



Fahmida Khatun Rashed Al Mahmud

## Two economists enter BB board

### STAR BUSINESS REPORT

The interim government yesterday appointed a director to the Bangladesh Bank board for three years.

Financial Institutions Division (FID) informed of the appointment of Fahmida Khatun, an executive director of the Centre for Policy Dialogue, through a notification.

At the end of last month, the FID had appointed Rashed Al Mahmud Titumir, professor of the Department of the Development Studies at the University of Dhaka, as a member of the BB board of directors.

Titumir replaced Md Nazrul Huda, who was made chairman of Rupali Bank last month.

## Fed gives China several helping hands

### REUTERS, Hong Kong

President Xi Jinping owes Jerome Powell a big thank you. On Wednesday the chair of the US Federal Reserve presided over a 50 basis point cut to the benchmark interest rate. That, the central bank stated, was in large part due to "greater confidence" that US inflation was heading back down to the target range. But the move also reduces devaluation pressure on the yuan, giving the People's Bank of China more room to bolster its own economy.

The PBOC, which has a legal mandate to maintain currency stability to foster economic growth, has been trying to put a floor under the sliding yuan since the United States started raising rates in March 2022. The Chinese currency only started to really appreciate, though, on mounting expectations that the Fed would soon blink; it's now up nearly 2.5 percent against the greenback since July.

Meanwhile, the chances of economic growth missing Beijing's target for 2024 of "around 5 percent" have been growing. Recent data reinforce that: retail sales in China rose only 2.1 percent in August despite the summer travel peak, down from a 2.7 percent increase a month earlier. The housing market slump continues, with property investment dropping another 10.2 percent in the first eight months of the year compared to the same period in 2023. Such weakness has prompted a raft of investment banks to downgrade their full-year projections for China's GDP growth.

The Fed's larger-than-expected cut means the PBOC can now focus on helping Xi hit the GDP goal by reducing the country's own borrowing costs

### STAR BUSINESS REPORT

The stock market in Bangladesh closed in the black with the major index crossing the 5,700 point mark yesterday as investors cautiously traded lucrative shares of blue-chip and large-cap sectors amidst price fluctuations.

A blue chip is a nationally or internationally recognised, well-established, and financially sound company that's publicly traded.

Large-cap shares refer to those of companies which account for large amounts in market capitalisation, which the total value of their outstanding shares.

A section of investors remains optimistic about the return of good governance as the interim government is implementing reforms to bring long-term stability and growth to the capital market.

Meanwhile, another section is holding off on significant investments until corporate earnings disclosures are released, which will provide clarity on the financial strength of listed companies.

The DSEX, the benchmark index of Dhaka Stock Exchange (DSE), rose 41.14 points, or 0.72 percent, from that on the previous day to close at 5,735, marking a rise for a second consecutive day.

Likewise, the DSES index for the Shariah-

based companies grew 12.13 points, or 0.97 percent, to 1,257. Meanwhile, the DS30 index that represents the blue-chip firms went up by 29.46 points, or 1.42 percent, to 2,106.

At Chittagong Stock Exchange, the CASPI, the key index of the port city bourse, edged up by 74.83 points, or 0.46 percent, to settle at 16,191.

At the DSE, prices of 150 stocks rose, 182 declined and 56 did not see any price swings.

The day's turnover, which indicates the total value of shares traded, stood at Tk 594.7 crore, an increase of 7.4 percent compared to that on the previous day.

Among the individual stocks, Grameenphone was the most traded share, with a turnover of Tk 31.5 crore.

The leading mobile operating company showcased a gain of 4.54 percent, followed by Sonali Aansh Industries which logged a 2.65 percent gain.

Of companies that suffered losses, Orion Infusion lost 7.69 percent and Linde Bangladesh 0.33 percent.

Block trades, which are large-volume securities transactions negotiated and executed privately, made up 8.3 percent of the day's total market turnover.

Most sectors with significant amounts in market capitalisation registered positive results, with the telecommunication sector booking the largest gain of 4.66 percent.

## Stocks close in the black

### BSEC appoints two directors for DSE

#### STAR BUSINESS REPORT

The Bangladesh Securities and Exchange Commission appointed two directors to the Dhaka Stock Exchange (DSE) yesterday as two recently appointed directors are unwilling to join the bourse.

The newly appointed directors are Mominul Islam, former managing director and CEO of IPDC Finance, and Shahnaz Sultana, CEO and chief consultant of FINSAlliance.

## NBR's Central Intelligence Cell gets new DG

#### STAR BUSINESS REPORT

The National Board of Revenue has appointed Ahsan Habib, commissioner of taxes for tax zone 15, as the director general of the Central Intelligence Cell (CIC).

The CIC is a specialised intelligence and investigative unit under the NBR. The tax authority announced his appointment through an official order issued on Wednesday.

Ahsan joined the BCS Tax Cadre in 1995. He earned a postgraduate degree in geology from Dhaka University.



Ahsan Habib

### Bangladesh Accreditation Council

BSL Office Complex-2 (2nd Floor)  
1, Minto Road, Ramna, Dhaka-1000  
[www.bac.gov.bd](http://www.bac.gov.bd)

স্মারকঃ ৩৭,২৮,০০০,১০৩,৫৮,০৩৮,২১-৩৩৮

তারিখঃ ০৪ আগস্ট ১৪৩ বঙ্গাব্দ

১৯ সেপ্টেম্বর ২০২৪ প্রিন্টার্স

#### গাড়ি/মাইক্রোবাস ভাড়াকরণের বিজ্ঞপ্তি

২০২৪-২৫ অর্ধবর্ষের বাংলাদেশ আকেডেমিক কাউন্সিলের জন্য একজন চালকসহ একটি শীতাতপ নির্মিত (এসি) মাইক্রোবাস (১১ আসন বিশিষ্ট) টার্মিস অব রেকার্ডেস অনুসারে ভাড়াকরণের নিমিত্ত প্রকৃত পরিবহন ব্যবসায়ীদের নিকট থেকে সীলনোহরকৃত দরপত্র আহ্বান করা হচ্ছে।

1	Ministry/Division	:	Secondary and Higher Education Division, Ministry of Education, Dhaka
2	Procuring entity name	:	Chairman, Bangladesh Accreditation Council
3	Procuring entity code	:	Not used at present
4	Procuring entity district	:	Dhaka
5	Invitation for	:	Hiring of Vehicle (11 Seated 01 No. AC Microbus with Driver), Model: 2018-2019, Registration: 2019-2020
6	Invitation Ref. No.	:	BAC/Admin/Hiring of vehicles/OTM/01/2024-25; 20/09/2024
7	Date	:	20/09/2024

#### KEY INFORMATION

8	Procurement method	:	Open Tendering Method (OTM)
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#### FUNDING INFORMATION

9	Budget and source of funds	:	Revenue
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#### PARTICULAR INFORMATION

10	Project name	:	Not applicable
11	Tender publication date	:	20/09/2024
12	Tender last selling date and time	:	03/10/2024
13	Tender closing date and time	:	04/10/2024
14	Tender opening date and time	:	04/10/2024
a.	Selling tender document	:	Council & Admin Division, Bangladesh Accreditation Council, BSL Office Complex-2 (Hotel Intercontinental), 2nd Floor, 1, Minto Road, Ramna, Dhaka-1000.
b.	Receiving tender document	:	
c.	Opening tender document	:	

#### INFORMATION FOR SERVICE PROVIDER

16	Eligibility of service provider	:	<ul style="list-style-type: none"> <li>The minimum number of years of the general experience of the Service Provider in contracting industries in the public sector as a prime contractor/subcontractor/management contractor shall be five (05) years.</li> <li>The minimum specific experience as a prime-contractor in providing non-consultant service of at least one (01) contract of similar nature, complexity, and methods/technology completed throughout the last three (03) years, the contract value of 13,00,000.00 (thirteen lac) Taka under a single Contract. Also, satisfactory completion of providing a minimum of 05 vehicles shall be required in a single or multiple contracts in the last five (05) years to govt./semi-govt./autonomous body or any other well-reputed organization.</li> <li>Contract/Work Order for providing vehicle supply service to any govt./semi-govt./autonomous body or any other well-reputed organization will be treated as similar nature.</li> <li>Type and number of vehicles: AC Microbus with Driver (11 Seated), the manufacturing year 2018-2019 or above, and registration year 2019-2020 or above. 1 microbus. Vehicle registration papers, Tax tokens, Fitness Certificates, and Route Permit papers (all up-to-date), need to be submitted.</li> <li>Tenderers shall have the legal capacity to enter into the Contract under the Applicable Law.</li> <li>Tenderers shall be enrolled in the relevant professional or trade organisation registered in Bangladesh.</li> <li>Tenderers shall have fulfilled its obligations to pay taxes under the provisions of laws and regulations of Bangladesh.</li> </ul>
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17	Brief description of services	:	Hiring a vehicle for office purposes
18	Price of tender document (Tk)	:	2,000.00 (two thousand) Taka non-refundable
Sl. No.	Description	Location	Tender security amount (Tk) (Pay Order/Bank Guarantee/Bank Draft)
1	Hiring of Vehicle (01 Microbus, 11 Seated, AC, with Driver)	Bangladesh Accreditation Council, BSL Office Complex-2, (Hotel Intercontinental), 2nd Floor, 1, Minto Road, Ramna, Dhaka-1000.	45,000.00 (forty-five thousand) Taka

#### PROCURING ENTITY DETAILS

19	Name of official inviting tender	:	Professor A. K. M. Monirul Islam
20	Designation of official inviting tender	:	Secretary, Bangladesh Accreditation Council
21	Address of official inviting tender	:	Bangladesh Accreditation Council, BSL Office Complex-2, (Hotel Intercontinental), Level-2, 1, Minto Road, Ramna, Dhaka-1000.
22	Contact details of the official inviting tender	:	Tel: +88-02-222224171 Mobile No. +880-1715-496670
23	If tender opening day happens to fall on any holiday or any unavoidable circumstance such as a strike, civil commotion, govt. holiday, etc. tenders shall be opened at the same hours on the first subsequent working day.		
24	The procuring entity reserves the right to reject all the Tenders or annul the Tenders proceeding.		
25	This Tender Notice will also be available on website of the Bangladesh Accreditation Council ( <a href="http://www.bac.gov.bd">https://www.bac.gov.bd</a> ).		

কাঞ্চপুরের অনুমোদনতাম্ব

১৩/১০/১২১৪

অফিসের এ.কে.এম. মুনিরুল ইসলাম

সচিব

বাংলাদেশ আকেডেমিক কাউন্সিল

ফোনঃ ০২-২২২২৪১৭১

মোবাইল নম্বৰঃ ০১৭১৫-৮৬৬৭০

ই-মেইলঃ [secretary.bac.gov@gmail.com](mailto:secretary.bac.gov@gmail.com)

<p><b>Sonali Bank PLC</b></p> <p>Information Technology Division (IT Procurement &amp; Maintenance)</p> <p>Head Office, Dhaka</p>	
Memo No. HO/ITD(IT P&M)/purchase/	
Date: 18/09/2024	
e-Tender is invited in the National e-GP System Portal ( <a href="http://www.eprocure.gov.bd">http://www.eprocure.gov</a>	