

Construction work of Krishibid Sea Palace in Kuakata kicks off

STAR BUSINESS DESK

Krishibid Group inaugurated the construction of 'Krishibid Sea Palace', the first five-star hotel in Kuakata, at an event at the Sheraton Dhaka in the capital's Banani yesterday.

Initiated by Krishibid Properties Limited, a concern of Krishibid Group, the Kuakata hotel work will end in 2028. It will be operated under the five-star chain Retaj Hotels and Hospitality of Qatar.

Ambassador of Qatar to Bangladesh Seraya Ali Al-Qahtani inaugurated the construction of the hotel as the chief guest, said a press release.

Al-Qahtani emphasised the importance of economic relations between Bangladesh and Qatar and said, "An international standard five-star hotel like this in Kuakata will showcase Bangladesh's tourism industry on the global stage."

Justice Mohammad Abdur Rouf, former chief election commissioner of Bangladesh, highlighted the potential of the country's tourism industry and said, "Such high-standard establishments will create new employment opportunities in the tourism sector and play a significant role in the country's economic growth."

Ali Afzal, managing director of Krishibid Group, said, "We are proud



Seraya Ali Al-Qahtani, ambassador of Qatar to Bangladesh, attends the inauguration of construction work of the Krishibid Sea Palace, the first five-star hotel launched by Krishibid Group, at the Sheraton Dhaka in the capital's Banani yesterday. Ali Afzal, managing director of Krishibid Group, was present.

PHOTO: KRISHIBID GROUP

that Krishibid Sea Palace will open a new horizon in Kuakata's tourism and hospitality sector. We are hopeful that it will become a popular destination for both domestic and international tourists."

Once the construction is completed, Krishibid Sea Palace is expected to provide world-class service and experiences to

tourists in Kuakata, and it is anticipated that this hotel will significantly contribute to enhancing not just Kuakata, but the entire country's tourism industry, the press release added.

The event was attended by various officials and employees of Krishibid Properties Ltd.

Guests were briefed on the hotel's share

prices, project completion timeline, and the range of services and amenities it will offer.

It was announced that throughout September, there will be a 25 percent discount on shares of the hotel, and buyers will have the option to purchase shares with monthly instalments starting at Tk 5,250.

Hatil wins SDG Brand Champion Award

STAR BUSINESS DESK

Hatil recently won the SDG Brand Champion Award 2024 in the category of "SDG Brand Champion in Responsible Consumption and Production" for the furniture brand's unique waste management process.

Syeda Rizwana Hasan, adviser to the Ministry of Environment, Forest and Climate Change, and the Ministry of Water Resources, handed over the prize to Selim H Rahman, managing director and chairman of the furniture brand, at the Le Meridien Dhaka, according to a press release.

"Hatil is dedicated to fostering a sustainable future. Through innovative practices and responsible sourcing, we strive to minimise our environmental footprint and contribute positively to our nation," said Rahman.

By repurposing waste materials and minimising their carbon footprint, Hatil has transformed dust into fuel briquettes and scrap fabrics into foam for durable furniture pieces.

The innovative approach reduces environmental impact while ensuring resource efficiency. As a trusted brand, Hatil continues to inspire industries to adopt sustainable business models that balance economic growth with environmental responsibility.

Among others, Md Mizanur Rahman Mamun, director for finance and accounts of the furniture brand, Moshir Rahman, director for sales and marketing, and Md Rezaul Karim, company secretary, were also present.



Selim H Rahman, managing director and chairman of Hatil, receives an award from Syeda Rizwana Hasan, adviser to the Ministry of Environment, Forest and Climate Change, in the SDG Brand Champion Award 2024 at the Le Meridien Dhaka recently.

PHOTO: HATIL

Premier Bank, LORDS sign deal on school fee waiver



Mohammad Shamim Murshed, senior executive vice-president and head of consumer banking division of Premier Bank, and Sifat Laila, principal of LORDS, exchange signed documents of an agreement at the bank's head office in Dhaka recently.

PHOTO: PREMIER BANK

STAR BUSINESS DESK

Premier Bank PLC recently signed an agreement with LORDS, an English medium school, said a press release.

Under this agreement, the school offers a 100 percent waiver on admission fees, security deposit, admin cost and special discounts on monthly tuition fees for the children of the employees and customers of the bank.

Mohammad Shamim Murshed, senior executive vice-president and head of consumer banking division of the bank, and Sifat Laila, principal of the school, penned the deal at the bank's head office in Dhaka.

Abdul Batin Choudhury, senior executive vice-president and head of corporate liability of the bank, Abu Md Sabbir Hassan Chowdhury, executive vice-president and chief information technology officer, and Rumana Akhter, teacher at the school, along with other higher officials of both the organisations were also present.

Dollar drops

REUTERS, New York

The US dollar fell on Friday to its lowest level in nearly nine months against the Japanese yen after media reports once again fueled speculation the Federal Reserve could deliver a super-sized 50-basis-point interest rate cut at its policy meeting next week.

Analysts said reports by the Wall Street Journal and Financial Times late on Thursday saying a 50-bp rate reduction is still an option, and comments from a former Fed official arguing for an outsized cut, caused a shift in market expectations.

The US rate futures market has priced in a 51 percent probability of a 50-bp easing by the Fed at the conclusion of its two-day meeting on Wednesday, up from about 15 percent early on Thursday.

BB wins global award for financial inclusion among youth

STAR BUSINESS REPORT

The Bangladesh Bank has received the "AFI Global Youth Financial Inclusion Award 2024" for its role in increasing financial inclusion among youth in the country.

The Alliance for Financial Inclusion (AFI), an international coalition of policymakers and regulators working for financial inclusion, conferred the prestigious award on September 4, according to a press release from the central bank issued yesterday.

The event was organised by the AFI Global Policy Forum in El Salvador, a central American country.

The Bangladesh Bank was selected for the award on the basis that it has taken several initiatives to increase financial inclusion among the country's youths, the central bank said.

For example, the central bank developed financial literacy guidelines for banks and financial institutions, and according to these guidelines, banks and financial institutions have conducted various activities to ensure the coverage of certain categories of students and youth and ensure their financial literacy.

Furthermore, the Bangladesh Bank formed a start-up fund to provide loans to entrepreneurs between 21 and 45 years of age within the country, it added.

Besides, a separate website (<https://finlit.bb.org.bd>) has been launched to provide financial literacy support and ensure consumer interest.

On top of this, an initiative has been taken to add a chapter on financial literacy in the national curriculum.

Moreover, 4.3 lakh school bank accounts have been opened through various banks, according to the central bank.

PRICES OF KEY ESSENTIALS IN DHAKA CITY			
	PRICE (SEP 15, 2024)	% CHANGES FROM A MONTH AGO	% CHANGE FROM A YEAR AGO
Fine rice (kg)	Tk 64-Tk 80	2.86 ↑	9.09 ↑
Coarse rice (kg)	Tk 52-Tk 55	0	9.18 ↑
Loose flour (kg)	Tk 40-Tk 45	0	-8.60 ↓
Lentil (kg)	Tk 105-Tk 110	0	0
Soybean (litre)	Tk 148-Tk 155	2.02 ↑	-3.81 ↓
Potato (kg)	Tk 52-Tk 60	6.67 ↑	20.43 ↑
Onion (kg)	Tk 110-Tk 120	0	53.33 ↑
Egg (4 pcs)	Tk 52-Tk 54	8.16 ↑	2.91 ↑
SOURCE: TCB			

Government of the People's Republic of Bangladesh

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Memo No. 35.01.1582.414.36.01.04.24-1569

Date: 15-09-2024

e-Tender Corrigendum Notice-2

This is to notify for all concerns that e-Tenders are invited the National e-GP System Portal (<http://www.eprocure.gov.bd>) for procurement of works for the following tenders. Interested persons/firms can see details by visiting the website www.eprocure.gov.bd.

This is to notify all concerned that the following tender has been published through the e-GP Portal.

- Construction of 04 Nos. PC Girder/RCC Girder Bridge, 35 Nos. RCC Box Culvert and others ancillary work at Chaturi (Chowmohoni) CUFL Karnaphuli Dry Dock (Marine Academy), Fakimirhat National Highway (N-121) (Chainage: 00+000 - 15+000) with improvement of appropriate & standard width under Chattogram South Road Division during the year 2024-2025. (WP-01)

Tender ID. 1005037. Tender Reference No. e-GP/OSTETM/CSR/DEV-01/CUFL/2024-2025. Publishing: 29.07.2024.

Corrigendum Details

Sl. No.	Field Name	Old Date & Time	New Date & Time
1	Tender/ proposal document last selling/downloading date and time	18.09.2024, Up to 16.00	29.09.2024 Up to 16.00
2	Tender security submission date and time	19.09.2024, Up to 10.30	30.09.2024 Up to 10.30
3	Tender/ proposal closing date and time	19.09.2024 Up to 11.00	30.09.2024 Up to 11.00
4	Tender/ proposal opening date and time	19.09.2024 Up to 11.00	30.09.2024 Up to 11.00

All other terms and conditions will remain unchanged this addendum will be considered as part of the tender documents.

Pintu Chakma
ID No. 602219
Project Director
&

Executive Engineer, RHD
Chattogram South Road Division
Dohazari, Chattogram

Government of the People's Republic of Bangladesh

Office of the Executive Engineer
Sherpur PWD Division
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Invitation for Tender (OTM)

Manual Tenders is invited by Executive Engineer, Sherpur PWD Sherpur for the procurement of:

SL No.	Tender No.	Name of work	Tender documents last selling date & time	Tender closing date & time
01	Shrpr/Outsourcing/ I/SE Office memo-131-08/09/2024.	Manpower supplying work by outsourcing method for recruitment of Driver for Govt. Office of Executive Engineer, Sherpur PWD Division, Sherpur and Sub-Divisional Engineer, Sherpur PWD Sub-Division, Sherpur. FY: 2024-25	29-09-2024 10.00am	29-09-2024 14.00

This is a Manual Tender, where only the offline/hard copies will be accepted. Interested tenderers are invited to participate in this REOI collecting tender schedule from the offices mention below

a) Selling tender document (principal) & receiving tender	Office of the Executive Engineer, Sherpur PWD Division, Sherpur.
b) Selling tender document (others)	PWD Division, Sherpur/Mymensingh/ Kishoreganj / Tangail / Jamalpur / Netrakona / Dhaka PWD Division-I/ Barisal PWD Division, Barisal/ Chittagong PWD Division-I, Chittagong/ Khulna PWD Division-I, Khulna/ Rajshahi PWD Division-I, Rajshahi/ Rangpur PWD Division, Rangpur/ Sylhet PWD Division, Sylhet

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GD- 445

GD-446