

Stock index rises for second day

STAR BUSINESS REPORT

Share market indexes in Bangladesh maintained their upward trend for a second consecutive day yesterday as investors put fresh bets on lucrative issues amidst price fluctuations.

Industry people and investors are optimistic of a return of resilience and good governance as the interim government took a raft of measures for the financial sector, especially for the stock market.

As such, the DSEX, the broad index of Dhaka Stock Exchange (DSE), rose 11.13 points, or 0.19 percent, from that on the previous day before closing at 5,713.

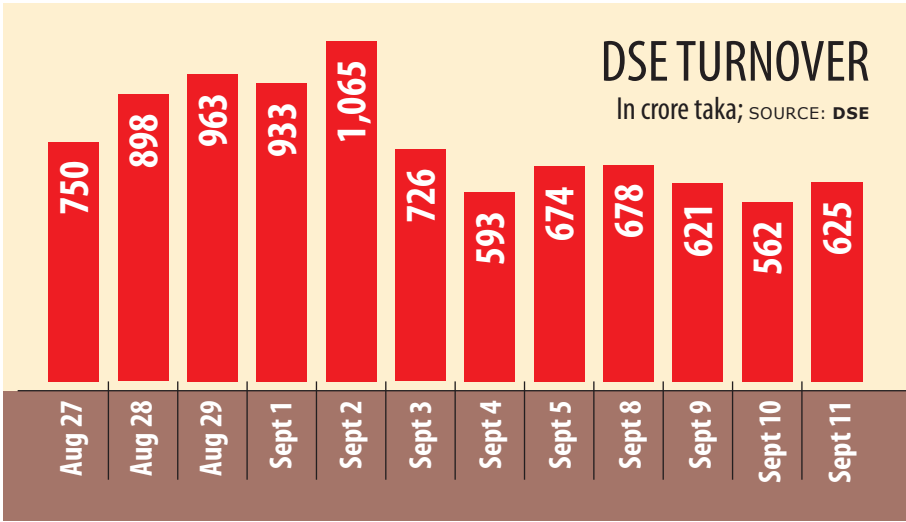
Likewise, the DSES, the index that represents the Shariah-compliant companies, went up by 5.57 points, or 0.45 percent, to 1,240.

However, the DS30 index of blue-chip firms slumped 6.93 points, or 0.33 percent, to 2,107.

At the Chittagong Stock Exchange, the CASPI, the prime index of the port city bourse, edged up by 34.57 points, or 0.21 percent, to settle at 16,161.

Turnover at the DSE, meaning the total value of shares that were traded, increased 11.10 percent to Tk 625 crore.

The banking sector dominated the turnover chart, accounting for 16.90 percent of the day's total turnover.



Block trades, which are high-volume transactions in securities that are privately negotiated and executed outside the open market, contributed another 5.8 percent.

Agni Systems was the most traded share with a turnover of Tk 32 crore.

Of the issues that changed hands on the trading floor of the country's premier bourse, prices of 163 went up, 172 closed lower and 62 did not witness any price movement.

Jute, ceramics and information technology (IT) were the top three sectors

to close in the positive, according to the daily market update by UCB Stock Brokerage.

Life insurance, non-bank financial institutions (NBFIs) and engineering were the top three sectors that closed in the negative.

Shinepukur Ceramics topped on the gainers' chart with a rise of 10 percent.

Northern Jute Manufacturing Company, Khan Brothers PP Woven Bag Industries, Premier Leasing & Finance and SK Trims & Industries made gains of

over nine percent each.

Orion Infusion, National Tea Company, Jute Spinners, ADN Telecom, Bangladesh Submarine Cables, Kohinoor Chemicals and Social Islami Bank were also on the gainers' list.

Prime Textile Spinning Mills shed the most, losing 9.32 percent.

National Life Insurance, FAS Finance & Investment, Hami Industries, Bangladesh Lamps, Zeal Bangla Sugar Mills and Ibn Sina Pharmaceutical Industry suffered losses.

Tamijuddin Textile Mills, Libra Infusions, Shyampur Sugar Mills, Rupali Life Insurance and Bangladesh Industrial Financial Company were also on the same chart.

In its daily market update, BRAC EPL Stock Brokerage said most of the sectors which account for large amounts in market capitalisation, which is the total value of a company's outstanding shares, posted a negative performance.

The NBF sector experienced the highest loss of 1.39 percent, followed by engineering (1.02 percent), food & allied (0.59 percent), fuel and power (0.47 percent) and telecommunication (0.33 percent).

However, the pharmaceuticals sector recorded a gain of 0.14 percent and the banking sector posted a gain of 0.23 percent.

Three banks seek BB guarantee Textile millers

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of National Bank, told The Daily Star that they had applied for a guarantee to the central bank but had yet to receive approval.

"We have also applied to several banks seeking liquidity support, which have yet to approve," he added.

Islami Bank Bangladesh applied to the central bank on September 9 for a guarantee as the Shariah-based lender sought Tk1,100 crore in liquidity support from the state-run Sonali Bank.

In the application, Islami Bank Managing Director Mohammed Monirul Moula said they were facing liquidity pressure to settle customer obligations due to increased deposit withdrawal tendencies in the banking industry caused by higher inflation, rising living costs and the overall macroeconomic scenario of the country.

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settle customer obligations due to increased deposit withdrawal tendencies in the banking industry caused by higher inflation, rising living costs and the overall macroeconomic scenario of the country.

"We request you [Bangladesh Bank] to issue a bank guarantee for Tk 1,100 crore in favour of Sonali Bank PLC on our behalf to avail liquidity support for three months from the inter-bank market for the greater interest of the banking industry as well as macroeconomic stability of the country," he wrote.

The Daily Star could not reach Monirul Moula for comment.

Social Islami Bank, another restructured lender, applied to the central bank for a guarantee to avail Tk 700 crore in liquidity support.

When contacted, Mohammad Forkanullah, managing director (acting) of Social Islami Bank, told The Daily Star that they had applied to several banks for

liquidity support and that if the banking regulator approved a guarantee, it would help them obtain the necessary liquidity.

Chattagram-based S Alam Group had largely dominated the board of directors at Islami Bank and Social Islami Bank, but the central bank recently removed the group from the boards of the lenders.

BSEC to go

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With regard to Dhanmondi Securities, the BSEC said it rejected the broker's application seeking more time to adjust its CCA.

Moreover, it will ask the Bangladesh Financial Intelligence Unit to suspend the bank and beneficiary owner accounts of the broker's directors and its managing director.

The same action will be taken against the directors and managing director of PFI Securities as it kept a deficit in its CCA for a long time, the BSEC added.

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methane-based compressed natural gas and liquefied petroleum gas, which is composed of propane, butane, propylene, butylene, and isobutane, he said. This is also increasing the cost of production.

The mills are running at only 30 percent capacity and falling behind in competition with Indian companies as the latter get adequate gas supply alongside government incentives, he added.

Moreover, gas prices in Bangladesh have been hiked by over 400 percent in the past 2-3 years, he said.

BTMA President Showkat Aziz Russell said they have already written to Muhammad Yunus, chief adviser to the interim government, to review whether Bangladesh is truly qualified to make the United Nations country status graduation from a least developed country to a developing nation in 2026.

This is because, during

the tenure of the last government, state data miscalculations led to export figures being inflated by around \$14 billion to nearly \$48 billion in fiscal year 2022-23, he said.

He also urged banks to provide loan rescheduling facilities as businesses suffered due to political unrest over the past two months.

Moreover, the interim government should provide incentives to the primary textile sector to make the domestic industry more competitive, he added.

Russell hoped for improvements in the law and order situation, saying it was especially necessary for the smooth operation of garment factories. He and other BTMA members accused "outsiders" of recent vandalism at garment factories.

The BTMA leaders said no textile mill had been attacked so far, although hundreds of garment factories have been facing trouble for labour unrest over different demands.

Past govt fuelled inflation

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Yunus further said his government has cancelled the unethical provision to legalise black money.

The previous government offered a unique amnesty that allowed anyone to whiten illegal gains without scrutiny by paying a 15 percent tax on assets, including cash, securities, deposits, financial schemes and instruments.

However, the interim government did not cancel the amnesty to whiten black money in case of investment in real estate

-- flats, buildings and land -- on payment of a specific amount of tax depending on the size and location of the properties.

Yunus added that the government has also sought budgetary support from various development partners in order to bolster foreign exchange reserves.

It has sought an additional \$3 billion from the International Monetary Fund, \$1 billion from the World Bank, and \$1 billion from the Japan

International Cooperation Agency.

"Discussions with Russia are ongoing regarding advance payments for the construction of the Rooppur Nuclear Power Plant and clearing the dues," he said.

Yunus also said his government has taken the initiative to rationally cut operating and development spending to contain pressure on state coffers.

He added that extravagant projects were taken under the 'authoritarian' Hasina government.

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সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর
হিসাব শাখা
প্রতিরক্ষা মন্ত্রণালয়, ঢাকা সেনানিবাস
www.dmlc.gov.bd
তারিখ: ২৭ ভাদ্র ১৪৩১
১১ সেপ্টেম্বর ২০২৪

দরপত্র বিজ্ঞপ্তি

১	মহাপাত্র/বিভাগ	প্রতিরক্ষা মহাপাত্র।
২	দরপত্র আহ্বানকারী প্রতিষ্ঠানের নাম	সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।
৩	দরপত্রের কারণ	২০২৪-২০২৫ আর্থিক সালের জন্য "যখন প্রয়োজন তখন সরবরাহ" ভিত্তিতে প্রেশনারি ব্র্যান্ডি সরবরাহকারী/টিকাদারী প্রতিষ্ঠান নিয়োগ।
৪	দরপত্র নম্বর ও তারিখ	নং- ২৩.২২.০০০০.০২১.০৭.৩০২.১৪৫৩৭, তারিখ: ১১/০৯/২০২৪ খ্রি.
৫	অফিসিাল ঠিকানা	হাজিরা
৬	পত্রিকার নাম	উত্তর
৭	দরপত্র বিজ্ঞপ্তি প্রকাশের তারিখ	১১/০৯/২০২৪ খ্রি.
৮	দরপত্র ঘোষণার তারিখ, স্থান ও সময়	সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস। ০৩/১০/২০২৪ খ্রি. ১২:৩০ ঘটিকা।
৯	দরপত্র ভুক্তমূল্য প্রাপ্তির স্থান	হিসাব শাখা, সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।
১০	দরপত্র গ্রহণকারী কার্যালয়ের নাম	সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।
১১	দরপত্রের যোগ্যতা ও শর্তাবলী	১। হালদালাদ ট্রেড লাইসেন্স, টিআইএন, ভ্যাট এবং ব্যাংক রক্ষণালয় সত্যায়িত সনদ দরপত্রের সাথে দাখিল করতে হবে। ২। স্যানিটাইজেশন সনদের ০৩ বছরের অভিজ্ঞতা থাকতে হবে। ৩। দরপত্রের সাথে সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাসের অফিসে দরপত্র জামানত হিসাবে ২০,০০০/- (বিশ হাজার) টাকা (ফেরতযোগ্য) পেন্ডিং অফিসের মাধ্যমে জমা দিতে হবে।
১২	পত্র/কাজের নাম ও শর্তের বিবরণ	খুদ (ক) স্টেশনারী মালামাল (খ) অফিস সরঞ্জামাদি (গ) কম্পিউটার ও কন্ট্রোলিং'র স্থাপন (বিজ্ঞপ্তি সিডিউলে অন্তর্ভুক্ত রয়েছে)।
১৩	পত্র/সরবরাহের স্থান	সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।
১৪	দরপত্র আহ্বানকারী	মহাপরিচালক, সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।

দরপত্রাদানের প্রতি বিশেষ শর্তাবলী:

- শর্তাবলী স্বাক্ষরিত সিডিউল ও মালামালের তালিকা অফিস চলাকালীন সময়ে ০৩/১০/২০২৪ তারিখ পর্যন্ত হিসাব শাখা হতে নগদ ৩০০/- (তিনশত) টাকা (অফিসের মাধ্যমে) মূল্যে নিজস্ব প্রতিষ্ঠানের পাত্রে অফিসের মাধ্যমে ক্রয় করতে হবে।
- দর দাখিলকারী প্রতিষ্ঠানের নিজস্ব পাত্রে প্রতিষ্ঠানের স্বাক্ষরসহ দরপত্র প্রদান দাখিল করতে হবে। দাখিলকৃত দর সুস্পষ্টভাবে অংকে ও কথায় লিখতে হবে। কোন ধরনের কাটা ছেঁড়া গ্রহণ করা হবে না।
- দরপত্রকে টেন্ডার ভুক্তমূল্যের সনদ পাওয়া অবশ্যই স্বাক্ষরসহ পত্র অফিসে নামাশীল প্রদান করতে হবে।
- দরপত্রের সাথে বৈধ ট্রেড লাইসেন্স, ভ্যাট নিবন্ধন নম্বর, ব্যাংক সলভেন্সি সার্টিফিকেট, অফিসের সনাক্তকরণ নম্বর (TIN), সরকারি নিয়ন্ত্রণ NID এর সত্যায়িত ফটোকপি দাখিল করতে হবে। অন্যথায় দরপত্র বাতিল বলে গণ্য হবে।
- যদি কোন দরদাতা অসত্য/ভুল তথ্য বা ভুল সার্টিফিকেট দাখিল করেন। তবে তার দরপত্র বাতিল হবে এবং আইনানুগ ব্যবস্থা গ্রহণ করা হবে।
- সীলমোহরকৃত দরপত্র নামের উপরিভাগে সনাক্তকৃত কাজের নাম ও পাত্রে দরদাতাগণের পূর্ণ নাম এবং টিকানা (সীলমোহরকরণ) পরিবর্তনকে নিষিদ্ধ থাকতে হবে। সরবরাহকৃত মালামালের বিল হতে বিধি মোতাবেক আয়কর ও ভ্যাট কর্তন করা হবে।
- দরপত্রের কারণ দর্শানো ব্যতীতকৈ যেকোন দরপত্র গ্রহণ বা বাতিল অথবা সকল দরপত্র বাতিলের ক্ষমতা সংরক্ষণ করেন।
- দরপত্রের ব্যবসায়িক কান্ডাক The Public Procurement Act, 2006 এবং The Public Procurement Rules, 2008 (সংশোধিত) সহ এ সংক্রান্ত আরও সর্বশেষ পরিপত্র/নির্দেশনা অনুসারে পরিচালিত হবে।
- বিল থেকে সরকার নির্ধারিত সব ধরনের ভ্যাট, ট্যাক্স এবং সরকারী অদেপ/নির্দেশ অনুযায়ী অন্যান্য কর্তব্যযোগ্য অর্থ কর্তন করা হবে।
- অনিবার্য কারণ বশতঃ নির্ধারিত তারিখে দরপত্র গ্রহণ ও ঘোলা না হলে পরবর্তী কার্যবিবরণে দরপত্র গ্রহণ এবং ঘোলা হবে। এ সংক্রান্ত নোটিশ সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তরের নোটিশ বোর্ডে প্রকাশ করা হবে।
- সিডিউলে উল্লিখিত অন্যান্য শর্তাবলী প্রযোজ্য হবে।
- যে কোন ধরনের তথ্যের জন্য সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তরের হিসাব শাখায় যোগাযোগ করতে হবে।

(শাখা অফিস)
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Safety fear jolts

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Dairy, a foreign company located in Narayanganj's Ruggani, said: "We have not faced any disruptions to production. But we have already improved how engaged the management is with the workers so we do not face any problems."

New Zealand Dairy's unit, which employs around 1,000 people, is located close to the Gazi Tyre Factory, which was repeatedly attacked by vandals and set ablaze.

"Improving the mental strength of police is very important so they can help industrial units in times of crisis," Ahmed told The Daily Star over the phone.

Nazma Akter, president of Sammilito Garment Sramik Federation, said many who were contractually employed by foreign companies demanded permanent posts after the political changeover.

Amirul Haque Amin, vice-chairman of the Bangladesh Institute of Labour Studies, echoed Nazma's sentiments.

He said it is obvious

that workers will raise their demands when the situation is favourable for them.

"However, most foreign companies have good CBAs. So, hopefully, they can handle the situation well," he added.

TIM Nurul Kabir, executive director of the FICCI, said only one foreign company, namely Bata Bangladesh, had sent a letter to the chamber regarding an attack on their factory.

Two or three factories owned by other members were also affected, but they have not lodged any complaint with the chamber yet.

He said FICCI has already held meetings with the authorities to raise concerns, adding that army personnel had been deployed in industrial areas where incidents of unrest have taken place as the industrial police are not fully active now.

The army has also provided a hotline where anyone can place emergency calls, he said.

Now FBCCI gets

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and prompting the government to appoint the administrator.

In its order, the commerce ministry said it has appointed Md Sayed Ali, deputy secretary to the central digital cell, as the administrator.

The administrator's mandate includes overseeing the transition

and organising fair elections within 120 days, according to a ministry notification.

Earlier this week, the government appointed an administrator at the Chittagong Chamber of Commerce and Industry (CCCI), seven days after the president and remaining 23 directors of the CCCI executive board resigned following protests.

Arif Quadri resigns as UCB MD

STAR BUSINESS REPORT

Arif Quadri, managing director and CEO of United Commercial Bank (UCB), formally resigned from his post yesterday.

He had been absent from office ever since the Sheikh Hasina-led Awami League government was ousted by a mass uprising on August 5.

In his place, Syed Faridul Islam, additional managing director of the private commercial bank, was given the responsibility of managing director (in charge).

Officials of the bank said that Quadri is now staying in Canada. The board of directors of the bank accepted the resignation letter in a meeting yesterday (Wednesday), UCB Chairman Sharif Zahir told The Daily Star.

In December 2021, Quadri was appointed as managing director and CEO of UCB.

On August 28, the central bank dissolved the bank's 18-member board, which was heavily dominated by the family of former land minister Saifuzzaman Chowdhury Javed. The previous board included Javed's sister Roxana Zaman Chaudhury, and relatives Anisuzzaman Chowdhury and Asifuzzaman Chowdhury.

The central bank then constituted a five-member board for the bank, comprising two shareholder directors and three independent directors.

Sharif Zahir, chairman of National Finance, was made a shareholder director. Zahir is also the managing director of Ananta Group and a former vice chairman of UCB.



Arif Quadri

Bangladesh Agricultural Development Corporation
Office of The Chief Engineer
"Krishi Bhaban"
49-51 Dilkusha Commercial Area, Dhaka-1000
(Construction Division)

Invitation for New Enlistment & Renewal

1.	Ministry/Division	Ministry of Agriculture
2.	Agency	Bangladesh Agricultural Development Corporation (BADC)
3.	Procuring Entity Name	Chief Engineer (Construction) Construction Division, BADC, Krishi Bhaban, Dhaka
4.	Procuring Entity District	Dhaka
5.	Invitation for	New Enlistment & Renewal
6.	Invitation Ref No	12.06.0000.255.99.019.23
7.	Date	11.09.24
KEY INFORMATION		
8.	Procurement Method	Limited Tendering Method
PARTICULAR INFORMATION		
9(a)	Application Sale Start Date & Time	From 22.09.2024 (During office hour)
(b)	Application Sale Closing Date & Time	Till 31.10.2024 (Up to office hour)
(c)	Last Application Receiving Date & Time	07.11.2024 (Up to office hour)
10.	Name & Address of the Office(s)	ADDRESS:
- Application Form Availability		a) Office of The Chief Engineer (Construction) Construction Division, BADC, Krishi Bhaban, 49-51 Dilkusha C/A, Dhaka-1000. b) Office of The Executive Engineer (Const./M/S&W), all regional offices of BADC.
- Receiving Application Form		a) Office of The Chief Engineer (Construction) Construction Division, BADC, Krishi Bhaban, 49-51 Dilkusha C/A, Dhaka-1000. b) Office of The Executive Engineer (Const./M/S&W), all regional offices of BADC.
INFORMATION FOR APPLICANT		
11.	Eligibility of Applicant	(i) For New Enlistment must have the following documents: a. Updated Trade License. b. Updated Tax return submission receipt. c. VAT & BIN registration certificate. d. e-Tin Certificate. e. Bank solvency (Not more than 06 (Six) months old) and other documents as mentioned in the Application Form (SAFE). (ii) For Renewal Enlistment: a. Updated Trade License. b. Updated Tax Return Submission Receipt. c. Other information required as per application form.
12.	Price of Application Form (Tk)	(i) Tk. 500/- (Non refundable) in the form of Cash for New Enlistment. (ii) Tk. 200/- (Non refundable) in the form of Cash for Renewal.
13.	(a) New Enlistment Fee (Tk) (b) Renewal Fee (Tk) (For updated enlisted firms)	(a) Tk. 5000/- & VAT 15% (For New), (b) Tk. 2000/- & VAT 15% (For Renewal). Selected firms for New Enlistment / Renewal shall have to deposit the fee in the form of Pay-order in favor of "Chief Engineer (Construction), STD A/C No. 1612103000181, Sonali Bank PLC, Krishi Bhaban Branch, Dhaka" from any Branch of Sonali Bank PLC. all over Bangladesh and VAT in the form of Chalan Receipt as per Govt. rule to: (i) Assistant Accounts Officer, Construction Division, (5 th floor) BADC, Krishi Bhaban, Dhaka. (ii) Applicant's nearest Executive Engineer's office, BADC.
PROCURING ENTITY DETAILS		
14.	Name of Official Inviting Application	Muhammad Badrul Alam
15.	Designation of Official Inviting Application	Chief Engineer (Current Charge) Construction Division, BADC, Krishi Bhaban, Dhaka-1000.
16.	Address of Official Inviting Application	Construction Division, 5 th floor, Krishi Bhaban, 49-51 Dilkusha C/A, Dhaka-1000.
17.	Contact details of Official Inviting Application	Tel. No. 09678-721136 e-mail: ce_construction11@yahoo.com
18.	The Procuring Entity reserves the right to accept/reject any or all applications without assigning any reason.	
19.	If it becomes not possible to receive new enlistment/renewal document on the last date & time due to any unavoidable circumstances, the same will be received on the next working day.	

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11.09.2024
Muhammad Badrul Alam
Chief Engineer (Current Charge)
Construction Division, BADC, Dhaka.