC as additional managing director (AMD).

Yeahia was previously serving as additional managing director of Social Islami Bank PLC, the bank said in a press release.

During his 35-year career,

Yeahia has assumed the role of company secretary, chief anti-money laundering and compliance officer, and chief law officer.

He has also demonstrated expertise in the international banking division, development wing, retail investment wing and legal department.

He started his professional banking career with Islami Bank Bangladesh PLC as a probationary officer in 1989 and worked in different capacities before being promoted to deputy managing director.

He visited many countries, including the US, China, Singapore, KSA, Oman and the UAE to attend different seminars, symposiums and to encourage expatriate Bangladeshis to remit their income to the country through banking channels.

Yeahia obtained his honour's and master's degrees in law from the University of Dhaka.



PHOTO: STANDARD BANK

Md Habibur Rahman, managing director and CEO of Standard Bank PLC, poses for photographs with participants of a training programme at the bank's Learning Centre in Dhaka yesterday.

# Standard Bank organises training on investment

## STAR BUSINESS DESK

Standard Bank PLC organised a training programme on investment for selected officials from the head office and branches in a bid to enhance banking knowledge and efficiency.

Md Habibur Rahman, managing director and CEO, inaugurated the two-day programme as chief guest at the bank's Learning Centre in Dhaka yesterday, according to a press release.

The speakers share their knowledge regarding investment operations and management with the trainees.

Among others, Masud Hasan, vice-president and head of human resources division, and Syed Monsoon Ali, vice-president and in-charge of Standard Bank Learning Centre, were also present.

# Southeast Bank declares 10% dividend

## STAR BUSINESS DESK

Southeast Bank PLC announced a 10 percent dividend, including a 6 percent cash dividend, for the year that ended on December 31, 2023.

The announcement came at the bank's 29th annual general meeting, which was held virtually yesterday.

Alamgir Kabir, chairman of the bank, presided over the meeting, the bank said in a press release.

Kabir appreciated shareholders for their co-operation and active support for the bank's sustainable growth.

He assured everyone of gradually implementing the suggestions put forward in the meeting to accelerate the operational performance of the bank.

In his welcome address, Nuruddin Md Sadeque Hossain, managing director, highlighted the bank's operational performance in 2023 and outlined



Alamgir Kabir, chairman of Southeast Bank PLC, presides over the bank's 29th annual general meeting, which was held virtually yesterday. The meeting announced a 10 percent dividend, including a 6 percent cash dividend, for 2023.

PHOTO: SOUTHEAST BANK

future plans and strategies to further augment operational efficiency and asset quality of the bank.

The bank earned an operating profit of Tk 885 crore in 2023.

As of December 31, 2023, the bank's total deposits amounted to Tk 38,640 crore and its total assets reached Tk 51,086. Earnings per share stood at Tk 1.66 and net asset value per share at Tk 24.92, the press release added.

Md Akikur Rahman, vice-chairman of the bank, MA Kashem, founder chairman and sponsor director, Azim Uddin Ahmed, ex-chairman and sponsor director, and Duluma Ahmed and Jusna Ara Kashem, sponsor directors, joined the meeting.

Rehana Rahman, Nasir Uddin Ahmed and Md Rafiqul Islam, directors, Mohammad Delwar Husain, independent director, and AKM Nazmul Haider, company secretary, also attended the meeting.

# Oil dips as investors weigh whether new China stimulus will boost demand

## REUTERS

Oil prices slipped on Wednesday as investors reassessed whether China's latest stimulus plans will be able to boost its economy and spur fuel demand in the world's largest crude importer.

Still, declining US crude oil and fuel stockpiles, and more violence in the Middle East, provided some support for the market.

Brent crude futures were down 58 cents, or 0.77 percent, at \$74.49 a barrel at 1030 GMT. US West Texas Intermediate crude was down 60 cents, or 0.84 percent, at \$70.96 per barrel.

Despite a slew of monetary support measures announced by China's central bank on Tuesday, the boldest since the pandemic, analysts warned that more fiscal help was needed to boost activity in the world's second-largest economy.

## Ministry of Road Transport and Bridges

Bangladesh Bridge Authority  
Setu Bhaban, Banani, Dhaka-1212  
[www.bba.gov.bd](http://www.bba.gov.bd)

Number: 50.01.0000.000.99.006.24.159 Date: 25/09/2024

### e-Tender Notice

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender document of following Packages from the National e-GP System Portal have to be deposited online through any registered bank's branches up to 22/10/2024 at 01:00pm.

SI No.	Name of the works	Tender ID	Publication date	Last date & time of selling documents	Last date & time of submission of documents
1.	Safety Painting on Concrete Barriers & Parapet Wall and Kerb Stone of Padma Bridge Approach Road from Mawa, Munshiganj to Pacchor, Madaripur	1013417	24/09/2024	21/10/2024 05:00pm	22/10/2024 2:00pm

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

**Md. Ohiduzzaman**  
25/09/2024  
Superintending Engineer (Maintenance)  
(Additional Charge)

GD- 545

# No peak oil demand

## FROM PAGE B4

The landmark agreement also called for tripling renewable energy capacity globally by 2030.

The deal was reached after the Organization of the Petroleum Exporting Countries urged its members to reject language that “targets” fossil fuels after an earlier draft had included the words “phase out”.

“While energy policy ambitions remain high, the outlook expects greater scrutiny and pushback on some overly ambitious policy targets, both from policymakers and populations,” Opec said in Tuesday's report.

“It is evident that energy security continues to be a paramount concern,” the report said.

The report said demand growth was driven by the rising world population and growing demand from India and other non-OECD countries.

Among sectors, the strongest demand will come from petrochemicals,

road transportation and aviation.

The WOO stressed that “all energy sources” need to expand, “with the exception of coal”.

While OPEC opposes a phaseout of fossil fuels, its report noted demand for renewables, mainly solar and wind power, will increase at the fastest rate, growing fivefold between 2023 and 2050.

But oil is expected to retain the largest share of the energy mix at 29.3 percent in 2050 compared to 30.9 percent last year, the WOO said.

Natural gas will overtake coal for second place, accounting for 24 percent of the mix by mid-century, slightly higher than in 2023.

The share of renewables will grow from 3.2 percent last year to 14 percent in 2050.

The report, however, said petrol vehicles “are expected to continue to dominate road transportation”.

## Government of the People's Republic of Bangladesh

Office of the Project Director  
Accelerating and Strengthening Skills for Economic Transformation (ASSET) Project  
Directorate of Technical Education  
F-4/B Agargaon Administrative Area, Dhaka-1207, Bangladesh

Memo No: 57.03.0000.000.07.132.23-2301 Date: 24-09-2024

### e-Tender Notice

e-Tender will be invited in the National e-GP System portal (<http://www.eprocure.gov.bd>) for procurement of following goods.

Tender ID No.	Description	Last Selling Date & Time	Closing Date & Time
1009411	Supply and Operation of Brand Desktop Computers.	23-Oct-2024 17:00	24-Oct-2024 15:00
1009418	Supply and Operation of Laptop Computers.	16-Oct-2024 17:00	17-Oct-2024 15:00

This is an online Tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender registration in the National e-GP system portal (<http://www.eprocure.gov.bd>) is required.

The fees for last selling/downloading the e-Tender Documents from the National e-GP system portal have to be deposited online through any registered banks branches.

Further information and guidelines are available in the National e-GP system portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd), +8809609112233, +8801762625528)

**20. 09/2024**  
**(Abu Momtaz Saaduddin Ahmed)**  
Project Director (Additional Secretary)  
ASSET Project  
Phone: 02-41024953

GD- 530