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**Economic activities** picked up in August compared to the month prior but could not recover from the trend of contraction

# Safety fear jolts foreign investors' confidence

REFAYET ULLAH MIRDHA

A lack of safety in foreign manufacturing and industrial units in Bangladesh, stemming from the debilitating law and order situation and labour unrest, has become a cause of major concern for foreign investors, denting their confidence.

The low presence of industrial police in some areas is another reason for faltering investor sentiment. Numerous representatives of foreign companies say there is no functional authority which they can turn to for protection in some industrial zones.

Currently, many investors are negotiating with leaders of the Collective Bargaining Agents (CBAs) to resolve the crisis and resume operations, with labour demands mostly centring pay rises.

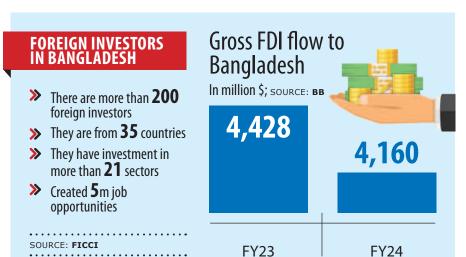
Investors also said it was unusual that workers had placed charters of demand abruptly in the middle of the year and against the backdrop of a regime change, suspecting that perhaps a section of outsiders is taking advantage of the policing vacuum.

There have not only been disruptions to production workers but, in some cases, also tried to vandalise manufacturing units. For instance, workers attacked a shoe factory operated by a foreign company in Tongi area this week.

Moreover, foreign investors fear that if labour unrest continues, it may spill over onto their units as well.

Arfanul Hoque, retail director of Bata Shoe Company (Bangladesh), said they negotiated with workers to bring the situation under control and also took help from police.

Production at their unit was affected but normalcy is now being gradually restored as the management has already met the workers' demand for a pay hike, Hoque said, adding that around 600 regular workers and 800 outsourced workers had placed their demands over



However, since their factory is located in a major industrial hub, industrial police were available to help, he added.

A representative of a major European garment retailer that sources apparel worth several billion US dollars each year said they had to change their plans due to the spate of labour unrest.

The company's shipments are getting delayed, which is very unusual, and that is expected to hit its sales in the upcoming Christmas season, he said.

The crisis is also affecting payment gateway companies, with the business of such companies operating in Bangladesh falling by 40 percent in July and 35 percent in August, said Syed Mohammad Kamal, country manager at MasterCard Bangladesh.

Prime Bank

Lack of safety and security is a big barrier towards running industrial units for both local and multinational companies.

"Últimately, foreign direct investment will be affected if the proper steps are not taken immediately to restore normalcy in industrial zones," he added.

Chowdhury, Rupali managing director of Berger Paints Bangladesh, echoed the same.

"Lawlessness is not good for even a day. We do not know who is behind this situation. We also don't know who we can turn to for protection as the industrial police are not fully functional," said Chowdhury, also a former president of the Foreign Investors' Chamber of Commerce and Industry (FICCI).

"The situation needs to be improved urgently. We have zero time."

She said their workers also demonstrated like many others, but the management sat with the CBA leaders and resolved the issues through mutual understanding.

Ahmed, Mohsin chief executive officer of New Zealand READ MORE ON B3

# Three banks seek BB guarantee for Tk 6,800cr liquidity support

MD MEHEDI HASAN

National Bank, Islami Bank Bangladesh and Social Islami Bank have applied to the Bangladesh Bank (BB) for its guarantee to avail a total of Tk 6,800 crore in liquidity support through the inter-bank money market for a period of three months.

The restructured National Bank seeks a central bank guarantee for the highest Tk 5,000 crore in liquidity support while Islami Bank Bangladesh requests Tk 1,100 crore and Social Islami Bank wants Tk

A senior official of the central bank told The Daily Star that these three banks have formally applied for a central bank guarantee, but their applications are yet to be approved.

"We will meet with these banks because the application form for the

**KEY POINTS** 

for Tk **5,000**cr liquidity

Social Islami Bank seeks

Tk **700**cr liquidity

want BB guarantee

liquidity

National Bank seeks guarantee

Islami Bank wants Tk 1,100cr

Few more banks whose boards

were restructured may also

BB will make a policy for

providing such guarantees

guarantee will be changed after a policy circular in this regard," the official said, requesting anonymity.

These restructured banks applied for the BB guarantee as new central bank Governor Ahsan H Mansur hinted that the banking regulator would manage liquidity for the ailing banks through the inter-bank money market, with the BB acting as their guarantor.

At a recent press conference, the BB governor said the central bank would not provide liquidity support by printing money as before, but lenders could avail such support through inter-bank money supply.

Not only these three lenders,

but several other restructured banks, including Union Bank, Global Islami Bank and First Security Islami Bank, are also planning to avail BB guarantees for liquidity support, according to insiders.

After taking charge as the governor of the central bank, economist Mansur dissolved the board and restructured a new one for the troubled National Bank on August 20.

Subsequently, the bank elected Abdul Awal Mintoo, a businessman and vice-chairman of the Bangladesh Nationalist Party (BNP), as chairman of its board of directors.

National Bank has been facing a liquidity crisis for more than a year and applied to the central bank on Tuesday for a BB guarantee.

Past govt fuelled inflation by

Touhidul Alam Khan, managing director and CEO READ MORE ON B3

# Eastern Bank PLC

# Now FBCCI gets an administrator

interim government yesterday appointed an administrator to the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) as its president had resigned amid a section of businesspeople demanding its board's dissolution in the wake of last month's political changeover.

Mahbubul Alam, who became the president of the country's apex trade body in August last year, stepped down on September 9 as pressure was mounting following a mass uprising that ousted the Awami League government on August 5.

Alam cited illness in his resignation, according to a commerce ministry notification.

He did not respond to phone calls from

The Daily Star for comment. However, a close associate of Alam said

the businessperson from Chattogram resigned due to pressure from various quarters, including businesspeople. The commerce ministry appointed

Md Hafizur Rahman, a member of the Bangladesh Competition Commission, as the administrator to hold a fair and neutral election within 120 days and hand over the responsibilities to the elected committee.

The interim government also appointed an administrator at the e-Commerce Association of Bangladesh (e-CAB) yesterday, nearly a month after its former president Shomi Kaiser resigned.

Subsequently, the entire e-CAB executive board stepped down, leaving the organisation without a governing body READ MORE ON B3

STAR BUSINESS REPORT

People are grappling with high inflation because of the fresh injection of Tk 60,000 crore into the market by Sheikh government, Prof Muhammad Yunus, chief adviser to the interim government, said yesterday.

"One of the main goals of the interim government is to contain the unprecedented inflation," he said in a televised speech to the nation.

inflation eased in August but remained at past 'fascist' government printed additional over 10 percent, reflecting that higher prices currency and released it into the market with of goods and services are continuing to eat the intention of 'looting'.

printing Tk 60,000cr: Yunus away at the purchasing power of

> inflation rate in Bangladesh has hovered above 9 percent since March 2023.

Last month, the Consumer Price Index (CPI), which measures changes in the prices paid by consumers over time, stood at 10.49 percent, according to data released by the Bangladesh Bureau of Statistics (BBS).

Yunus, who was sworn in after the Awami League government was toppled The chief adviser's comments came after by a mass uprising on August 5, said the

He added that the Bangladesh Bank had already hiked the policy rate to 9 percent to combat inflation.

"Distribution of essential commodities at fair prices through open market sales and foodfriendly programmes are ongoing to cushion common people from inflation," he said.

The government has allocated Tk 5,800 crore to import rice and wheat. It has also allocated Tk 8,900 crore for domestic procurement of grains.

It also allocated Tk 7,360 crore in the current fiscal year to provide food subsidies to poor and low-income people under three

programmes. He said the central bank has made the exchange rate market-based to curb the

READ MORE ON B3

#### BSEC to go tougher on delinquent brokers

STAR BUSINESS REPORT

The Bangladesh Securities and Exchange Commission (BSEC) will go tougher on brokerage houses that have a deficit in their consolidated customers account (CCA) in an effort to bring more discipline to the country's stock

The BSEC yesterday informed that the CCA of several brokerage houses are in a deficit, which goes against investors' interest as well as market regulations.

As such, it has already taken action against two brokers Dhanmondi Securities and PFI Securities -- for failing to comply with the related rules.

A CCA is an account held by a broker at any scheduled bank used for receiving investors' deposits for buying stocks and paying their earnings. In its order, the BSEC said any brokerage with a deficit

in its CCA will not be allowed to provide margin loans and will not be entitled to dividends from stock exchanges. Additionally, the brokerage houses will not enjoy the

quota for initial public offerings, repeat public offerings or qualified initial offerings. Furthermore, the brokerage houses will not be allowed

to renew their licenses or open any new branch, including

The stock market regulator also informed that the stock exchanges will continue monitoring the brokers for at least two years, even after they adjust their CCA deficit

to ensure compliance. The country's bourses will check the CCAs at least twice a month, the BSEC said. READ MORE ON B3

# Textile millers want immediate improvement in gas supply

STAR BUSINESS REPORT

Textile millers yesterday urged the interim government to take immediate steps to improve gas and power supply to production units, as most are now running at only 30 percent capacity.

They also urged the authorities to restore law and order urgently as garment factories are facing challenges in running

They demanded that yarn imports from India be stopped through all land ports as large quantities are entering without proper documentation and quality testing, deteriorating sales of the domestic primary textile sector, where \$22 billion has been invested.

The millers said yarn imports can be allowed through the Chattogram port as it contains facilities for quality testing.

They also urged to stipulate that any yarn which is sought to be imported from India needs to undergo quality tests at the Bangladesh University of Engineering and Technology.

In most cases, double the quantity



mentioned in letters of credit is being imported through misdeclarations, said leaders of the Bangladesh Textile Mills Association (BTMA) at a press conference at its office in Dhaka.

Over the last eight months, textile millers at Bhulta, Gausia, Rupganj and

Narayanganj areas have been suffering a lot because of low gas pressure in the supply lines, said BTMA Vice-President Md Saleudh Zaman Khan.

The textile mills are being run with alternative fuels such as diesel, READ MORE ON B3

#### **Taskforce** formed for banking reforms

STAR BUSINESS REPORT

The Bangladesh Bank yesterday formed a six-member taskforce to carry out reform initiatives in the country's banking sector.

The taskforce will mainly assess the current financial condition of the banking sector and estimate the amount of distressed assets.

It will also identify major risks and review financial indicators of weak banks, according to a press release of the central bank.

Besides, it has also been tasked with assessment of the actual condition of loans, provision deficit, net capital, actual value of assets and review of liquidity situation.

The taskforce members are Lutfey Siddiqi, special envoy on international affairs to the chief adviser, Muhammad A (Rumee) Ali, former deputy governor of the Bangladesh Bank, Meheriar M Hasan, chairman of BRAC Bank, Zahid Hussain, former lead economist of World Bank Group, Dhaka office, Prof M Zubaidur Rahman, vice-chancellor of the ZNRF University of Management Sciences, and Sabbir Ahmed, partner of Hoda Vasi Chowdhury & Co.

# 39 brands honoured for sustainability efforts

STAR BUSINESS DESK

Some 39 sustainable brand initiatives were awarded in the 2nd SDG Brand Champion Awards 2024, organised by AkijBashir Group in association with Intellier and The Daily Star, at the Le Méridien Dhaka on Tuesday.

Among the awardees, 16 initiatives received the Winner accolade and 23 received the Honourable Mentions.

Initiated by Bangladesh Innovation Conclave, this award aimed to recognise honour private organisations brands that have contributed outstandingly to achieving the United Nations Sustainable Development Goals (SDGs) in Bangladesh.

Syeda Rizwana Hasan, adviser to the Ministry of Environment, Forest and Climate Change, and the Ministry of Water Resources, attended the ceremony as the chief guest, according to a press release.

Addressing the occasion and the awardees, Rizwana Hasan said, "What we see here today, through these awards, are not just achievements. They are examples of how collaboration, leadership, and commitment can translate into realworld impact.'

"As we work towards achieving the SDGs, we need to continue fostering these partnerships between the private and public sectors, NGOs, and communities. Together, we can tackle the challenges that lie ahead and create an inclusive and



Winners of 39 sustainable brand initiatives pose for photographs with trophies in the 2nd SDG Brand Champion Awards 2024, organised by AkijBashir Group in association with Intellier and The Daily Star, at Le Méridien Dhaka on Tuesday. PHOTO: BACKPAGE PR

sustainable Bangladesh that we can all be

The award gala was preceded by the inaugural edition of AkijBashir Group Presents Sustainability Summit in association with Intellier and The Daily Star.

While presenting a keynote paper, Zaved Akhtar, chairman and managing director of Unilever Bangladesh and president of the Foreign Investors' Chamber of Commerce & Industry, shared insights on why sustainability is critical for Bangladeshi businesses and how they should pursue it.

Bashiruddin Ahmed, chairman of AkijBashir Group, conducted a case study on the sustainable practices.

Supported by Creative IT Institute, Bangladesh Brand Forum and Sustainable Brand Initiative organised the summit and the award gala in collaboration with International Advertising Association Bangladesh, Asia Marketing Federation and the Marketing Society of Bangladesh.

The aamra Technologies was technology partner, whereas Le Méridien Dhaka was hospitality partner and Backpage PR was PR partner in the event.

Opening the summit, Shariful Islam, founder and managing director of Bangladesh Innovation Conclave, said, "The future of Bangladesh lies in the hands of those who dare to be pioneers of positive change.

"Today, we are not just discussing sustainability as a concept, but as a practice that must be embedded into the DNA of every brand and organisation."

"We stand at the cusp of transformation, and the decisions we make today will define the legacy we leave for future generations," he added.

# Tarek Reaz Khan made NRB Bank MD

STAR BUSINESS DESK

Tarek Reaz Khan has been appointed as the managing director of NRB Bank PLC recently for a three-year term.

Prior to joining his new job, Khan was serving Padma Bank PLC as the managing director and chief executive officer, according to a



**Tarek Reaz Khan** 

press release. He started his professional banking career

with Standard Chartered Bangladesh as a trainee officer in 1997 and worked in different capacities, including senior management positions, particularly in the domain of retail and branch banking for 16 years.

He previously served at Premier Bank PLC, Bank Alfalah Bangladesh and Mutual Trust Bank PLC in his illustrious career of 30 years.

He had overseas attachment exposure in the UAE, India and Malaysia during his time with Standard Chartered Bank. He also had attachment exposure in Pakistan during his time with Bank Alfalah Bangladesh.

Khan has led multiple strategic organisational transformation initiatives across different banks, where he served and contributed significantly towards the fundamental improvement in the specific areas of business, risk, operations, support functions, technology and human resources, which ensured the growth of those banks.



Md Nazeem A Choudhury, deputy managing director of Prime Bank, and Biplob Ghosh Rahul, director of Dotlines, pose for photographs while exchanging signed documents of an agreement at the bank's head office in Dhaka recently. PHOTO: PRIME BANK

#### Government of the People's Republic of Bangladesh **Local Government Engineering Department** Office of the Upazila Engineer

Companiganj, Noakhali. www.lged.gov.bd

Memo No: 46.02.7521.000.13.001.19-816

e-Tender Notice No: 01/2024-25(NOTM)

e-Tender is invited in the national e-GP System portal (http://www.eprocure.gov.bd) for the procurement of following work:

SL.	Tender	Package No	Document Last	Closing &Opening
No.	ID		Selling (Date & Time)	(Date & Time)
01	1012758	e-Tender/PEDP4/NKL/COM/2024- 2025/W15A.01639	25-09-2024 (17:00)	26-09-2024 (12:30)

N.B: Revised RDPP of PEDP4 is under approval process, so contract agreement cannot be signed before RDPP approval. If RDPP (2nd revision) of PEDP4 does not get approval then tender will be cancelled.

This is an online Tender, where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies required. The fees for downloading the e-Tender Documents from the National e-GP System portal have to be deposited online through any registered banks branches up to date and time mentioned above. Further information and guidelines are available in the National e-GP system portal and also from e-GP help desk (helpdesk@eprocure.gov.bd).

> (Kazi Kamrul Islam) Upazila Engineer, LGED

GD-413

Companiganj, Noakhali. Email: ue.noakhall.companiganj@lged.gov.bd

নিউক্লিয়ার পাওয়ার প্ল্যান্ট কোম্পানী বাংলাদেশ লিমিটেড (এনপিসিবিএল) (গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের একটি প্রতিষ্ঠান)

রেজিস্ট্যার্ড অফিস: জাতীয় বিজ্ঞান ও প্রযুক্তি কমপ্লেক্স, ই-১৩/ডি, আগারগাঁও, শের-ই-বাংলা নগর, ঢাকা-১২০৭। সাইট অফিস: রূপপুর, ঈশ্বরদী, পাবনা-৬৬২২।

সূত্র নং-৩৯.১০,৭৬৩৯,০০৫,০১,০০১,২১ (২ম জংশ)-৯৮

তারিখঃ ০৮ সেন্টেমর , ২০২৪ খ্রি.

Dated: 11-09-2024

#### দরপত্র বিজ্ঞপ্তি: এনপিসিবিএল/সাইট/ওটিএম/২০২৪-২০২৫/০৩

নিউক্রিয়ার পাওয়ার প্লান্ট কোম্পানী বাংলাদেশ লিমিটেভ এর জন্য নীতিমালা-২০১৬, পাবলিক প্রকিউরমেন্ট আইন ২০০৬ এবং পাবলিক প্রকিউরমেন্ট বিধিমালা ২০০৮ ও তৎপরবর্তী স্থলেখনী য়োভাবেক চলতি ২০২৪-২০২৫ অর্থবছরে নিউজিয়ার পাওয়ার পানি কোন্দানী বাংলাদেশ লিয়িটেড (এনপিসিভিএল)-এর আওতায় ভূপণর পারয়াণবিব বিদ্যুৎকন্দ্র নির্মাণ প্রকল্পের দাপ্তবিক কাজে ব্যবহারের জন্য ০৫ (পাঁচ) টি এসি মাইজেমবাস গাড়ির সেবা ভাড়ায় এহণের লক্ষ্যে বাংলাদেশের প্রকৃত সরবরাহকারী/ঠিকাদারি

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30	দরপর খে	লার তারি	াৰ ও সময়		1	০২/১০/২০২৪ খ্রি., ১৫.৪৫ ঘটিকা, দরপত্রদাতা বা মনোনীত প্রতিনিধিদের উপস্থিতিতে (যদি থাকে)।			
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4	দরপত্র প্রকাশের তারিখ			3.1	পত্রিকার প্রকাশের তারিখ হতে।				
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2	সংস্থা				1	শিউক্লিয়ার গ	ণাভয়ার প্রাাউ কোম্পানী বাংলাদেশ হি	লিমিটেড (এনপিসিবিএল)।	
2	म्बागगर				1	বিজ্ঞান ও প্র	যেজি মন্ত্রপালয়।		

খ্ দরপর সংক্রম অন্যান্য তথাবলি দরপর সংগ্রহকালে নিদ্যাক্ষরকারীর কার্যালয় হতে জানা যাবে এনপিসিবিএল জয় নীতিমালা-২০১৬, পাবলিক প্রকিউরমেন্ট আইন ২০০৬, পাবলিক প্রকিউরমেন্ট বিধিমালা ২০০৮, তৎপরবর্তী সংশোধনী এবং সিভিউলে সংহক

শর্তাবদী কার্যকর হবে।

নির্যারিত তারিখ ও সময়ের পর সিভিউল বিক্রমা এবং দরপত্র গ্রহণ করা হবে না

দরপত্র আহ্বানকারী কর্তৃপক্ষ যে কোন সময় কারণ দর্শানো বাতীত দরপত্র বাতিলের ক্ষমতা সংরক্ষণ করেন

পবিচালক (সাইট) রূপপুর পারমাণবিক বিদ্যুত্তকন্দ্র নির্মাণ প্রকল্প, রূপপুর, ঈশ্বরদী, পাবনা।

#### Prime Bank, Dotlines sign deal on payroll banking services

STAR BUSINESS DESK

Prime Bank PLC recently signed an agreement with tech company Dotlines, aimed at enhancing banking services for the latter's employees.

Md Nazeem A Choudhury, deputy managing director of the bank, and Biplob Ghosh Rahul, director of the tech company, penned the deal in Dhaka, the bank said in a press release.

Under the agreement, the bank will extend exclusive benefits to the tech company's employees and all its concerns.

Employees will be able to avail various benefits including preferential offers in accounts, credit cards, loans, and digital banking solutions.

These offerings are designed to empower employees with enhanced financial flexibility and seamless banking experiences. Shaila Abedin, executive vice-president and

head of Women Banking and Affluent Segment of the bank, and Anup Kanti Das, head of payroll banking, along with other senior officials from both organisations were also present.



PHOTO: FORETHOUGHT PR

Manas Singh, chief executive officer of STS Group. and M Khorshed Anowar, deputy managing director and head of retail and SME banking of Eastern Bank PLC, pose for photographs after signing a memorandum of understanding recently.

#### Universal College Bangladesh, EBL sign industry-academia collaboration deal

STAR BUSINESS DESK

Universal College Bangladesh, a pioneering international education provider in the country, signed a memorandum of understanding (MoU) with Eastern Bank PLC (EBL) with a vision to bridge the gap between industry and academia.

Manas Singh, chief executive officer of STS Group, and M Khorshed Anowar, deputy managing director, head of retail and SME banking of the bank, penned the MoU at the Universal College Bangladesh campus in Dhaka, said a press release.

Singh said, "This partnership will go a long way in securing the future for our bright students by enriching their educational experiences and exposing them to the practicality of the industry".

Over the recent months, Universal College Bangladesh has undertaken a series of partnership initiatives with different reputed organisations where students can gain valuable exposure to practical learning after the completion of their degrees.

This collaboration is expected to enhance students' career opportunities through exclusive placement and internship opportunities at the bank.

Students will also take part in training programmes, knowledge-sharing sessions, guest lectures, career guidance, and mentoring sessions.

The partnership provides students with access to industry-leading resources and networking opportunities.

The Universal College is enabling Bangladeshi students to accelerate their global-standard higher education journeys after O/AS/A/HSC levels.

#### বাংলাদেশ সাবমেরিন ক্যাবলস পিএলসি (বিএসসিপিএলসি)

রহমান'স রেগনাম সেন্টার (৮ম ও ৯ম তলা) ১৯১/১, তেজগাঁও-গুলশান লিংক রোড, ঢাকা-১২০৮ ফোনঃ ৮৮ ০২ ২২৬৬০৩৩১৫-১৬, ফ্যাক্সঃ ৮৮ ০২ ২২৬৬০৩৩২২

ওয়েবসাইটঃ www.bscplc.com.bd

#### মূল্য সংবেদনশীল তথ্য

'Regional Submarine Telecommunications Project, Bangladesh' (Installation and Establishment of Second Submarine Cable System (SMW-5) for International Telecommunications in Bangladesh) শীৰ্ষক উন্নয়ন প্রকল্পের আওতায় বাংলাদেশ সরকার হতে ২০১৫-২০১৬ অর্থ বছরে প্রাপ্ত ১৪০ কোটি টাকা এবং ২০১৬-২০১৭ অর্থ বছরে প্রাপ্ত ২৬ কোটি টাকাসহ সর্বমোট ১৬৬ কোটি টাকা সরকারি ইক্যুইটির বিপরীতে বাংলাদেশ সাবমেরিন ক্যাবলস পিএলসি'র প্রতিটি শেয়ার ৭৫ টাকা দরে (৬৫ টাকা অধিহারসহ) ১০ টাকা অভিহিত মূল্যের সর্বমোট ২,২১,৩৩,৩৩৩টি সাধারণ শেয়ার সরকারের পক্ষে সচিব, ডাক ও টেলিযোগাযোগ বিভাগের অনুকূলে ইস্যুর বিষয়ে প্রেরিত আবেদনটি বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) কর্তৃক অনুমোদিত হয়েছে। উল্লেখ্য যে, অদ্যকার মূল্য সংবেদনশীল তথ্যটি উপর্যুক্ত বিষয়ে প্রকাশিত গত ১৫-০২-২০২৪খ্রিঃ তারিখের মূল্য সংবেদনশীল তথ্যের ধারাবাহিকতায় নির্দেশক্রমে প্রকাশ করা হলো।

তারিখঃ ১১ সেপ্টেম্বর, ২০২৪খ্রিঃ

#### স্বাক্ষরিত

#### মোহাম্মদ জাকিরুল আলম

কোম্পানি সচিব (অতিরিক্ত দায়িত্ব), বিএসসিপিএলসি ফোনঃ ০২-২২৬৬০৩৩১৩, মোবাইলঃ ০১৯১১৩২৮০০১

ই-মেইলঃ cs@bscplc.gov.bd



নিউক্লিয়ার পাওয়ার প্র্যান্ট কোম্পানী বাংলাদেশ লিমিটেড (এনপিসিবিএল) (গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের একটি প্রতিষ্ঠান) রেজিস্ট্যার্ড অফিস: জাতীয় বিজ্ঞান ও প্রযুক্তি কমপ্লেক্স, ই-১৩/ডি , আগারগাঁও , শেরে বাংলা নগর , ঢাকা-১২০৭।

সাইট অফিস: রূপপুর, ঈশ্বরদী, পাবনা-৬৬২০

সূত্র নং- ৩৯,১০,৭৬৩৯,০০৬,০৯,০০১/২২ (২য় অংশ)-(সাইট-৯৭)

তারিখ: ০৮ ই সেপ্টেম্বর, ২০২৪ খ্রি.

#### দরপত্র বিজ্ঞপ্তি: এনপিসিবিএল/সাইট/ওটিএম/২০২৪-২০২৫/০২

নিউক্লিয়ার পাওয়ার প্রাণ্ট কোম্পানী বাংগাদেশ শিমিটেভ এর ক্রয় নীতিমালা-২০১৬ এক পার্বাগিক প্রকিউরমেন্ট রুলস ২০০৮ ও তৎপরবর্তী সংশোধনী মোতাবেক চলতি ২০২৪-২০২৫ অর্থবছরে নিউক্রিয়ার পাওয়ার প্লান্ট কোম্পানী বাংলাদেশ লিমিটেড (এনপিসিবিএল)-এর রূপপুর পারমাণবিক বিদ্যুৎ কেন্দ্র নির্মাণ প্রকল্পে স্টেশনারী মালামাল ক্রয়/সংগ্রহ নিমিত্ত বাংলাদেশের প্রকৃত সরবরাহকারী/ঠিকাদারি প্রতিষ্ঠানের নিকট হতে সীপমোহরকৃত খামে দরপত্র আহ্বান করা যাচে

:	নিউক্লিয়ার পাওয়ার প্ল্যান্ট কোম্পানী বাংলাদেশ দিমিটেড (এনপিসিবিএল)। পরিচালক (সাইট), রূপপুর পারমাণবিক বিদ্যুৎকেন্দ্র নির্মাণ প্রকল্প। পাবনা।  NPCBL/Site/OTM/2024-2025/02				
- 1	शवना ।				
-	TOTAL TOTAL				
1	NPCRL/Site/OTM/2024-2025/02				
	131 CDL/3000/O 130/2024*2023/02				
	উনুক্ত দরপত্র পদ্ধতি (OTM)				
1	কোম্পানীর খাত				
1.0	পত্রিকার প্রকাশের তারিখ হতে				
1	২৯/০৯/২০২৪ খ্রি., ১৬.০০ ঘটিকা।				
R :	৩০/০৯/২০২৪ খ্রি., ১৫.০০ খটিকা।				
	৩০/০৯/২০২৪ খ্রি. তারিখ ১৫.৪৫ ঘটিকা দরপত্রদাতা বা মনোনীত প্রতিনিধিদের উপস্থিতিতে (যদি থাকে)।				
:	ত্রপপুর পারমাণবিক বিদ্যুৎ কেন্দ্র নির্মাণ প্রকল্প, ত্রপপুর, ঈশ্বরদী, পাবনা।				
٠ -	জপপুর পারমাণবিক বিদ্যুৎ কেন্দ্র নির্মাণ প্রকল্প, রূপপুর, ঈশ্বরদী, পাবনা-এর সাইট অফিস (জিন সিটি- নং গেট সংলগ্ন )।				
য়ে :	ট্রেড শাইসেপ, ভাট নিবন্ধন সনদ, হালনাগাদ আয়কর সনদ, ব্যাংক সলভেঙ্গি সনদ।				
কানা :	site@rooppumpp.gov.bd				
1	স্টেশনারী মালামাল জ্বা/সংগ্রহ				
1	৩৫,০০০/- (পর্যাত্রিশ হাজার টাকা) Nuclear Power Plant Company Bangladesh Ltd. এর অনুকলে				
বিশেষ শর্চাবলি ঃ					
ক্ষরযুক্ত প্যা	ভে আবেদনপূর্বক অফিস চলাকালীন সময় দরপত্র সিভিউল সংগ্রহ করা যাবে।				
দরপত্র সংক্রান্ত অন্যান্য তথ্যাকণী দরপত্র সংগ্রহকালে নিমুখাক্ষরকারীর কার্যাণয় হতে জানা যাবে।					
পিপিআর আইন/২০০৬ ও পিপিআর বিধিমালা/২০০৮ তৎপরবর্তী সংশোধনী, এনপিসিবিএল ক্রম নীতিমালা-২০১৬ এবং সিভিউল সংযুক্ত শর্ভাবলী কার্যকর হবে					
নিধারিত তারিথ ও সময়ের পর সিভিউল বিক্রমা এবং দরপত্র গ্রহণ করা হবে না।					
֡֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜	কানা : : : : : : : : : : : : : : : : : : :				

দরপত্র আহ্বানকারী কর্তৃপক্ষ যে কোন সময় কারণ দর্শানো ব্যতীত দরপত্র বাতিলের ক্ষমতা সংরক্ষণ করেন।

দরপত্রমৃশ্য: ৫০০/- (পাঁচশত) টাকা (অফেরতবোগ্য)।

য়াক্ষরিত পরিচালক (সাইউ) রূপপুর পারমাণবিক বিদ্যুৎ কেন্দ্র নির্মাণ প্রকল্প, রূপপুর, ঈশ্বরদী, পাবনা।

# Stock index rises for second day

STAR BUSINESS REPORT

Share market indexes in Bangladesh maintained their upward trend for a second consecutive day yesterday as investors put fresh bets on lucrative issues amidst price fluctuations.

Industry people and investors are optimistic of a return of resilience and good governance as the interim government took a raft of measures for the financial sector, especially for the stock market.

As such, the DSEX, the broad index of Dhaka Stock Exchange (DSE), rose 11.13 points, or 0.19 percent, from that on the previous day before closing at 5,713.

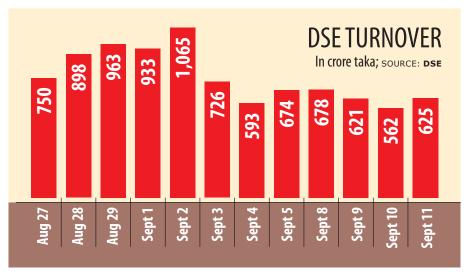
Likewise, the DSES, the index that represents the Shariah-compliant companies, went up by 5.57 points, or 0.45 percent, to 1,240.

However, the DS30 index of bluechip firms slumped 6.93 points, or 0.33 percent, to 2,107.

At the Chittagong Stock Exchange, the CASPI, the prime index of the port city bourse, edged up by 34.57 points, or 0.21 percent, to settle at 16,161.

Turnover at the DSE, meaning the total value of shares that were traded, increased 11.10 percent to Tk 625 crore.

The banking sector dominated the turnover chart, accounting for 16.90 percent of the day's total turnover.



transactions in securities that are privately negotiated and executed outside the open market, contributed another 5.8 percent.

Agni Systems was the most traded share with a turnover of Tk 32 crore.

Of the issues that changed hands on the trading floor of the country's premier bourse, prices of 163 went up, 172 closed lower and 62 did not witness any price movement.

Jute, ceramics and information technology (IT) were the top three sectors

Block trades, which are high-volume to close in the positive, according to the daily market update by UCB Stock Brokerage.

> Life insurance, non-bank financial institutions (NBFIs) and engineering were the top three sectors that closed in the negative.

> Shinepukur Ceramics topped on the gainers' chart with a rise of 10 percent.

> Northern Jute Manufacturing Company, Khan Brothers PP Woven Bag Industries, Premier Leasing & Finance and SK Trims & Industries made gains of

over nine percent each.

Orion Infusion, National Tea Company, Jute Spinners, ADN Telecom, Bangladesh Submarine Cables, Kohinoor Chemicals and Social Islami Bank were also on the gainers' list.

Prime Textile Spinning Mills shed the most, losing 9.32 percent.

National Life Insurance, FAS Finance & Investment, Hami Industries, Bangladesh Lamps, Zeal Bangla Sugar Mills and Ibn Sina Pharmaceutical Industry suffered losses.

Tamijuddin Textile Mills, Libra Infusions, Shyampur Sugar Mills, Rupali Life Insurance and Bangladesh Industrial Financial Company were also on the same

In its daily market update, BRAC EPL Stock Brokerage said most of the sectors which account for large amounts in market capitalisation, which is the total value of a company's outstanding shares, posted a negative performance.

The NBFI sector experienced the highest loss of 1.39 percent, followed by engineering (1.02 percent), food & allied (0.59 percent), fuel and power (0.47 percent) and telecommunication (0.33

However, the pharmaceuticals sector recorded a gain of 0.14 percent and the banking sector posted a gain of 0.23

#### Arif Quadri resigns as UCB MD

STAR BUSINESS REPORT

Arif Quadri, managing director and CEO of United Commercial Bank (UCB), formally resigned from his post vesterday.

He had been absent from office ever since the Sheikh Hasina-led Awami League government was ousted by a mass uprising on August 5.



**Arif Quadri** 

In his place, Syed Faridul Islam, additional managing director of the private commercial bank, was given the responsibility of managing director (in charge).

Officials of the bank said that Quadri is now staying in Canada. The board of directors of the bank accepted the resignation letter in a meeting yesterday (Wednesday), UCB Chairman Sharif Zahir told The Daily Star.

In December 2021, Quadri was appointed as managing director and CEO of UCB.

On August 28, the central bank dissolved the bank's 18-member board, which was heavily dominated by the family of former land minister Saifuzzaman Chowdhury Javed. The previous board included Javed's sister Roxana Zaman Chaudhury, and relatives Anisuzzaman Chowdhury and Asifuzzaman Chowdhury.

The central bank then constituted a fivemember board for the bank, comprising two shareholder directors and three independent

Sharif Zahir, chairman of National Finance, was made a shareholder director. Zahir is also the managing director of Ananta Group and a former vice-chairman of UCB.

## Three banks seek BB guarantee Textile millers

of National Bank, told The Daily Star that they had applied for a guarantee to the central bank but had yet to receive approval.

We have also applied to several banks seeking liquidity support, which have yet to approve," he added.

Islami Bank Bangladesh applied to the central bank on September 9 for a guarantee as the Shariah-based lender sought Tk1,100 crore in liquidity support from the state-run Sonali Bank.

In the application, Islami Bank Managing Director Mohammed Monirul Moula said they were facing liquidity pressure to settle customer obligations due to increased deposit withdrawal tendencies in the banking industry caused by higher inflation, rising living costs and the macroeconomic scenario of the country.

Bank Managing Director managing director (acting) Mohammed facing liquidity pressure to applied to several banks for time, the BSEC added.

A1-20.22,0000.025.09,002,28-605

দরপত্র আহ্বানকারী প্রতিষ্ঠানের নাম

দরপত্র বিজ্ঞন্তি প্রকাশের তারিখ

দরপত্র গ্রহণকারী কার্যালয়ের নাম

পণ্য/কাঞ্জের নাম ও লটের বিবরণ

দরদাতার যোগ্যতা ও শর্তাবলী

৯ দরপত্র ভকুমেন্ট প্রান্তির স্থান

১৩ পণ্য সরবরাহের দ্রান

১৪ দরপত্র আহ্বানকারী

দরদাতাদের প্রতি বিশেষ শর্তাবলী:

দরপত্র খোলার তারিখ, স্থান ও সময়

১ মন্ত্রণালয়/বিভাগ

৫ তহবিল উৎস

দরপত্রের কারণ

withdrawal tendencies in the banking industry caused by higher inflation, rising living costs and the macroeconomic scenario of the country.

request [Bangladesh Bank] to issue a bank guarantee for Tk 1,100 crore in favour of Sonali Bank PLC on our behalf to avail liquidity support for three months from the inter-bank market for the greater interest of the banking industry as well as macroeconomic stability of the country," he wrote.

The Daily Star could not reach Monirul Moula for comment.

Islami Bank, Social another restructured lender, applied to the central bank for guarantee to avail Tk 700 crore in liquidity support. When

contacted, In the application, Islami Mohammad Forkanullah, Monirul of Social Islami Bank, told

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর

হিসাব শাখা প্রতিরক্ষা মন্ত্রণালয়, ঢাকা সেনানিবাস

www.dmlc.gov.bd

দরপত্র বিজ্ঞপ্তি

22/02/2028

০৩/১০/২০২৪ খ্রি.

সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।

শ্টেশনারি দ্রব্যাদি সরবরাহকারী/ঠিকাদারী প্রতিষ্ঠান নিয়োগ

সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।

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সনদ দরপত্রের সাথে দাখিল করতে হবে।

শর্তাবলী সম্বলিত সিডিউল ও মালামালের তালিকা অফিস চলাকালীন সময়ে ০২/১০/২০২৪ তারিখ পর্যন্ত হিসাব শাখা হতে নগদ

দর দাখিলকারী প্রতিষ্ঠানের নিজস্ব প্যাতে প্রতিষ্ঠাতার স্বাক্ষরসহ দরপ্রস্থাব দাখিল করতে হবে। দাখিলকৃত দর সুস্পষ্টভাবে অংকে

দরপত্রের সাথে বৈধ ট্রেড লাইসেন্স, ভ্যাট নিবন্ধন নম্বর, ব্যাংক সলভেন্সি সার্টিফিকেট, আয়কর সনাক্তকরণ নম্বর (TIN),

যদি কোন দরদাতা অসত্য/ভূল তথ্য বা জাল সার্টিঞ্চিকেট দাখিল করেন। তবে তার দরপত্র বাতিল হবে এবং আইনানুগ ব্যবস্থা

সীলমোহরকৃত দরপত্র খামের উপরিভাগে সংক্ষিপ্ত কাজের নাম ও পার্শ্বে দরদাতাগনের পূর্ণ নাম এবং ঠিকানা (সীলমোহরকরন) পরিস্কারভাবে লিপিবন্ধ থাকতে হবে। সরবরাহকৃত মালামালের বিল হতে বিধি মোতাবেক আয়কর ও ভ্যাট কর্তন করা হবে।

কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে যেকোন দরপত্র গ্রহণ বা বাতিল অথবা সকল দরপত্র বাতিলের ক্ষমতা সংরক্ষণ করেন।

দরপত্তের যাবতীয় কার্যক্রম The Public Procurement Act, 2006 এবং The Public Procurement

বিল থেকে সরকার নির্ধারিত সব ধরনের ভ্যাট, টাক্স এবং সরকারী আদেশ/নির্দেশ অনুযায়ী অন্যান্য কর্তনযোগ্য অর্থ কর্তন করা

অনিবার্য কারণ বশতঃ নির্ধারিত তারিখে দরপত্র গ্রহণ ও খোলা না হলে পরবর্তী কার্যদিবদে দরপত্র গ্রহণ এবং খোলা হবে। এ

৩০০/- (তিনশত) টাকা (অফেরতযোগ্য) মলো নিজস্ব প্রতিষ্ঠানের প্যাডে আবেদনের মাধ্যমে ক্রয় করতে হবে।

দরদাতাকে টেভার ডকুমেন্টের সকল পাতায় অবশ্যই স্বাক্ষরসহ স্পষ্ট অক্ষরে নাম/সীল প্রদান করতে হবে।

সত্তাধিকারীর NID এর সত্যায়িত ছায়লিপি দাখিল করতে হবে। অন্যথায় দরপত্র বাতিল বলে গণ্য হবে।

Rules, 2008 (সংশোধিত) সহ এ সংক্রান্ত জারীকৃত সর্বশেষ পরিপত্র/ নির্দেশনা অনুসারে পরিচালিত হবে।

যে কোন ধরণের তথ্যের জন্য সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তরের হিসাব শাখায় যোগাযোগ করতে হবে।

সংক্রান্ত নোটিশ সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তরের নোটিশ বোর্ডে প্রকাশ করা হবে।

ও কথায় লিখতে হবে। কোন ধরনের কাটা ছেঁড়া গ্রহণ করা হবে না।

সিভিউলে উত্বত অন্যান্য শর্তাবলী প্রযোজ্য হবে।

অর্ডারের মাধ্যমে জমা দিতে হবে।

২০২৪-২০২৫ আর্থিক সালের জন্য "যখন প্রয়োজন তখন সরবরাহ" ভিত্তিতে

নং- ২৩.২২,০০০০.০২১.০৭.৩০২.২৪**৫৫০,** ডারিখ: ১১/০৯/২০২৪ ব্রি.

১২:৩০ ঘটিকা।

১। হালনাগাদ ট্রেড লাইসেন্স, টিআইএন, ভ্যাট এবং ব্যাংক ষচ্ছলতার সত্যায়িত

৩। দরপত্রের সাথে 'সামরিক ভূমি ও ক্যাপ্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস'এর

অনুকলে দরপত্র জামানত হিসাবে ২০,০০০/-(বিশ হাজার) টাকা (ফেরতযোগ্য) পে-

(শামীম আহম্মেদ) মহাপরিচালব

ফোন: ৮৭১১৫১০

হিসাব শাখা, সামরিক ভমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।

২। সংশ্লিষ্ট আইটেম সরবরাহের ০৩ বছরের অভিজ্ঞতা থাকতে হবে।

গুপ (ক) শ্টেশনারী মালামাল (খ) অফিস সরঞ্জামাদি (গ) কম্পিউটার ও

মহাপরিচালক , সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।

ফুটোকপি'র যদ্রাংশ (বিস্তারিত সিভিউলে অন্তর্ভুক্ত রয়েছে)।

সামরিক ভূমি ও ক্যান্টনমেন্ট অধিদপ্তর, ঢাকা সেনানিবাস।

settle customer obligations liquidity support and that FROM PAGE B1 due to increased deposit if the banking regulator approved a guarantee, it would help them obtain the necessary liquidity.

Chattagram-based Alam Group had largely dominated the board of directors at Islami Bank and Social Islami Bank, but the central bank recently removed the group from the boards of the lenders.

#### BSEC to go

FROM PAGE B1

With regard to Dhanmondi Securities, the BSEC said it rejected the broker's application seeking more me to adjust its CCA.

Moreover, it will ask the Bangladesh Financial Intelligence Unit to suspend the bank and beneficiary owner accounts of the broker's directors and its managing director.

The same action will be taken against the directors and managing director of PFI Securities as it kept a said they were The Daily Star that they had deficit in its CCA for a long

২৭ ভার ১৪৩১

১১ সেপ্টেম্বর ২০২৪

methane-based compressed natural gas and liquified petroleum gas, which is composed propane, butane, propylene, butylene, and isobutane, he said. This is also increasing the cost of production.

The mills are running at only 30 percent capacity and falling behind in competition with Indian companies as the latter get adequate gas supply alongside government incentives, he added.

Moreover, gas prices in Bangladesh have been hiked by over 400 percent in the past 2-3 years, he said.

BTMA President Showkat Aziz Russell said they have already written Muhammad Yunus, chief adviser to the interim government, to review whether Bangladesh is truly qualified to make the

This is because, during over different demands.

#### the tenure of the last government, state data miscalculations led to figures being inflated by around \$14 billion to nearly \$48 billion in fiscal year 2022-23, he

He also urged banks to provide loan rescheduling facilities as businesses suffered due to political unrest over the past two months. Moreover, the interim

government should provide incentives to the primary textile sector to make the domestic industry more competitive, he added. for

Russell hoped improvements in the law and order situation, saving it was especially necessary for the smooth operation of garment factories. He and other BTMA members accused "outsiders" recent vandalism garment factories. The BTMA leaders said

United Nations country no textile mill had been status graduation from a attacked so far, although least developed country hundreds of garment to a developing nation in factories have been facing trouble for labour unrest

# Safety fear jolts

FROM PAGE B1

Dairy, a foreign company located in Narayanganj's Rupganj, said: "We have not faced any disruptions to production. But we have already improved how engaged the management is with the workers so we do not face any problems."

New Zealand Dairy's unit, which employs around 1,000 people, is located close to the Gazi Tyre Factory, which was repeatedly attacked by vandals and set ablaze.

"Improving the mental strength of police is very important so they can help industrial units in times of crisis," Ahmed told The Daily Star over the phone.

Nazma Akter, president of Sammilito Garment Sramik Federation, said many who were contractually employed foreign companies demanded permanent posts after the political changeover.

vice-chairman of the Bangladesh Institute of Labour Studies, echoed Nazma's sentiments.

Amirul Haque Amin,

that workers will raise their demands when the situation is favourable for

them. "However, most foreign companies have good CBAs. So, hopefully, they can handle the situation well," he added.

TIM Nurul executive director of the FICCI, said only one foreign company, namely Bata Bangladesh, had sent a letter to the chamber regarding an attack on their factory.

Two or three factories owned by other members were also affected, but they have not lodged any complaint with the chamber yet.

He said FICCI has already held meetings with the authorities to raise concerns, adding that army personnel had been deployed in industrial areas where incidents of unrest have taken place as the industrial police are not fully active now. The army has also

provided a hotline where anyone can place He said it is obvious emergency calls, he said.

# Now FBCCI gets

government to appoint the administrator.

In its order, the commerce ministry said it Ali, deputy secretary to the central digital cell, as the administrator.

The administrator's mandate

PAGE BI and organising fair elections prompting the within 120 days, according to a ministry notification.

Earlier this week, the government appointed an administrator at the has appointed Md Sayed Chittagong Chamber of Commerce and Industry (CCCI), seven days after the president and remaining 23 directors of the CCCI includes executive board resigned overseeing the transition following protests.

#### Past govt fuelled inflation FROM PAGE B1

Yunus further said his government has cancelled the unethical provision to legalise black money. The previous government offered a unique amnesty allowed anyone to whiten illegal gains without scrutiny by paying a 15 percent tax on assets, including cash, securities, deposits, financial schemes

and instruments. However, the interim government did not cancel the amnesty to whiten black money in case of

flats, buildings and land on payment of a specific amount of tax depending on the size and location of

the properties. Yunus added that the government has also sought budgetary support from various development partners in order to bolster foreign exchange reserves.

It has sought an billion additional from the International Monetary Fund, \$1 billion from the World Bank, and \$1 billion from the Japan 'authoritarian' investment in real estate International Cooperation government.

"Discussions with Russia are ongoing regarding advance payments for the construction of the Rooppur Nuclear Power Plant and clearing the dues," he said.

Yunus also said his government has taken the initiative to rationally cut operating and development spending to contain pressure on state coffers.

added extravagant projects were taken under the

#### **Bangladesh Agricultural Development Corporation** Office of The Chief Engineer

"Krishi Bhaban"

49-51 Dilkusha Commercial Area, Dhaka-1000 (Construction Division)

#### Invitation for New Enlistment & Renewal

1.	Ministry/Division	Ministry of Agriculture				
2.	Agency	Bangladesh Agricultural Development Corporation (BADC)				
3.	Procuring Entity Name	Chief Engineer (Construction) Construction Division, BADC, Krishi Bhaban, Dhaka				
4.	Procuring Entity District	Dhaka				
5.	Invitation for	New Enlistment & Renewal				
6.	Invitation Ref No	12.06.0000.255.99.019.23				
7.	Date	11.09.24				
KEY	INFORMATION					
8.	Procurement Method	Limited Tendering Method				
PART	TICULAR INFORMATION					
9.(a)		From 22.09.2024 (During office hour)				
(b)	Application Sale Closing Date & Time	Till 31.10.2024 (Up to office hour)				
(c)	Last Application Receiving Date & Time	07.11.2024 (Up to office hour)				
10.	Name & Address of the Office(s)	ADDRESS:				
	- Application Form Availability	a) Office of The Chief Engineer (Construction)     Construction Division, BADC, Krishi Bhaban,     49-51 Dilkusha C/A, Dhaka-1000.     b) Office of The Executive Engineer (Const./MI/S&W), all regional offices of BADC.				
	- Receiving Application Form	a) Office of The Chief Engineer (Construction)     Construction Division, BADC, Krishi Bhaban,     49-51 Dilkusha C/A, Dhaka-1000.     b) Office of The Executive Engineer (Const./MI/S&W), all regional offices of BADC.				
INFO	DRMATION FOR APPLICANT					
11.	Eligibility of Applicant	(i) For New Enlistment must have the following documents:  a. Updated Trade License.  b. Updated Tax return submission receipt.  c. VAT & BIN registration certificate.  d. e-Tin Certificate.  e. Bank solvency (Not more than 06 (Six) months old) and other documents as mentioned in the Application Form (SAFE).  (ii) For Renewal Enlistment:  a. Updated Trade License.  b. Updated Trade License.  b. Updated Tax Return Submission Receipt.  c. Other information required as per application form.				
12.	Price of Application Form (Tk)	<ul> <li>(i) Tk. 500/- (Non refundable) in the form of Cash for New Enlistment.</li> <li>(ii) Tk. 200/-(Non refundable) in the form of Cash for Renewal.</li> </ul>				
13.	(a) New Enlistment Fee (Tk) (b) Renewal Fee (Tk) (For updated enlisted firms)	<ul> <li>(a) Tk. 5000/- &amp; VAT 15% (For New), (b) Tk. 2000/- &amp; VAT 15% (For Renewal).</li> <li>Selected firms for New Enlistment / Renewal shall have to deposit the fee in the form of Pay-order in favor of "Chief Engineer (Construction), STD A/C No. 161210300018</li> <li>Sonali Bank PLC. Krishi Bhaban Branch, Dhaka" from any Branch of Sonali Ban PLC. all over Bangladesh and VAT in the form of Chalan Receipt as per Govt. rule to:         <ol> <li>(i) Assistant Accounts Officer, Construction Division, (5<sup>th</sup> floor) BADC, Krish Bhaban, Dhaka.</li> <li>(ii) Applicant's nearest Executive Engineer's office, BADC.</li> </ol> </li> </ul>				
DDO/	CURING ENTITY DETAILS					
14.	Name of Official Inviting Application	Muhammad Badrul Alam Chief Engineer (Current Charge)				

17. Contact details of Official Inviting Application Tel. No. 09678-721136 e-mail: ce\_construction11@yahoo.com

If it becomes not possible to receive new enlistment/renewal document on the last date & time due to any unavoidable

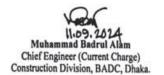
18. The Procuring Entity reserves the right to accept/reject any or all applications without assigning any reason.

circumstances, the same will be received on the next working day.

বিএডিসি =৫৫(১০X৩)

GD-412

16. Address of Official Inviting Application



Construction Division, 5th floor, Krishi Bhaban, 49-51 Dilkusha C/A, Dhaka-1000.

GD-417

# Economy still in contraction mode

Bangladesh Purchasing Managers' Index shows

STAR BUSINESS REPORT

Economic activities picked up in August compared to the month prior but could not recover from the trend of contraction that took hold in July, when the overall business environment deteriorated in the face of deadly protests, according to the latest Bangladesh Purchasing Managers' Index (PMI).

The overall PMI rose 6.6 points to 43.5 in August from 36.9 the month prior, according to a press release yesterday.

A PMI reading above 50 indicates expansion of economic activities, the mid-point reading of 50 means 'no change', and anything below that represents

The Metropolitan Chamber of Commerce and Industry (MCCI), Dhaka, and Policy Exchange Bangladesh (PEB) prepared the index, which is based on data compiled from monthly surveys of over 500 private sector enterprises.

This latest PMI reading can be attributed to contraction readings posted by key sectors of agriculture, manufacturing, construction, and services," said the statement issued by the MCCI and the PEB.

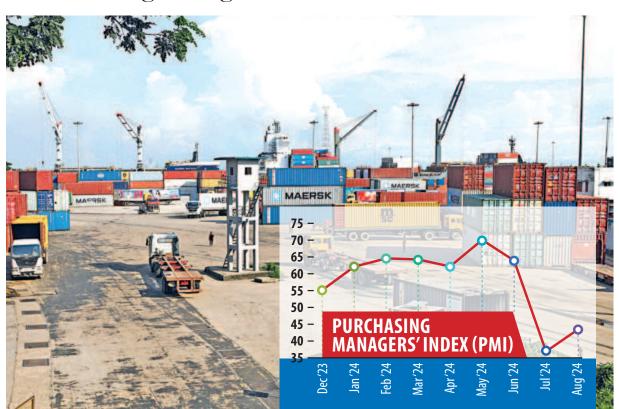
"While still in contraction mode, with a reading below 50 indicating overall slowdown, the August PMI indicates improvements in the general economy whilst the interim government works tirelessly to rebuild political stability and ensure normal business operations across sectors following the fall of the Awami League regime.'

According to the latest PMI, the manufacturing sector recorded an increase of 13.6 points to reach 47.7 in August, indicating continued contraction despite general improvements

The MCCI said the index fell by 27 points in July, hitting a record low of 36.9 due to widespread unrest and extreme measures taken by the previous government before its eventual downfall.

"Still, we are in contraction mode though overall activity increased in August," said M Masrur Reaz, chairman of PEB.

According to the latest PMI, the manufacturing sector recorded an increase of 13.6 points to reach 47.7 in August, indicating continued contraction despite general improvements in new orders, new exports, imports, supplier deliveries, factory output



and order backlogs compared to the previous

After six months of continuous expansion before July, the agriculture sector recorded 38.7 in August, reflecting a 3.3-point improvement.

However, construction activities did not gain steam. The overall construction index fell at a faster rate, deteriorating by 5 points to 40 in August.

The sector posted a faster contraction in the indexes of new business and construction activity. But the input cost and order backlog indices also remained on the expansion track, indicating a poor environment for construction activities," the MCCI

On the other hand, the services sector improved in

"Although all sectors posted contraction readings for two months straight, there were slight improvements in manufacturing, agriculture and service sectors," the

"Companies are cautiously optimistic of the economic outlook as the future business index continues to record expansion readings for all key sectors of the economy, although at a slower rate for key sectors compared to the previous month."

MCCI Secretary General and CEO Farooq Ahmed said although there were a few weeks of stability after the mass uprising that overthrew the Awami League government on August 5, business operations were hampered by various instances of unrest that led to the closure of many factories.

"Recovering completely from the economic turmoil noticed in the month of July however, will require strict restoration of law and order and political stability to keep factories running."

Reaz said manufacturing, retail and other business activities improved although there is still labour unrest in many areas.

"However, it remains to be seen whether the economy can come out of the contractionary phase," he said.

# Submarine Cables to issue 2.21cr shares

STAR BUSINESS REPORT

Bangladesh Submarine Cables PLC (BSCPLC) yesterday got approval to issue 2.21 crore ordinary shares against the government's share money deposit of Tk 166 crore, which was provided when the company set up its second submarine cable for increasing internet bandwidth.

Share money deposit refers to funds paid in exchange for shares that have yet to be acquired by the buyer.

The approval was granted at a meeting of the Bangladesh Securities and Exchange Commission (BSEC), which also decided that the shares of BSCPLC would be issued at Tk 75 with a face-value of Tk 10.

The listed state-run company will issue the shares to the Ministry of Posts, Telecommunications and Information Technology, according to a press release from the BSEC.

Shares of BSCPLC, around 74 percent of which are owned by the government, saw their value rise by around 8 percent to Tk 159 at the Dhaka Stock Exchange yesterday.

The company currently has 16.49 crore outstanding

BSCPLC received Tk 140 crore from the government in financial year 2015-16 under a project to install the country's second submarine cable. In 2016-17, the company got another Tk 26 crore for the same purpose.

The government's fund was used for the installation and establishment of the second submarine cable system under the Regional Submarine Telecommunications Project.

The Southeast Asia-Middle East-Western Europe 5 (SMW-5) is an optical fibre submarine communications cable system that carries telecommunications between Singapore and France.

BSCPLC is the only local company that connects the country with the global bandwidth network through

### No delay allowed for Alif directors' Tk 200cr subscription

STAR BUSINESS REPORT

The Bangladesh Securities and Exchange Commission (BSEC) has decided not to extend the subscription time for directors of Alif Industries who decided to buy shares of the company worth Tk 200 crore.

Yesterday, the stock market regulator took the decision at a board meeting.

In 2021, the company had decided to raise the capital through the issuance of new shares when the share price

The garment manufacturer said it wanted to issue new shares at a 40 percent discount on the weighted average share price of the preceding six months or 180 working days.

So, it had applied to the BSEC for its permission to issue each share at Tk 22. Later, the BSEC approved the issuance of the shares. In the meantime, the share price of the company dropped.

Yesterday, share of Alif Industries traded at Tk 8. Amidst this trend of the decline in share prices, the directors sought extension of the time for the subscription.

Subsequently, the BSEC said it would not extend the time further.

#### FICCI urges NBR for full digitalisation

STAR BUSINESS REPORT

The Foreign Investors' Chamber of Commerce and Industry (FICCI) urged the National Board of Revenue (NBR) to take steps to fully digitalise its operations and enhance automation systems to optimise revenue generation.

The foreign trade body made the demand vesterday when a delegation. led by FICCI President Zaved Akhtar, met with NBR Chairman Md Abdur Rahman Khan at the NBR office in the capital's Agargaon.

The FICCI also sought the NBR's support in reforming the country's tax system to make Bangladesh a more attractive destination for foreign direct investment and to bolster the national economy, according to a press release.

The delegation advocated for the establishment of a dedicated research wing within the NBR, focusing on the expansion of the tax net, collection of revenue through proper market research, and identifying the gap between market share and revenue share.

# **Taskforce formed** for economic strategies

STAR BUSINESS REPORT

The planning ministry has formed a 12-member taskforce to develop strategies to give a boost to the economy and mobilise resources for equitable and sustainable Commerce and Industry, Monzur development.

The taskforce is led by KAS Murshid, former director general of the Bangladesh Institute of Development Studies (BIDS).

According to a circular issued by the ministry on Tuesday, the taskforce has been asked to submit its report within three

The other members include Akhtar Mahmood, a former World Bank official, Selim Raihan and Rumana Huque, professors at the University of Dhaka's economics department, Abdur Razzak, former head of research at Commonwealth Secretariat, Mushfiq Mobarak, an economics professor at Yale University.

Shamsul Haque, a professor of the Bangladesh University of Engineering and Technology, Nasim Manzoor, former president of the Metropolitan Chamber of Hossain, research director at the BIDS, Fahmida Khatun, executive director of the Centre for Policy Dialogue, AKM Fahim Mashrur, CEO of Bdjobs.com. and Md Kawser Ahmed, member of General Economics Division of the Planning Commission.

Of them, Kawser Ahmed will work as member secretary to the committee. The committee can add more members if it deems it necessary, as per the notification.

The interim government has undertaken the move as a part of reform initiatives for the economic sector. Earlier, it had formed a committee to prepare a white paper on the state of Bangladesh's economy.

# Role of NBFIs in the current economic context

MASUD KHAN

Bangladesh Bank Governor Ahsan H Mansur has reassured that the central bank will provide liquidity support to assist struggling banks, which is a positive step.

However, a critical issue is being overlooked: the state of the non-bank financial institutions (NBFIs). A significant portion of the population depends on NBFIs for their financial needs, yet this sector has been plagued by scandals and mismanagement.

NBFIs play a crucial role in the financial ecosystem, complementing traditional banks by serving segments that are often underserved by the latter. While commercial banks globally focus on short-term financing, NBFIs specialise in longterm funding, providing essential services like SME financing and microfinance.

One of the standout features of NBFIs is their proactive approach to client engagement, often reaching out directly to customers, visiting their offices and offering quicker decision-making processes compared to banks. In contrast, banks tend to be bureaucratic, requiring clients to visit branches and go through lengthy approval procedures that involve multiple layers of management.

In fact, while banks focus more on the company, NBFIs focus more on the borrower,

especially their paying habits. NBFIs prioritise the business model of their clients over collateral, making them

accessible smaller businesses. Many well-established NBFIs have in-house legal and engineering teams,

allowing them to handle

verification and evaluation internally. This provides clients with a more seamless, hassle-free experience and quick decisions compared to traditional banks.

Unfortunately, the challenges facing NBFIs mirror those of the banking sector. While some NBFIs have flourished, others are struggling, burdened by high levels of non-performing loans (NPLs) and suffering from mismanagement. Fraudulent loans and fund embezzlement have severely weakened several institutions.

As of June 2023, the NPL ratio for NBFIs stood at 27.65 percent, but by January 2024 it had surged to a record high of 30 percent. This situation has been exacerbated by a lack of oversight from the Bangladesh Bank and complicity of top tiers in the central bank and NBFIs, which has allowed bad loans to spiral out of control and earned mistrust of the depositors, thereby hindering the progress of this important sector and the economy.

Given their importance, it is crucial for the central bank to extend the same level of oversight and support to NBFIs as it does to banks. This includes addressing governance issues by reconstituting the boards of troubled NBFIs and offering liquidity support to ensure their stability.

Protecting depositors' interests should be a top priority. By enforcing stricter regulations and providing financial assistance where needed, the central bank can help restore confidence in NBFIs, ensuring this vital sector remains healthy and capable of supporting the economy.

In summary, while the focus on assisting banks is necessary, the plight of NBFIs should not be ignored. Effective regulation, better governance and financial support are key to safeguarding the integrity of this crucial part of Bangladesh's financial system.

The author is chairman of Unilever Consumer Care Ltd and chief adviser of the board at Crown

# Harris, Trump cross swords on China and economy in debate

AFP, Washington

US presidential hopefuls Kamala Harris and Donald Trump clashed on China and economic issues Tuesday, with the Democratic candidate saying he "sold us out" on China while the former president declared "they've destroyed the economy.

"He ended up selling American chips to China to help them improve and modernize their military," said Harris in her first debate with Trump ahead of the November 5 election.

"(He) basically sold us out when a policy about China should be in making sure the United States of America wins the competition for the 21st century," she

Harris's comments came as she and Trump crossed swords on various economic issues including the cost of living, inflation and her position on fracking.

"He invited trade wars," Harris said, referring to a tit-for-tat escalation of tariffs between the United States and China during Trump's 2017-2021 presidency.

With Trump proposing across-the board tariffs of 10 percent to 20 percent on all imports if reelected, Harris likened the plans to a "sales tax" -- given concerns that costs could be passed on to

level of levies on imports from China, at 60 percent.

Tuesday for thanking Chinese President handling of Covid-19, saying this was China in place.

Trump is looking to impose a higher despite a lack of "transparency" about the virus's origins. Republican candidate Trump, in turn,

Harris also took aim at Trump on claimed that Harris "has no policy" and said that the Biden-Harris administration Xi Jinping in 2020 for his country's has kept his administration's tariffs on



US Vice President and Democratic presidential candidate Kamala Harris and former US president and Republican presidential candidate Donald Trump speak during a presidential debate in Philadelphia on September 10.

year intensified US tariffs on Chinese goods ranging from electric vehicles to semiconductors.

Trump also honed in on the issue of fracking, a sensitive issue in battleground Pennsylvania -- a key energy state -- saying Harris "will never allow fracking" there. "If she won the election, fracking in

Pennsylvania will end on day one," he added, in a nod to 2019 comments that she would ban it. Harris maintained she had made it clear in 2020 that she would not enact

a fracking ban, and has not supported doing so as vice president. Trump also accused the current

administration of ruining the economy, citing high inflation in recent years.

The economy remains the most important issue for likely voters this November, according to a September New York Times/Siena poll.

Inflation surged after the Covid-19 pandemic, with supply chain problems causing prices to rise while stimulus from the US government added to demand.

Price increases have since slowed and are close to policymakers' target levels.

Harris said that Trump "left us the worst unemployment since the Great Depression.'